

Mahindra & Mahindra Financial Services Ltd.

Mahindra Towers, 4th Floor, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

Tel: +91 22 66526000 Fax: +91 22 24984170 +91 22 24984171

2nd August 2022

To,

BSE Limited, (Security Code: 532720)

Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block, Bandra -Kurla Complex, Bandra (East) Mumbai – 400 051

Dear Sirs,

Sub: Updates for the month of July 2022

You are requested to take note of the following updates for the month of July 2022:

In July 2022, on the backdrop of positive macro environment, the business continued its momentum with disbursement of approximately Rs.3,912 crores delivering a 63% Y-o-Y growth and a 3% sequential M-o-M growth. The YTD disbursement at approximately Rs. 13,385 crores registered a Y-o-Y growth of 114%. This has resulted in Y-o-Y growth of ~7.4% and sequential M-o-M growth of ~1.3% in gross business assets.

The collection efficiency (CE) was at 97% for July 2022, better than the CE of 95% for July 2021. This trend is in line with expectation.

With positive trend of collections month-on-month, Stage 2 experienced a sequential reduction compared to June 2022 and Stage 3 assets have stabilized. The company expects further improvement in Stage 2 and Stage 3 assets during Q2 FY23.

The Company continued to enjoy a comfortable liquidity position on its Balance Sheet, with a liquidity chest of over 3 months.

Thanking you,

For Mahindra & Mahindra Financial Services Limited

Vivek Karve

Chief Financial Officer & Group Financial Services Sector

Regd. Office: Gateway Building, Apollo Bunder, Mumbai 400 001 India

Tel: +91 22 2289 5500 | Fax: +91 22 2287 5485 | www.mahindrafinance.com

CIN: L65921MH1991PLC059642

Email: investorhelpline_mmfsl@mahindra.com