



KAPASHI

Commercial Ltd.

Date: 10/09/2020

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting
BSE Code: 512399

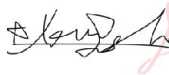
Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, 10th September, 2020** and the said meeting commenced at 4.30 p.m. and concluded at 5.50 p.m. In that meeting the Board has decided to Considered and approved the Unaudited financial results of the company for the quarter ended on 30th June, 2020.

Please take the same on your record.

Yours faithfully,

For, **KAPASHI COMMERCIAL LIMITED**

 Digitally signed by SHAH
SHWETA SAMIR
Date: 2020.09.10 17:56:31
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Shweta Samir Shah
Managing Director
(DIN: 03082967)

KAPASHI COMMERCIAL LIMITED

CIN : L51900GJ1985PLC110976

Regd. Office: 206, S.F. Ashirwad Paras 1, Near Kanū Bharwad PMT Opposite Andaz Party Plot, Makarba Ahmedabad - 380051.

Website - www.kapashicommercial.com

E-Mail: shwetasmirshah1997@gmail.com

Ph. No.: 079-41078078

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30-06-2020

Particulars	Quarter Ended			Year Ended
	3 months ended (30/06/2020)	Preceding 3 months ended (31/03/2020)	Corresponding 3 months ended in the previous year (30/06/2019)	(31/03/2020)
	(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
1. Revenue from Operations				
Revenue from operations	12.29	18.52	22.75	66.96
Other income	-	-	-	-
Total Revenue	12.29	18.52	22.75	66.96
2. Expenses				
(a) Cost of Materials consumed	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expense	0.36	0.48	0.46	1.66
(e) Finance Costs	6.29	6.60	8.58	37.80
(f) Depreciation and amortisation expense	-	-	-	-
(g) Listing Fees	3.54	-	-	-
(h) NPA Provisioning	-	-	-	-
(i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.19	(0.20)	11.36	14.11
Total Expenses	11.38	6.88	20.40	53.59
3. Profit / (Loss) before exceptional, extraordinary items and tax	0.91	11.64	2.35	13.37
4. Exceptional items	-	-	-	-
5. Profit / (Loss) before extraordinary items and tax	0.91	11.64	2.35	13.37
6. Extraordinary items	-	-	-	-
7. Profit / (Loss) before Tax	0.91	11.64	2.35	13.37
8. Tax expense (Refer Note 5)	-	(0.51)	0.79	3.20
9. Net profit / (Loss) for the period	0.91	12.15	1.59	10.17
10. Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss	-	-	-	-
(b) Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-
(c) Items that will be classified to profit or loss	-	-	-	-
(d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Other Comprehensive Income				
11. Details of equity share capital				
Paid-up share capital	250.00	250.00	250.00	250.00
Face value of equity share capital (In Rs.)	10.00	10.00	10.00	10.00
12. Reserves excluding revaluation reserve	242.26	259.42	249.25	259.42
13. Earning per Equity Share	0.04	0.49	0.06	0.41
Basic earning (loss) per share from continuing and discontinued operations	0.04	0.49	0.06	0.41
Diluted earnings (loss) per share from continuing and discontinued operations	0.04	0.49	0.06	0.41

NOTES

- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 10/09/2020. The Statutory Auditors of the company have carried out the limited review in respect of the financial results for the quarter ended 30th June 2020.
- Segment Reporting as defined in IND AS 108 is not Applicable Since Company has only one reportable Segment.
- The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.
- Figures for the quarter ended March 31, 2020 represents the difference between the audited figures in respect to the full financial year and the published figures of nine months ended December 31, 2019, which were subjected to limited review.
- The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. Considering the limitations in operations due to lockdown, the Company's total revenue from operations and profit for the period were impacted due to lower sales volume for the quarter ended June 30, 2020 as compared to Quarter ended March 31, 2020 and June 30, 2019.
- The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- Tax expenses includes current tax and deferred tax.

For, Kapashi Commercial Limited

 Digitally signed by Shweta S Shah
Date: 2020.09.10 17:52:14 +05'30'

Shweta S Shah
(Managing Director)
(DIN:03082967)

Date: 10/09/2020
Place: Ahmedabad

Ashit N. Shah & Co

Chartered Accountants

CA Ashit N. Shah
B.Com., LL.B, F.C.A.

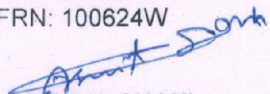
Phone : 2640 3811
1, Shantinath Appt,
Shantisadan Society,
B/H. Doctor House,
Ellisbridge,
Ahmedabad-380006.

Independent Auditor's Review Report on Quarterly Unaudited standalone financial results of Kapashi Commercial Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, As amended

Review Report To
Board of Directors of
Kapashi Commercial Limited
Ahmedabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kapashi Commercial Limited** ("the Company") having its Registered Office at 206, S.F., Ashirwad Paras-1 Near Kanti Bharwad PMT Opp. Andaz party plots, Makarba, Ahmedabad-380051 for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. The preparation of the Statement in accordance with the Recognition and Measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **ASHIT N. SHAH & CO.**
Chartered Accountants
FRN: 100624W


(ASHIT N. SHAH)
(Proprietor)
Membership Number: 036857
UDIN: 20036857AAAACW2697
Place: Ahmedabad
Date: 10-09-2020

