

ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post, Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084 Tel: +91 40 46618000, 46618001, Fax: +91 40 46618048 Email: info@astramwp.com, website: www.astramwp.com CIN: L29309TG1991PLC013203

September 14, 2020

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
The National Stock Exchange of
India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip code: 532493

Scrip code: ASTRAMICRO

Dear sir,

Sub: Astra Microwave Products Limited - Press Release - Reg.

With reference to the above stated subject, please find enclosed herewith the Press Release on the Un-audited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2020.

This is for your information and record.

Thanking you,

Yours faithfully, For Astra Microwave Products Ltd

T.Anjaneyulu

Dy.G.M - Company Secretary

T. Asjaneyol



Works:

Unit 1: Plot No. 12, ANRICH Industrial Estate. Bollaram, Medak Dist., Telangana State - 502 325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R. Dist., Telangana State - 500 005

Unit 4: Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V). Maheshwaram (M) R.R. Dist., T.S. - 500 005 R&D Centre: Plot No. 51 P. Bengaluru Aerospace Park(KIADB), Survey Nos Parts of 36 to 40, Bengaluru North, K.S. - 562 149.



PRESS RELEASE

Company has recorded Rs.97.37 cr of sales and loss of Rs.1.52cr for the quarter ended 30/06/2020 as compared to Rs.30.26 cr of sales and loss of Rs.10.71 for the corresponding quarter of previous year. Most of the sales during the quarter are exports which explains negative profit for the period. Company is expects to do Rs.130 cr worth of sales for second quarter with exports dominating the mix.

Company booked Rs.137.45 cr worth of orders during quarter 1 and ended with Rs.1,373.65 cr of order book. Concluded crucial contracts including Akash (7 sqns) order for various sub-systems worth Rs.93 cr, Shakti sub-systems worth Rs.5.62 cr and MMIC based Kuband receiver for space use worth Rs.3.33 cr.

As of today Company has 1,639 cr worth of orders on hand with a break-up of Rs.953 cr for exports and rest domestic. Within the domestic Rs.379 cr is from defence, Rs.234 cr from space and rest from Metrology and other sectors. Most of these orders are executable in the next 18 to 24 months.

The Company expects to book further Rs.375cr to Rs.400 cr worth of order during rest of the year and is confident to cross Rs.500 cr sales for the year.

Company is taking adequate steps to take advantage of recent Government decisions to encourage domestic defence industry in supply of critical defence supplies for armed forces.

COVID-19 impact on operations of Company is under control and expects to sail through without major hurdles.

For Astra Microwave Products Ltd.

T. Anjaneyulu

Dy. G.M. & Company Secretary