



MERCURY LABORATORIES LIMITED

Date: 27/09/2024

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower, 25th Floor,
Dalal Street, Mumbai – 400 001
Scrip Code: 538964

Dear Sir/Madam,

Subject: Summary of Proceeding of 43rd Annual General Meeting (AGM) of the Company held on Friday, September 27, 2024 through Video Conferencing (VC)

Pursuant to provisions of Regulation 30 and all other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are enclosing herewith summary of proceedings of the 43rd Annual General Meeting of the Company held on Friday, September 27, 2024 through Video Conferencing (“VC”).

The AGM commenced at 11:30 AM (IST) and concluded at 11:54 AM (IST)

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,

For Mercury Laboratories Limited

Krishna Shah
Company Secretary & Compliance Officer

Encl.: Summary of Proceedings of 43rd Annual General Meeting held on September 27, 2024

Head Office & Factory - 1 :
2/13-14, Gorwa Industrial Estate, Gorwa,
Vadodara - 390 016, Ph. : 0265 2280180.
E-mail : mlbrd@mercurylabs.com

Factory - 2 :
Halol-Vadodara Road, Vill. : Jarod,
Vadodara - 391 510. Ph. : 02668 274312.

Regd. Office :
1st Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,
Princess Street, Mumbai - 400 002. Ph. : 022 66372841.
Fax : 022 2201 5441. E-mail : secretarial@mercurylabs.com



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SUMMARY OF PROCEEDING OF 43RD ANNUAL GENERAL MEETING HELD ON SEPTEMBER 27, 2024

The 43rd Annual General Meeting (“AGM” or “Meeting”) of Mercury Laboratories Limited (“the Company”) was held on Friday, September 27, 2024 at 11:30 a.m (IST) through Video Conferencing facility. The meeting was held in compliance with the General Circular issued by the Ministry of Corporate Affairs ("MCA") and Circular issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The Meeting commenced at 11:30 a.m (IST).

Mr. Bharat Mehta, Chairman welcomed the member participants presented in the meeting through Video Conference & Other Audio Visual Means. At the instance of the Chairman, the Directors present in the meeting carried out the roll call procedure. The Meeting was attended by all Directors & KMPs from their respective locations. Presence of representative of the Statutory Auditor was confirmed and noted at the meeting. Secretarial Auditor could not attend the Meeting.

Thereafter, the Company Secretary explained to the Members the general instructions regarding participation and voting at the Meeting. It was also stated that the Company had provided remote e-voting facility to the Members in respect of the resolutions to be passed at the 43rd AGM. The remote e-voting commenced at 9:00 a.m. IST on Monday, September 23, 2024, and concluded at 5:00 p.m. IST on Thursday, September 26, 2024.

Members holding shares as of the cut-off date i.e., Friday, September 20, 2024, were only entitled to cast their votes through remote e-voting and e-voting at the Meeting. Further, Members present at the meeting could also cast their votes by means of e-voting that was made available during and 15 minutes after the conclusion of the meeting. The Company Secretary then informed the Members that the statutory registers and documents referred to in the Notice of the 43rd AGM were available for inspection electronically.

Thereafter, Mr. Rajendra R Shah, Managing Director delivered his speech to the Shareholders. He extended his heartfelt gratitude towards the management, employees, shareholders and diverse Board of Directors for their unwavering support.

The Chairman informed that Mr. Nrupang Dholakia (Membership No. F10032) Managing Partner of M/s. Dholakia & Associates LLP, Practicing Company Secretary, Mumbai was appointed as Scrutinizer by the Board to supervise the remote e-voting and e-voting during the process of Annual General Meeting.

With the consent of the Members, the Notice Convening the 43rd Annual General Meeting, having been circulated to all the Members, was taken as read. As there was no qualification in the Independent Auditors' Report and in the Secretarial Auditors' Report, the same was not required to be read and with the permission of the Members, Independent Auditor's Report was taken as read.

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The following Agenda items of the business as set out in the Notice convening the 43rd Annual General Meeting were presented for member's consideration and approval:

ITEM NO.	DETAILS OF THE AGENDA	RESOLUTION REQUIRED
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2024 including Balance Sheet as on March 31, 2024, the Statement of Profit and Loss Account and Cash Flow Statement for the Financial Year ended March 31, 2024 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	To declare a dividend of ₹ 3.50/- per equity share of ₹ 10/- each for the Financial Year ended March 31, 2024.	Ordinary
3.	To appoint a Director in place of Mr. Paresh J Mistry (DIN: 07893654), Non-Executive Non-Independent Director who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
SPECIAL BUSINESS		
4.	Payment of Remuneration to Ms. Janki R Shah, (DIN: 08686344) Non- Executive Director exceeding fifty percent (50%) of total remuneration payable to all Non-Executive Directors	Special
5.	Revision in Managerial Remuneration of Mr. Rajendra R Shah (DIN: 00257253), Managing Director of the company w.e.f October 01, 2024	Special
6.	Appointment of Mr. Jayantilal Raval (DIN: 10662609) as an Independent Director of the Company.	Special
7.	Ratification of remuneration payable to the cost auditor for financial year 2024-25.	Ordinary
8.	Acceptance/Renewal of Deposit From Members Under Section 73 Of The Companies Act, 2013	Special

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Thereafter, Members who had registered themselves as speakers were requested to ask questions, which were addressed by Managing Director & Director.

After that the Chairman requested the members who were present in the Annual General Meeting through Video Conference or Other Audio Video Means and had not casted their votes by remote e-voting to cast their votes by e-voting during the course of meeting.

Members were informed that the results of the Remote E-voting and E-voting during the Annual General Meeting of the Company would be disseminated and declared within 2 Working days from the conclusion of this Annual General Meeting.

The Chairman thanked the Members for attending the Meeting and for their continued support and trust. The Chairman also thanked all the bankers, Customers, channel partners etc. for their continued support.

Ms Krishna Shah, Company Secretary of the Company gave vote of thanks to Chairman.

Thereafter, the Chairman stated that all the agenda items of the 43rd AGM Notice dated July 24, 2024 are transacted, and that Meeting was concluded at 11:54 a.m. IST.

This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For Mercury Laboratories Limited

Krishna Shah
Company Secretary & Compliance Officer

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