

June 16, 2021

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai.

To,
The Manager,
The National Stock Exchange of India Ltd.
Bandra Kurla Complex,
Mumbai.

Dear Sir,

Sub: Allotment of Shares under Company's ESOS-2017

In terms of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Allotment Committee of the Company in its meeting held on June 15, 2021, allotted 135,000/- Equity Shares of Rs.5/- each, to the employees of the Company, who have exercised Options granted to them under the Company's Employee Stock Option Scheme - 2017.

After the aforesaid allotment, the Issued, Subscribed and Paid-up Share Capital of the Company stands increased to Rs. 7,04,87,495/- divided into Equity Shares 1,40,97,499 of Rs.5/- each.

Necessary application for listing/trading of shares is being submitted to the respective stock exchanges.

Yours faithfully,
For Alicon Castalloy Limited

A handwritten signature in blue ink, appearing to read 'Swapnal Patane', with a horizontal line underneath.

Swapnal Patane
Company Secretary