



Date: 10.02.2022

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai – 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to:

- (i) Our disclosure dated November 9, 2020 (“**Initial Disclosure**”), made in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”), wherein we had informed you that Prestige Estates Projects Limited (“**Company**”) has signed a term sheet (“**Term Sheet**”) with BREP Asia II Indian Holding Co IX (NQ) Pte. Ltd; BREP Asia II Indian Holding Co VII (NQ) Pte. Ltd; BREP Asia II Indian Holding Co III (NQ) Pte. Ltd (collectively, “**BREP Acquirers**”) for investing in, and/ or acquiring identified assets held by (i) the Company and / or certain of its subsidiaries (including of identified office assets, retail assets, hotels assets and management/ maintenance assets) in such manner as is detailed thereunder (such transactions being “**Proposed Transactions**”).
- (ii) Our disclosure dated March 01, 2021 (“**Subsequent Disclosure-1**”), made in accordance with the SEBI LODR, wherein we had informed you that, pursuant to the Initial Disclosure, the Company has signed the Definitive Documents with BREP Acquirers with respect to the sale of 12 (twelve) assets/ undertakings comprising of identified office assets, retail assets, hotels assets and management/ maintenance assets).
- (iii) Our disclosure dated March 10, 2021 (“**Subsequent Disclosure-2**”), made in accordance with the SEBI LODR, wherein we had informed you that, pursuant to the Initial Disclosure and Subsequent Disclosure-1, the Company has consummated the sale of 12 (twelve) assets/ undertakings comprising of identified office assets, retail assets, hotels assets and management/ maintenance assets) pursuant to the Definitive Documents with BREP Acquirers.

In furtherance of the aforesaid disclosures, this is to inform you that the Company has signed Definitive Documents for sale of the assets/undertakings as detailed out below:

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(a) **Under Construction Office Assets:**

Acquisition of upto 50% of the right and interest of the Company and/ or its subsidiaries in the below mentioned under construction office assets by BREP Acquirers

Name of the entity	Name of the asset	Details of the asset
Prestige Beta Projects Private Limited	Prestige Lakeshore Drive	Under-construction office project being developed at Amani BellandurKhane Village, Varthur Hobli, Bangalore East Taluk, Bangalore
Kochi Cyber Greens Private Limited	Prestige Cyber Greens	Under-construction office project being developed at Kakkanad Village, Kanayannoor Taluk, Ernakulam District, Kerala
Dashanya Tech Parkz Private Limited	Prestige Tech Park IV	Under-construction office project being developed at Ammani Bellandur Khane Village, Bangalore East Taluk, Bangalore

(b) **Retail Assets:**

Transfer of 85% of the rights and interest held by the Company and / or its subsidiary in the below mentioned retail assets;

Name of the entity	Name of the asset	Details of the asset
Vijaya Production Private Limited.	Forum Vijaya	Retail mall and commercial office space developed as part of the larger integrated development located at Saligramam Village, Egmore, Nungambakkam Taluk, Chennai

The total enterprise value forming part of the aforesaid transactions is approximately INR 10164 million (Rupees Ten Thousand One Hundred Sixty Four Only). With the closing of the aforesaid transactions, the Company is now reduced debt to the extent of INR 3409 million (Rupees Three Thousand Four Hundred and Nine Million Only).

Upon consummation of the aforesaid transactions as contemplated hereinbefore, further intimation will be made to stock exchange.



This is for your information and records.

Thanking you.

Yours faithfully,

For, **Prestige Estates Projects Limited.**

A handwritten signature in black ink, appearing to read "Irfan Razack", is written over a horizontal line.

Irfan Razack
Chairman and Managing Director