



12th January, 2023

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code: IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sirs,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter dated 27th October, 2022 (Copy enclosed), please be informed that Securities Appellate Tribunal by passing an Order on 6th January, 2023 has quashed, on payment of cost of Rs 50,000/- , Adjudication Order dated 18th October, 2022 bearing No. Order/GR/PU/2022-23/20387 of Securities and Exchange Board of India whereby penalty of Rs. 500,000/- (Rupees five lacs only) was levied on the Company.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary
Email : mansi.damani@ifgl.in

Encl : as above