



**BANG OVERSEAS LTD.**

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG. LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

Tel. : +91 22 6660 7965 / 67 • Fax : +91 22 6660 7970 • Email : [bol@banggroup.com](mailto:bol@banggroup.com) • Web. : [www.banggroup.com](http://www.banggroup.com)

Date: 27/06/2019

To  
The General Manager,  
Department of Corporate Services,  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

To  
The Manager,  
Listing Department  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051

Dear Sir,

**Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG**

**Sub.: Submission of half yearly Disclosure on Related Party Transactions**

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations 2018, we hereby submit the attached note on Related Party Transactions on consolidated basis, drawn in accordance with applicable accounting standards.

Please take the same on record.

Thanking you,

**For BANG OVERSEAS LIMITED**

**Harsh Joshi**  
Company Secretary and Compliance Officer

# BANG OVERSEAS LTD.

## I. Information on Related Party Disclosure

- A. Enterprises where control exists.  
Subsidiaries  
Vedanta Creations Ltd.  
Bang Europa SRO  
Bang HK Ltd
- B. Key Managerial Persons (KMP)  
Mr. Brijgopal Bang (Chairman & Managing Director)  
Mr. Raghavendra Bang (Director)  
Mr. Subrata Kumar Dey (Independent Director)  
Mrs. Swati Sahukara (Independent Director)  
Mrs. Anuradha Paraskar (Independent Director)
- C. Relatives of Key Managerial Persons  
Late. Balaram Bang  
Late. Radhadevi Bang  
Girdhargopal Bang  
Rajgopal Bang  
Venugopal Bang  
Vandana Bang
- D. Enterprises owned or significantly influenced by key management personnel or their relatives  
1) Thomas Scott India Ltd.

Disclosure of transaction between the Company and related Parties and status of outstanding balances as on 31st March, 2019

(In Rs.)

Particulars	31.03.2019	31.03.2018
<b>A Subsidiaries</b>		
<b>Vedanta Creations Ltd.</b>		
Sale of finished goods / raw materials etc.	2,72,71,193	6,15,91,053
Purchase of finished goods / raw materials etc.	12,40,512	1,00,05,017
Rent Received	3,54,198	88,008
Bank Guarantee	2,00,00,000	2,00,00,000
Outstanding (Payable)/Receivable as on 31st March 2019	(1,29,18,289)	4,22,20,511
<b>B Key Managerial Persons (KMP)</b>		
<b>Brijgopal Bang</b>		
Loans taken	-	5,00,000
Loans repaid	-	5,43,128
Salary paid	38,00,004	29,29,037
Sale of fabrics/garments	7,200	37,032
Outstanding payable as on 31st March 2019	2,24,013	1,84,591
<b>C Relatives of Key Managerial Persons</b>		
<b>Late. Balaram Bang</b>		
Loans repaid	9,00,000	20,00,000
Outstanding payable as on 31st March 2019	5,83,55,059	5,92,55,059
<b>Late. Radhadevi Bang</b>		
Outstanding payable as on 31st March 2019	49,13,330	49,13,330
<b>Venugopal Bang</b>		
Sale of fabrics/Garments	39,000	2,678
Outstanding receivable as on 31st March 2019	-	2,678
<b>Rajgopal Bang</b>		
Loans repaid	8,00,000	-
Outstanding payable as on 31st March 2019	11,60,524	19,60,524
<b>Vandana Bang</b>		
Salary Paid	34,00,000	16,47,581
Outstanding payable as on 31st March 2019	3,12,348	1,24,046
<b>D Enterprises owned or significantly influenced by key management personnel or their relatives</b>		
<b>Thomas Scott India Ltd.</b>		
Purchase of finished goods / raw materials etc.	7,11,364	3,05,768
Sale of fixed assets	51,26,004	-
Sale of finished goods / raw materials etc.	17,75,12,263	15,60,93,760
Rent Received	6,09,480	81,885
Outstanding Receivable as on 31st March 2019	8,95,04,973	5,73,16,641

FOR BANG OVERSEAS LTD.

  
AUTHORISED SIGNATORY