



Ideas for a new day

June 06, 2019

Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code :- 539889	Scrip Symbol. PARAGMILK

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed details of related party transactions on a consolidated basis for the half year ended March 31, 2019

You are requested to kindly take the same on record .

For **Parag Milk Foods Limited**

Rachana Sangneria
Company Secretary and Compliance Officer
ACS No. 10280

Encl: As above



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph.: +91 72764 70001

Corporate Office: 20th floor, Nirmal building, Nariman point, Mumbai - 40021 Tel.: 022-43005555 Fax: 022-43005580

Website: www.paragmilkfoods.com | **email:** investors@paragmilkfoods.com

Parag Milk Foods Limited
Details of Related Parties:

Description of relationship	Name of the Related Party
A. Enterprise where company exercise control Subsidiary	Bhagyalaxmi Dairy Farms Private Limited
B. Other Related Parties Key Management Personnel (KMP)	Mr. Devendra Shah – Chairman Mr. Pritam Shah – Director Mr. Vimal Agarwal - CFO Mrs. Rachana Sanganeria - Company Secretary & Compliance Officer Mr. B. M. Vyas - Director Mr. Sunil Goyal - Director Mr. Ramesh Chandak - Director Mr. Narendra Ambwani - Director Ms. Radhika Pereira - Director Mr. Nitin R. Dhavalikar - Director
Relative of Key Management Personnel	Mr. Prakash Shah Ms. Akshali Shah Mrs. Priti Shah Mrs. Netra Shah Mr. Poojan Shah
Entity in which KMP can exercise significant influence	Bharat Trading Company SBM Advisors LLP

Details of Related Party Transactions For the half year ended on March 31, 2019:

Particulars	Amount (Rs in Millions)
Purchase of Goods	
Bhagyalaxmi Dairy Farms Private Limited	65.7
Bharat Trading Company	3.6
Sale of Goods	
Bhagyalaxmi Dairy Farms Private Limited	22.2
Remuneration to Key Management Personnel and their relatives *	
Promoter	24.0
Key Managerial Personnel	6.4
Relative of Promoter	2.3
Rent Payment	
Bhagyalaxmi Dairy Farms Private Limited	3.9
Promoter	1.9
Relative of Promoter	0.4
Reimbursement of expenses KMP	
Promoter	0.9
*Director sitting fees	1.7
Consultancy fee	
B.M. Vyas	4.2
SBM Advisors LLP	1.3

The above information is excluding taxes and duties except outstanding balance at the year end

*The remuneration to the key managerial personnel comprises of only short term benefits and does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole. Further, the remuneration to key managerial personnel does not include employee stock compensation expense.

Details of balances outstanding at the year end

Particulars	As at March 31, 2019
Amount Payable to	
Devendra Shah	1.59
Pritam Shah	1.34
Bharat Trading Company	1.19
Receivable/(payable)	
Bhagyalaxmi Dairy Farms Private Limited	52.09

