

MINUTES OF THE EIGHTY-FIRST ANNUAL GENERAL MEETING OF M/S. MODERN SHARES AND STOCKBROKERS LIMITED HELD ON FRIDAY, SEPTEMBER 18, 2020 AT 11.30 A.M. THROUGH VIDEO CONFERENCE ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM")

PRESENT THROUGH VC/OAVM:

Mr. Ashok T Kukreja	- Chairperson (Independent Director) – IN MUMBAI INDIA
Mr. Anil S Manghnani	- Whole Time Director – AT REGD OFFICE
Mr. Narendra H. Advani	- Non-Executive Director – IN USA
Mr. Ghansham Shewakramani	- Non-Executive Director – IN MUMBAI INDIA
Mrs. Roshan Advani Patheria	- Non-Executive Director – IN IRELAND
Mr. Pankaj R Ved	- Non-Executive Director (Independent) – AT REGD OFFICE
Ms. Vibha Axit Gandhi	- Company Secretary & Compliance Officer – IN MUMBAI INDIA

By Invitation present through VC/OAVM:

Mr. Radhakrishna Shenvi, Chief Financial Officer – AT REGD OFFICE
Mr. Sumit Panchal – Representative of Baheti & Co, Statutory Auditors of the company – IN MUMBAI INDIA
Mr. CS Janak Pandya – Secretarial Auditor – IN MUMBAI INDIA
Mr. CS Anil Jani of Anil Jani & Company Practicing Company Secretaries, Scrutinizers of the company. – IN MUMBAI INDIA

The Meeting started sharp at 11.30 a.m. through VC/OAVM

The Chairperson informed that request from 4 Authorised Representative, representing 4 Member Companies where received by the Company to attend the Meeting covering in all 11,32,509 Equity Shares.

The Company Secretary informs the Chairman that there is sufficient quorum of Members participating through video conferencing and therefore the meeting was called to order.

The Chairman welcomed shareholders to Eighty First AGM. He introduced Directors and thereafter all the Directors introduced themselves one by one from their respective locations. The Chairman then introduces the senior management officials and other panelist who were present at the meeting from their respective locations. He further informed that in view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its Circular No. 20 dated May 5, 2020 read with Circular No. 14 dated April 8, 2020 and Circular No. 17 dated April 13, 2020 (hereinafter collectively referred to as "MCA Circulars") permitted the holding of Annual General Meeting through VC or OAVM without the physical presence of Members at a common venue. In compliance with these MCA Circulars and the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual General Meeting of the Members of the Company is being held through VC/OAVM.

The Chairman announces that the Company has enabled the Members to participate at the Eighty First AGM through the VC/OAVM facility provided through 'Instameet' meeting software of webex (Cisco systems) by Link Intime India Private Limited, Registrars and Transfer Agent of the Company.

He also announced that the Register of Director's Shareholding, Register of Contracts, Copies of Audited Financial Statements etc. were available for inspection to the Members.

The Chairman also informed that the Company has offered remote e-voting facilities through 'Instavote' to the members offered by Link Intime India Private Limited the Company's RTA and also e-voting at the AGM through 'Instameet' facility provided on the AGM portal by Link Intime India Private Limited. CS Mr. Anil Jani Proprietor of Anil Jani and Company Scrutinizer will scrutinize the votes cast on all resolutions, through remote e-voting as well as e-voting at the AGM through 'Instameet' and submit his report based on which the results will be announced.

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The Chairperson informed the shareholders that the final results of the voting (after consolidation of the result of remote e-voting and e-voting at the AGM through 'Instameet' facility) would be announced within 48 hours and shall be informed to the stock exchange and displayed on the website of the Company and also on the website of 'Instavote' of Link Intime India Private limited the Company's RTA.

After the above announcements the Chairman has delivered his speech to the shareholders as under

1. CHAIRPERSON'S STATEMENT:

'Quote'

"I welcome you all to the 81st Annual General Meeting of your Company.

The Financial year 2019-20 was a good one till we had the sharp fall in February/March this year due to the globe collapse on account of Coronavirus. While we have seen a gradual recovery over the last 5 months, there still remains a concern as far as the economy and GDP is concerned.

Another key question remains the development of a Vaccine and the elimination of the Virus itself. In addition, everyone is wondering when businesses will be able to function at full capacity with all staff in attendance. There remains doubt as to when employment will pick up again and what will be the new norm for business in general when normalcy is restored in the next few months.

The rally last year prior to Covid 19 was largely on account of few stocks mainly in the large cap names. The broader market was in a downward trajectory since February 2018. It is only post this year's collapse that we have seen a broad based recovery in the markets. In addition, while we have seen a sharp fall in GDP in the first quarter of this fiscal year. To be honest the economy has been slowing down for the past two years. It will be fair to say that the Virus was the final nail in the coffin.

The positive way to look at this is that the economy hit rock bottom in the last quarter and from now on things can only get better. It will be fair to say the stock market is today way ahead of the economy but the overall global liquidity due to the continuous QE is fueling stock markets worldwide.

While Covid has led to many industries struggling, we have also seen many companies perform rather successfully with the Work from Home concept and may have thus found a new working strategy for the future.

I would like to add that the government on its part is trying to help the economy and businesses in these troubled times. They have announced certain measures to make capital available and have allowed for delayed interest payments. RBI on its part has reduced rates which should help bring down overall interest burden.

We do expect certain changes in Business operations post Coronavirus. We can expect companies to downsize both in terms of people and space. Some may even continue to have staff work from home as it has in certain cases proved more cost effective and the performance has not suffered. These are interesting and challenging times ahead for businesses in general.

Your own company has had a difficult last year and in the ongoing year challenges remain. We have been able to operate through the lockdown as we are part of the essential services category. We have seen a loss in the first quarter of this fiscal; however we should be able to break even and possibly see some good results. Our efforts are on to see through these difficult times with limited damage to both the top line and the bottom line numbers.

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The Company's operations resulted in a Net Loss of Rs. 38.76 lakhs as against a Net Loss of Rs. 52.04 lakhs in the previous year after adjustment of actuarial difference of other net comprehensive income of Rs. 1.59 lakhs (previous year of Rs. 0.81 lakhs) accounted for previous financial years on implementation of IND AS requirements adopted by the company and after providing for depreciation of Rs. 9.32 lakhs (previous year Rs. 4.78 lakhs).

Looking to the scenario of conserving the resources for future adversities your Board of Directors have decided not to recommend any dividend this year given the performance and the current uncertainties due to the lockdowns.

I express my sincere thanks to the shareholders for their faith and confidence shown in the Company and also take this opportunity to thank all employees of the Company for the good work and co-operation. In addition I also appreciate the contribution my colleagues on the Board for their constant support and valuable guidance."

Thank you very much

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2. NOTICE OF THE MEETING:

With the permission of the members present at the meeting, the Notice conveying the 81st Annual General Meeting of the Company, as circulated to the members of the Company were taken as read.

3. AUDITORS' REPORT:

Section 145 of the Companies Act, 2013 introduced and effective from April 1, 2014 unless the Auditors have given qualification report on the accounts of the Company then only the report is to be read out at the meeting. M/s. Baheti & Co, Statutory Auditors, have submitted their report for the financial statements for the year ended March 31, 2020. The Chairperson informed that the Auditors' report does not contain any qualifications/modified opinion or adverse remarks. There being no qualifications, the entire report is not required to be read in this meeting and the Auditors' Report is being taken as read with the permission of the members.

4. SECRETARIAL AUDIT REPORT:

The Chairperson informed that there are no qualifications, observations or comments on the Secretarial Audit Report which has any adverse effect on the functioning of the Company. The same was taken as read with the permission of the members.

5. DIRECTORS'S REPORT AND ACCOUNTS:

The Audited Profit and Loss Account and the Balance Sheet as on 31st March, 2020 together with Directors' Report were placed before the meeting. With the consent of the members present and it was taken as read.

The Chairperson then invited the questions if any from the shareholders. Following 4 speakers have registered online through email for Questions and Answers session.

- a. Mr. Bimal Kumar Agarwal (DP/Client ID - 12027000-00084490)
- b. Mr. Dnyaneshwar Bhagwat (DP/Client ID - IN300597-10293774)
- c. Ms. Lekha Shah (DP/Client ID - IN300636-40102157)
- d. Ms. Vasudha Vikas Dakwe (DP/Client ID - IN302679-33314087)

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Only two speakers namely 1. Mr. Bimal Kumar Agarwal ((DP/Client ID - 12027000-00084490) 2. Ms. Lekha Shah (DP/Client ID - IN300636-40102157) while their turn was announced by the Chairman was there for questioning. The other two speakers when their names were announced, the moderator then told that they were not available after waiting for their turn for speaking. Ms. Lekha Shah (DP/Client ID - IN300636-40102157) has asked the questions relating to Company progress during COVID -19 pandemic, the overall impact of the lockdown and post pandemic future plans if any of the Company. At the request of Chairman Mr. Anil Manghnani Whole-time Director had satisfactory replied all the queries rose by the Shareholders satisfactorily.

After the Q & A session, The Chairman announced that the consolidated results of the voting at the AGM and remote e-voting on the resolutions from Item No. 1 to 3 of the Notice of the 81st AGM will be announced within 48 hours of the conclusion of the meeting. In addition to the same, the voting results shall also be placed on the websites of the Company as well as on 'InstaVote' website of Company Registrar LIIPL and shall also be communicated to BSE Limited where the Company shares are listed.

He then announced that the 'Instameet' e-voting facility will continue to be available for 15 minutes after the meeting. Members, who have not already cast their vote by means of remote e-voting, may vote through 'Instameet' e-voting facility provided on the 'Instameet' (AGM) portal provided by Link Intime India Private Limited. The Members who have cast their vote by remote e-voting prior to the AGM shall not be entitled to cast their vote again.

The following resolutions were passed at the AGM held through VC/OAVM.

(ORDINARY BUSINESS ORDINARY RESOLUTION)

6. ADOPTION OF DIRECTORS' REPORT AND ACCOUNTS:

The motion was placed for approval of Members through Electronic and remote e-voting facility adopted by the Company through 'Instavote' for remote e-voting and for e-voting at the AGM through 'Instameet' software. As per the Scrutinizer report submitted to the Company the following motion was put to vote as under.

"RESOLVED THAT the Director Report, Cash Flow Statement and Audited Statements of Accounts for the year ended March 31, 2020 and the Auditor Reports thereon be and they are hereby approved and adopted."

The resolution was passed unanimously.

(ORDINARY BUSINESS ORDINARY RESOLUTION)

7. RE-APPOINTMENT OF MR. NARENDRA HIRA ADVANI (DIN: 03351909) AS A DIRECTOR:

The motion was placed for approval of Members through Electronic and remote e-voting facility adopted by the Company through 'Instavote' for remote e-voting and for e-voting at the AGM through 'Instameet' software. As per the Scrutinizer report submitted to the Company the following motion was put to vote as under.

"RESOLVED THAT Mr. Narendra Hira Advani (DIN: 03351909), Director retiring by rotation be and he is hereby re-appointed as the Directors of the Company."

The resolution was passed unanimously.

(SPECIAL BUSINESS SPECIAL RESOLUTION)

8. CONTINUATION OF MR. GHANSHAM SHEWAKRAMANI (DIN: 00413343) AS A NON-EXECUTIVE NON- INDEPENDENT DIRECTOR OF THE COMPANY LIABLE TO RETIRE BY ROTATION, NOTWITHSTANDING THAT ON 08TH APRIL, 2021 HE ATTAINS THE AGE OF 75 YEARS:

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The motion was placed for approval of Members through Electronic and remote e-voting facility adopted by the Company through 'Instavote' for remote e-voting and for e-voting at the AGM through 'Instameet' software. As per the Scrutinizer report submitted to the Company the following motion was put to vote as under.

"RESOLVED THAT pursuant to the provisions of Regulation 17 (1A) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, Mr. Ghansham Shewakramani (DIN: 00413343) be continued as a Non- Executive Non- Independent Director of the Company liable to retire by rotation, notwithstanding that on 08th April, 2021 he attains the age of 75 years".

The resolution was passed unanimously.

The Chairperson thanked the shareholders and the meeting concluded at 12.20 p.m.

Place : Mumbai
Dated : September 23, 2020

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Ashok T Kukreja
Chairperson
DIN: 00463526

Attached Scrutinizer Results and Company's results for the 81st AGM held on September 18, 2020 at 11.30 A.M. through Video Conference ("VC") / Other Audio Visual Means ("OAVM") declared on September 18, 2020 at 3.45 p.m. at the registered office of the Company.

Voting Results of the 81st AGM pursuant to Regulation 44 of the Listing Regulations

Date of the AGM/EGM	Friday, September 18, 2020
Total number of shareholders on record date (i.e. as on Friday, 11 th September, 2020)	895
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	7
Public:	24
Total:	31

Resolution 1 Resolution required: (Ordinary/Special)			Ordinary: Consideration and adoption of the Audited Financial Statements and Cash Flow Statement of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/ resolution?			N.A					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] *100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoters and Promoters Group	E-Voting (Instavote)	21,34,784	21,34,784	100.00	21,34,784	00	100.00	0.00
	E-voting at AGM (Poll) (Instameet)		00	0.00	00	00	0.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	Total		21,34,784	100.00	21,34,784	00	100.00	0.00
Public - Institutions	E-Voting (Instavote)	14,796	00	0.00	00	00	0.00	0.00
	E-voting at AGM (Poll) (Instameet)		00	0.00	00	00	0.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	Total		00	0.00	00	00	0.00	0.00
Public - Non Institutions	E-Voting (Instavote)	7,81,545	3,149	0.40	3,149	00	100.00	0.00
	E-voting at AGM (Poll) (Instameet)		550	0.07	550	00	100.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	Total		3,699	0.47	3,699	00	100.00	00.00
Total		29,31,125	21,38,483	72.96	21,38,483	00	100.00	00.00

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Resolution 2 Resolution required: (Ordinary/Special)			Ordinary: Appointment of Director in place of Mr. Narendra Hira Advani (DIN: 03351909), who retires by rotation and is eligible for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/ resolution?			Mrs. Roshan Advani Patneria - Sister of Mr. Narendra Hira Advani Neelgagan Investments Private Limited and Hira Advani Holdings Private Limited are interested on the resolution					
Category	Mode of Voting	No. of shares held (1)	Nb. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] *100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoters and Promoters Group	E-Voting (Instavote)	21,34,784	16,78,985	78.65	16,78,985	00	100.00	0.00
	E-voting at AGM (Poll) (Instameet)		00	0.00	00	00	0.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	Total		16,78,985	78.65	16,78,985	00	100.00	0.00
Public - Institutions	E-Voting (Instavote)	14,796	00	0.00	00	00	0.00	0.00
	E-voting at AGM (Poll) (Instameet)		00	0.00	00	00	0.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	Total		00	0.00	00	00	0.00	0.00
Public - Non Institutions	E-Voting (Instavote)	7,81,545	3,149	0.40	3,149	00	100.00	0.00
	E-voting at AGM (Poll) (Instameet)		550	0.07	550	00	100.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	Total		3,699	0.47	3,699	00	100.00	00.00
Total		29,31,125	16,82,684	57.41	16,82,684	00	100.00	00.00

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Resolution 3 Resolution required: (Ordinary/Special)			Special: Mr. Ghansham Shewakramani (DIN: 00413343) be continued as a Non- Executive Non- Independent Director of the Company liable to retire by rotation, notwithstanding that on 08 th April, 2021 he attains the age of 75 years.					
Whether promoter/ promoter group are interested in the agenda/ resolution?			Mr. Ghansham Shewakramani, Meena Shewakramani, Godavari Shewakramani, Brightland Hotels Private Limited are interested on the resolution					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] *100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoters and Promoters Group	E-Voting (Instavote)	21,34,784	19,85,884	93.03	19,85,884	00	100.00	0.00
	E-voting at AGM (Poll) (Instameet)		00	0.00	00	00	0.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	Total		19,85,884	93.03	19,85,884	00	100.00	0.00
Public - Institutions	E-Voting (Instavote)	14,796	00	0.00	00	00	0.00	0.00
	E-voting at AGM (Poll) (Instameet)		00	0.00	00	00	0.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	Total		00	0.00	00	00	0.00	0.00
Public - Non Institutions	E-Voting (Instavote)	7,81,545	3,149	0.40	3,149	00	100.00	0.00
	E-voting at AGM (Poll) (Instameet)		550	0.07	550	00	100.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	Total		3,699	0.47	3,699	00	100.00	00.00
Total		29,31,125	19,89,583	67.88	19,89,583	00	100.00	00.00

All the aforesaid resolutions were passed unanimously.

For Modern Shares and Stockbrokers Limited

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Vibha Axit Gandhi
Company Secretary & Compliance Officer
M.No. A40143



Anil G. Jani
B.Com, LL.B., F.C.S.

Anil Jani & Co.
Company Secretaries

Form No. MGT-13
REPORT OF SCRUTINIZER

[Pursuant to section 108 of the Companies Act, 2013 and Rule 21(2) of the
Companies (Management and Administration) Rules, 2014]

To,
The Chairperson
Modern Shares and Stockbrokers Limited
(CIN No.: L45200MH1939PLC002958)
Wankhede Stadium, North Stand, L and M Wings
D Road, Churchgate,
Mumbai - 400020.

Sub: Scrutinizer's Report - Combine report on remote e-voting and e-voting at AGM (Instameet)

Ref: 81st Annual General Meeting of the Equity Shareholders of Modern Shares and Stockbrokers Limited held on Friday, September 18, 2020 at 11.30 a.m. through Video Conference ("VC") / Other Audio Visual Means ("OAVM")

Dear Sir,

I, CS Anil Jani, proprietor of Anil Jani & Company, Practicing Company Secretaries was appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of:

(i) Scrutinizing the **remote e-voting** process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(ii) **Voting through electronic voting system ("Instameet") at the AGM.**

The management of the Company is responsible to ensure compliance with the requirement of the Companies Act, 2013, Rules and circulars issued by MCA and SEBI relating to conducting of AGM through VC/OAVM and voting by electronic means for the resolutions contained in the Notice of the Eighty First Annual General Meeting of the Equity Shareholders dated August 11, 2020. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favor" and/or "against" the resolution stated in the notice of the AGM, based on the report generated from the e-voting system provided by Link Intime India Private Limited (LIPL), the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the AGM ("Instameet").





(2)

We submit our report as under:

1. The remote E-Voting period remained open from 9.00 a.m. Tuesday, September 15, 2020 up to 5.00 p.m. on Thursday, September 17, 2020.
2. The Annual Report, the Notice of Annual General Meeting and the e-voting instructions slip were sent only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants / Depositories pursuant to MCA Circular No.20/2020 dated May 05, 2020 read with Circular No. 14/2020 dated April 08, 2020 and Circular No. 17/2020 dated April 13, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020.
3. The voting rights were reckoned as on Friday, September 11, 2020 being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting.
4. After declaration of voting by the Chairman, the shareholders present at the AGM through VC/OAVM voted through e-voting facility provided by Link Intime India Private Limited (LI IPL).
5. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting and at the AGM through e-voting were unblocked and counted.
6. As per the information given by the Company / RTA the names of the shareholders who had voted by remote e-voting through the facility provided by Link Intime India Private Limited (LI IPL) had been blocked and only those members who were present at the AGM through VC/OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. Based on the data provided by Link Intime India Private Limited (LI IPL) e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

RESOLUTION NO.1:- (Ordinary Resolution)

To consider and adopt the Audited Financial Statements and Cash Flow Statement of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon.

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members	Number of Votes cast (Shares)	% of total number of valid votes cast
A. Remote E-Voting	24	21,37,933	100%
B. E-Voting at the AGM (Instameet)	4	550	100%
C. Total (A+B)	28	21,38,483	100%





(3)

(ii) Voted Against the resolution:

Mode of Voting	No. of Members	Number of Votes cast (Shares)	% of total number of valid votes cast
A. Remote E-Voting	--	--	--
B. E-Voting at the AGM (Instameet)	--	--	--
C. Total (A+B)	--	--	--

(iii) Invalid Votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast (Shares)
0	0

Passed Unanimously.

RESOLUTION NO.2:- (Ordinary Resolution)

To appoint a Director in place of Mr. Narendra Hira Advani (DIN: 03351909), who retires by rotation and is eligible for re-appointment.

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members	Number of Votes cast (Shares)	% of total number of valid votes cast
A. Remote E-Voting	24	16,82,134	100%
B. E-Voting at the AGM (Instameet)	4	550	100%
C. Total (A+B)	28	16,82,684	100%

(ii) Voted Against the resolution:

Mode of Voting	No. of Members	Number of Votes cast (Shares)	% of total number of valid votes cast
A. Remote E-Voting	--	--	--
B. E-Voting at the AGM (Instameet)	--	--	--
C. Total (A+B)	--	--	--

(iii) Invalid Votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast (Shares)
0	0

Passed Unanimously.





Anil G. Jani
B.Com, LL.B., F.C.S.

Anil Jani & Co.
Company Secretaries

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RESOLUTION NO.3:- (Special Resolution)

Mr. Ghansham Shewakramani (DIN: 00413343) be continued as a Non- Executive Non-Independent Director of the Company liable to retire by rotation, notwithstanding that on 08th April, 2021 he attains the age of 75 years.

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members	Number of Votes cast (Shares)	% of total number of valid votes cast
A. Remote E-Voting	24	19,89,033	100%
B. E-Voting at the AGM (Instameet)	4	550	100%
C. Total (A+B)	28	19,89,583	100%

(ii) Voted Against the resolution:

Mode of Voting	No. of Members	Number of Votes cast (Shares)	% of total number of valid votes cast
A. Remote E-Voting	--	--	--
B. E-Voting at the AGM (Instameet)	--	--	--
C. Total (A+B)	--	--	--

(iii) Invalid Votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast (Shares)
0	0

Passed Unanimously.

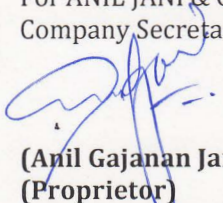
8. A list of Equity shareholders who voted "FOR", "AGAINST" the resolutions (Both through Remote E-voting and E-voting at the AGM) has been handed over to the Company Secretary.

9. The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

Thanking you,

Yours faithfully,

For ANIL JANI & COMPANY
Company Secretaries


(Anil Gajanan Jani)
(Proprietor)
FCS: 2506 CP: 9154
Scrutinizer



Place: Mumbai

Dated: 18th September, 2020

UDIN: F002506B000732501