

Date: November 11, 2023

To
The General Manager
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip code: 517264

Sub.: Outcome of Board meeting and Submission of Unaudited Financial Results for the quarter and half year ended 30.09.2023

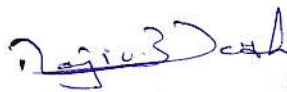
The Board of directors at the meeting held today at 13.12 p.m. and concluded at 13.40 p.m. approved the following:

- 1) Unaudited Financial Results for the quarter and half year ended 30.09.2023 and

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and half year ended 30.09.2023 and statement of assets and liabilities and cash flow statement for the half year ended 30.09.2023 duly approved by the Board of Directors along with the limited review report of the Auditors for your records.

Thanking you.

Yours faithfully,
For **FINE-LINE CIRCUITS LIMITED**


Rajiv B. Doshi
DIN : 00651098
Executive Director
Encl.: As above



145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
 Phone : 91-22-2829 0244/ 45 Fax : 91-22-2829 2554
 E-MAIL : fineline@fineline.co.in • Website : www.finelineindia.com
 CIN : L72900MH1989PLC131521

FINE - LINE CIRCUITS LIMITED							
REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096.							
CIN NO : L72900MH1989PLC13521 Email : fineline@fineline.co.in							
Phone No : 022 2829 0244, Fax No : 022 2829 2554, Website : www.finelineindia.com							
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023							
(Rs. in Lakhs except EPS)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Reviewed)			(Reviewed)		(Audited)
1	Revenue from Operations	525.63	517.55	761.42	1,043.18	1,430.41	2,745.92
2	Other Income	3.04	3.28	1.32	6.32	2.67	10.07
3	Total Income (1+2)	528.67	520.83	762.74	1,049.50	1,433.08	2,755.99
4	Expenses						
	Raw Materials Consumed	228.71	224.69	323.98	453.40	671.10	1,270.52
	Chemicals, Consumables and Stores Consumed	77.96	45.58	123.70	123.54	222.66	392.27
	Changes in Inventories of Finished goods,work in progress and stock in trade	(65.11)	(20.87)	14.68	(85.98)	(32.28)	(51.96)
	Employees Benefits Expenses	120.69	118.44	130.25	239.13	231.33	473.71
	Finance Costs	13.91	14.93	8.83	28.84	18.86	44.61
	Depreciation Expense	14.37	13.66	12.87	28.04	25.30	50.41
	Power, Fuel & Water	50.99	52.19	52.84	103.19	99.13	192.27
	Other Expenses	95.06	82.97	91.86	178.03	188.12	377.54
	Total Expenses (4)	536.58	531.60	758.99	1,068.18	1,424.23	2,749.37
5	Profit / (Loss) from Ordinary activities Before Taxes (3-4)	(7.91)	(10.77)	3.75	(18.68)	8.86	6.62
6	Tax Expense:						
	a) Current Tax	0.65	-	-	0.65	0.63	0.63
	b) (Excess) / Short Provision for Tax for Earlier Years	-	0.01	-	0.01	-	0.01
	c) Deferred Tax	(1.30)	0.19	0.61	(1.11)	1.12	(1.19)
7	Profit / (Loss) After Tax (5-6)	(7.26)	(10.97)	3.14	(18.24)	7.12	7.18
8	Other Comprehensive Income						
	(A) Items will not be Classified to Profit or Loss Account	-	-	-	-	-	-
	(a) Re-measurement of defined benefit obligation	-	-	-	-	-	11.76
9	Total Comprehensive Income for the Period (7+8)	(7.26)	(10.97)	3.14	(18.24)	7.12	18.94
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each PY Rs. 10/- each)	482.65	482.65	482.65	482.65	482.65	482.65
11	Other Equity Excluding Revaluation Reserves						368.91
12	Earning per Share (Face Value of Rs.10/-each) Basic and Diluted	(0.15)	(0.23)	0.07	(0.38)	0.15	0.15

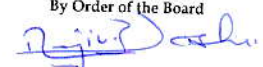


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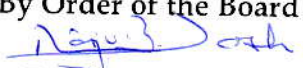
Notes :			
Unaudited Statement of Assets and Liabilities			
Sr. No.	Particulars	As at 30.09.23 (Unaudited)	As at 31.03.23 (Audited)
	ASSETS :		
	Non - Current Assets		
	(a) Property, Plant and Equipments	233.37	244.53
	(b) Capital Work-in-progress	3.55	11.55
	(c) Other Intangible Assets	32.10	38.48
	(d) Financial Asssts		
	i) Investments	-	-
	i) Other Financial Assets	40.28	29.06
	(e) Deferred tax assets (Net)	15.60	14.50
	(f) Income Tax Assets	2.85	6.03
	(g) Other Non current Assets	1.61	1.57
	Sub Total Non Current Assets	329.36	345.72
	CURRENT ASSETS :		
	(a) Inventories	863.83	646.42
	(b) Finacial Assets		
	i) Investments	5.00	5.00
	ii) Trade Receivables	366.56	418.42
	iii) Cash and Cash Equivalents	106.76	161.07
	iv) Bank balances other than (iii) above	200.00	200.00
	(c) Other Current Assets	86.66	72.59
	Sub Total - Current Assets	1,628.82	1,503.50
	TOTAL - ASSETS	1,958.18	1,849.22
	EQUITY AND LIABILITIES :		
	EQUITY :		
	(a) Equity Share Capital	482.65	482.65
	(b) Other Equity	350.67	368.91
	Sub total Equity	833.32	851.56
	LIABILITIES :		
	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	778.17	631.64
	ii) Trade Payables		
	Total Outstanding Dues to Micro, and Small Enterprises	2.60	0.92
	Total Outstanding Dues to Other than Micro, and Small Enterprises	254.70	218.47
	(b) Other Current Liabilities	89.39	146.63
	Sub total Current Liabilities	1,124.86	997.66
	TOTAL - EQUITY AND LIABILITIES	1,958.18	1,849.22

- Notes :
- The above unaudited financial results for the Quarter and Half Year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th November, 2023 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.
 - The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended.
 - The company has business in only one Segment (i.e. Printed Circuit Boards).
 - Previous period's figures have been re-grouped / re-arranged / recast wherever necessary.

Place : Mumbai
 Date : 11th November, 2023

By Order of the Board

 RAJIV B. DOSHI
 DIN : 00651098
 Executive Director



FINE LINE CIRCUITS LIMITED		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023		
	Half Year ended 30th September, 2023	Half Year ended 30th September, 2022
	Rs.	Rs.
A	CASH FLOW FROM OPERATING ACTIVITIES :	
	Net Profit before taxes and exceptional items	8.86
	Adjustment for :	
	Depreciation and amortization	25.30
	Interest Income	(2.67)
	Loss on sale / discard of properties, plant and equipments	(2.73)
	Interest on Loans	18.86
	Effect of exchange rate change due to revaluation	(9.88)
	Provision for Gratuity / Leave	6.23
	Operating profit before working capital changes	43.97
	Adjustment for :	
	Trade and other Receivables	23.26
	Inventories	(83.80)
	Trade and other Payables	(20.51)
	Cash generated from operations	(37.06)
	Taxes paid	(2.38)
	NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(39.44)
B	CASH FLOW FROM INVESTING ACTIVITIES :	
	Purchase of Property, Plant and Equipments / Intangible Assets	(19.85)
	Sale proceeds of property, plant and equipment	-
	Amount kept in Fixed Deposit	(200.00)
	Interest received	2.67
	NET CASH USED IN INVESTING ACTIVITIES : (B)	(217.18)
C	CASH FLOW FROM FINANCING ACTIVITIES :	
	Short Term Loans taken	339.12
	Short Term Loans repaid	(102.75)
	Interest Paid on Loans	(18.86)
	NET CASH (USED) IN FINANCING ACTIVITIES : (C)	217.51
	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	(39.11)
	Cash and Cash equivalents at the beginning of the year	195.31
	Cash and Cash equivalents at the close of the Half Year Ended	156.20
	(Figures in brackets are cash outflows)	
<p>Note : The above Cashflow Statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind As -7) Statement of Cashflow.</p>		
<p>Place : Mumbai Date : 11th November, 2023</p>		<p>By Order of the Board  RAJIV B. DOSHI DIN : 00651098 Executive Director</p>



D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

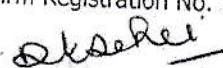
INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023 UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT TO THE BOARD OF DIRECTORS OF FINE LINE CIRCUITS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **FINE LINE CIRCUITS LIMITED** ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter and half year ended September 30, 2022, for the quarter ended June 30, 2023 and for the year ended March 31, 2023, prepared in accordance with Ind AS, included in this Statement has been reviewed/audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on these comparative financial information dated November 12, 2022, August 12, 2023 and May 30, 2023 respectively, expressed an unmodified conclusion/ opinion, as applicable.

Our conclusion on the Statement is not modified in respect of this matter.

For **D K P & Associates**
Chartered Accountants
Firm Registration No. 126305W


Deepak Doshi
Partner

Membership No. 037148
UDIN:23037148BGQHYF4456
Place: Mumbai
Date: November 11, 2023

