



NITIN CASTINGS LIMITED

CIN No. : L65990MH1982PLC028822



Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.
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May 30, 2022

BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, PJ Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Madam/ Sir,

Ref: SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8th February, 2019

Nitin Castings Limited (Scrip Code: BSE: 508875)

Dear Sir/Madam,

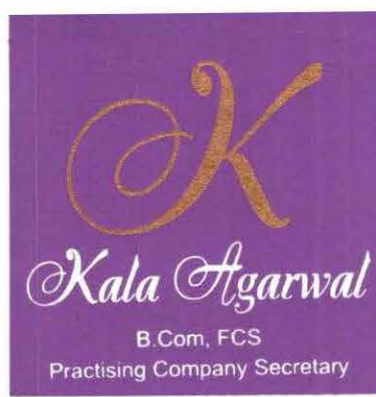
Sub.: Annual Secretarial Compliance Report for the year ended 31st March, 2022.

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") in line with the provisions of the Companies Act, 2013, we are enclosing herewith the Annual Secretarial Compliance Report for the year ended 31st March, 2022 received from Ms. Kala Agarwal, Practicing Company Secretary.

Kindly take the same on your records and acknowledge the receipt.

For Nitin Casting Limited

Murlidhar Jiyalal Gupta
Authorised Signatory



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Secretarial Compliance Report of Nitin Castings Limited For The Year Ended 31st March, 2022.

We have examined:

- (a) all the documents and records made available to us and explanation provided by **Nitin Castings Limited** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) Reports issued to the Company, Bank Statements and document for the year ended 31st March, 2022 in respect of compliance with the provisions of:
 - (a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - (b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");
 - (c) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (k) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and circulars/ guidelines issued thereunder; and based on the above examination, We hereby report that, during the Review Period:

A. The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No	Compliance Requirement (Regulations/ Circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1	Regulation 29(2)/29(3)	Delay in furnishing prior intimation about the meeting of the board of directors	Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 the intimation required under clause (a) of sub-regulation (1) of Regulation 29 shall be given at least five days in advance wherein the Financial Results of the Company is to be considered and approved. The intimation for Board Meeting held on 30.06.2021 was given to

			<p>Stock Exchange on 25.06.2021. The Company received fine pursuant to SEBI circular SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (erstwhile SEBI circular SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018) on 14.07.2021. The Company requested for waiver of fine imposed for late/non compliances under Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 16.07.2021. The Company's representation for waiver of fine was placed before the "Internal Committee for Fine Waiver and the Company's request for waiver of the fine was approved pursuant to mail received from BSE Limited dated 06.05.2022.</p>
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- B. The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from our examination of those records.
- C. The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr No	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc	Observations/ remarks of the Practicing Company Secretary, if any
1	BSE Limited	Regulation 29(2)/29(3) - Delay in furnishing	For the meeting held on June 30, 2021 for	The intimation for Board Meeting held on 30.06.2021 was given to Stock Exchange on 25.06.2021. The Company received fine pursuant to SEBI circular

		prior intimation about the meeting of the board of directors	Financial results. Fine payable by the company (inclusive of GST @ 18 %) - Basic Fine Rs. 10000 plus GST @18% - Rs. 1800 Total Fine Payable Rs. 11800	SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (erstwhile SEBI circular SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018) on 14 th July, 2021. The Company requested for waiver of fine imposed for late/non compliances under Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 16 th July, 2021. The Company's representation for waiver of fine was placed before the "Internal Committee for Fine Waiver and the Company's request for waiver of the fine was approved pursuant to mail received from BSE Limited dated 06.05.2022.
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D. The listed entity has taken the following actions to comply with the observations made in previous reports: **No observations were made in the previous Reports.**

Sr No	Observations of the Practising Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended...	Actions taken by the listed entity, if any	Comments of the Practising Company Secretary on the actions taken by the listed entity
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Kala Agarwal
Practising Company Secretary
COP No.: 5356
Membership Number: 5976
UDIN: F005976D000436494

Place: Mumbai
Date: 30/05/2022