

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com



Rapicut

An ISO 9001 CERTIFIED COMPANY

CIN : L28910GJ1977PLC002998

PAN No. AAACR8753N

**Listing/Corporate Relationship Dept./
Market Operations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 1919**

REF: RCL:KMS:BSE-BM-252-OUTCOME/19:

Date: 14-11-2019

Dear Sir,

**Sub: Outcome of Board Meeting held on Thursday, 14th November, 2019.
Scrip Code: 500360**

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and with reference to our letter No. RCL:ARM:BSE-INTIMN-BM-252/19: dated 01/11/2019, at the Board Meeting of the Company convened today i.e., Thursday, 14th November, 2019, the following items were approved/recommended :-

- 1) To consider and take on record Unaudited Financial Results (Provisional) for the Second quarter and half year ended 30th September, 2019.

You are requested to take note of the above.

Thanking You,

Yours faithfully,
For **RAPICUT CARBIDES LIMITED**


Kamlesh Shinde
(Company Secretary)



Encl: As above.

bm-252-corr.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019.

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended 31-03-2019 (Audited)
		30-09-2019 (Unaudited)	30-06-2019 (Unaudited)	30-09-2018 (Unaudited)	30-09-2019 (Unaudited)	30-09-2018 (Unaudited)	
1	Income						
a)	Revenue from operations	933	914	1060	1847	2070	4625
b)	Other income	-	-	-	-	1	3
	Total Revenue	933	914	1060	1847	2071	4628
2	Expenses:						
a)	Cost of materials consumed	531	774	693	1305	1545	3253
b)	Purchases of Stock-in-Trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	75	(132)	(45)	(57)	(305)	(226)
d)	Excise Duty	-	-	-	-	-	-
e)	Employee benefits expense	129	133	150	262	283	553
f)	Finance costs	9	10	4	19	10	23
g)	Depreciation and amortization expense	21	20	23	41	44	86
h)	Other expenses	138	82	124	220	289	566
	Total expenses	903	887	949	1790	1866	4255
3	Profit before exceptional items and tax	30	27	111	57	205	373
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	30	27	111	57	205	373
6	Tax expense:						
a)	Current tax	9	7	32	16	58	111
b)	Earlier years tax	-	-	-	-	-	(16)
c)	Deferred tax	(1)	-	3	(1)	2	(6)
7	Profit (Loss) for the period from continuing operations	22	20	76	42	145	284
8	Other Comprehensive Income						
	A] (i) Items that will not be reclassified to profit or loss	(5)	-	(1)	(5)	(1)	(18)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B] (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	17	20	75	37	144	266
10	Earnings per equity share: (Rs. 10/- each)						
	(1) Basic	0.31	0.37	1.39	0.68	2.67	4.95
	(2) Diluted	0.31	0.37	1.39	0.68	2.67	4.95

NOTES:-

- (1) The above Unaudited Financial Results (Provisional) for the second Quarter and half year ended 30th September, 2019 have been recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2019.
- (2) The Company has only one reportable primary business segment as per IND AS 108 i.e. Tungsten & Tungsten Carbide Products.
- (3) Other Comprehensive Income/Expenses comprises of revaluation gain/loss due to change in fair market value of Investments and remeasurement of retirement benefits.
- (4) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the figures of the previous period.

For and on behalf of the Board



J C Bhatia
(Managing Director)

Place: Mumbai

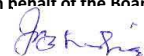
Date : 14th November, 2019

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 30/09/2019 (Unaudited)	As at 31/03/2019 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	449	469
Capital Work-in-progress	60	-
Other Intangible Assets	11	14
Investment Property	-	-
Other Financial Assets	51	47
Total Non-Current Assets	571	530
Current Assets		
Inventories	2143	2066
Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	686	889
(iii) Other Financial Assets	20	7
(iv) Cash and Cash Equivalents	132	45
(v) Bank Balance other than Cash and Cash Equivalents	1	1
Other Current Assets	53	41
Total Current Assets	3035	3049
TOTAL ASSETS	3606	3579
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	537	537
Other Equity	2053	2016
Total Equity	2590	2553
Liabilities		
(a) Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	12	11
(ii) Trade Payables	1	1
(iii) Other Financial Liabilities	26	26
(b) Provisions	97	103
(c) Deferred Tax Liabilities (Net)	8	9
(d) Other Non-Current Liabilities	6	6
Total Non-Current Liabilities	150	156
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	406	323
(ii) Trade Payables	3	55
(Due to Micro & Small Enterp.)	270	370
(iii) Other Financial Liabilities	35	8
(Due to Others)		
(b) Provisions	121	83
(c) Current Tax Liabilities (Net)	-	-
(d) Other Current Liabilities	31	31
Total Current Liabilities	866	870
Total Liabilities	1016	1026
TOTAL EQUITY AND LIABILITIES	3606	3579

For and on behalf of the Board



J C Bhatia

(Managing Director)

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

(Rs. in Lakhs)

S.No.	Particulars	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
I.	CASH INFLOWS			
(01)	From Operating activities			
	(a) Profit from operating activities Adjustments :	56.54	204.69	372.91
	Depreciation and amortization	40.91	43.26	85.56
	Loss/ (Profit) on sale of Fixed assets	-	-	(1.08)
	Loss on sale of Investment	-	-	0.17
	Assets written off	-	-	(2.11)
	Other Income	(0.04)	(0.50)	
	(b) Working capital changes:			
	Decrease in inventories	-	-	-
	Decrease in trade receivables	200.14	-	-
	Decrease in short-term loans and advances	-	-	-
	Decrease in other current assets	-	76.42	56.61
	Decrease in other non current financial assets	0.01	1.06	0.66
	Decrease in other current assets- Bank margin money	-	40.26	40.23
	Increase in trade payables	-	33.93	-
	Increase in other current liabilities and tax			
	Increase in current and non current financial liabilities	27.10	70.42	-
	Increase in current and non current provisions	26.49	37.15	-
	Total of (1)	351.15	506.70	552.95
(02)	From Investing activities			
	(a) Proceeds from sale of fixed assets	-	-	4.55
	(b) Proceeds from sale of investments			
	(c) Realisation of long term loans and advances from subsidiaries/associates/business venture			
	(d) Decrease in other financial assets - non current			
	(e) Decrease in other non current assets			
	(f) Dividend received	-	0.03	0.03
	(g) Interest received	0.02	0.35	1.85
	(h) Other income	0.02	0.12	-
	(i) Export Incentive	-	-	0.23
	Total of (2)	0.04	0.50	6.66
(03)	From Financing activities			
	(a) Proceeds from issue of share capital	-	-	-
	(b) Share application money pending allotment			
	(c) Proceeds from long-term Liabilities	-	-	-
	(d) Proceeds from non current gratuity & leave encashment provisions			
	(e) Proceeds from other non current assets			
	(f) Proceeds from short-term borrowings	82.53	10.81	217.09
	(g) Proceeds from long-term borrowings	0.55	-	3.75
	Total of (3)	83.08	10.81	220.84
	Total cash inflows (1+2+3)	434.27	518.01	780.45



Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

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Limited Review Report

To
The Board of Directors
Rapicut Carbides Ltd.
Ankleshwar

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Rapicut Carbides Limited ('the Company')** for the **quarter** and the **half year** ended on **30th September, 2019** being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read as amended, with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR, MALOO BHATT & CO.
CHARTERED ACCOUNTANTS
FRN 129572-W

YASH BHATT
(PARTNER)

PLACE: - MUMBAI

DATE: - 14TH NOVEMBER, 2019.

UDIN: 19117745AAAAEA1173

Branches :

VADODARA • BHARUCH • RAJKOT