

eClerx/SECD/SE/2023/040

April 18, 2023

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir/Madam,

Sub: Confirmation regarding Initial and Annual Disclosure to be made by an entity identified as a Large Corporate.

Stock Code: BSE - 532927
NSE – ECLERX

With reference to SEBI circular number SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and SEBI operational circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, we confirm that we are **NOT** a Large Corporate as per the applicability criteria given under afore-mentioned Circulars and therefore the framework is not applicable.

Accordingly, enclosed herewith are the Initial disclosure for FY2024 and Annual disclosure for FY2023, in the prescribed formats.

For eClerx Services Limited



Pratik Bhanushali
Company Secretary & Compliance Officer
F8538

Encl: As above

CONFIRMATION FOR INITIAL DISCLOSURE

Initial disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the Company	eClerx Services Limited
2	CIN	L72200MH2000PLC125319
3	Outstanding borrowing of company as on 31 st March, 2023 (in Rs. Cr.)	Nil
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are **NOT** a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

Kindly take note of the same.

Yours faithfully,

For eClerx Services Limited



Pratik Bhanushali
Company Secretary & Compliance Officer
F8538
Contact Details – 022 66148301

For eClerx Services Limited

Srinivasan Nadadhur
Chief Financial Officer
Contact Details – 022 66148301

Date-18/04/2023

**In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.*

CONFIRMATION FOR ANNUAL DISCLOSURE

Annual disclosure to be made by an entity identified as a LC*

1. Name of the Company: eClerx Services Limited
2. CIN: L72200MH2000PLC125319
3. Report filed for FY: 2022-23
4. Details of the Current block (all figures in Rs. crore): NIL

Sr. No.	Particulars	Details
1	2-year block period (Specify financial years)	FY 2022-23, FY2023-24
2	Incremental borrowing done in FY 2022-23 (a)	NIL
3	Mandatory borrowing to be done through debt securities in FY 2022-23 (b) = (25% of a)	NIL
4	Actual borrowing done through debt securities in FY 2022-23 (c)	NIL
5	Shortfall in the borrowing through debt securities, if any, for FY 2021-2022 carried forward to FY 2022-2023. (d)	NIL
6	Quantum of (d), which has been met from (c) (e)	NIL
7	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2022-23 {after adjusting for any shortfall in borrowing for FY 2021-22 which was carried forward to FY 2022-23} (f)= (b)-[(c)-(e)] {If the calculated value is zero or negative, write "nil"}	NIL

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore):

S. No.	Particulars	Details
1	2-year Block period (Specify financial years)	FY 2021-22, FY2022-23
2	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}	NIL

**In cases, where an entity is not categorized as LC for FY (T), however was LC for FY (T- 1), and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity for FY (T).*

#(d) and (e) are the same as mentioned at sl. nos. 5 and 6 in the table given at point no. 4 of this annexure.

Yours faithfully,

For eClerx Services Limited

For eClerx Services Limited



Pratik Bhanushali

Srinivasan Nadadhur

Company Secretary & Compliance Officer

Chief Financial Officer

F8538

Contact Details – 022 66148301

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Date-18/04/2023