

Ref. No.: AIL/B-40/2020/151 October 30, 2020

To,

Listing/Compliance Department

BSE LTD.

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.

BSE CODE -524208

Dear Sir/Madam,

To,

Listing/Compliance Department

National Stock Exchange of India Limited

"Exchange Plaza", Plot No. C/1, G Block Bandra-Kurla Complex,

Bandra (E), Mumbai – 400 051.

NSE CODE:AARTIIND

Ref: Disclosure under Regulation 30(6) read with Part A of Schedule III of SEBI (LODR) Regulations, 2015.

Sub.: Credit Rating

Please note that CRISIL has recently reviewed the Credit Rating and revised the Long-Term Rating to "CRISIL AA/Stable" (Upgraded from "CRISIL AA-/Positive") and informed the Company vide it's letter dated October 29, 2020.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

RAJ SARRAF

FOR AARTI INDUSTRIES LIMITED

COMPANY SECRETAR

ICSI M. NO. A15526