

Date: March 16, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code – 540565

Symbol - INDIGRID

Sub: Outcome of the Board meeting held on March 16, 2021

Dear Sir/Madam,

Further to the intimation dated March 10, 2021 and pursuant to applicable provisions of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time read with circulars and guidelines issued thereunder (“InvIT Regulations”), we hereby inform you that a meeting of the Board of Directors (“Board”) of IndiGrid Investment Managers Limited acting in the capacity of Investment Manager to India Grid Trust (“IndiGrid”) was held today i.e. March 16, 2021, wherein the Board inter-alia considered and approved an enabling resolution to raise funds upto INR 5,300 crores in one or more tranches to be used for acquisitions, refinancing of existing borrowings and similar other purposes, through various sources including term loans, public and private issuance of non-convertible debentures subject to receipt of necessary approvals from statutory, regulatory and other authorities as applicable and in accordance with the applicable provisions of the InvIT Regulations and other applicable laws.

As the draft letter of offer for the proposed rights issue has been filed with the stock exchanges on March 15, 2021 and same will remain open for public comments for seven working days, the Board has decided to take up the matters related to rights issue including determination of the issue size, issue price, entitlement ratio, the record date, timing of the issue and other similar matters in the ensuing Board / Committee meeting to be held on March 23, 2021.

You are requested to take the same on your record.

Yours sincerely,

For and on behalf of IndiGrid Investment Managers Limited

Representing India Grid Trust as its Investment Manager

Swapnil Patil

Company Secretary & Compliance Officer
ACS-24861

CC to-**Axis Trustee Services Limited**

The Ruby, 2nd Floor, SW,29, Senapati Bapat Marg,
Dadar West, Mumbai- 400 028
Maharashtra, India

**IndiGrid Investment Managers Limited
(formerly known as Sterlite Investment Managers Limited)**

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