

Ajmera Realty & Infra India Limited



Regd. Office: "Citi Mall", 2nd Floor, Link Road, Andheri (West), Mumbai 400 053

Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com

CIN NO. L27104 MH 1985 PLC035659

Ref: SEC/ARIL/BSE-NSE/2022-23

Date: August 8, 2022

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 513349	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra(East) Mumbai-400051 Script Code : AJMERA
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Sub: Outcome of Board Meeting of the Company, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

This is to inform you that the meeting of Board of Directors of the Company was held on Monday, August 8, 2022 which commenced at 3:35 P.M. and concluded at 4:50 P.M. at the registered office of the Company situated at "Citi Mall, 2nd Floor, New Link Road, Andheri (W), Mumbai - 400053. It has inter-alia considered and approved the following:

1. Standalone and consolidated Unaudited Financial Results of the Company for First Quarter ended June 30, 2022 a copy of the same along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Listing Regulations") is enclosed.

The Trading Window for dealing in securities of the Company will be opened from August 11, 2022 for all the Designated Persons (i.e. Identified Employees, Directors and KMPs) including their immediate relatives, and Promoters of the Company, in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, and the Company's Code of Conduct for Prohibition of Insider Trading.

Kindly take the above on your record and upload the same on your website.

Thanking You.

Yours faithfully,

For AJMERA REALTY & INFRA INDIA LIMITED

VINIT TANNA
COMPANY SECRETARY & COMPLIANCE OFFICER
A50504
Encl. As above



**MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

ICAI
FIRM REG. No.
115832W

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Tel:(0265) 2352544 Email: maneshmehta84@gmail.com, GST: 24AAFFM6500Q1Z3

B.O. Mumbai: Navrang Bldg.,3rd Floor,330 Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

Tel:(022)23464126/9323984232 Email: camaneshmehta@gmail.com,GST:27AAFFM6500Q2ZW

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022 OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
AJMERA REALTY & INFRA INDIA LIMITED
Mumbai.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **AJMERA REALTY & INFRA INDIA LIMITED** (hereinafter referred to as 'the Holding Company') and its subsidiaries/ Associates (collectively referred to as 'the Group') for the quarter ended June 30, 2022 ("the Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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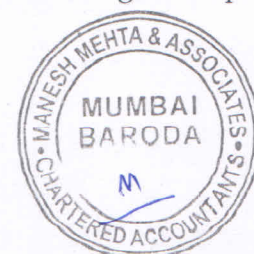
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes results of the following entities:

Sr No	Name of the Entity
A	Subsidiaries
	(i) Jolly Brothers Private Limited
	(ii) Ajmera Estate Karnataka Private Limited
	(iii) Ajmera Mayfair Global W.L.L.
	(iv) Ajmera Clean Green Energy Limited
	(v) Ajmera Realty Ventures Private Limited
	(vi) Ajmera Realcon Private Limited
	(vii) Radha Raman Dev Ventures Private Limited
	(viii) Shree yogi Realcon Private Limited
	(ix) Ajmera Corportion UK Ltd
	(x) Laudable Infrastructure LLP
	(xi) Sana Buildpro LLP
	(xii) Sana Building Products LLP
	(xiii) Ajmera Infra Developers LLP
	(xiv) Anirdesh Developers Private Limited
B	Associates/Joint ventures
	(i) Ajmera Housing Corporation Bangalore
	(ii) V.M. Procon Private Limited
	(iii) Sumedha Spacelinks LLP
	(iv) Ultratech Property Developers Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

Attention is drawn to the fact that the figures for the 3 months ended 31st March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to





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the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**FOR AND ON BEHALF OF
MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 115832W**



**PLACE : VADODARA,
DATED: 8TH AUGUST, 2022**

Manish
**MANESH P MEHTA PARTNER
MEMBERSHIP NO. 36032
UDIN: - 22036032A00FFQ2646**

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LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022 OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

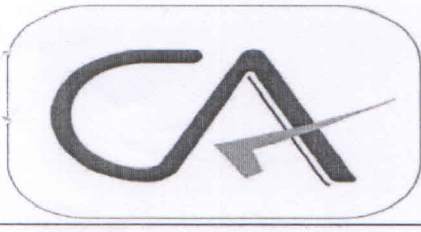
To,
The Board of Directors,
AJMERA REALTY & INFRA INDIA LIMITED
Mumbai.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **AJMERA REALTY & INFRA INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2022 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting





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practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

Attention is drawn to the fact that the figures for the 3 months ended 31st March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**FOR AND ON BEHALF OF
MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 115832W**



**PLACE : VADODARA,
DATED: 8TH AUGUST, 2022.**

Manesh
**MANESH P MEHTA PARTNER
MEMBERSHIP NO. 36032
UDIN: - 22036032A00EZ96069**



AJMERA REALTY & INFRA INDIA LIMITED

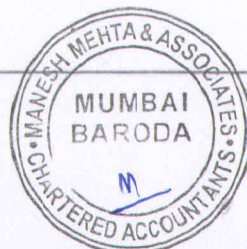
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Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053

UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated Results				Standalone Results			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income From Operations								
	a) Revenue from Operation	5,231	18,051	13,462	48,268	5,221	13,413	10,514	40,479
	b) Other Operating Income	-	-	-	-	-	-	-	-
	c) Other Income	281	311	65	643	202	252	55	450
	Total Income From Operations (a+b+c)	5,512	18,362	13,527	48,911	5,423	13,665	10,569	40,929
2	Expenses:								
	a) Cost of Material Consumed/ Construction Related Costs	3,402	13,183	9,412	33,870	3,387	9,498	7,315	28,007
	b) Changes in Inventories	-	-	-	-	-	-	-	-
	d) Employees benefit Expenses	284	906	711	2,782	241	803	581	2,500
	e) Finance Cost	246	2,271	1,917	5,918	241	1,690	1,460	4,871
	f) Depreciation and Amortization Expense	31	47	44	168	31	33	37	139
	Total Expenses	3,963	16,407	12,084	42,738	3,900	12,024	9,393	35,517
3	Profit/(Loss) before exceptional items and tax (1-2)	1,549	1,955	1,443	6,173	1,523	1,641	1,176	5,412
4	Less : Exceptional Items	-	-	-	-	-	-	-	-
5	Profit/(Loss) Before Tax After exceptional items (3-4)	1,549	1,955	1,443	6,173	1,523	1,641	1,176	5,412
6	Tax Expense	389	494	376	1,539	384	413	296	1,362
	Current Tax	389	494	376	1,539	384	413	296	1,362
	Deferred Tax	-	-	-	-	-	-	-	-
7	Profit/(Loss) after Tax before Minority Interest (6-7)	1,160	1,461	1,067	4,634	1,139	1,228	880	4,050
8	Less : Non Controlling Interests	3	60	41	95	-	-	-	-
9	Profit/(Loss) after Tax and Minority Interest (7-8)	1,157	1,401	1,026	4,539	1,139	1,228	880	4,050
10	Other Comprehensive Income								
	a) Items that will not be reclassified to profit and loss	-	(16)	-	(16)	-	(16)	-	(16)
	i) Remeasurements of the defined benefit plans	-	(16)	-	(16)	-	(16)	-	(16)
11	Total Comprehensive Income for the period (9+10)	1,157	1,385	1,026	4,523	1,139	1,212	880	4,034
12	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,548
13	Other Equity				67,441				60,555
14	Net Worth				70,989				64,103
14	EPS (of Rs.10/- each)								
	(a) Basic	3.26	3.90	2.89	12.75	3.21	3.42	2.48	11.37
	(b) Diluted	3.26	3.90	2.89	12.75	3.21	3.42	2.48	11.37





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UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2022

- 1 The above consolidated and standalone financial results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 8th August 2022, along with limited review report given by the Statutory Auditors.
- 2 The above results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
- 3 The results will be available on the Company's website: www.ajmera.com and have been submitted to the Stock Exchanges where the Equity Shares of the company are listed.
- 4 The Company operates in single segment i.e. Construction (Real Estate).
- 5 The figures for the last quarter results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial year.
- 6 The previous period's figures have been regrouped or rearranged wherever necessary.

For Ajmera Realty & Infra India Limited

Manoj L. Ajmera
Managing Director

Place: Mumbai
Date: 8th August, 2022

