



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096.
Phone : 044 - 24961920, 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



PEL/ SH/ 153

31.12.2022

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Flat No.C/ 1 G Block
Bandra-Kurla Complex, Bandra East
Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400001

Trading Symbol: **PONNIERODE**

Scrip Code: **532460**

Dear Sirs,

Subject: Disclosure of Voting Results – Postal Ballot Notice dated 26.11.2022

Ref: 1. Regulation 44(3) of SEBI (LODR) Regulations, 2015
2. SEBI Circular No. CIR/CFD/CMD/8/2015 dt.4.11.2015

The Company proposed an Ordinary Resolution by means of Postal Ballot through e-voting vide Postal Ballot Notice dated 26.11.2022 for approval for Material Related Party Transactions with Seshasayee Paper and Boards Limited. A copy of the Postal Ballot Notice was filed with Stock Exchanges on 28.11.2022 immediately after dispatch of the same to shareholders.

The Company has provided the facility to shareholders to exercise their vote through electronic voting facility arranged with CDSL. E-voting commenced on Thursday, 01.12.2022 (10.00 am) and ended on Friday, 30.12.2022 (5.00 pm).

Voting result of the Postal Ballot Notice as submitted by the Scrutinizer is enclosed in the format prescribed under Regulation 44(3) of the Listing Regulations read with SEBI Circular dated 04.11.2015.

On the basis of the Scrutinizer's report, we hereby declare that the Ordinary resolution proposed in the Postal Ballot Notice dated 26.11.2022 has been passed with requisite majority.

Thanking you

Yours truly
For Ponni Sugars (Erode) Limited

R Madhusudhan
Company Secretary & Compliance Officer

Encl: As above

Scrutinizer's Report for the Postal Ballot

To

The Chairman
Ponni Sugars (Erode) Limited
Regd Office: No 13 Rajiv Gandhi Salai (OMR)
Perungudi
Chennai 600 096

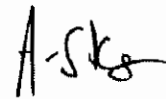
Dear Sir,

I, A.S.Kalyanaraman, Practicing Chartered Accountant (Membership No.201149) have been appointed as a Scrutinizer by the Board of Directors of **Ponni Sugars (Erode) Limited** (the company) vide resolution passed on 26th November 2022 for the purpose of scrutinizing the e-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules 2014 (the Rules);

2. The Management of the Company is responsible for compliance with the requirements of the Act and Rules relating to e-voting on the resolution proposed in the Postal Ballot Notice dt. 26th November 2022. My responsibility as a scrutinizer for the e-voting process is restricted to the matters specified in Rule 20 and Rule 22 of the Rules including the preparation of Scrutinizer's Report in the manner specified therein.
3. As requested by the management, I now submit herewith my Report on the results of e-voting in respect of the resolution contained Postal Ballot Notice in Annx-1 hereto which shall form an integral part of this Report.

Thanking you

Yours faithfully



A.S.Kalyanaraman

Practicing Chartered Accountant

Membership No.201149

UDIN 22201149BGMVHF7115

Chennai
31.12.2022

PONNI SUGARS (ERODE) LIMITED

Regd. Office: ESVIN House, 13 Rajiv Gandhi Salai (OMR), Perungudi, Chennai 600 096

Voting Results of the Postal Ballot

Voting Period	01.12.2022 (Thursday) 10.00 a.m. to 30.12.2022 (Friday) 5.00 p.m.
Total no of shareholders on the cut off date (25.11.2022)	14,781

Agenda

Approval for Material Related Party Transactions with Seshasayee Paper and Boards Limited.

Resolution required: (Ordinary / Special)	Ordinary							
Whether promoter / promoter group are interested in the agenda / resolution?	Yes							
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of Votes polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on Votes polled	% of Votes against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]x100	(4)	(5)	(6)=[(4)/(2)]x100	(7)=[(5)/(2)]x100
Promoter and Promoter Group	Remote E-Voting	3,642,537	-	-	-	-	-	-
Public - Institutions	Remote E-Voting	1,994,102	831,741	41.71	813,525	18,216	97.81	2.19
Public - Non-Institutions	Remote E-Voting	2,961,779	290,610	9.81	290,406	204	99.93	0.07
Total		8,598,418	1,122,351	13.05	1,103,931	18,420	98.36	1.64

Place: Chennai
Date: 31.12.2022

Countersigned by Managing Director

A S Kalyanaraman

Practising Chartered Accountant

Membership No: 201149

UDIN 22201149B6MVHF7115

