



**Tanla Platforms Limited**  
(formerly Tanla Solutions Limited)  
Tanla Technology Center  
Hi-tech city Road, Madhapur,  
Hyderabad, India - 500081  
CIN: L72200TG1995PLC021262

T: +91-40-40099999  
info@tanla.com  
www.tanla.com

July 22, 2021

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: <b>532790</b>	National Stock Exchange of India Ltd. “Exchange Plaza” Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: <b>TANLA</b>
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Dear Madam/Sir,

**Sub: Outcome of the Board Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors held on July 21, 2021 commenced at 3:15 PM and concluded at 7:30 PM and the meeting of the Board of Directors held on July 22, 2021 commenced at 2:30 and concluded at 4:00 PM.



The Board, *inter-alia*, discussed the following on Thursday, July 22, 2021:

1. Approved the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2021. **(Attached)**
2. Took note of the Limited Review Report issued by the Statutory Auditors of the Company in respect of unaudited standalone and consolidated financial results for the quarter ended June 30, 2021. **(Attached)**

Request you to take the same on record and oblige.

Yours faithfully,

For **Tanla Platforms Limited**  
(Formerly known as Tanla Solutions Limited)

Seshanuradha Chava  
General Counsel and Chief Regulatory Officer  
ACS-15519

# TANLA PLATFORMS LIMITED

(formerly known as Tanla Solutions Limited)

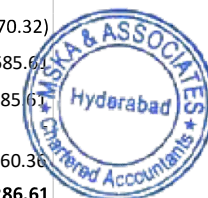
CIN: L72200TG1995PLC021262

TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081  
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021



₹ in Lakhs

Particulars (Refer notes below)	Consolidated Results for the				Standalone Results for the			
	Quarter ended June 30, 2021	Quarter ended Mar 31, 2021	Quarter ended June 30, 2020	Year ended March 31, 2021	Quarter ended June 30, 2021	Quarter ended Mar 31, 2021	Quarter ended June 30, 2020	Year ended March 31, 2021
	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited
1 Revenue from Operations (net)	62,638.36	64,855.89	45,554.77	234,146.55	22,697.22	24,866.45	19,660.42	89,187.55
2 Other Income	430.13	153.69	1,322.77	2,193.48	258.77	257.04	1,004.13	3,082.06
<b>3 Total income (1+2)</b>	<b>63,068.49</b>	<b>65,009.58</b>	<b>46,877.54</b>	<b>236,340.03</b>	<b>22,955.99</b>	<b>25,123.49</b>	<b>20,664.55</b>	<b>92,269.61</b>
<b>4 Expenses</b>								
(a) Cost of services	45,292.73	47,167.03	35,024.58	176,380.05	17,669.85	20,093.68	17,142.93	71,087.64
(b) Employee benefits expense	2,530.56	2,328.23	1,990.17	8,605.20	755.09	677.37	434.57	2,153.38
(c) Depreciation and amortisation expense	914.97	923.37	1,148.78	3,956.51	148.11	142.98	248.96	711.93
(d) Connectivity & related expenses	275.18	409.91	196.97	1,174.06	147.52	193.47	57.20	514.59
(e) Finance costs	16.28	11.21	69.96	107.48	4.42	5.11	5.68	9.72
(f) Other expenses	1,087.01	1,546.25	843.03	4,641.31	446.14	601.12	351.22	2,118.26
<b>Total expenses</b>	<b>50,116.73</b>	<b>52,386.00</b>	<b>39,273.49</b>	<b>194,864.61</b>	<b>19,171.13</b>	<b>21,713.73</b>	<b>18,240.56</b>	<b>76,595.52</b>
<b>5 Profit before exceptional items/share in net profit/(loss) of associate (3-4)</b>	<b>12,951.76</b>	<b>12,623.58</b>	<b>7,604.05</b>	<b>41,475.42</b>	<b>3,784.86</b>	<b>3,409.76</b>	<b>2,423.99</b>	<b>15,674.09</b>
6 Exceptional item : Impairment of Goodwill/ Provision for impairment of investment in subsidiaries	-	-	-	-	-	(3,972.88)	-	(3,972.88)
<b>7 Profit before non-controlling interest/share in net profit/(loss) of associate (5-6)</b>	<b>12,951.76</b>	<b>12,623.58</b>	<b>7,604.05</b>	<b>41,475.42</b>	<b>3,784.86</b>	<b>7,382.64</b>	<b>2,423.99</b>	<b>19,646.97</b>
8 Share in net profit/(loss) of associate	-	-	-	-	-	-	-	-
<b>9 Profit before tax (7-8)</b>	<b>12,951.756</b>	<b>12,623.58</b>	<b>7,604.05</b>	<b>41,475.42</b>	<b>3,784.86</b>	<b>7,382.64</b>	<b>2,423.99</b>	<b>19,646.97</b>
10 Tax Expense								
- Current tax	2,488.48	2,603.40	553.80	5,890.81	667.77	228.70	160.40	1,794.96
- Prior period taxes/MAT credit	(195.37)	-	(1,074.77)	(1,074.77)	-	-	-	-
- Deferred Tax	210.16	(233.78)	264.46	1,045.63	262.42	522.17	819.70	1,996.08
<b>11 Net Profit for the period (9-10)</b>	<b>10,448.49</b>	<b>10,253.96</b>	<b>7,860.56</b>	<b>35,613.75</b>	<b>2,854.67</b>	<b>6,631.77</b>	<b>1,443.89</b>	<b>15,855.93</b>
<b>Attributable to:</b> Shareholders of the Company	10,448.49	10,253.96	7,860.56	35,613.75	2,854.67	6,631.77	1,443.89	15,855.93
Non controlling Interest	-	-	-	-	-	-	-	-
12 Other Comprehensive Income	200.28	(30.36)	(1.74)	(535.64)	-	(7.38)	(36.79)	(170.32)
<b>13 Total Comprehensive Income (11+12)</b>	<b>10,648.77</b>	<b>10,223.60</b>	<b>7,858.82</b>	<b>35,078.11</b>	<b>2,854.67</b>	<b>6,624.39</b>	<b>1,407.10</b>	<b>15,685.61</b>
<b>Attributable to:</b> Shareholders of the Company	10,648.77	10,223.60	7,858.82	35,078.11	2,854.67	6,624.39	1,407.10	15,685.61
Non controlling Interest	-	-	-	-	-	-	-	-
14 Paid-up Equity Share Capital (Face Value of ₹ 1 each)	1,360.36	1,360.36	1,522.58	1,360.36	1,360.36	1,360.36	1,522.58	1,360.36
15 Total reserves	-	-	-	87,949.86	-	-	-	65,286.61
16 Earnings per share (of ₹ 1 each not annualised)								
(a) Basic	7.68	7.54	5.16	25.27	2.10	4.87	0.95	11.25
(b) Diluted	7.68	7.54	5.16	25.27	2.10	4.87	0.95	11.25



**Notes:**

- The above Un-audited financial results for the quarter ended June 30, 2021 have been subject to a limited review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 22, 2021. The statutory auditors have expressed an unmodified opinion on these results.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above un-audited financial results include financials of Subsidiaries, a Joint Venture and an Associate:
 

1. Karix Mobile Pvt Ltd., India (formerly Tanla Corporation Pvt Ltd, India)	2. Tanla Mobile Asia Pacific Pte Ltd., Singapore	3. Tanla Digital Labs Pvt Ltd. India
4. Gamooga Softtech Pvt Ltd., India	5. Capitalsiri Investments Pvt Ltd., India	6. Tanla Digital Labs FZ-LLC., Dubai
Joint venture: 7. TZ Mobile Private Limited., India and	Associate: 8. Jengatron Gaming Private Limited	
- Incorporation of Subsidiary and Step down Subsidiary:**
  - Tanla Foundation (Incorporated under section 8 of the Companies Act, 2013) Wholly Owned Subsidiary of Tanla Platforms Limited, is incorporated on July 06, 2021.
  - Tanla Digital (India) Private Limited., a Wholly Owned Subsidiary of Tanla Digital Labs Private and step down Subsidiary of Tanla Platforms Limited, is incorporated on July 02, 2021.
- Restricted Stock Unit Plan 2021:**

The Company has vide board resolution dated May 19, 2021 and shareholder's approval dated June 19, 2021, has introduced an equity-based incentive plan namely 'Tanla Platforms Limited- Restricted Stock Unit Plan 2021 ("RSU 2021" / "Plan") which is in the nature of an employee stock option plan.
- COVID 19 Assessment:**

The Company continues to consider the impact of COVID-19 pandemic in assessing the recoverability of receivables, goodwill, intangible assets, and certain investments. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company based on its judgements, estimates and assumptions including sensitivity analysis expects to fully recover the carrying amount of receivables, goodwill, intangible assets, investments and other assets. There is no impact for the current quarter ended June 30, 2021 and the Company will continue to closely monitor any material changes to future economic conditions.
- The EPS and diluted EPS for the quarters has not been annualised.
- The Company operates in a single segment as "CPaaS Provider".
- The Un-audited financial results for the quarter ended June 30, 2021 are available on the Company's website (www.tanla.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

**Key standalone information:**

₹ in Lakhs

Particulars	Quarter Ended		
	30-Jun-21 Un-audited	31-Mar-21 Audited	30-Jun-20 Un-audited
Revenue from operations & other income	22,955.99	25,123.49	20,664.55
Profit before tax	3,784.86	7,382.64	2,423.99
Net Profit for the period	2,854.67	6,631.77	1,443.89

- The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.



Hyderabad  
July 22, 2021

For and on behalf of the Board of Directors

UDAY KUMAR  
REDDY  
DASARI

Digitally signed by UDAY  
KUMAR REDDY DASARI  
Date: 2021.07.22  
15:32:35 +05'30'

(D.Uday Kumar Reddy)  
Chairman & CEO  
DIN: 00003382

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Group, its Associate and Jointly controlled entities pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors**

**Tanla Platforms Limited**

**(Formerly known as Tanla Solutions Limited)**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Tanla Platforms Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit/(loss) after tax and total comprehensive income of its associate and jointly controlled entities for the quarter ended June 30, 2021 and the year to-date results for the period from April 1, 2021 to June 30, 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and

consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1	Karix Mobile Private Limited, India	Wholly Owned Subsidiary
2	Tanla Mobile Asia Pacific Pte Limited, Singapore	Wholly Owned Subsidiary
3	Tanla Digital Labs Private Limited, India	Wholly Owned Subsidiary
4	Gamooga Softtech Private Limited, India	Wholly Owned Subsidiary
5	Capitalsiri Investments Private Limited, India	Wholly Owned Subsidiary
6	Tanla Digital Labs FZ-LLC, Dubai	Wholly Owned Step-down Subsidiary
7	TZ Mobile Private Limited, India	Joint Venture
8	Jengatron Gaming Private Limited, India	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement are prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of a branch included in the Group, whose results reflect total revenues of Rs. 523.58 Lakhs, total net profit after tax of Rs. 58.29 Lakhs and total

comprehensive income of Rs. 59.36 Lakhs for the quarter ended June 30, 2021 respectively. The interim financial information of the branch has been reviewed by the branch auditor whose report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the branch, is based solely on the report of such branch auditor and the procedures performed by us as stated in paragraph 3 above.

7. The consolidated unaudited financial results include the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. Nil lakhs, total net loss after tax of Rs. 5.64 lakhs and total comprehensive loss of Rs. 5.68 lakhs for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. Nil lakhs and total comprehensive income of Rs. and Rs. Nil lakhs for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results, in respect of an associates and a jointly controlled entities, based on their interim financial information which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the consolidated unaudited financial information is not modified in respect of the above matters.

**For MSKA & Associates**

Chartered Accountants

ICAI Firm Registration No.105047W



**Amit Kumar Agarwal**

Partner

Membership No.: 214198

UDIN: 21214198AAAADS4887

Place: Hyderabad

Date: July 22, 2021

**Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors****Tanla Platforms Limited****(Formerly known as Tanla Solutions Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tanla Platforms Limited ('the Company') for the quarter ended June 30, 2021 and the year to-date results for the period April 1, 2021 to June 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant

rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the financial information of a branch included in the standalone unaudited financial results of the Company, whose information reflect total revenues of Rs. 523.58 Lakhs, total net profit after tax of Rs. 58.29 Lakhs and total comprehensive profit of Rs. 59.36 Lakhs for the quarter ended June 30, 2021. The financial information of the branch was reviewed by the other auditor whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branch, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

**For MSKA & Associates**

Chartered Accountants

ICAI Firm Registration No.105047W



**Amit Kumar Agarwal**

Partner

Membership No.: 214198

UDIN: 21214198AAAADR3329

Place: Hyderabad

Date: July 22, 2021