

KISAAN PARIVAR INDUSTRIES LIMITED

(Formerly known as RICHIRICH INVENTURES LIMITED)

CIN-L16209MH1986PLC039163

A-1 Emperor Court Ground Floor, Church View, Yashwant Nagar, Vakola, Santacruz East, Mumbai-400055

Tel. No.-022-79664656, website: www.richirichinventures.com, email: richagro@yahoo.co.in

To,

Date: 28.05.2024

BSE Limited

P.J. Towers, Dalal Street

Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 28.05.2024

Unit: Kisaan Parivar Industries Limited (BSE Scrip code: 519230)

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Kissan Parivar Industries Limited (formerly known as Richirich Inventures Limited) held on Tuesday, 28th May, 2024 at 12.30 p.m. at 15-31- S3/MMC/712, 7th Floor Manjeera Majestic Commercial, KPHB Colony, Hyderabad -500072, Telangana the following were considered and approved:

1. Audited Financial Results for the quarter ended 31.03.2024. **(Enclosed)**.
2. Audit Report for the quarter ended 31.03.2024. **(Enclosed)**.
3. Appointment of M/s. VRR & Associates, Chartered Accountants as Internal Auditors for FY 2024-25.
4. Resignation of Mr. Harish Sharma as Company Secretary and Compliance Officer with effect from 28.05.2024. Resignation letter enclosed.

The meeting concluded at 03:00 P.M.

Thanking you.

Yours sincerely,

For Kissan Parivar Industries Limited

(Formerly Known as Richirich Inventures Limited)

Rajani Nanavath

Managing Director

DIN: 07889037

Encl: as above

KISAAN PARIVAR INDUSTRIES LIMITED

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Disclosure under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015:

Sl. No	Details of events that need to be provided	Information of such event(s)	Information of such event(s)
1.	Name of the person/Firm	Resignation of Mr. Harish Sharma as Company Secretary and Compliance Officer	Appointment of M/s VRR & Associates as Internal Auditors of the Company for FY 2024-25
2.	Reason for Appointment/Resignation	Mr. Harish Sharma, Company Secretary and Compliance Officer has tendered his resignation w.e.f 28.05.2024 due to his personal reasons.	Appointment of M/s VRR & Associates as Internal Auditors of the Company for FY 2024-25
3.	Date of Appointment/Cessation and terms of appointment	Date of Cessation – 28.05.2024 (Close of Business hours)	For FY 2024-25
4.	Brief Profile (in case of appointment)	-	CA Ashok U began VRR & Associates as a Partnership Firm in the year 2012 along with Mr K Visweswara Rao and Mr Venkat Rao. He has been the guiding force of the team with his varied experience of over 15 years in the field of accounting, auditing & assurance, taxation, advisory, verification of stocks and fixed assets, statutory compliance, management and legal consultancy. Over Ten years the firm has built its reputation and stands tall as one of the leading CA firms.
5.	Disclosure of relationships between directors	NA	NA
6.	Shareholding, if any in the company	-	-

For Kissan Parivar Industries Limited

(Formerly Known as Richirich Inventures Limited)

Rajani Nanavath
Managing Director
DIN: 07889037

KISAAN PARIVAR INDUSTRIES LIMITED
(Formerly known as Richirich Inventures Limited)

CIN:L46209MH1986PLC039163

A1, Emperor Court, Groud Floor, Church View, Yashwant Nagar, Vakola, Santakruz East, Mumbai - 400005

Tel.No.022-79664656, Website:www.richirichinventures.com, email:richagro@yahoo.co.in

Audited Financial Results for the Quarter Ended 31st March 2024

(Rs.in Lakhs)

S No	Particulars	QUARTER ENDED			YEAR ENDED	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	300.076	0.000	-	300.076	-
2	Other Income	2.801	7.397	0.827	10.198	13.060
3	Total Income (1+2)	302.877	7.398	0.827	310.275	13.060
4	Expenses					
	(a) Cost of Purchases	200.051	-	-	200.051	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	-	2.885	0.975	2.885	3.590
	(e) Finance Cost	0.002	0.012	-	0.015	-
	(f) Depreciation and amortisation expenses	0.066	0.018	0.024	0.084	0.067
	(g) Other Expenses	4.041	13.932	2.498	17.972	9.865
	Total Expenses	204.160	16.847	3.497	221.007	13.522
5	Profit / Loss from before and exceptional items and Tax (3-4)	98.717	(9.450)	(2.670)	89.268	(0.459)
6	Exceptional Items					
7	Profit / Loss from before Tax (5-6)	98.717	(9.450)	(2.670)	89.268	(0.459)
8	Tax Expense					
	Current Tax	13.926	-	-	13.926	-
	Deferred Tax	-	-	-	-	-
9	Net Profit / Loss for the period from continuing operations (7-8)	84.791	(9.450)	(2.670)	75.342	(0.459)
10	Profit / Loss from discounting operations	-	-	-	-	-
11	Tax Expense of discontinuing operations	-	-	-	-	-
12	Profit / Loss from discounting operations after tax	-	-	-	-	-
13	Profit / Loss for the period (9-12)	84.791	(9.450)	(2.670)	75.342	(0.459)
14	Other Comprehensive Income	-	-	-	-	-
A.	(i) Items that will not be recycled to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B.	(i) Items that may reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax on items that may be reclassified to profit or loss	-	-	-	-	-
15	Total Comprehensive Income for the period	84.791	(9.450)	(2.670)	75.342	(0.459)
16	Earnings Per Equity Share of face value of Rs.5/- each for continuing operations	-	-	-	-	-
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
17	Earnings Per Equity Share of face value of Rs.5/- each for discontinuing operations	-	-	-	-	-
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
18	Earnings Per Equity Share of face value of Rs.5/- each for continued and discontinuing operations	-	-	-	-	-
	(1) Basic	0.19	(0.02)	(0.01)	0.17	(0.00)
	(2) Diluted	-	-	-	-	-
19	Paid-up Equity Share Capital (Face Value of Rs.5/- per share)	440.000	440.000	240.000	440.000	240.000

Notes

1	In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 28th May 2024
2	The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3	The figures of the previous year / periods have been re-grouped / re-classified, whenever necessary, for the purpose of comparison
5	The Company is engaged in "Agricultural Activities" operating hence there are no separate reportable segments as per Ind AS-108 "Operating Segments"

For Kisaan Parivar Industries Limited

Rajani Nanavath Digitally signed by Rajani Nanavath
Date: 20.05.2024 13:16:44 +05'30'

RAJANI NANAVATH

Managing Director

DIN:07889037

Place : Hyderabad

Date : 28.05.2024

Kisaan Parivar Industries Limited (Formerly known as Richirich Inventures Limited)

CIN: L46209MH1986PLC039163

Balance Sheet as at 31st March, 2024

(Rs.in Lakhs)

Particulars		As at 31st March, 2024	As at 31st March, 2023
I.	Equity and Liabilities		
1			
	(a) Equity Share Capital	440.00	240.00
	(b) Preference Shaare capital	-	-
	(c) Other Equity excluding non-controlling interests	67.50	(61.76)
	Total Equity Funds		
II.	Liabilities		
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax assets (Net)	-	-
	Total Non-Current Liabilities		
3	Current liabilities		
	(i) Financial Liabilities		
	a) Borrowings	-	-
	b) Trade and Other Payables	0.05	0.31
	c) Other Financial Liabilities	3.05	0.69
	d) Secured Loans		
	(ii) Other Current Liabilities	-	-
	Total Current Liabilities		
	Total Contribution and Liabilities	505.00	179.00
III.	ASSETS		
1	Non-current assets		
	(i) Property, Plant and Equipment	-	0.08
	(ii) Capital Work In Progress	-	-
	(iii) Financial Assets		
	(a) Tax Assets	0.50	1.96
	(iv) Other Non Current Assets	-	-
	Total Non Current Assets		
2	Current assets		
	(i) Inventories	-	-
	(ii) Financial Assets:		
	a) Trade Receivables	300.08	-
	b) Cash & Cash Equivalents	5.07	9.95
	c) Loans and Advances	196.72	83.28
	d) Investments	-	27.92
	e) Other Financial Assets	2.16	14.67
	(iii) Other Current Assets	0.07	41.37
	Total Current Assets		
	Total Assets	505.00	179.00
		-	-
	Significant Accounting Policies & Other Disclosures		

For Kisaan Parivar Industries Limited

Rajani Nanavath

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Date: 2024.05.28 13:11:42 +05'30'

Rajani Nanavath

Managing Director

DIN: 07889037

Kisaan Parivar Industries Limited (Formerly known as Richirich Inventures Limited)
Statement of Cash Flows for the year ended March 31, 2024

(Rs.in Lakhs)

Particulars	Period ended March 31, 2024	Period ended March 31, 2023
A. Cash Flows from Operating Activities		
Profit/ (Loss) for the year	89.27	-0.46
Adjustments for:		
Loss on sale of fixed Assets	0.00	0.00
Fixed Assets Written off	0.00	0.00
Gain or loss on fair valuation of investment through profit and loss account	0.00	1.24
Dividend Income	-0.29	-1.07
Other Income credited to Profit and loss account	-0.82	-0.79
Depreciation and amortisation	0.08	0.07
Interest from financing activity	-9.09	-7.29
Current tax asset	0.00	-0.90
Operating Profit before working capital changes	79.15	-9.20
Movements in Working Capital:		
Increase/ (Decrease) in trade payables	-0.26	0.00
Increase/ (Decrease) in long-term provisions		0.00
Increase/ (Decrease) in trade Receivables	-300.08	0.00
Increase/ (Decrease) in other current liabilities	2.36	0.22
Decrease/ (Increase) in long-term loans and advances	1.45	0.00
Decrease/ (Increase) in short-term loans and advances/Inventories	-113.44	0.00
Decrease/ (Increase) in other current assets	692.24	-0.33
Income-taxes paid		0.00
Deferred Tax		0.00
Net cash flow from/ (used in) operating activities	361.43	-9.31
B. Cash Flows from Investing Activities		
Purchase of fixed assets, CWIP	0.00	0.00
Income from Mutual Funds	0.75	0.17
Loss or gain on fair market value of Investment	0.00	-1.24
Sale of Investments	27.92	0.00
Dividend Income	0.29	1.07
Interest received	0.07	0.62
Net Cash used in Investing Activities	29.03	0.61
C. Cash Flows from Financing Activities		
Proceeds from issuance of share capital	240.00	0.00
Interest from financing activity	9.09	7.29
Proceeds from long-term borrowings		0.00
Interest paid		0.00
Net Cash from Financing Activities	249.09	7.29
Increase in Cash and Cash Equivalents during the year	6.40	-1.40
Cash and Cash equivalents at the beginning of the year	0.10	11.35
Cash and Cash equivalents at the end of the year	6.49	9.95
Components of Cash and Cash equivalents		
Balances with banks	5.02	9.76
Cash on hand	0.05	0.19
Other bank balances		
- Balances with banks held as security against the guarantees		
	5.07	9.95
	0.00	0.00

For Kisaan Parivar Industries Limited

Rajani Nanavath Digitally signed by Rajani Nanavath
Date: 2024.05.28 13:11:24 +05'30'

Rajani Nanavath
Managing Director
DIN: 07889037



Independent Auditor’s Report on standalone quarterly financial results and standalone year to date financial results of Kisaan Parivar Industries Limited (Formerly Known as Richirich Inventures Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

**The Board of Directors of
Kisaan Parivar Industries Limited**

(Formerly Known as Richirich Inventures Limited)

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying statement of standalone financial results of Kisaan Parivar Industries Limited (“the Company”) for the quarter ended 31 March 2024 and the year to date results for the period from 1 April 2023 to 31 March 2024 (“the Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
 - 2.1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
 - 2.2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards (“Ind AS”) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31 March 2024 and the year to date results for the period from 1 April 2023 to 31 March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As stated in note 15, the Company has identified an amount of Rs. 1,55,318/- to be written off which were given as advances to certain parties. Out of which the Company has written off Rs.96, 000/- only during the year out of the total amount to be written off. Consequently, profit for the year is overstated by Rs. 59,318/- and reserve and surplus as at the year-end is overstated by an equivalent amount.

Management's Responsibilities for the Standalone Financial Results

4. The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
 - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - 8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - 8.5. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

11. The Statement includes the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter
12. The Statement includes the unaudited results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the management accounts for the nine months ended 31 December 2023, which was not subject to audit and limited review. Our opinion is not modified in respect of this matter

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act ("the Order"), and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) During the year management of the company has been changed.
 - (g) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in “Annexure B”.
 - (h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The reporting on disclosure relating to Specified Bank Notes is not applicable to the Company for the year ended 31st March, 2024.

For H.Rajen & Co
Chartered Accountants
Firm’s Registration Number: 108351W

Digitally signed by
BHARAT KUMAR

CA Bharat Kumar
Partner
Membership Number: 175787
Mumbai
Date: 28/05/2024
UDIN: 24175787BKBVBZ5910

“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Kisaan Parivar Industries Limited:-

- i) (a)(A) The company maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company is not having any intangible assets; hence this clause is not applicable;
- (b) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification;
- (c) All the title deeds of immovable properties are held in the name of the company.
- (d) The Company has not revalued its property, plant and equipment (including right of use of assets) or intangible asset of both during the financial year;
- (e) There is no any proceeding have been initiated or pending against company for holding any Benaim property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) Company does not have any inventory; hence this clause is not applicable;
- (b) Company has not been sanctioned any working capital limits from banks or financial institution on the basis of security of current assets during the financial.
- (iii) (a) In our opinion and according to the information provided to us the company has made investments and provided guarantees and granted unsecured loans or advances in the nature of loans as specified below:
- (A) To Subsidiaries, Joint Ventures, Associates: (Amount in Rs.) Nature Aggregate amount during the year Balance outstanding as on 31.03.2024
- (B) To other than Subsidiaries, Joint Ventures and Associates: Nature Aggregate amount during the year Balance outstanding as on 31.03.2024
- (b) The terms and conditions of investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the interest of the company.
- (c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments or receipts are regular.
- (d) The amount is not overdue, on the above loan and advances; hence this clause is not applicable;
- (e) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) The company has provided following mentioned corporate guarantees within the meaning of section 185 & 186 of the Companies Act, 2013-
- (v) The Company has not accepted any deposits or amount which is deemed to be deposits from the public.

- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, GST, value added tax, duty of customs, service tax, cess and other material statutory dues if applicable have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account duty of excise.
- (b) According to the information and explanations given to us, and the records of the companies examined by us, there are no disputed dues of GST, income tax, custom duty, service tax, wealth tax, Value added tax, excise duty and cess which have not been deposited.
- (viii) The company has not recorded any transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. The previously unrecorded income has been properly recorded in the books of account during the year.
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable;
- (b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable;
- (c) The company has not obtained any term loan; hence this clause is not applicable;
- (d) The company has not raised any short term fund; hence this clause is not applicable;
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;
- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence this clause is not applicable.
- (x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments); hence this clause is not applicable;
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year; hence this clause is not applicable.
- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or by its officers or employees has been noticed or reported during the course of our audit.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.

(xii) (a) The Company is not a Nidhi Company hence compliance of Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability is not applicable to the company;

(b) The Company is not a Nidhi Company hence maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability is not applicable to the company;

(c) The Company is not a Nidhi Company hence this clause is not applicable to the company.

(xiii) According to the information and explanation given to us and based on the our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable etc., as required by the applicable accounting standards.

(xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;

(b) This clause is not applicable to the company.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) The Company is not has conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.

(d) The Company does not have any CIC.

(xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There is no resignation of statutory auditors during the year; hence this clause is not applicable.

(xix) According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report. There was no any liability in the books of the company for those payable within one year from the date of balance sheet date.

(xx) (a) The company has not any other than ongoing projects, therefore provision of section 135 of Companies Act, 2013 is not applicable to the company; (b) This clause is not applicable to the company.

(xxi) There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

For H.Rajen & Co
Chartered Accountants
Firm's Registration Number: 108351W

Digitally signed by
BHARAT KUMAR

CA Bharat Kumar
Partner
Membership Number: 175787
Mumbai
Date: 28/05/2024
UDIN: 24175787BKBVBZ5910

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Kisaan Parivar Industries Limited** (“the Company”) as of 31 March 2024 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For H.Rajen & Co
Chartered Accountants
Firm's Registration Number: 108351W

Digitally signed by
BHARAT KUMAR

CA Bharat Kumar
Partner
Membership Number: 175787
Mumbai
Date: 28/05/2024
UDIN: 24175787BKBVBZ5910

KISAAN PARIVAR INDUSTRIES LIMITED

(Formerly known as RICHIRICH INVENTURES LIMITED)

CIN-L16209MH1986PLC039163

A-1 Emperor Court Ground Floor, Church View, Yashwant Nagar, Vakola, Santacruz East, Mumbai-400055

Tel. No.-022-79664656, website: www.richirichinventures.com, email: richagro@yahoo.co.in

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Date: 28.05.2024

Dear Sir/Madam,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

I, **RAJANI NANVATH**, Managing Director of **Kisaan Parivar Industries Limited** (formerly known as Richirich Inventures Limited) do hereby declare that, the statutory Auditors of the company, M/s H. Rajen & Co., Chartered Accountants have issued an Audit Report with unmodified / unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2024.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours sincerely,
For Kisaan Parivar Industries Limited
(Formerly Known as Richirich Inventures Limited)

Rajani Nanavath
Managing Director
DIN: 07889037