

MANAGEMENT REPORT

To,
The Members,
Sanwaria Consumer Limited
(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

The Hon'ble National Company Law Tribunal, Indore Bench, ("NCLT"), had vide its order dated May 29, 2020 admitted the application for the initiation of the corporate insolvency resolution process ("CIRP") of Corporate Debtor in terms of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder, as amended from time to time ("Code"). Accordingly, pursuant to the provisions of Section 17 of the IBC, the powers of the Board of Directors of the Corporate Debtor stands suspended and such powers shall be vested with Mr. Rajeev Goel, appointed as the Insolvency Resolution Professional (the IRP or interim Resolution Professional). Further, the committee of creditors (CoC) of the Corporate Debtor, pursuant to the meeting held on July 28, 2020 and in terms of Section 22 (2) of the Code, resolved with 100% voting share, to replace the existing Interim Resolution Professional with Mr. Gautam Mittal as the resolution professional (RP) for the Corporate Debtor. Accordingly, the NCLT has in its hearing dated 4th September, 2020 through video conferencing pronounced the approval for the appointment of Mr. Gautam Mittal as the RP ("Resolution Professional") of the Corporate Debtor.

Since the company is under Corporate Insolvency Resolution Process (CIRP), as per Section 17 of the Insolvency & Bankruptcy Code, from the date of appointment of the Resolution Professional.

- (a) the management of the affairs of the company shall vest in the Resolution Professional.
- (b) the powers of the Board of Directors of the company shall stand suspended and be exercised by the Resolution Professional.
- (c) the officers and managers of the company shall report to the Resolution Professional and provide access to such documents and records of the company as may be required by the Resolution Professional.
- (d) the financial institutions maintaining accounts of the company shall act on the instructions of the Resolution Professional in relation to such accounts and furnish all information relating to the company available with them to the Resolution Professional.

RESULTS OF OUR OPERATIONS

Your Company's financial performance for the year under review has been encouraging. Key aspects of Standalone Financial Performance of SCL for the current financial year 2020-2021 along with the previous financial year 2020-21 are tabulated below:

(Amount in Rs. Lakhs)

Particulars	Standalone		Consolidated	
	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2021	For the year ended March 31, 2020
Total Income	223.56	298030.93	223.56	298038.71

Profit Before Depreciation, Interest and Tax	(1380.05)	(129216.30)	(1665.13)	(114701.30)
Less: Depreciation & Amortization expenses	651.35	693.48	785.89	828.03
Less: Finance cost	0.087	6528.45	0.087	6528.45
Profit before Taxation and Exceptional Items	(731.61)	(121994.36)	(879.15)	(122057.78)
Less: Extraordinary and Exceptional Item				
Profit before Taxation	(731.61)	(121994.36)	(765.64)	(122057.78)
Less: Provision for Tax for Current Year	--	--	--	--
Less: Provision for deferred Tax	(113.52)	(95.38)	(113.52)	(95.38)
Profit for the period	(618.10)	(121898.98)	(765.64)	(121962.40)
Other Comprehensive Income(net)	--	--	--	--
Profit After Tax	(618.10)	(121898.98)	(765.64)	(121962.40)
Dividend	0%	0%	0%	0%
Transferred to Reserves	(618.10)	(121898.98)	(765.64)	(121962.40)
Shareholders' Fund	(57376.86)	(56758.77)	(57388.58)	(56622.95)
Earnings Per Share (EPS)	(0.08)	(16.56)	(0.10)	(16.57)
i) Basic	(0.08)	(16.56)	(0.10)	(16.57)
ii) Diluted				

The revenue from operations for the year ended 31st March, 2021 stood at Rs.223.56 Lacs (Rupees Two hundred and twenty three Lacs Approx.) as compared to Rs.298030.93 Lacs (Rupees Two Lacs Ninety Eight Thousand and thirty Approx) for the previous year ending 31st March, 2020. The loss before tax for the year ended 31st March, 2021 stood at Rs.618.10 Lacs (Rupees Six Hundred and Eighteen Lacs Approx.) as compared to loss of Rs.1,21,994.37 Lacs (Rupees One lac Twenty One Thousand Nine Hundred and Ninety Four Lacs Approx.) for the year ending 31st March, 2020. The Loss after Tax stood at Rs.618.10 Lacs (Rupees Six Hundred and Eighteen Lacs Approx.) for the year ending 31st March, 2021 as compared to loss of Rs.1,21,898.98 Lacs (Rupees One Lac Twenty One Thousand Eight hundred and Ninety Eight Lacs Approx.) for the previous year.

INDIAN ACCOUNTING STANDARDS

The Ministry of Corporate Affairs (MCA), vide its notification in the Official Gazette dated February 16, 2015 has issued Companies (Indian Accounting Standards) Rules, 2015. Accordingly, in compliance with the said Rules, the Standalone and Consolidated Financial Statements of the company for the Financial Year 2020-2021 have been prepared as per Indian Accounting Standards.

CORPORATE GOVERNANCE

The Company has complied with the corporate governance requirements under the Companies Act, 2013, and as stipulated under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR)"). A separate section on Corporate Governance under SEBI

(LODR) along with a certificate from the auditors confirming the compliance is marked as Annexure and forms part of this Directors Report.

DISCLOSURES OF AMOUNTS, IF ANY, TRANSFER TO ANY RESERVES

An amount of (Rs.618.10 Lacs) is proposes to transfer to General Reserve from the profits of the year under review.

DIVIDEND

Your company is under Corporate Insolvency Resolution Process and incurring losses. The Board of Directors (suspended during CIRP) does not recommend any dividend during the year under review.

SHARE CAPITAL

The Authorised Capital of the Company is Rs. 78,00,00,000 consisting of 76,00,00,000 Equity Shares of face value of Rs. 1.00 each and 20,00,000 Preference Shares of Face value of Rs. 10 each and the Paid up capital was increased to Rs. 73,61,00,000 consisting of 73,61,00,000 Equity shares of face value of Rs. 1.00 each.

MATERIAL CHANGES AND COMMITMENTS,IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY, OCCURED AFTER THE BALANCE SHEET DATE AND AS AT THE DATE OF SIGNING THIS REPORT

There are no material changes and commitments affecting the financial position of the Company occurred after the Balance Sheet Date and as at the date of signing of this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not given any loans, guarantees or investments covered under the provisions of Section 186 of the Companies Act, 2013 during the financial year 2020-2021.

DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Directors

As on March 31, 2021, the Composition of Board of Directors of the Company included total of 6 (Six) directors comprising of 3 (Three) Executive Directors,1 (One) Non-Executive Non Independent Directors and 2 (Two) Non-Executive Independent Director.

Re-appointment

Mr. Satish Agrawal, Director of the Company, retire by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment. The detail of the Directors being eligible to

be reappointed is set out in the explanatory statement to the notice of the ensuing Annual General Meeting.

Key Managerial Personals

The Key Managerial Personals (KMPs) of the Company in accordance with the provisions of Section 2(51) and Section 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) for the time being in force) are as follows:

S. No.	Name of KMP's	Designation
1.	Gulab Chand Agrawal	Chairman & Whole Time Director
2.	Ashok Agrawal	Whole Time Director
3.	Satish Agrawal	Whole Time Director
4.	Surendra Kumar Jain	Independent Director
7.	Shilpi Jain	Independent Director
7.	Anil Kumar Vishwakarma	Chief Financial Officer
8.	Shilpa Agarwal	Company Secretary (Left on 09.08.2021)

DECLARATION BY INDEPENDENT DIRECTORS

All Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 and SEBI Listing Regulations.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company's policy on programmes and measures to familiarize Independent Directors about the Company, its business, updates and development includes various measures viz. issue of appointment letters containing terms, duties etc., management information reports, presentation and other programmes as may be appropriate from time to time. The Policy and programme aims to provide insights into the Company to enable independent directors to understand the business, functionalities, business model and others matters. The said Policy and details in this respect is displayed on the Company's website.

PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

Since the powers of the Board of Directors have been suspended with effect from 29th May, 2020 pursuant to the orders dated 29th May, 2020 passed by Hon'ble National Company Law Tribunal (NCLT), Indore Bench, Ahmedabad evaluation of Board has not taken place for the year 2020-21.

MEETINGS

The corporate insolvency resolution process (CIRP) of the Company has been in effect from 29th May, 2020 as per the Orders passed by Hon'ble National Company Law Tribunal, Indore Bench, Ahmedabad. Prior to the commencement of CIRP, the Board of Directors met Once during the financial year 2020-21 and

thereafter, since May 29, 2020 the powers of the Board of Directors have been suspended during the CIRP period. The dates of board meetings is May 20, 2020. After that Five co-ordination meetings was called by Resolution Professional (RP) on 07th August, 2020, 07th September,2020, 11th November,2020, 02nd December, 2020 and 02nd February 2021 which was attended by Executive Director and Independent Directors.

COMMITTEES OF THE BOARD

Since the powers of the Board of Directors have been suspended w.e.f. 29th May, 2020 pursuant to the orders dated 29th May, 2020 passed by Hon'ble National Company Law Tribunal (NCLT), Indore Bench, Ahmedabad the powers of the various committees have also been suspended with effect from the same date as per SEBI circular No. SEBI/LADNRO/GN/2018/21 dated 31st May, 2018 and hence no meetings have May, 2018 and hence no meetings have since been conducted.

Prior to the commencement of corporate insolvency resolution process, the Board had Four Committees viz Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee as mandated under the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details of the role of Audit Committee, Nomination and Remuneration Committee and stakeholders Relationship Committee along with their composition, number of meetings held during the financial year and attendance at the meetings are provided in the Corporate Governance Report, which forms an integral part of this Report.

POLICY ON REMUNERATION OF DIRECTORS, KMPs, SENIOR MANAGEMENT PERSONNEL AND OTHER EMPLOYEES

The remuneration paid to the Directors is in accordance with the Nomination and Remuneration Policy of SCL formulated in accordance with Section 134(3)(e) and Section 178(3) of the Companies Act, 2013 read with Regulation 19 of SEBI Listing Regulations (including any statutory modification(s) or re-enactment(s) for the time being in force). The salient aspects covered in the Nomination and Remuneration Policy is outlined below:

- ❖ To identify the persons who are qualified to become director and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
- ❖ To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of Directors, key managerial personnel and other employees of SCL.
- ❖ To formulate the criteria for evaluation of Independent Director and the Board.
- ❖ To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board and to determining whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
- ❖ To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.

- ❖ To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
- ❖ To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
- ❖ To develop a succession plan for the Board and to regularly review the plan.
- ❖ To assist the Board in fulfilling responsibilities.
- ❖ To implement and monitor policies and processes regarding principles of corporate governance.

PARTICULARS OF REMUNERATION OF DIRECTORS AND KMP'S

A statement containing the details of the Remuneration of Directors and KMP's as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as 'Annexure' which forms part of this Annual Report. However, the Company has not paid any Managerial Remuneration for the financial year 2020-2021 to any of its Whole-Time Directors and Non-Executive Director.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

SCL has two wholly owned Subsidiary Companies:

- Sanwaria Singapore Private Limited (Singapore);
- Sanwaria Energy Limited

During the year, there has been no business activity by Sanwaria Singapore Private Limited (Singapore), foreign subsidiary of the Company. The Board has reviewed the affairs of the subsidiary. In accordance with Section 129(3) of the Companies Act, 2013 and in accordance with the Accounting Standard AS-21 issued by the Institute of Chartered Accountants of India, Consolidated Financial Statements presented by the Company in this Annual Report include the financial information of its subsidiary.

Further, in accordance to the Section 136 of the Companies Act, 2013; the Annual Accounts and related documents of the subsidiary company shall be kept open for inspection till the date of AGM during the business hours at the Registered Office of the Company. The Company will also make available copy thereof upon specific request by any Member of the Company interested in obtaining the same.

The statement containing the salient features relating to Subsidiary Company in the prescribed format in AOC-1 is appended as an annexure to this Report.

COMPLIANCE OF APPLICABLE SECRETARIAL STANDARDS

Your Directors states that Company has complied with all applicable Secretarial Standards issued by Institute of Company Secretaries of India revised and notified on October 01, 2017.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return pursuant to the provisions of Section 92 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is available on the website of the Company and shall be made available to the members on request.

ORDERS PASSED BY REGULATORS/COURTS/ TRIBUNALS

Except for commencement of CIRP under the Code, no material orders were passed by Regulators/ Courts / Tribunals during the period impacting the going concern status and Company's operations in future.

DIRECTOR'S RESPONSIBILITY STATEMENT

As required under Section 134 (5) of the Companies Act, 2013, directors (suspended during CIRP) , to the best of their knowledge and belief, state that:

in the preparation of the annual accounts for the year ended March 31, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures;

- i. they have, in the selection of the accounting policies, consulted the Statutory Auditors and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of its profits/ losses for the year ended on that date;
- ii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
 - iii. they have prepared the annual accounts for the year ended 31st March, 2021 on a 'going concern' basis; and
 - iv. they had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
 - v. they had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

MAINTAINENCE OF COST RECORDS

The Company is required to maintain Cost Records as specified by the Central Government under Section 148 (1) of the Companies Act, 2013.

STATUTORY AUDITOR

M/s. Pramod K. Sharma & Co.; Chartered Accountants (Firm Registration No. 007857C 11-12, Sarnath Complex, Opp. Board Office, Shivaji Nagar, Bhopal (M.P.) were appointed as the statutory auditors of the Company to hold office for a period of five consecutive years from the conclusion of the 28th Annual General Meeting held on December 26, 2019 of the Company till the conclusion of 33rd Annual General Meeting to be held in the year 2024.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Report given by the Auditors on the financial statements of the Company is part of the Annual Report. The Comments on the qualifications in the Auditors' Report on the financial statements of the Company for financial year 2020-21 are as provided in the "Statement on Impact of Audit Qualifications" which is annexed hereafter as Annexure and forms part of this report.

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed P.K. Rai & Associates, Practicing Company Secretaries, having their office at F-5/159, Zone-2, MP Nagar, Bhopal-462011, M.P. to undertake the Secretarial Audit functions of the Company.

The Secretarial Audit Report submitted by P.K. Rai & Associates in the prescribed form MR- 3 is attached as an 'Annexure' which forms part of this Annual Report.

INTERNAL FINANCIAL CONTROL SYSTEM

According to Section 134(5)(e) of the Companies Act, 2013, the term Internal Financial Control (IFC) means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

The Company has a well-placed, proper and adequate internal financial control system which ensures that all assets are safeguarded and protected and that the transactions are authorized recorded and reported correctly.

Your Company has appointed M/s Rahul Choudhary & Associates, a firm of Practicing Chartered Accountant represented by Mr. Rahul Choudhary, Bhopal as the Internal Auditors of the Company to focus on review of business processes and suggest improvements as applicable. Independence of the audit and compliance is ensured by direct reporting of Internal Audit Team to the Audit Committee of the Board.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

In addition; the Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5)(viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report.

To ensure effective Internal Financial Controls the Company has laid down the following measures:

- All operations are executed through Standard Operating Procedures in all functional activities for which key manuals have been put in place. The manuals are updated and validated periodically.
- The Company has a comprehensive risk management framework.
- The Company has in place a well-defined Vigil Mechanism (Whistle Blower Policy).
- Compliance of secretarial functions is ensured by way of secretarial audit.
- Compliance relating to cost records of the company is ensured by way of cost audit.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code.

DISCLOSURE ON VIGIL MECHANISM (WHISTLE BLOWER POLICY)

Pursuant to Regulation 22 of SEBI Listing Regulations, your Company has established a mechanism called 'Vigil Mechanism (Whistle Blower Policy)' for directors and employees to report to the appropriate authorities of unethical behavior, actual or suspected, fraud or violation of the Company's code of conduct or ethics policy and provides safeguards against victimization of employees who avail the mechanism. The policy permits all the directors and employees to report their concerns directly to the Chairman of the Audit Committee of the Company.

RISK MANAGEMENT

The Company has an elaborate Risk Management procedure, which is based on three pillars: Business Risk Assessment, Operational Controls Assessment and Policy Compliance processes. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. Pursuant to section 134 (3) (n) of the Companies Act, 2013 and the Listing Agreement, 2015, the Company has a Risk Management Committee to monitor the risks and their mitigating actions and the key risks are also discussed at the Committee. The details of the committee and its terms of reference are set out in the Corporate Governance Report forming part of the Board Report. At present the company has not identified any element of risk which may threaten the existence of the company. Some of the risks identified by the Risk Management Committee relate to competitive intensity and cost volatility.

PERSONNEL

During the year under review, no employees, whether employed for the whole or part of the year, was drawing remuneration exceeding the limits as laid down u/s Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Hence the details required under Section 197(12) are not required to be given.

CORPORATE GOVERNANCE

Corporate Governance is about maximizing shareholders value legally, ethically and sustainably. At SCL, the goal of Corporate Governance is to ensure fairness of every stakeholder. We believe sound corporate governance is critical to enhancing and retaining investor trust. We always seek to ensure that our performance is driven by integrity.

The Company has adopted the policies in line with new governance requirements including the

- ❖ Policy on Related Party Transactions
- ❖ Policy on Preservation of Documents of SCL.
- ❖ Policy on Determining Material Subsidiaries
- ❖ Policy for Determination of Materiality.

- ❖ Remuneration Policy
- ❖ Corporate Social Responsibility Policy
- ❖ Whistle Blower Policy (Vigil Mechanism)
- ❖ Code of Fair Disclosure
- ❖ Code of Conduct to Regulate, Monitor and Report Trading by Insiders.
- ❖ Code of Business Conduct and Ethics for the Board of Directors, Senior Management Personnel and Other Employees.

A separate report on Corporate Governance is provided together with a Certificate from the Statutory Auditors of the Company regarding compliance of conditions of Corporate Governance as stipulated under Listing Regulations. A Certificate of the CEO/CFO of the Company in terms of Listing Regulations, inter alia, confirming the correctness of the financial statements and cash flow statements, adequacy of the internal control measures and reporting of matters to the Audit Committee, is also annexed.

EXTRACT OF ANNUAL RETURN

The extract of annual return in Form MGT-9 as required under Section 92(3) and Rule 12 of the Companies (Management and Administration) Rules, 2014 is appended as an Annexure to this Report.

RELATED PARTY TRANSACTIONS

In line with the requirements of the Companies Act, 2013 and Listing Regulations, your Company has formulated a Policy on Related Party Transactions. The Policy intends to ensure that proper reporting; approval and disclosure processes are in place for all transactions between the Company and Related Parties.

All Related Party Transactions are placed before the Audit Committee for review and approval. Prior omnibus approval is obtained for Related Party Transactions on a quarterly basis for transactions which are of repetitive nature and / or entered in the Ordinary Course of Business and are at Arm's Length. All Related Party Transactions are subjected to independent review to establish compliance with the requirements of Related Party Transactions under the Companies Act, 2013 and Listing Regulations.

All Related Party Transactions entered during the year were in Ordinary Course of the Business and on Arm's Length basis. No Material Related Party Transactions, i.e. transactions exceeding ten percent of the annual consolidated turnover as per the last audited financial statements, were entered during the year by the Company. All Related Party Transactions as entered by the Company during the Year is disclosed in Form AOC-2 as annexed along with this Report.

OPERATIONS, PERFORMANCE AND FUTURE OUTLOOK OF THE COMPANY

A detailed review of operations and performance and future outlook of the Company is given separately under the head 'Management Discussion & Analysis' pursuant to Regulation 34 read with Part B of Schedule V of SEBI Listing Regulations, is annexed and forms part of this Annual Report.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to provide a protective environment at workplace for all its women employees. To ensure that every woman employee is treated with dignity and respect and as mandated under "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013", the Company has constituted Internal Complaints Committee (ICC) to prevent, prohibit and redress the cases of sexual harassment of any women at workplace. The Company has designated an external Independent

member as a Chairperson of the Committee. The Company has not received any Complaints on Sexual Harassment during the year.

ENERGY CONSERVATION, RESEARCH AND DEVELOPMENT TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to provisions of Section 134 of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, the details of activities in the nature of Energy Conservation, Research and Development, Technology Absorption and Foreign Exchange Earnings and Outgo is set out hereunder:

1. ENVIRONMENT, SAFETY, HEALTH AND ENERGY CONSERVATION

Your Company is committed to continuously reduce energy consumption at its various units. The Company works on the principal of “Zero Injury” and integrates Safety as a non-negotiable value through a combination of training and hardware up-gradation leveraging, core technology concepts and safety standards. This has led the Company targeting change in behavior patterns and elimination of unsafe acts from the workplace. Besides sustaining previous year initiatives, new measures were implemented during the year. Your Company has been striving to ensure environment friendly initiatives when implementing various projects on energy saving at its units. List of initiatives taken in this regard are as under:

- ❖ Synchronization of air compressor for optimum use of this resource
- ❖ Installation of temperature transmitter on the condenser’s inlet water temperature for optimum running of cooling tower fan.
- ❖ Reuse of Treated effluent
- ❖ By the recirculation of Boiler Bank’s and APH ash into the furnace which reduces the problem of un-burnt fuel and increasing the boiler efficiency.
- ❖ Use of energy efficient CFL and LED lamps in all plants.
- ❖ Recycling the Vacuum Pump cooling water.
- ❖ Usage of Natural Gas replacing Light Diesel Oil in Boiler
- ❖ Online monitoring of Boiler Efficiency.
- ❖ Re-circulation of cooling tower water.
- ❖ Installation of higher efficiency DG sets for uninterrupted power supply.
- ❖ The Company has installed variable frequency drive. The Company has made efforts to conserve and optimize the use of energy.
- ❖ Utilization of UPS and high voltage control stabilizers.
- ❖ Use of high efficiency motors, variable frequency drives and screw compressors instead of reciprocating compressors; roof mounted self driven ventilators and maximized use of natural illumination.

Benefits of above measures:

- ❖ Cost reduction due to decline in overall energy consumption.
- ❖ Sustained un-interrupted power supply facilitated in achieving production lean time.
- ❖ Curtailed wastage at each production stage.
- ❖ Enhanced operating margin through cost reduction.
- ❖ Overall contributed towards environment and restrained wastage of water and food commodity used as raw material in production.
- ❖ Company has been able to achieve the least possible consumption of energy in comparison to the industry average.

2. RESEARCH AND DEVELOPMENT:

Your Company continues to pursue innovation and applied research as means to sustain its global leadership in a competitive environment. Following are the areas in which the R&D is being carried out by the Company in the Financial Year 2020-21:

- i) Development, testing and specification setting of packaging materials.
- ii) Formulation and evaluation of Agricultural inputs to enhance farm productivity, crop quality and for other such applications.

Benefits Derived as a result of above:

- ❖ Quality evaluation of finished products and raw materials
- ❖ Entering new market segments.
- ❖ Increased Productivity
- ❖ strategic resource management
- ❖ Product improvement
- ❖ Improved Quality
- ❖ Cost reduction
- ❖ Reduced Steam Consumption
- ❖ Safe Working Condition
- ❖ Healthy environment
- ❖ Manufacturing and Packaging Quality Enhanced

Future plan of action

Your Company's creative & innovation team will continue to work on energy efficient process like

- ❖ Reducing packaging weight / volume.
- ❖ Roll out of new range of differentiated products of international quality.
- ❖ Improvement of process and resource use efficiencies.
- ❖ Enlarge the scope of Agri-inputs options.

3. TECHNOLOGY ABSORPTION, ADAPTION AND INNOVATION

Technologies were successfully absorbed, resulting in a high production and new product development to meet existing and new customer requirements. Technology innovations were successfully implemented to increase production and reduce the consumption of raw material, energy and utilities

The Company has well co-ordinated the management programme that includes setting out governing guidelines pertaining to identifying areas of research, agreeing timelines, resource requirements etc.; scientific research based on hypothesis, testing and experimentation which leads to new / improved / alternative technologies; support the development to launch ready product formulation based on research and implementation of the launch ready product formulations in specific markets. Your Company is committed to ensure that the support in terms of new products, innovations, technologies and services is commensurate with the needs of Company and enables it to win in the marketplace.

4. FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has continued to maintain focus and avail of export opportunities based on economics considerations.

Contents	(In US \$)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
Foreign Exchange earned	Nil	Nil
Foreign Exchange used	Nil	Nil
Net Foreign Exchange Earned	Nil	Nil

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Pursuant to Section 135 of the Companies Act, 2013, and the relevant rules, the Company is having in place the Corporate Social Responsibility (CSR) Committee under the chairmanship of Mr. Satish Agrawal, Chairman. The other members of the Committee are Mr. Ashok Kumar Agrawal and Mr. Surendra Kumar Jain. The Company has not spent on CSR activity for the financial year 2020-2021 due to loss.

During the year, the Company was not required to spend any amount on CSR activities as the company have Negative profits calculated in terms of the provisions of Section 135 read with Section 198 of the Act. The Annual report on CSR activities as required under the Companies Corporate Social Responsibility Policy) Rules, 2014 is annexed as Annexure to this Management Report.

APPRECIATION

The Board acknowledges with gratitude the co-operation and assistance provided to your company by its bankers, financial institutions, and Government as well as Non-Government agencies. The Board wishes to place on record its appreciation to the contribution made by employees of the company during the year under review. The Board also takes this opportunity to express its deep gratitude for the continued co-operation and support received from its valued shareholders.

December 08, 2021
Bhopal

For Sanwaria Consumer Limited

Sd/-

GAUTAM MITTAL

IP Regn No. IBBI/IPA-001/IP-P01331/2018-19/12058

Resolution Professional in the matter of Sanwaria Consumer Limited

Email id: sanwaria@aaainsolvency.com

Annexure to Directors' Report - I

Form AOC-2

RELATED PARTY TRANSACTION

As on Financial Year ended 31.03.2021

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Particulars	Details
Name(s) of the related party & nature of relationship	
Nature of contracts/arrangements/transaction	Not
Duration of the contracts/arrangements/transaction	Applicable
Salient terms of the contracts or arrangements or transaction including the value, if any	
Justification for entering into such contracts or arrangements or transactions'	
Date of approval by the Board	
Amount paid as advances, if any	
Date on which the special resolution was passed in General meeting as required under 1 st proviso to Sec 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

S.N	Nature of Contracts /Arrangement/ Transaction	Category	Salient Terms including the value, if any	Tenure	Amount paid as advance, if any
1	Sale	Associates & Subsidiary	Sale amounting to Rs. 4.67 Lakhs	-	-
2	Purchase of Materials	Associates & Subsidiary	Purchase of materials amounting to Rs. 32.66 Lakhs	-	-
3	Rent Paid	Associates & Subsidiary	Rent paid amounting to Rs. 12 Lakhs to Associate & Subsidiary	-	-
4	Salary	Key Management Personnel	Salary amounting to Rs. 20 Lakhs	-	-
5	Interest Paid	Associates & Subsidiary	Interest paid amounting to nil to Associate & Subsidiary	-	-

		Key Management	Interest paid amounting to nil to Key Management Personnel		
6	Interest Received	Associates & Subsidiary	Interest Received amounting to nil to Associate & Subsidiary Interest Received amounting to nil to Key Management Personnel	-	-
7	Loan	Associates & Subsidiary	Loan taken amounting to Rs. 196.46 Lakhs from Associates & Subsidiary.	-	-
		Key Management Personnel	Loan repaid amounting to Rs. 130.58 Lakhs to Associates & Subsidiary.		
		Relatives	Loan taken amounting to nil from Key Management Personnel. Loan repaid amounting to nil to Key Management Personnel. Loan taken amounting to nil from Relatives. Loan repaid amounting to nil to Relatives. Closing Balance amounting to Rs. 6011.46 Lakhs, Rs. 24.12 Lakhs and Rs. 574.24 Lakhs to Associates & Subsidiary, Key Management Personnel and Relatives respectively		
8.	Advances	Associates & Subsidiary	During the Year 2020-2021, advances amounting to Rs. 35.28 Lakhs were given to Associates & Subsidiaries. The advance amounting to Rs. 19.89 Lakhs was repaid back by Associates & Relatives leaving a closing balance at the end of the year at Rs. 70.94 Lakhs.	-	-

Note:

- All the transactions are as per the policy laid down by the Audit Committee and approval of the Audit Committee is sought at every meeting of the Audit Committee, as required under the provision of the Companies Act.
- Since the Company is under CIRP, all the related party transactions are subject to transaction and forensic audit and hence the authenticity of above mentioned transactions may vary accordingly.

Associates:

- N.S. Agrawal Trading Corporation
- Sanwaria Globfin Pvt. Ltd.
- Ashok Dal and Oil Mills, Itarsi
- Sanwaria Infrastructures Ltd.
- Sanwaria Warehousing & Logistic Ltd.

- Sanwaria Foods Limited
- Seth Shree Narayan Agrawal Charitable Trust
- Surya Trading Corporation
- Shreenathji Solvex Limited

Key Management Personnel

- Gulab Chand Agrawal, Chairman
- Satish Kumar Agrawal, Director
- Ashok Kumar Agrawal, Director
- Anil Agrawal, Professional Director (died on 29.05.2021)

Relatives

- Geeta Devi Agrawal
- Anil Kumar Agrawal HUF
- Ashok Kumar Agrawal HUF
- Gulab Chand Agrawal HUF

- Satish Kumar Agrawal HUF
- R.N. Agrawal HUF
- Anil Agrawal (Died on 29.05.2021)
- Anju Devi Agrawal
- Sadhna Devi Agrawal
- Bobby Agrawal
- Rita Devi Agrawal
- Ashutosh Agrawal
- Abhishek Agrawal
- Rajul Agrawal

Subsidiary Company

- Sanwaria Singapore Private Ltd
- Sanwaria Energy Ltd.

December 08, 2021

For Sanwaria Consumer Limited Bhopal
Sd/-

GAUTAM MITTAL

IP Regn No. IBBI/IPA-001/IP-P01331/2018-19/12058

Resolution Professional in the matter of Sanwaria Consumer Limited

Email id: sanwaria@aaainsolvency.com

Annexure to Directors' Report - II

FORM NO. AOC -1

FINANCIAL SUMMARY OF SUBSIDIARY COMPANIES

(As on Financial Year ended March 31, 2021)

(Pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Name of Subsidiary Company	Sanwaria Energy Limited (In Rs.)	Sanwaria Singapore Pte. Ltd (In US \$)
Issued & Subscribed Capital	311249100	1
Reserves	(1153566)	0
Total Assets	320290733	0
Total Liabilities	320290733	0
Investments	0	0
Turnover	0	0
Profit/(Loss)before Tax	(14735529)	0
Provision for Tax	-	0
Profit/(Loss) After Tax	(14735529)	0
Proposed Dividend	-	0
Cash Profit	-	0

December 08, 2021
Bhopal

For Sanwaria Consumer Limited

Sd/-
GAUTAM MITTALIP Regn No. IBBI/IPA-001/IP-P01331/2018-19/12058
Resolution Professional in the matter of Sanwaria Consumer Limited
Email id: sanwaria@aaainsolvency.com

Annexure to Directors' Report -III

FORM NO. MR-3

SECRETARIAL AUDIT REPORT**(FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021)**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule no. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Sanwaria Consumer Limited,
E-1/1, Arera Colony
Bhopal MP 462016 IN

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Sanwaria Consumer Limited**, (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 according to the provisions of:

1. The Companies Act, 2013 ('the Act') and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. (Not Applicable)
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999.
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not Applicable)
 - (f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations 2009 (Not Applicable)
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 Not applicable
- 6) Other Laws applicable to the Company;
- a) The Hazardous Wastes (Management and Handling) Rules, 1989;
 - b) The Insecticide Act, 1968;
 - c) Factories Act, 1948 and Rules made there under
 - d) Payment of Bonus Act 1965, & Rules, 1965
 - e) Maternity Benefit Act 1961 & Rules
 - f) Employees Compensation Act, 1923 & Rules.
 - g) Minimum Wages Act, 1948, M.W(C) Rules, 1950
 - h) Child Labour (P&R) Act 1986 & Rules.
 - i) Air (Prevention and Control of Pollution) Act 1981
 - j) Water (Prevention and Control of Pollution) Act 1974
 - k) Payment of Wages Act 1936
 - l) Employees State Insurance Act 1948
 - m) Employees PF & Miscellaneous Provisions Act 1952
 - n) Contract Labour (Regulation & Abolition) Act 1970
 - o) Bureau of Indian Standards Act.
 - p) Industrial Disputes Act, 1947
 - q) Indian Contract Act, 1872
 - r) Environment Protection Act, 1986 and other environmental laws
 - s) Payment of Gratuity Act, 1972
 - t) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and non-executive directors and Independent directors as per Regulation 17 (1) of SEBI (LODR) Regulations, 2015. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes. All the decisions have been taken unanimously and no dissent recorded.

We further report that the Hon'ble National Company Law Tribunal, Indore Bench, ("NCLT"), had vide its order dated May 29, 2020 admitted the application for the initiation of the **Corporate Insolvency Resolution Process ("CIRP")** of Corporate Debtor in terms of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed there under, as amended from time to time ("Code"). Accordingly, pursuant to the provisions of Section 17 of the IBC, the powers of the Board of Directors of the Corporate Debtor stands suspended and such powers shall be vested with Mr. Rajeev Goel, appointed as the Insolvency Resolution Professional (the IRP or interim Resolution Professional). Further, the committee of creditors (CoC) of the Corporate Debtor, pursuant to the meeting held on July 28, 2020 and in terms of Section 22 (2) of the Code, resolved with 100% voting share, to replace the existing Interim Resolution Professional with Mr. Gautam Mittal as the Resolution Professional (RP) for the Corporate Debtor. Accordingly, the NCLT has in its hearing dated 4th September, 2020 through video conferencing pronounced the approval for the appointment of Mr. Gautam Mittal as the RP ("Resolution Professional") of the Corporate Debtor.

We further report that the company had not spent the required amounts on corporate social responsibility (CSR), within the time period for the year 2017-18, 2018-19, 2019-20 and 2020-21.

We further report that the company had not complied with the provisions of Section 148 of the Companies Act, 2013, relating to the cost records and cost audit.

We further report that we have observed delays in compliance of the following regulations of SEBI (LODR) Regulations, 2015.

- Regulation 6
- Regulation 7 (2)
- Regulation 7(3)
- Regulation 23 (9)
- Regulation 29(2)
- Regulation 31
- Regulation 27 (2)

- Regulation 33
- Regulation 55A

We further report that we have observed non-compliance of regulation 14 i.e. nonpayment of listing fee to stock exchanges (BSE and NSE).

We further report that we have observed non-compliance of Regulation 21 i.e. the Risk Management Committee is not duly constituted.

We further report that we have observed non-compliance of regulation 46 i.e. maintaining a functional website containing the basic information about the listed entity.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there are no specific events / actions having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc, referred to above except for the following:-

Name of the statute	Nature of Dues	Amount (Rs. In Lakhs)	Period to which the amount relates	Forum where dispute is pending	Status
Income Tax Act	Disputed	7297.33	Various Years	CIT(A)/Tribunal/ High court	Demand Stayed by department
Central Sales Tax Act	Disputed	72.08	Various Years	Commercial tax tribunal/ Appellate Authority	Demand stayed by high court, demand pending for grant of exemption and their effect.
Madhya Pradesh Entry Tax Act	Disputed	932.75	Various Years	Commercial tax tribunal/ Appellate Authority	Demand stayed by high court, demand pending for grant of exemption and their effect.
Madhya Pradesh VAT Tax Act	Disputed	2575.21	Various Years	Commercial tax tribunal/ Appellate Authority	Demand stayed by high court, demand pending for grant of exemption and their effect.

EPFO	Disputed	150.22	Various Years	CGIT Jabalpur	Stay by CGIT
Central Excise	Disputed	100.26	Various Years	Cestate/ Commissioner (A)	Stay Being Apply
MPIDC	Disputed	19.01	Various Years	MPIDC, Mandideep	Stay Being Apply
DTIC	Disputed	28.77	Various Years	MP Govt.	Stay Being Apply
Municipal Corporation	Disputed	3.78	Various Years	Municipal Corporation Itarsi	Stay Being Apply
MP Electrical Department	Disputed	44.98	Various Years	High Court	Stay Being Apply

For
Practicing Company Secretary
CS PRAVEEN KUMAR RAI
M. No. : 6313
C.P. No.: 3779
Date: 12-11-2021
Place: Bhopal
UDIN : F00613C000922681

Annexure to Directors' Report -IV

Form MGT-9

EXTRACT OF ANNUAL RETURN

As on Financial Year ended 31.03.2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

CIN	L15143MP1991PLC006395
Registration Date	22 nd April, 1991
Name of the Company	Sanwaria Consumer Limited
Category/Sub-category of the Company	Public Company Limited by Shares
Address of the Registered office & contact details	Office Hall No. 1, First Floor Metro Walk, Bittan Market, Bhopal-462016 Telephone: 0755-4294878 Email: compliance@sanwariaconsumer.com
Whether listed company	Yes
Name, Address & contact details of the Registrar & Transfer Agent, if any.	Sanwaria Consumer Limited (In House) Office Hall No. 1, First Floor Metro Walk, Bittan Market, Bhopal-462016 Telephone: 0755-4294878 Email-id: rta@sanwariaconsumer.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Production of Basmati Rice	10612	10.80
2	Production of refined oil	10402	75.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1.	Sanwaria Energy Limited E-1/1, Arera Colony, Bhopal- 462016 (M.P.)	U04010MP2005PLC018218	Subsidiary	100.00	2(87)(ii)
2.	Sanwaria Singapore Pte Ltd. 8-2, One Raffles Place Singapore- 048616	Foreign Subsidiary	Subsidiary	100.00	2(87)(ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the Year[As on 31-March-2020]				No. of Shares held at the end of the year[As on 31-March-2021]				% of Change during the year
	Demat	Physic	Total	% of Total Shares	Demat	Physic	Total	%of Total shares	
A. Promoters									
1. Indian									
- Individual	285066963	-	285066963	38.726	118343391	-	118343391	16.08	(22.646)
- Body Corporate	113193520	-	113193520	15.377	4800000	-	4800000	0.65	(14.727)
2. Foreign				-				-	
Total Promoter Shareholding(A)	398260483	-	398260483	54.103	123143391	-	123143391	16.73	(37.373)
B. Public Shareholding									
1. Institutions	200357	-	200357	0.027	4862	-	4862	0.0	(0.027)
- Banks/FI's									
2.Non-Institution									
-Body Corporate	5053858	26172000	31225858	4.242	29578846	26172000	55750846	7.57	3.328
-Individual holding Shares upto Rs. 2lac	213429871	176893	213606764	29.018	373909976	202779	374112755	50.82	21.802
-Individual holding Shares above Rs.2lac	65644103	-	65644103	8.917	137437877	-	137437877	18.67	9.753
- Others	-	-	-	-	-	-	-	-	-
Tru	22196706	100	22196806	0.321	150	-	150	0.0	(3.015)
NRI	2364665	-	2364665	0.353	29357224	-	29357224	3.99	3.67
Clearing Members	2600964	-	2600964		16292895	-	16292895	2.21	1.857
HUF									
Total Public Shareholding (B)	311490524	26348993	337839517	45.893	586576968	26374779	612951747	85.78	39.887
C. Shares held by Custodian for ADR/GDR									
Grand Total (A+B+C)	709928000	26172000	736100000	100.00	709725221	26374779	736100000	100.00	-

B) Shareholding of Promoter-

Shareholder's Name	Shareholding at the beginning of the year [As on 31-March-2020]			Shareholding at the end of the year [As on 31-March-2021]			% change in shareholding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
Body Corporate							
Sanwaria Globfin Private Ltd	108393520	14.73	Nil	0.00	0.00	Nil	(14.73)
NS Agrawal Trading Corporation Ltd	4800000	0.65	Nil	4800000	0.65	Nil	Nil
Individuals							
Gulab Chand Agrawal	57742972	7.84	Nil	24000	0.003	Nil	(7.84)
Satish Kumar Agrawal	49260300	6.69	Nil	24000	0.003	Nil	(6.69)
Anil Kumar Agrawal	57999334	7.88	Nil	57999334	7.88	Nil	0
Ashok Kumar Agrawal	54033100	7.34	Nil	0.00	0.00	Nil	(7.34)
Rita Devi Agrawal	21480000	2.92	Nil	21480000	2.92	Nil	0
Bobby Agrawal	16080000	2.18	Nil	16080000	2.18	Nil	0
Anju Devi Agrawal	10260000	1.39	Nil	10260000	1.39	Nil	0
Geeta Devi Agrawal	131200	0.02	Nil	0.00	0.00	Nil	(0.02)
Sadhna Devi Agrawal	5604000	0.76	Nil	0.00	0.00	Nil	(0.76)
Rajul Agrawal	3398000	0.46	Nil	3398000	0.46	Nil	0
Ashutosh Agrawal	2820000	0.38	Nil	2820000	0.38	Nil	0
Abhishek Agrawal	2356800	0.32	Nil	2356800	0.32	Nil	0
Vasu Agrawal	1640000	0.22	Nil	1640000	0.22	Nil	0
Chanda Agrawal	1560000	0.21	Nil	1560000	0.21	Nil	0

Dagdoolal Goyal	701257	0.10	Nil	701257	0.10	Nil	0
Total	285066963	54.10	Nil	123143391	16.73	Nil	(37.37)

C) Change in Promoters' Shareholding:

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	398260483	54.10	398260483	54.10
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Less: Equity Shares sold by Promoters during the year 275117092			
At the end of the year	123143391	16.73	123143391	16.73

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S.NO.	NAME/ADDRESS	TOTAL HOLDING	% OF TOT EQUITY
1	OFFICIAL LIQUIDATOR CRB CORPORATION LTD	26172000	3.555
2	ASHOK KUMAR CHAUDHARY	9500889	1.291
3	SANJAY MAKHIJA	8982463	1.220
4	EDELWEISS BROKING LIMITD	6266741	0.851
5	SREENIVASAN GANESHANATH	4505999	0.612
6	SONAM SINGH	2505000	0.340
7	JAYASEELAN SINGARAVELU	2235000	0.304
8	MANIKKATHUPARAMBIL J DAVIES	2030000	0.276
9	ABDUL RASHID WANI	2000000	0.272
10	DIVYESH CHANDRAKANT SEJPAL	1900613	0.258

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year	Cumulative Shareholding during the year
----	--	---	---

		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Gulab Chand Agrawal- Executive Chairman				
	At the beginning of the year	57718972	7.84	24000	
	At the end of the year			24000	0.003
2.	Mr. Satish Agrawal- Executive Director				
	At the beginning of the year	49260300	6.689	24000	
	At the end of the year			24000	0.003
3.	Mr. Ashok Kumar Agrawal- Executive Director				
	At the beginning of the year	54033100	7.34	--	
	At the end of the year			--	--
4	Mr. Anil Agrawal- Non-Executive Director				
	At the beginning of the year	57999324	7.88		
	At the end of the year			57999334	7.88
5.	Mr. Surendra Kumar Jain - Independent Director				
	At the beginning of the year	-	-	-	-
	At the end of the year	-	-	-	-
6.	Mrs. Shilpi jain - Independent Director				
	At the beginning of the year	-	-	-	-
	At the end of the year	-	-	-	-
7.	Mr. Anil Kumar Vishwakarma – Chief Financial Officer				
	At the beginning of the year	-	-	-	-
	At the end of the year	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. In lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness

Indebtedness at the beginning of the financial year				
i) Principal Amount	88962.04	2245.67	-	91207.71
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	88962.04	2245.67	-	91207.71
Change in Indebtedness during the financial year				
* Addition	--	--	-	--
* Reduction	25.99	59.53	-	85.52
Net Change Indebtedness	25.99	59.53	-	85.52
Indebtedness at the end of the financial year				
i) Principal Amount	88988.04	2305.20	-	91293.23
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	88988.04	2305.20	-	91293.23

VI. REMUNERATION OF PROMOTER /DIRECTOR AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors, Non-Executive Directors and/or Manager:

(Amount in Rs. lakhs)

S N.	Particulars of Remuneration	Executive Directors			Non-Executive Directors	Total Amount
		Ashok Kumar Agrawal	Gulab Chand Agrawal	Satish Agrawal	Anil Agrawal	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5.00	5.00	5.00	5.00	20.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (A)	5.00	5.00	5.00	5.00	20.00
	Ceiling as per the Act	Within the overall limits of 10% of net profits of the Company				

B. REMUNERATION TO OTHER DIRECTORS

Remuneration of Rs. 20.00 lakhs is paid to Directors

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD (Rs. In Lakhs):

S. No.	Particulars of Remuneration	Key Managerial Personnel		
		CFO	CS	Total
1.	Gross Salary			
	(a) Salary as per provisions contained in Section 17 (1) of the Income tax Act, 1961	8.40	4.41	12.81
	(b) Value of perquisites u/s 17 (20 Income tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	- as % of profit	-	-	-
5.	Others, please specify	-	-	-
	Total	8.40	4.41	12.81

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties/ punishments/compounding of offences for the year ending March 31, 2021.

December 08, 2021
Bhopal

For Sanwaria Consumer Limited

Sd/-

GAUTAM MITTAL

IP Regn No. IBBI/IPA-001/IP-P01331/2018-19/12058

Resolution Professional in the matter of Sanwaria Consumer Limited

Email id: sanwaria@aaainsolvency.com

Annexure to Directors' Report – V
Statement on Impact of Audit Qualifications

<u>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021</u> [See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]																												
All figures are Rs. In Lakhs Except EPS																												
i.	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)																								
	1	Turnover / Total Income	43.22	43.22																								
	2	Total Expenditure (Excluding OCI)	955.18	1000.74																								
	3	Net Profit/(Loss)	(618.10)	-663.66																								
	4	Earnings Per Share (EPS)	-.08	-0.09																								
	5	Total Assets	38064.71	38064.71																								
	6	Total Liabilities	95441.57	95487.13																								
	7	Net Worth	(57376.86)	-57422.42																								
	8	Any other financial item(s) (as felt appropriate by the management)																										
(i) Audit Qualification (each audit qualification separately):																												
i.	a.	<p>Details of Audit Qualification: We noticed that Company follows accrual basis of accounting, but in the following cases it has followed cash basis of accounting, hence loss has been reduced by Rs. 45.55 Lacs :</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Sr. No.</th> <th style="text-align: center;">Name of Parties</th> <th style="text-align: center;">Amount not taken as Expenses (Rs. In Lacs)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>Advertising and Publicity</td> <td style="text-align: right;">0.20</td> </tr> <tr> <td style="text-align: center;">2</td> <td>Postage and Telephone</td> <td style="text-align: right;">0.02</td> </tr> <tr> <td style="text-align: center;">3</td> <td>Printing and stationery</td> <td style="text-align: right;">0.22</td> </tr> <tr> <td style="text-align: center;">4</td> <td>Professional Expenses</td> <td style="text-align: right;">13.39</td> </tr> <tr> <td style="text-align: center;">5</td> <td>Security Expenses</td> <td style="text-align: right;">31.56</td> </tr> <tr> <td style="text-align: center;">6</td> <td>Travelling Expenses</td> <td style="text-align: right;">0.17</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>			Sr. No.	Name of Parties	Amount not taken as Expenses (Rs. In Lacs)	1	Advertising and Publicity	0.20	2	Postage and Telephone	0.02	3	Printing and stationery	0.22	4	Professional Expenses	13.39	5	Security Expenses	31.56	6	Travelling Expenses	0.17			
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	b.	<p>Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</p>																										
	c.	<p>Frequency of qualification: Whether appeared first time / repetitive / since how long continuing</p>																										

	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: As the Company is under CIRP w.e.f. 29.05.2020 and Due to liquidity crunch during the year 20-21 we have switched our accounting policy from Mercantile to Cash basis. Hence following expenses that are related to the current financial year but have not been paid hence, are not being provided in books of accounts
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:
		(i) Management's estimation on the impact of audit qualification:
		(ii) If management is unable to estimate the impact, reasons for the same:
		(iii) Auditor's Comments on (i) or (ii) above:
		(ii) Audit Qualification (each audit qualification separately):
I.	a.	Details of Audit Qualification:.
	b.	Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion
	c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing : Appeared for the first time.
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:
		(i) Management's estimation on the impact of audit qualification:
		(ii) If management is unable to estimate the impact, reasons for the same:
		(iii) Auditor's Comments on (i) or (ii) above:
III.		<u>Signatories:</u>
	CFO	Anil Vishwakarma Bhopal 30-06-2021
Auditor		
Refer our Independent Auditors' Report dated 24, June 2021 on Standalone Financial Results of the Company		
For PRAMOD K SHARMA & CO. Chartered Accountants CA PRAMOD SHARMA Partner M. No.: 076883; FRN: 007857C		

Annexure to Directors' Report – VI**Corporate Social Responsibility**

[Pursuant to Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. Company's Policy on CSR — An Overview

Every organization has the right to exist in a society. With the right, there comes a duty to give back the society a portion of what it receives from it. As a corporate citizen we receive various benefits out of society and it is our co-extensive responsibility to pay back in return to the society. SCL believes that creation and maximization of value to stakeholders is paramount, and it generates profit in long term. The Company is committed to improve the quality of life of the workforce and their families as well as of the local community and society at large. With the Companies Act, 2013 mandating the corporate to contribute for social development and welfare, SAOL would fulfil this mandate and supplement the government's efforts.

2. Composition of the CSR Committee:

Name of Committee Member	Designation	Category
Mr. Satish Agrawal	Chairman	Executive Director
Mr. Ashok Kumar Agrawal	Member	Executive Director
Mr. Surendra Kumar Jain	Member	Independent Director

3. Average Net Profit

Average net profit of the Company for last three financial years: not calculates as there is loss in the immediately preceding financial year.

4. Required CSR Expenditure: Nil (due to loss)

5. Details of CSR spend for the financial year:

Amount spent for the financial year: Nil; Amount unspent: Rs. 190.97 Lakhs;

5. Justification for unspent money out of 2% of the average net profit of the last three financial years.

The Companies Act, 2013 was implemented in various stages during the year 2014-2015. The provisions with regard to CSR activity came into force on April 1, 2014. The Company in pursuance of the requirements of the Companies Act, 2013 had constituted the CSR Committee and is in the process of identifying feasible projects/ programmes wherein it can deploy the CSR expenditure amount. As per Section 135 of the Companies Act, 2013, the Company had to spend Rs. 190.97 Lakhs on activities under Corporate Social Responsibility in the year ended March 31, 2019 which the company was unable to spend.

Since the company under Corporate Insolvency Resolution process (CIRP) the power of Board of Directors have been suspended.

December 08, 2021

For Sanwaria Consumer Limited Bhopal
Sd/-

GAUTAM MITTAL

IP Regn No. IBBI/IPA-001/IP-P01331/2018-19/12058

Resolution Professional in the matter of Sanwaria Consumer Limited

Email id: sanwaria@aaainsolvency.com

Management Discussion & Analysis Report

Industry structure and Development

The fast-moving consumer goods (FMCG) sector is an important contributor to India's GDP growth. The sector includes food & dairy products, packaged food products, household products, drinks and others. The fast moving consumer goods (FMCG) is the fourth largest sector in the Indian economy. The growth in edible oil consumption presents an opportunity to build around a sustainable business model to capitalise the growing business prospects. The rising income level and improvement in living standards has led to steady increase in demand for edible oils. Your Company's primary business is food processing - processing of oilseeds, refining of crude edible oil for use as cooking oil, manufacturing of soya products and other consumer products. Considering the growing population and the food habits across India, edible oils form an essential part of the modern diet. The total consumption of edible oil in India is estimated to be more in the coming days, out of which domestic supply is much less due to stagnant production of edible oil seeds, leaving demand-supply gap.

India ranks sixth in the world in terms of nominal gross domestic product ("GDP") and is the third largest economy in the world in terms of purchasing power parity ("PPP"). India is estimated to be among the top three global economies in terms of nominal GDP by Fiscal 2050. Since FY 2005, Indian economy's growth rate has been twice as that of world economy and it is expected to sustain the growth momentum in the long term. In the wake of COVID-19, India's normal GDP has contracted by approximately 3% in FY2021 and is expected to bounce back and reach US\$ 4 Tn by FY 2025. It is also expected that the growth trajectory of Indian economy will enable India to be among the top 3 global economies by FY 2050

MARKET SIZE

Edible oils are indispensable to Indian cooking. The four key edible oils, palm, soybean, mustard and sunflower constitute 85-88% of the total consumption in India in terms of volume. Palm oil is primarily used by the food processing enterprises. It is also used in blended oils for domestic consumption. Palm and soybean are also being used by the Hotels, Restaurants and Caterers segment. India imports most of its palm oil consumption. Soybean oil, mustard oil and sunflower oil is largely used for domestic consumption. The other oils include sesame oil, coconut oil, groundnut oil, rice bran oil amongst others.

GOVERNMENT INITIATIVES

Some of the major initiatives taken by the Government of India to improve the food processing sector in India are as follows:

Goods and Service Tax (GST)

GST, upon being implemented shall replace the multiple indirect taxes levied on FMCG sector with a uniform, simplified and single-point taxation system. A swift move to the proposed GST may reduce prices, bolstering consumption of FMCG products.

Food Security Bill

The Food Security Bill has been passed recently by the Union Cabinet. As per the bill, 5Kg of food grains per person per month will be provided at subsidized prices by the State Governments under the targeted public distribution system. This is expected to result in higher inflow of investments into the agriculture sector in the coming years.

Excise Duty

Excise duty on other beverages and lemonade would be decreased to reduce retail sale price by 35%. Excise duty on various tobacco products other than beedi would be increased, resulting in retail price of tobacco products going up by 10-15%.

Relaxation of License Rules

Industrial license is not required for almost all food and agro-processing industries, barring certain items such as alcoholic beverages, cane sugar, and hydrogenated & animal fats as well as items reserved for exclusive manufacture in the small-scale sector

COMPANY OVERVIEW

The primary Business of the company is processing of Oils seeds and paddy. Currently the Company is having capacity of 2500 TPD of Solvent Extraction Plant, Soya Refinery of 225 TPD and 500 TPD of Paddy processing Plant. SCL has adopted strategy to convert its conventional commodity and agro based business into an FMCG Business.

STRENGTHS OF THE BUSINESS**Strong Management team:**

While promoters remain closely involved, preserving the heritage and culture of the organisation, the business is strongly steered and navigated by a highly experienced and professional management team. In addition, its strong advisory team is also helping the organisation to drive its strategic agendas for future growth of the Company.

Enduring relationships:

The Company is involved in the food business for more than 30 years and has built very strong sourcing capabilities by direct procurement of agricultural produce. This has led to significant cost economies in procurement.

Presence in a large and fast growing segment:

- ❖ The Company is amongst food producers of soya/Paddy/Wheat products in India.
- ❖ The Group has sustained exposure in trading of food grains and pulses apart from soyabean products, wheat products, rice, oils and other food products.

Location Advantage:

- ❖ The company's operations in the heartland of the soya & Paddy & wheat belt of India gives it a major Locational advantage reducing the logistics costs substantially.
- ❖ The plants are located in Madhya Pradesh which is a power surplus state and hence the Company has access to cheap and uninterrupted power supply.
- ❖ The region has good access to skilled and semi skilled labour.

Consistent Quality

By way of stringent quality assurance norms, and state-of-the-art technology with a high degree of automation, the Company ensures robust quality control. Critical tests are performed at each stage of manufacturing. The Company's unwavering focus on quality and innovation, backed by deep consumer insights, world-class R&D, and an efficient and responsive supply chain, will further strengthen its leadership position.

To achieve successful growth and profitability, the Company relies on its greatest assets - its intellectual capital. The Company's human resource practice revolves around LET: Learning, Empowerment and Togetherness. SCL values its employees and invests towards capability building with a long-term orientation. The Company has been building its skill-sets by adding new competences through hiring, grooming of internal talent and functional capability building. The Company's value-system guides its actions and behaviour in everyday business, which creates a unique culture at Sanwaria Consumer Limited. These values are the DNA of the organisation, which are ingrained in every member across hierarchies and geographies.

Information Technology

The Company is enhancing the use of Information Technology tools and applications in their business processes to become more competitive, efficient and effective. Its robust IT infrastructure acts as a growth enabler and helps achieve cost leadership, process orientation and higher productivity. Better IT applications are helping us reach target market segments more cost effectively, track data, improve productivity levels and maximise our returns on investment. The Company has made investments towards various modules in line with Goods and Service tax (GST).

Research and Development

The Company's research and development programme are central to expanding value to its products, and to keeping aligned to new global flavour trends and technologies. The R&D team is dedicated towards deepening the Company's pipeline of products focused on consumers looking for health and convenient options.

Opportunities

In the wake of COVID-19, India's normal GDP has contracted by approximately 3% in FY2021 and is expected to bounce back and reach US\$ 4 Tn by FY 2025. It is also expected that the growth trajectory of Indian economy will enable India to be among the top 3 global economies by FY 2050.

Growing awareness, easier access, and changing lifestyle are the key growth drivers for the consumer market. The focus on agriculture, MSMEs, education, healthcare, infrastructure and tax rebate under Union Budget 2019- 20 was expected to directly impact the FMCG sector. Initiatives undertaken to increase the disposable income in the hands of common man, especially from rural areas, will be beneficial for the sector. (source <https://www. ibef.org/archives/industry/fmcm-reports/indian-fmcmindustry-analysis-september-2020>)

Increasing presence on e-commerce platform:

It is estimated that 40% of all FMCG purchases in India will be online by 2020, thereby making it a US\$ 5-6 billion business opportunity. Owing to their innate desires to live independently and well, Indians

are spending like never before on platforms like e-commerce. They are now looking for products and services that can be bought with convenience.

RISK AND CONCERNS

As per the Order of Hon'ble National Company Law Tribunal ("NCLT"), Indore Bench, the Company was under CIRP with effect from May 29, 2020.

CAUTIONARY STATEMEN

Certain statements in the 'Management Discussion and Analysis' section may be forward-looking and are stated as required by applicable laws and regulations. Many factors may affect the actual results, which would be different from what the Directors envisage in terms of the future performance and outlook. Investors are cautioned that this discussion contains forward looking statement that involve risks and uncertainties including, but not limited to, risks inherent in the Company's growth strategy, dependence on certain businesses, dependence on availability of qualified and trained manpower and other factors discussed. The discussion and analysis should be read in conjunction with the Company's financial statements and notes on accounts.

December 08, 2021

For Sanwaria Consumer Limited Bhopal
Sd/-
GAUTAM MITTAL

IP Regn No. IBBI/IPA-001/IP-P01331/2018-19/12058
Resolution Professional in the matter of Sanwaria Consumer Limited
Email id: sanwaria@aaainsolvency.com

CORPORATE GOVERNANCE REPORT

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Sanwaria Consumer Limited ('SCL' or 'the Company') believes that good corporate governance is about ensuring that companies are managed as efficiently as possible in the interests of the shareholders. Efficient corporate governance requires a clear understanding of the respective roles of the Board and of senior management and their relationships with others in the corporate structure. The relationships of the Board and management shall be characterized by sincerity, their relationships with employees shall be characterized by fairness, their relationships with the communities in which they operate shall be characterized by good citizenship, and their relationships with government shall be characterized by a commitment to compliance.

CORPORATE INSOLVENCY RESOLUTION PROCESS ("CIRP")

The Hon'ble National Company Law Tribunal, Indore Bench, ("NCLT"), had vide its order dated May 29, 2020 admitted the application for the initiation of the corporate insolvency resolution process ("CIRP") of Corporate Debtor in terms of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder, as amended from time to time ("Code"). Accordingly, pursuant to the provisions of Section 17 of the IBC, the powers of the Board of Directors of the Corporate Debtor stands suspended and such powers shall be vested with Mr. Rajeev Goel, appointed as the Insolvency Resolution Professional (the IRP or interim Resolution Professional). Further, the committee of creditors (CoC) of the Corporate Debtor, pursuant to the meeting held on July 28, 2020 and in terms of Section 22 (2) of the Code, resolved with 100% voting share, to replace the existing Interim Resolution Professional with Mr. Gautam Mittal as the resolution professional (RP) for the Corporate Debtor. Accordingly, the NCLT has in its hearing dated 4th September, 2020 through video conferencing pronounced the approval for the appointment of Mr. Gautam Mittal as the RP ("Resolution Professional") of the Corporate Debtor.

As per Notification no. SEBI/LAD-NRO/GN/2018/21 dated May 31, 2018, regulations 17,18,19, 20 and 21 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, related to Board of Directors, Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee respectively, shall not be applicable during the insolvency resolution process period in respect of a listed entity which is undergoing CIRP under the Code provided that the role and responsibilities of the Board of Directors as specified under regulation 17 shall be fulfilled by the interim resolution professional or resolution professional in accordance with sections 17 and 23 of the Insolvency and Bankruptcy Code. Hence, the status of the Board of Directors and Committees provided in this Report is as on the date of commencement of CIRP i.e. 29th May, 2020.

2. BOARD OF DIRECTORS

Introduction

The Board of Directors of the Company (Suspended during CIRP). The Company's policy is to maintain an optimum combination of Executive and Non-Executive Directors. As on March 31, 2021, the Board consists of 6 (Six) directors, out of whom 4(Four) are Executive Directors and 2(two) are Non- Executive Independent. The Chairman of the Board is an Executive Director. Out of four Executive directors one of the Expired on 29.05.2021.

All Independent Directors of the Company adhere to the criteria defined under Regulation 16 of SEBI Listing Regulations read with the provisions of Section 152 of the Companies Act, 2013.

In compliance with Regulation 25 of the SEBI Listing Regulations; the Directors on the Board of the Company does not serve as Independent Directors in more than 7 (Seven) Listed Companies or in case he/she is serving as a Whole Time Director in any Listed Company, does not hold such position in more than 3 Listed Companies.

As mandated by Regulation 26 of the SEBI Listing Regulations, none of the directors of the Company are members of more than 10 (ten) mandatory committees and do not act as chairman of more than 5 (five) mandatory committees among all companies in which they are directors.

Appointment and Tenure

The Directors of the Company are appointed by Members at the General Meetings. The Executive Directors on the Board serve in accordance with the terms of their contract of service with the Company. As regards the appointment and tenure of Independent Directors, following is the policy adopted by the Board:

- ❖ The Company has adopted the provisions with respect to appointment and tenure of Independent Directors which are consistent with the Companies Act, 2013 and Listing Regulations.
- ❖ The Independent Directors will serve a maximum of two terms of five years each.
- ❖ The Company would not have any upper age limit of retirement of Independent Directors from the Board and their appointment and tenure will be governed as per the provisions of the Companies Act, 2013.

Rotation of Directors

In accordance with the provisions of Section 152 of the Companies Act, 2013, and as per amended Articles of Association of the Company, Mr. Satish Agrawal (DIN: 00256583), retiring by rotation at the ensuing Annual General Meeting and is eligible for re-appointment. This shall not constitute a break in office of Mr. Satish Agrawal as Executive director in the Company.

Board Meetings

The corporate insolvency resolution process (CIRP) of the Company has been in effect from 29th May, 2020 as per the Orders passed by Hon'ble National Company Law Tribunal, Indore Bench, Ahmadabad. Prior to the commencement of CIRP, the Board of Directors met Once during the financial year 2020-21 and thereafter, since May 29, 2020 the powers of the Board of Directors have been suspended during the CIRP period. The dates of board meetings is May 20, 2020. After that Five co-ordination meetings was called by Resolution Professional (RP) on 07th August, 2020, 07th September, 2020, 11th November, 2020, 02nd December, 2020 and 02nd February 2021 which was attended by Executive Director and Independent Directors.

Roles and Responsibilities of the Board

The primary role of the Board is that of trusteeship i.e. to protect and enhance shareholder value through strategic direction to the company. As trustee, the Board of Directors has fiduciary responsibility to ensure that the company has clear goals aligned to shareholder value and its growth. The Board exercises its duties with care, skill and diligence and exercises independent judgment. The Board sets strategic goals and seeks accountability for their fulfillment. The Board also directs and

exercises appropriate control to ensure that the Company is managed in a manner that fulfills stakeholders' aspirations and societal expectations.

The normal business of the Board includes:

- ❖ framing and overseeing progress of the Company's annual plan and operating framework;
- ❖ framing strategies for shaping of portfolio and direction of the Company and for corporate resource allocation;
- ❖ reviewing financial plans of the Company;
- ❖ reviewing quarterly and annual business performance of the Company;
- ❖ reviewing the Annual Report and accounts for adoption by the Members;
- ❖ reviewing the progress of various functions and businesses of the Company;
- ❖ reviewing the functioning of the Board and its Committees;
- ❖ reviewing the functioning of the subsidiary companies;
- ❖ board monitors the effectiveness of the Company's governance practices and making changes as needed
- ❖ considering and approving declaration / recommendation of dividend;
- ❖ reviewing and resolving fatal or serious accidents or dangerous occurrences, any materially significant effluent or pollution problems or significant labour issues, if any;
- ❖ reviewing the details of significant development in human resources and industrial relations front;
- ❖ reviewing details of foreign exchange exposure and steps taken by the management to limit the risks of adverse exchange rate movement;
- ❖ reviewing compliance with all relevant legislations and regulations and litigation status as well as steps taken by the Company to rectify instances of non-compliance, including materially important show cause, demand, prosecution and penalty notices, if any;
- ❖ reviewing Board Remuneration Policy and individual remuneration packages of Directors;
- ❖ advising on corporate restructuring such as merger, acquisition, joint venture or disposals, if any;
- ❖ appointing Directors on the Board and Members of Management Committee;
- ❖ reviewing and approving the Corporate Social Responsibility Policy of the Company and monitoring implementation thereof;
- ❖ reviewing details of risk evaluation and internal controls;
- ❖ reviewing reports on progress made on the ongoing projects;
- ❖ monitoring and reviewing Board Evaluation framework.
- ❖ The Board and Senior Management facilitate the Independent Directors to perform their role effectively as a Board member and also a member of a committee.

Board Evaluation

In terms of the requirements of the Act and Listing Regulations, the Board carried out the annual performance evaluation of the Board as a whole, Board Committees and the Directors. During the year, in terms of the requirements of the Act and Listing Regulations, Board Evaluation cycle was completed by the Company internally which included the Evaluation of the Board as a whole, Board Committees and Directors. The exercise was led by the Non-Executive Chairman along with a Senior Independent Director of the Company. The Evaluation process focused on various aspects of the functioning of the Board and Committees such as composition of the Board and Committees, experience and competencies, performance of specific duties and obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors on parameters such as attendance,

contribution and independent judgement. The results of the Evaluation were shared with the Board, Chairman of respective Committees and individual Directors.

Based on the outcome of the Evaluation, the Board and Committees have agreed on an action to further improve the effectiveness and functioning of the Board and Committees. The Chairman of respective Board Committees also shared the results of evaluation with the respective Committee Members.

Attendance, Directorships and Committee Positions

The names and categories of the directors on the Board, their attendance record, the number of directorships and committee positions as on March 31, 2021, are noted below:

Name of the Director	No. of Board Meetings held during their tenure	No. of Board Meetings attended	AGM Attended	Other Directorship	Particulars of Committee Membership/ Chairmanship	
					Committee Membership	Committee Chairmanship
Mr. Gulab Chand Agrawal	6	6	Yes	3	1	0
Mr. Satish Agrawal	6	6	Yes	2	3	1
Mr. Ashok Kumar Agrawal	6	6	Yes	2	2	0
Mr. Anil Agrawal (Expired on 29.05.21)	6	6	Yes	3	2	0
Mr. Surendra Kumar Jain	6	6	Yes	0	0	0
Mrs. Shilpi Jain	6	6	Yes	0	0	0

Notes:

i. While considering the total number of directorships; directorships of Indian public and private Limited Company other than Sanwaria Consumer Limited have not been taken into account.

ii. In terms Listing Regulations, it is hereby disclosed that Mr. Anil Agrawal, Mr. Satish Agrawal, Mr. Gulab Chand Agrawal and Mr. Ashok Kumar Agrawal are brothers. Except for the above mentioned relationship, there is no other inter-se relationship amongst other directors.

Shareholding of Directors

Name	No. of Shares held	% of Total Equity
Gulab Chand Agrawal	24000	0.003
Satish Agrawal	24000	0.003
Anil Agrawal	57999334	7.879
Ashok Agrawal	0	0.00

Separate Meetings of the Independent Directors

During the reporting Financial Year, a separate Meeting of the Independent Directors of the Company was held on February 12, 2021, at the Registered Office of the Company at Office Hall No. 01, First Floor, Metro Walk, Bittan Market, Bhopal -462016, Madhya Pradesh, where the following items as

enumerated under Schedule IV of the Companies Act, 2013, read with Regulation 25 of the SEBI Listing Regulations were discussed:

- ❖ Review of Performance of Non-Independent Directors and Board as a whole.
- ❖ Review of Performance of the Chairman of the Company after taking into consideration the views of Executive and Non- Executive Directors.
- ❖ Assessment of the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Familiarization Programme for Independent Directors

In compliance with the provisions of Regulation 25 of the SEBI Listing Regulations, All Independent directors are familiarized about the company, through various programmes from time to time, including the following:

- ❖ nature of the industry in which the company operates;
- ❖ business model of the company;
- ❖ roles, rights, responsibilities of independent directors; and
- ❖ any other relevant information

Role of Independent Directors

Independent Directors have emerged as the cornerstones of the worldwide Corporate Governance movement. Their increased presence in the boardroom has been hailed as an effective deterrent to fraud and mismanagement, inefficient use of resources, inequality and unaccountability of decisions and as a harbinger for striking the right balance between individual, economic and social interests.

Independent Directors play a key role in the decision-making process of the Board. The Independent Directors are committed to act in what they believe to be in the best interest of the Company and its Shareholders. Their wide knowledge in their respective fields of expertise and best-in-class boardroom practices helps foster varied, unbiased, independent and experienced perspective.

3. COMMITTEES OF BOARD

The Board Committees play a crucial role in the governance structure of the Company and have been constituted to deal with specific areas /activities which concern the Company and need a closer review. The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles which are considered to be performed by members of the Board, as a part of good governance practice. The Board supervises the execution of its responsibilities by the Committees. The Chairman of the respective Committees informs the Board about the summary of the discussions held in the Committee Meetings. The minutes of the meetings of all Committees are placed before the Board for review. The Board Committees can request special invitees to join the meeting, as appropriate. The Board has currently the following statutory and non-statutory Committees.

I. Audit Committee

The Audit Committee of the Board has been constituted as per the requirements of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI Listing Regulations, 2015.

Composition

As on March 31, 2021, the Audit Committee of SCL comprises of following Members:

Name	Designation	Category
Mr. Surendra Kumar Jain	Chairman	Non-Executive Independent director
Mr. Anil Agrawal (Expired on 29.05.21)	Member	Non-Executive Non-Independent director
Mr. Satish Agrawal	Member	Executive Non-Independent director
Ms. Shilpi Jain	Member	Non-Executive Independent director

The Statutory Auditors and Internal Auditor attend the meeting of the Committee on invitation of Chairman.

Terms of Reference

The roles, powers and functions of the Audit Committee of SCL are in accordance with the provisions of Section 177 of the Companies Act, 2013, read with Regulation 18 and Part-C of Schedule II of the SEBI Listing Regulations. The Audit Committee of the Company is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process and, inter alia, performs the following functions:

- ❖ Overseeing the Company's financial reporting process and disclosure of financial information to ensure that the financial statements are correct, sufficient and credible;
- ❖ Reviewing and examining with management the quarterly financial results before submission to the Board;
- ❖ Reviewing and examining with management the annual financial statements before submission to the Board and the auditors' report thereon.
- ❖ Scrutiny of inter-corporate loans and investments, if any, made by the Company;
- ❖ Reviewing with management the annual financial statements as well as investments made by the unlisted subsidiary companies;
- ❖ Reviewing, approving or subsequently modifying any Related Party Transactions in accordance with the Related Party Transaction Policy of the Company;
- ❖ Approving the appointment of Chief Financial Officer after assessing the qualifications, experience and background, etc. of the candidate;
- ❖ Recommending the appointment, remuneration and terms of appointment of Statutory Auditors of the Company and approval for payment of any other services;
- ❖ Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
- ❖ Reviewing management letters / letters of internal control weaknesses issued by the Statutory Auditors;
- ❖ Discussing with Statutory Auditors, before the commencement of audit, on the nature and scope of audit as well as having post-audit discussion to ascertain area of concern, if any;
- ❖ Reviewing with management, Statutory Auditors and Internal Auditor, the adequacy of internal control systems;
- ❖ Review management discussion and analysis of financial condition and results of operations;
- ❖ Recommending appointment, remuneration and terms of appointment of Internal Auditor of the Company;
- ❖ Reviewing the adequacy of internal audit function and discussing with Internal Auditor any significant finding and reviewing the progress of corrective actions on such issues;
- ❖ Evaluating internal financial controls and risk management systems;
- ❖ Valuating undertaking or assets of the Company, wherever it is necessary;
- ❖ Reviewing the functioning of the Whistle Blowing mechanism;
- ❖ Valuation of undertakings or assets of the Company, wherever it is necessary.
- ❖ Carrying out any other function as is mentioned in the Terms of Reference of the Audit Committee.

The Audit Committee ensures that it has reviewed each area that it is required to review under its terms of reference and under applicable legislation or by way of good practice. This periodic review ensures that all areas within the scope of the Committee are reviewed.

Meetings and Attendance

During the financial year 2020-2021, the Audit Committee met five times on 07.08.2020, 07.09.2020, 11.11.2020, 16.11.2020 and 02.02.2021. The gap between any two Audit Committee meetings did not exceed four months. The attendance of the members for the year ended March 31, 2021 is noted below:

Name of the Member	Chairman/Member	Meetings held	Meetings attended
Mr. Surendra Kumar Jain	Chairman	5	5
Mr. Anil Agrawal (Expired on 29.05.21)	Member	5	5
Mr. Satish Agrawal	Member	5	5
Ms. Shilpi Jain	Member	5	5

II. Stakeholder's Relationship Committee

The Stakeholders Relationship Committee has been constituted as per the requirements of Section 178(5) of the Companies Act, 2013 and Regulation 20 of the SEBI Listing Regulations, 2015

Composition

The composition of Company's Stakeholders Relationship Committee is in compliance with Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 comprising of two Executive non-Independent Director including the Independent Chairman. As on March 31, 2021, the Nomination and Remuneration Committee of SCL comprises of following members in its Stakeholders' Relationship Committee:

Name	Designation	Category
Mr. Surendra Kumar Jain	Chairman	Non-Executive Independent director
Mr. Ashok Kumar Agrawal	Member	Executive non-Independent director
Mr. Satish Agrawal	Member	Executive non-Independent director

Terms of Reference

The terms of reference and the ambit of powers of Stakeholders Relationship Committee are as per Regulation 20 and Part-D of Schedule II of SEBI Listing Regulations read with Section 178 of the Companies Act, 2013, and allied rules as may be notified from time to time.

The broad terms of reference of Stakeholder's Relationship Committee includes the following:

- ❖ Redressal of grievances of shareholders, debenture-holders, deposit-holders and any other security holders including but not limiting to transfer of shares and issue of duplicate share certificates, non-receipt of balance sheet, non-receipt of declared dividends, non-receipt of Annual Reports; and any other related grievances;

- ❖ Monitoring transfers, transmissions, dematerialisation, rematerialisation, splitting and consolidation of shares issued by the Company;
- ❖ Evaluate performance and service standards of the Registrar and Share Transfer Agent of the Company;
- ❖ Provide guidance and make recommendations to improve investor service levels for the investors.
- ❖ And such other acts, deeds, matters and things as may be stipulated in terms of the Companies Act, 2013 and the Listing Agreement with the Stock Exchanges and / or such other regulatory provisions as also as the Board of Directors may consider think fit for effective and efficient redressal of grievances of the security holders of the Company.

Meetings and Attendance

During the financial year 2020-2021, the Stakeholder Relationship Committee met once on 29.05.2020 to consider and resolve the grievances of shareholders and other related matters .The attendance of the members for the year ended March 31, 2021 is noted below:

Name of the member	Chairman/ Member	No. of meetings held during their tenure	No. of meetings attended
Surendra Kumar Jain	Chairman	1	1
Mr. Ashok Kumar Agrawal	Member	1	1
Mr. Satish Agrawal	Member	1	1

Investors Grievance Redressal

Pursuant to the Regulation 13 of SEBI Listing Regulations, SCL has duly filed with the recognized stock exchange(s) on a quarterly basis, a statement giving the number of investor complaints pending at the beginning of the quarter, those received during the quarter, disposed off during the quarter and those remaining unresolved at the end of the quarter.

The Sanwaria Consumer Limited (In House RTA) attend all grievances of the Shareholders and Investors received directly through SEBI, Stock Exchanges, Ministry of Corporate Affairs, Registrar of Companies, etc. The Company maintains continuous interaction with the RTA and takes proactive steps and actions for resolving complaints/queries of the shareholder's/ Investors and also takes initiatives for solving critical issues. Shareholders are requested to furnish their telephone numbers and / or e-mail addresses to facilitate prompt action.

Separate email-id for the Redressal of Investors Complaints

As per the Listing Regulations, 2015, the Company has designated a separate email compliance@sanwariaconsumer.com for the redressal of investor's complaints.

III. Nomination and Remuneration Committee

The Nomination and Remuneration Committee of the Board has been constituted as per the requirements of Section 178(1) of the Companies Act, 2013 and as per the Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Composition

According to Section 178(1) of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee should comprise of at least three directors; all of whom should be Non-Executive Directors. At least half of the Committee members should be Independent with an Independent Director acting as the Chairman of the Committee. Company's Nomination and Remuneration Committee comprises of three Non-Executive Independent Director including the Chairman. As on March 31, 2020, the Nomination and Remuneration Committee of SCL comprises of following 3 (three) Members, all three are Independent Non-Executive Directors:

Name	Designation	Category
Mr. Surendra Kumar Jain	Chairman	Non-Executive Independent director
Mr. Anil Agrawal	Member	Non-Executive Non-Independent director
Mr. Gulab Chand Agrawal	Member	Executive Non-Independent director

The purpose of the committee is to screen and to review individuals qualified to serve as executive directors, non-executive directors and independent directors, consistent with criteria approved by the Board.

Terms of Reference

The role of the Nomination and Remuneration Committee of SCL covers such functions and scope as prescribed under Section 178 of the Companies Act, 2013 read with allied Rules framed there under and Regulation 19 and Part-D of Schedule II of the SEBI Listing Regulations.

The role of the Nomination and Remuneration Committee of SCL includes the following:

- ❖ Determine/ recommend the criteria for appointment of Executive, Non-Executive and Independent Directors to the Board;
- ❖ Determine/ recommend the criteria for qualifications, positive attributes and independence of Director;
- ❖ Identify candidates who are qualified to become Directors and who may be appointed in the Management Committee and recommend to the Board their appointment and removal;
- ❖ Review and determine all elements of remuneration package of all the Executive Directors, i.e. salary, benefits, bonuses, stock options, pension etc;
- ❖ Review and determine fixed component and performance linked incentives for Directors, along with the performance criteria;
- ❖ Determine policy on service contracts, notice period, severance fees for Directors and Senior Management;
- ❖ Formulate criteria and carry out evaluation of each Director's performance and performance of the Board as a whole;
- ❖ To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.
- ❖ To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.

Meetings and Attendance

During the financial year 2020-2021, the Nomination and Remuneration Committee met once on 30.06.2020. The attendance of the members for the year ending March 31, 2021 is noted below:

Name of the Member	Chairman/Member	No. of meetings held during their tenure	No. of meetings attended
Mr. Surendra Kumar Jain	Chairman	1	1
Mr. Gulab Chand Agrawal	Member	1	1
Mr. Anil Agrawal (Expired on 29.05.21)	Member	1	1

Remuneration of Directors

During the year; no remuneration/sitting fees was given to any executive and non executive/independent directors.

Mechanism for evaluating Board members

The Board of Directors are collectively responsible for selection of a member on the Board. The Nomination and Remuneration Committee of the Company follows defined criteria for identifying, screening, recruiting and recommending candidates for election as a Director on the Board. The criteria for appointment to the Board include:

- ❖ Composition of the Board, which is commensurate with the size of the Company, its portfolio, geographical spread and its status as a listed Company;
- ❖ Desired age and diversity on the Board;
- ❖ Size of the Board with optimal balance of skills and experience and balance of Executive and Non-Executive Directors consistent with the requirements of law;
- ❖ Professional qualifications, expertise and experience in specific area of business;
- ❖ Balance of skills and expertise in view of the objectives and activities of the Company;
- ❖ Avoidance of any present or potential conflict of interest;
- ❖ Availability of time and other commitments for proper performance of duties;
- ❖ Personal characteristics being in line with the Company's values, such as integrity, honesty, transparency, pioneering mindset.

Nomination and Remuneration Policy

The Company adopted a differential "Nomination and Remuneration Policy" to set the common guidelines for the working of the Committee. The Broad framework of the Policy is laid down for the Members' reference:

I. Introduction

Pursuant to Section 178 of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board of Directors of every listed Company shall constitute the Nomination and Remuneration Committee. The Company already constituted Remuneration Committee comprising of three non-executive Independent Directors as required under Listing Agreement. In order to align with the provisions of the Companies Act, 2013 and the amended Listing Agreement from time to time, the Board changed the nomenclature of the "Remuneration Committee" as "Nomination and Remuneration Committee" and reconstituted the Committee with three non-executive Independent Directors. The chairman of the Committee is an Independent Director

This Committee and the Policy is formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Clause 49 of the Listing Agreement.

II. Objectives

The objective of this policy is to lay down a framework in relation to remuneration of directors, KMP, senior management personnel and other employees. The Key Objectives of the Committee would be:

- ❖ To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
- ❖ Formulate the criteria for determining qualifications, positive attributes and independence of a director and Recommend to the Board a policy relating to the remuneration of Directors, key managerial personnel and other employees.
- ❖ Formulation of criteria for evaluation of Independent Director and the Board.
- ❖ To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
- ❖ To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.
- ❖ To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
- ❖ To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
- ❖ To develop a succession plan for the Board and to regularly review the plan.
- ❖ To assist the Board in fulfilling responsibilities.
- ❖ To Implement and monitor policies and processes regarding principles of corporate governance.

III. Applicability

- ❖ Directors (Executive and Non-Executive);
- ❖ Key Managerial Personnel;
- ❖ Senior Management Personnel

IV. Definitions

- ❖ **"Act"** means the Companies Act, 2013 and Rules framed there under, as amended from time to time.
- ❖ **"Company"** means "Sanwaria Consumer Limited."
- ❖ **"Board"** means Board of Directors of the Company.
- ❖ **"Directors"** mean Directors of the Company.
- ❖ **"Key Managerial Personnel"** means:
 - Managing Director, Chief Executive Officer or Manager and in their absence, a Whole-time Director;
 - Chief Financial Officer;
 - Company Secretary; and such other officer as may be prescribed.
- ❖ **"Senior Management"** means Senior Management means the personnel of the company who are members of its core management team excluding Board of Directors comprising all members of management one level below the executive directors, including the functional heads.

Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 as may be amended from time to time shall have the meaning respectively assigned to them therein.
- ❖ **"Policy"** means, "Nomination and Remuneration Policy."
- ❖ **"Employees' Stock Option"** means the option given to the directors, officers or employees of a company or of its holding company or subsidiary company or companies, if any, which gives such directors, officers or employees, the benefit or right to purchase, or to subscribe for, the shares of the company at a future date at a pre-determined price.

- ❖ **“Remuneration”** means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.

V. Constitution of Committees

The Board of Directors of the Company (the Board) constituted the committee to be known as the Nomination and Remuneration/Compensation Committee consisting of three non-executive Independent directors. The Chairman of the Committee is an Independent Director. There shall be minimum two members required to constitute Quorum.

However, the chairperson of the company (whether executive or nonexecutive) may be appointed as a member of the Nomination and Remuneration Committee but shall not chair such Committee. The meeting of the Committee shall be held at such intervals as may be required. The matters arising for determination at Committee meetings shall be decided by the majority of votes of Members present and voting and any such decision shall for all purposes be deemed a decision of the Committee and in case of equality of votes, the Chairman of the meeting will have a casting vote.

VI. Appointment and Removal of Directors, KMP and Senior Management Personnel

Appointment Criteria and Qualifications

- ❖ The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
- ❖ A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.
- ❖ The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

Term / Tenure

❖ **Managing Director/Whole-time Director:**

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

❖ **Independent Director:**

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of upto maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

Evaluation

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

Removal

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations there under, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

VII. Remuneration to Directors, KMP and Senior Management Personnel**❖ Remuneration to Managing/ Whole-time / Executive / Managing Director, KMP and Senior Management Personnel**

The Remuneration/ Compensation/ Commission etc. to be paid to Director /Managing Director etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force.

❖ Remuneration to Non- Executive / Independent Director:

The Non-Executive Independent Director may receive remuneration / compensation /commission as per the provisions of Companies Act, 2013. The amount of sitting fees shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force.

VIII. Duties in Relation to Nomination Matters

The duties of the Committee in relation to nomination matters include:

- ❖ Ensuring that there is an appropriate induction in place for new Directors and members of Senior Management and reviewing its effectiveness;
- ❖ Ensuring that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment in accordance with the Guidelines provided under the Act;
- ❖ Identifying and recommending Directors who are to be put forward for retirement by rotation;
- ❖ Determining the appropriate size, diversity and composition of the Board;
- ❖ Developing a succession plan for the Board and Senior Management and regularly reviewing the plan;
- ❖ Evaluating the performance of the Board members and Senior Management in the context of the Company's performance from business and compliance perspective;
- ❖ Making recommendations to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of an Executive

Director as an employee of the Company subject to the provision of the law and their service contract.

- ❖ Delegating any of its powers to one or more of its members or the Secretary of the Committee;
- ❖ Recommend any necessary changes to the Board;
- ❖ Considering any other matters, as may be requested by the Board.

IX. Duties in Relation to Remuneration matters

The duties of the Committee in relation to remuneration matters include:

- ❖ Considering and determining the Remuneration Policy, based on the performance and also bearing in mind that the remuneration is reasonable and sufficient to attract retain and motivate members of the Board and such other factors as the Committee shall deem appropriate all elements of the remuneration of the members of the Board.
- ❖ Approving the remuneration of the Senior Management including key managerial personnel of the Company maintaining a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company.
- ❖ Delegating any of its powers to one or more of its members or the Secretary of the Committee.
- ❖ Considering any other matters as may be requested by the Board.

X. Review and Amendment

- ❖ The NRC or the Board may review the Policy as and when it deems necessary.
- ❖ The NRC may issue the guidelines, procedures, formats, reporting mechanism and manual in supplement and better implementation to this Policy, if it thinks necessary.
- ❖ This Policy may be amended or substituted by the NRC or by the Board as and when required and also by the Compliance Officer where there is any statutory changes necessitating the change in the policy.

IV. Corporate Social Responsibility Committee

The Corporate Social Responsibility Committee has been constituted as per the requirements of Section 135 of the Companies Act, 2013.

Composition

According to Section 135 (1) of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014; the Company is required to have a Corporate Social Responsibility Committee of the Board consisting of three or more directors, out of which at least one director should be an Independent Director.

The Company's Corporate Social Responsibility Committee comprises of three Directors including the Chairman. As on March 31, 2021, the Committee is headed by Mr. Satish Agrawal and has Mr. Ashok Kumar Agrawal and Mr. Surendra Kumar Jain as its members.

Name	Designation	Category
Mr. Satish Agrawal	Chairman	Executive Non-Independent director
Mr. Ashok Kumar Agrawal	Member	Executive Non-Independent director
Mr. Surendra Kumar Jain	Member	Non-Executive Independent director

Terms of Reference

The broad terms of reference of Corporate Social Responsibility Committee of the company includes the following:

- ❖ Formulating and recommending to the Board the CSR Policy and activities to be undertaken by the Company;
- ❖ Recommending the amount of expenditure to be incurred on CSR activities of the Company;
- ❖ Reviewing the performance of Company in the area of CSR;
- ❖ Providing external and independent oversight and guidance on the environmental and social impact of how the Company conducts its business;
- ❖ Monitoring CSR Policy of the Company from time to time;
- ❖ Monitoring the implementation of the CSR projects or programs or activities undertaken by the Company.
- ❖ Prepare Transparent monitoring mechanism for ensuring implementation of the projects, programmes, activities proposed to be undertaken by the SCL.

Meetings and Attendance

During the financial year 2020-2021, the Corporate Social Responsibility Committee cannot meet due various reasons.

SUBSIDIARY COMPANIES – MONITORING FRAMEWORK

SCL does not have any material subsidiary as defined under Regulation 16(1)(c) of the SEBI Listing Regulations. Material Subsidiary means a Subsidiary Company whose income or net worth (i.e. paid-up capital and free reserves) exceeds 20% of the consolidated income or net worth respectively, of the listed holding Company and its subsidiaries in the immediately preceding accounting year. The Company's Audit Committee reviews the Consolidated Financial Statements of the Company as well as the Financial Statements of the subsidiaries, including the investments made by the subsidiaries. The minutes of the Board Meetings, along with a report of the significant transactions and arrangements of the unlisted subsidiaries of the Company are periodically placed before the Board of Directors of the Company. The Company has formulated a policy for determining its Material Subsidiaries.

DISCLOSURES

i.) Subsidiary Companies: The requirements with respect to subsidiaries in terms of Regulation 24 of the Listing Regulations have been complied with. The Audit Committee of the Board of Directors of the Company has approved the 'Policy on Material Subsidiary.'

ii.) Disclosure of Related Party Transactions – Related party transactions as required by the Accounting Standard AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India (ICAI) disclosed in Notes to the Annual Accounts. Members may refer to the notes to accounts for details of Related Party Transactions. However these are not having potential conflict with the interest of the Company at large.

The Company has formulated a Policy on Related Party Transactions and on dealing with Related Party Transactions, in accordance with relevant provisions of the Companies Act, 2013 read with the provisions of Regulation 23 of the SEBI Listing Regulations.

iii.) Details of non-compliance by the Company, penalties, and strictures imposed on the Company by the Stock Exchange(s) or SEBI or any statutory authority, on any matter related to capital markets, during the last three years - some penalties, or stricture was imposed by the Stock Exchanges or SEBI

or any other authority, during the last 3 (three) years, since all applicable requirements were not fully complied with.

iii.) Accounting treatment in preparation of Financial Statements -The guidelines/ accounting standards laid down by the Institute of Chartered Accountants of India (ICAI) and prescribed under Section 133 of the Companies Act, 2013 have been followed in preparation of the financial statements of the Company in all material respects.

iv.) Corporate Social Responsibility: The detailed Annual Report on Corporate Social Responsibility has been disclosed as an annexure appended to the Directors' Report.

v.) Code of Conduct

Your Company has laid down a Code of Conduct ("Code") for all the Board Members and Senior Management Personnel of the Company. All Directors and Senior Management Personnel of the Company have affirmed compliance with the Company's Code of Conduct for the financial year ended March 31, 2019. A declaration signed by the Chairman to this effect forms part of the Annual Report.

vi.) Risk management -The risk assessment and minimization procedures are in place and the Audit Committee of the Board is regularly informed about the business risks and the steps taken to mitigate the same. The Board of Directors, though not mandatorily required, has constituted a Risk Management Committee and also approved Risk Management Policy in accordance with the provisions of Regulation 21 of the Listing Regulations.

vii.) Management Discussion and Analysis Report - The Management Discussion and Analysis Report on the operations and financial position of the Company has been provided in a separate section which forms part of this Annual Report.

viii.) Profile of directors seeking appointment / re-appointment -Profile of the directors seeking appointment / re-appointment as required to be given in terms of Listing Regulations, 2015 forms part of the Notice convening the ensuing Annual General Meeting of the Company.

ix.) Certification from CEO/CFO -The requisite certification from the Chief Financial Officer for the financial year 2020-21 as required in terms of the Listing Regulation was placed before the Board of Directors of the Company at its meeting held on June 30, 2021 and taken in records

x.) Payment of fees to stock exchanges / depositories -The Company has not paid listing fees to the stock exchanges and annual custodial fees to the depositories for the financial year 2019-20 and 2020-21 in terms of Listing Regulations, 2015.

xi.) Details of compliance with mandatory requirements and adoption of non-mandatory requirements of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 - A certificate from the statutory auditors of the Company to this effect has been included in this report.

xii.) Whistle Blower Policy – In terms of Regulation 22 of the Listing Regulations and the Companies Act, 2013, the Company has adopted a whistle blower policy. The employees, vendors and customers are free to express their concerns through e-mail, telephone, fax or any other method to the persons as mentioned in the policy.

xiii.) Reconciliation of Share Capital Audit -The 'Reconciliation of Share Capital Audit' was undertaken on a quarterly basis and the audit covers the reconciliation of the total admitted capital with NSDL and CDSL and the total issued and listed capital.

The audit has also confirmed that the aggregate of the total issued/ paid-up-capital is in agreement with the total number of shares in physical form, shares allotted & advised for demat credit but pending execution and the total number of dematerialized shares held with NSDL and CDSL.

xiv.) Means of Communication -

a) Quarterly / Annual Results -The quarterly / annual results as required under the Listing Agreement are normally published in the 'The Financial Express' and also sent immediately to all the Stock Exchanges on which the Company is listed i.e. BSE Limited and National Stock Exchange of India Limited.

b) Posting of information on the website of the Company: The annual / quarterly results of the Company, Balance Sheet, Profit and Loss Account, Directors' Report, Cash Flow Statements, Corporate Governance Report, Management Discussion and Analysis Report, Shareholding Pattern, the official news releases, notifications to the stock exchanges, the presentations made by the Company to analysts and institutional investors, etc. are regularly posted on the website of the Company www.sanwariaconsumer.com.

SHAREHOLDERS INFORMATION:

General Body Meetings

Details of General Meetings held in last three Financial Year of the Company

❖ **Financial Year: 2017-18**

Type of General Meeting: 27th Annual General Meeting

Venue: E-1/1, Arera Colony, Bhopal- 462016

Day, date and venue: Saturday, September 29, 2018 at 9.00 AM

Special Resolutions:

- To confirm the appointment of Ms. Shivani Jhariya as women Independent Director.
- To ratify remuneration of Cost Auditor for the FY 2018-19.
- To ratify the non-payment of managerial remuneration to the Whole time Directors.
- To ratify the non-payment of remuneration/ sitting fees to Non-Executive/ Independent Directors.
- To issue securities through Qualified Institutional Placement (QIP) on a private placement basis to Qualified Institutional Buyers (QIBS) to the extent of upto Rs. 500,00,00,000 (Five hundred Crores only)

❖ **Financial Year: 2018-19**

Type of General Meeting: 28th Annual General Meeting

Venue: Motel Siraz, M.P. Nagar Bhopal - 462016

Day, date and venue: Thursday December 26, 2019 at 10:00 AM

❖ **Financial Year: 2019-20**

Type of General Meeting: 29th Annual General Meeting

Venue: Office Hall No.1, First Floor, Arera Colony, Bhopal- 4620164

Day, date and venue: Friday, December 25, 2020 at 10.00 AM

Financial Reporting

The Company follows April-March as the financial year. The meetings of Board of Directors for approval of quarterly financial results during the financial year ended 31st March, 2021 were held on the following dates:

First Quarter Unaudited Results	September 07, 2020
Second Quarter and Half yearly Unaudited Results	November 11, 2020
Third Quarter Unaudited Results	February 02, 2021
Fourth Quarter and Audited Annual Results	June 30, 2021

Tentative Calendar for financial year ending 31st March, 2022

The tentative dates of meeting of Board of Directors for consideration of quarterly financial results for the financial year ending 31st March, 2022 are as follows:

First Quarter Results	within 45 days from the close of quarter or such extended time as permitted by the Regulator
Second Quarter and Half yearly Results	within 45 days from the close of quarter or such extended time as permitted by the Regulator
Third Quarter Results	within 45 days from the close of quarter or such extended time as permitted by the Regulator
Fourth Quarter and Annual Results	within 60 days from the close of quarter
Annual General Meeting for FY 2021-2022	In accordance with Section 96 of Companies Act, 2013.

Distribution of Shareholding as on March 31, 2021

S.No.	Share Holding of Nominal Value (Rs.)	No. of Share Holders	% of Total Holders	Share Amount (In Rs.)			Total Share Amount	% of Equity
				Physical	NSDL	CDSL		
1	UPTO 5000	79550	83.037	88793	34580188	49641984	84310965	11.454
2	5000 - 10000	6899	7.202	40200	23035884	30080030	53156114	7.221
3	10000 - 20000	4385	4.577	24000	28165859	36329919	64519778	8.765
4	20000 - 30000	1687	1.761	49786	18512217	23965243	42527246	5.777
5	30000 - 40000	821	0.857	0	12929171	16169424	29098595	3.953
6	40000 - 50000	575	0.600	0	11827946	14914833	26742779	3.633
7	50000 - 100000	1093	1.141	0	34395686	44135055	78530741	10.668
8	100000 AND ABOVE	790	0.825	26172000	173163507	157878275	357213782	48.528
	Grand-Total	95800	100.000	26374779	336610458	373114763	736100000	100.000

Shareholding Pattern as on March 31, 2021

Category Of Shareholders	No. of Folios	Number Of Shares	%
Banks	2	4862	0.001
Clearing Members	64	12602991	1.712

Director and their Relatives	13	123143391	16.729
HUF	547	3689904	0.501
Body Corporate	171	55750846	7.574
Non Resident Indians	1067	29357224	3.988
Resident Individuals	93935	511550632	69.495
Trusts	1	150	0.000
Total	95800	736100000	100.00

Dematerialization of Shares and Liquidity

Pursuant to the provisions of Regulation 31 of SEBI Listing Regulations, the equity shares of the Company are compulsorily traded in dematerialized form and are available for trading under National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The International Security Identification Number (ISIN) of the Company under Depository System is INE890C01046. The Annual Custodial Fees for the Financial Year 2020-2021 has not been paid to both the depositories.

For guidance on depository services, shareholders may write to the Company or to the respective depositories:

National Securities Depository Limited (NSDL)	Central Depository Services (India) Limited (CDSL)
Trade World, 4th Floor Kamala Mills Compound Senapati Bapat Marg, Lower Parel Mumbai – 400 013 Telephone: (022) 24994200 Facsimile: (022) 24972933 E-mail: investor@nsdl.co.in Website: www.nsdl.co.in	Phiroze Jeejeebhoy Towers 28th Floor, Dalal Street Mumbai - 400 023 Telephone: (022) 22723333 Facsimile: (022) 22723199 E-mail: info@cDSLindia.com Website: www.cdslindia.com

The Company has not issued any GDRs/ADR/Warrants or any convertible instruments till March 31, 2021 till date of this report

Mergers and Demergers

Your Company has not made any mergers and demergers during the year 2020-2021.

Plant Locations:

Plant Division	Address
Soya Oil Division I	Unit-I & Unit-II, 53 A, 53 B, Sec-A, Industrial Area- Mandideep (M.P.)
Soya Oil Division II	19-30, Industrial Area, Kheda, Itarsi (M.P.)
Soya Oil Division III	Kosmi Industrial Area, Betul (M.P.)
Soya Flour Division	Unit –I, 53A, 53B, Sec-A, Industrial Area, Mandideep (M.P.)
Soya Chunks (Soya Bari) Division	Unit –I, 53A, 53B, Sec-A, Industrial Area, Mandideep (M.P.)
Rice Division I	Plot No. 55, Sec- A, Industrial Area- Mandideep (M.P.)
Rice Division II	Vill. Kiratpur, Teh. Itarsi Distt. Hoshangabad

Listing Details

Securities	Name and Address of the Stock Exchanges on which listed	Stock Codes
Equity	National Stock Exchange of India Limited (NSE), Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai -400 051	SANWARIA
	BSE Limited Floor 25,P.J. Towers, Dalal Street, Mumbai- 400 051	519260
	ISIN	INE890C01046

The listing fee for the financial year 2020-21 has not been paid to the above Stock Exchange

Corporate Identification Number: L15143MP1991PLC006395

Registrar and Share Transfer Agents:**Sanwaria Consumer Limited (In House)**

Office Hall No. 1, 1st Floor, Metro Walk, Bittan Market, Bhopal M.P. – 462016.

Telephone: +91-755-4294878

Fax: +91-755-4295038

Email-id: rta@sanwariaconsumer.com

Market Price Data:

Monthly high and low prices of the Company's equity shares at BSE Limited and National Stock Exchange of India Limited during the financial year 2020-2021 at BSE and NSE are noted below:

Stock Exchange	BSE Limited				National Stock Exchange of India Limited				
	Month	High(Rs.)	Low (Rs.)	No.of Shares Traded	Turnover (Rs.)	High(Rs.)	Low (Rs.)	No. of Shares Traded	Turnover (Rs.)
	Apr-20	2.32	1.04	7799450	15050590	1.95	1.05	4688000	6582000
	May-20	4.09	2.36	21364463	64874947	3.15	2.00	13933000	37384000
	Jun-20	4.01	2.34	30707508	97950511	3.80	2.35	33806000	94817000
	Jul-20	4.15	2.3	12770016	36768410	3.95	2.25	26067000	75038000
	Aug-20	2.6	2.07	15191228	35055079	2.65	2.10	34137000	79012000
	Sep-20	2.29	1.47	15449374	28756245	2.25	1.50	20698000	40429000
	Oct-20	1.83	1.34	9561971	14707773	1.45	1.30	8362313	12900234
	Nov-20	1.52	1.27	10877151	15056228	1.50	1.30	10455934	14371977
	Dec-20	1.72	1.25	29012507	42015809	1.65	1.25	31382005	44517528
	Jan-21	1.5	1	51974745	62068980	1.45	0.95	83810354	96380954
	Feb-21	1.11	0.7	42517854	37232608	1.10	0.65	114425637	96084053
	Mar-21	0.9	0.57	35470180	25089059	0.95	0.55	88671815	63948297

Share Transfer System

The share transfer requests received in physical form are registered within the statutory time limit. The requests for dematerialization (demat) received from the Shareholders are affected within statutory time limit. The Shareholders/Investor Grievance Committee takes care of the fact that all the transfers are processed within the Statutory Time Limit. The applications for transfer, transmission and transposition of shares are received by the Company at its registered Office or at the Office of its Registrars and Share Transfer Agents

All communications regarding change of address (if the shares are held in physical form), transfer of shares and change of mandate (if the shares are held in physical form) can be addressed to Sanwaria Consumer Limited (In House RTA), Registrar & Share Transfer Agent.

Registered Office and Address for Correspondence

Office Hall No. 1, 1st Floor, Metro Walk, Bittan Market Bhopal-462016;
Tel.:0755-4294878;
Fax: 0755-4295038
Email: compliance@sanwariaconsumer.com;
Website: www.sanwariaconsumer.com

December 08, 2021
Bhopal

For Sanwaria Consumer Limited

Sd/-
GAUTAM MITTAL
IP Regn No. IBBI/IPA-001/IP-P01331/2018-19/12058
Resolution Professional in the matter of Sanwaria Consumer Limited
Email id: sanwaria@aaainsolvency.com

DECLARATION REGARDING COMPLIANCE WITH THE CODE OF CONDUCT

To,
The Management
Sanwaria Consumer Limited
Office Hall No. 1, 1st Floor, Metro Walk,
Bittan Market, **Bhopal- 462016 (M.P.)**

Sanwaria Consumer Limited, the Company has laid down a code of conduct for all the Board Members and Senior Management of the Company. The Board Members and Senior Management have affirmed compliance with the code of conduct and Ethics for Directors and Senior Management personnel for the financial year 2020-2021.

**December 08, 2021
Bhopal**

For Sanwaria Consumer Limited

Sd/-

GAUTAM MITTAL

IP Regn No. IBBI/IPA-001/IP-P01331/2018-19/12058

Resolution Professional in the matter of Sanwaria Consumer Limited

Email id: sanwaria@aaainsolvency.com

CHIEF EXECUTIVE OFFICER (CEO)/CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

[Issue in accordance with provisions of Regulation 17(8) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Dear Sir,

I, the undersigned, do hereby certify that:

- a. I have reviewed financial statement and the cash flow statement of Sanwaria Consumer Limited (“the Company”) for the year ended on 31st March, 2021 and that to the best of my knowledge and belief:
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - ii. these statements together present a true and fair view of the company’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company’s code of conduct.
- c. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control system of the Company pertaining to financial reporting and I have disclosed to the auditors, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps taken or proposed to be taken to rectify these deficiencies.
- d. I have indicated to the auditors
 - i. significant changes in internal control over financial reporting during the year;
 - ii. significant changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements; and
 - iii. instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company’s internal control system over financial reporting.

Yours faithfully
For Sanwaria Consumer Limited

Date: 30.06.2021

Place: Bhopal

Anil Vishwakarma
(Chief Financial Officer)

**AUDITORS' CERTIFICATION OF COMPLIANCE WITH THE CORPORATE
GOVERNANCE
COMPLIANCE CERTIFICATE BY PRACTICING CHARTERED ACCOUNTANT
[As per Regulation 34(3) read with Schedule V(E) of The SEBI (Listing Obligations
and Disclosure Requirements) Regulation, 2015]**

INDEPENDENT AUDITOR'S REPORT

To THE MEMBERS OF SANWARIA CONSUMER LIMITED

Report on the Audit of the standalone financial statements

Opinion

1. We have audited the accompanying standalone financial statements of Sanwaria Consumer Limited (the 'Company'), which comprise the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Qualified opinion

2. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph below, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view subject to observations given in Schedule "A" in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at 31 March 2021, and its Loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Qualified opinion

- e) The Company has shown all expenses and Income on the accrual basis which were related to current financial year as it was shown in the policy of company that the Company follows accrual basis of accounting, but in the following cases it has followed cash basis of accounting, hence loss has been reduced by Rs. 45.55 Lacs :

Sr. No.	Particulars	Amount
1	Advertising and Publicity	19,929.00
2	Postage and Telephone	1,898.00
3	Printing and stationery	22,176.00
4	Professional Expenses	13,38,527.00
5	Security Expenses	31,55,792.04

6	Traveling Expenses	17,300.00
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We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

- i. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
- ii. One creditor Mr. Kishor Ramniklal unadikat, sole proprietor of M\s Shakti Clearing Agency has filed company petition under section 9 of The Insolvency and Bankruptcy Code, 2016 read with the rule 6 of The Insolvency and Bankruptcy Rules, 2016 to initiate Corporate Insolvency Resolution process against the Company before the NCLT and the said application has been admitted by the Authority wide no. (MP) CP (IB) No. 7 / 9 / NCLT / AHM / 2019 at 29th of May 2020 and NCLT has appointed Mr. Rajiv Goyal as Insolvency Resolution Professional (IRP). The CoC approved the replacement of IRP with 100% voting and IA No. 111 of 2020 is allowed as prayed by the Applicant. With the Order of National Law Company tribunal (NCLT), no. (MP) CP (IB) 7 of 2019 with IA 111 of 2020, Dated 04 September 2020, and The Court give order to Mr. Rajiv Goyal, IRP to handed over the documents/papers & give charge to Mr. Gautam Mittal, as Resolution Professional.
- iii. RP had invited expression of interest from interested parties for revival of the Company. Five eligible EOI's were received after-which Resolution Plans were invited. The Resolution Plans received from these PRAs were discussed and put on vote before the COC for approval. None of the Resolution Plans were approved by the members of the COC. While rejecting the Resolution Plans, the COC further decided to Liquidate the Company for the initiation of Liquidation Process of the Company has been filed with hon'ble NCLT.

Information other than the Financial Statement and Auditor's Report thereon

- iv. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not

include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the standalone financial statements

- v. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view subject to observations given in Schedule "A" of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view subject to observations given in Schedule "A" and are free from material misstatement, whether due to fraud or error.
- vi. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- vii. Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

- viii. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or

error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- ix. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- x. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

- xi. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- xii. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.
- xiii. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the standalone financial statements.

Report on other Legal and Regulatory Requirements

- xiv. As required by Section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under Section 197 read with Schedule V to the Act.
- xv. As required by the Companies (Auditor's Report) Order, 2016 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the **Annexure B**, a statement on the matters specified in paragraphs 3 and 4 of the Order.
- xvi. Further to our comments in **Annexure B**, as required by Section 143(3) of the Act, we report that:
 - 9. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - 10. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - 11. the standalone financial statements dealt with by this report are in agreement with the books of account;
 - 12. in our opinion, the aforesaid standalone financial statements comply with Ind AS specified under Section 133 of the Act;

13. on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act;
14. we have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as on 31st March, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date and our report as per **Annexure C** expressed an unmodified opinion;
15. with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
- the Company has disclosed the impact of pending litigations on its financial position in the standalone financial statements;
 - the Company has made provision, as required under the applicable law or Ind AS, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
 - there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2021;

Date: 24/06/2021

Place: Bhopal

For PRAMOD K SHARMA & CO.

Chartered Accountants

CA PRAMOD SHARMA

Partner

M. No.: 076883; FRN: 007857C

UDIN: 21076883AAAAQE5923

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)**Significant accounting policies and notes to the accounts****For financial year ended 31 March 2021****(Rupees in INR, unless otherwise stated)****1 Corporate Information**

Sanwaria Consumer Limited, (the company) (Formerly known as Sanwaria Agro Oils Limited) is a public company incorporated in India, having its Registered and Corporate office at Office Hall No. 1 First Floor, Metro Walk, Bittan market Bhopal - 462016. The company is engaged in the manufacturing and trading of Soya, Rice Bran and their products, De-oiled Cake, Crude-refined Edible Oil, Manufacturing of Basmati Rice, and Other Foods Grains and Food Products and Retailing of various Products. The Equity shares of the company are listed on the Bombay stock exchange (BSE) and National Stock Exchange (NSE).

Corporate Insolvency Resolution Process ("CIRP") has been initiated in case of the Company vide an order dated 29.05.2020 of Hon'ble National Company Law Tribunal ("NCLT"), Indore Bench under the Provisions of the Insolvency and Bankruptcy Code, 2016 (the Code). Pursuant to the order, the management of affairs of the Company and powers of board of directors of the Company vested with Mr. Rajeev Goel (Insolvency Professional having registration no. IBB/I/PA-001/IP-P00263/2017-18/10507) who is appointed as the Interim Resolution Professional ("IRP") in accordance with Section 16 of The Insolvency Bankruptcy Code, 2016 ("Code"). Further, as per the order, dated 04.09.2020 passed by above mentioned Bench, Mr. Gautam Mittal (IP Regn No. IBB/I/PA-001/IP-P01331/2018-19/12058) was appointed as Resolution Professional ("RP") replacing the IRP, Mr. Rajeev Goel in the matter of Sanwaria Consumer Limited. These financial statements have been prepared by the management of the Company and certified by Mr. Anil Vishwakarma, Chief Financial Officer and Ms. Shilpa Agarwal, Company Secretary, and approved by Resolution Professional Mr. Gautam Mittal (IP Regn No. IBB/I/PA-001/IP-P01331/2018-19/12058).

2 Significant Accounting Policies**2.1 Basis of Preparation**

These financial statements have been prepared to comply in all material aspects with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 notified under Section 133 of the Companies Act, 2013 (the Act) and other relevant provisions of the Act.

Company's financial statements are presented in Indian Rupees (₹), which is also its functional currency.

The financial statements are prepared on a historical cost basis, except for certain financial assets and liabilities that are measured at fair value.

2.2 Property, Plant and Equipment

Property, plant and equipment are stated at original cost net of tax/duty credit availed, less accumulated depreciation and accumulated impairment losses, if any. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company de-recognizes the replaced part, and recognises the new part with its own associated useful life and it is depreciated accordingly. All repair and maintenance costs are recognised in the statement of profit and loss as incurred.

Property, plant and equipment are eliminated from financial statements, either on disposal or when retired from active use. Losses arising in the case of retirement of property, plant and equipment and gains or losses arising from disposal of property, plant and equipment are recognised in the statement of profit and loss in the year of occurrence.

Depreciation on assets has been provided on a straight line basis at the useful lives specified in the Schedule II of the Companies Act, 2013. Depreciation on additions/ deductions is calculated pro-rata from/ to the period of additions/ deductions.

The assets' residual values, useful lives and methods of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate. Currently the residual life is considered as 5% of the value of property plant and equipment.

2.3 Impairment of Non-Financial Assets - Property, Plant and Equipment

The Company assesses at each reporting date as to whether there is any indication that any property, plant and equipment and intangible assets or group of assets, called cash generating units (CGU) may be impaired. If any such indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)**Significant accounting policies and notes to the accounts****For financial year ended 31 March 2021****(Rupees in INR , unless otherwise stated)****2.4 Finance Cost**

Borrowing costs include exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

2.5 Inventories

Inventories are valued as under :-

i. Raw material, Stores & Spares are valued at lower of cost (on FIFO basis) or net realisable value whichever is lower.

ii. Work in Process at cost including related overheads.

iii. Finished Goods & Stock In Trade are valued at cost or estimated realisable value whichever is lower. Cost comprises material, labour and applicable overhead expenses.

Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads in bringing them to their respective present location and condition.

2.6 Foreign Exchange Transactions

The Company's has not made any Foreign Exchange Transaction during the year.

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)
Significant accounting policies and notes to the accounts
For financial year ended 31 March 2021
(Rupees in INR , unless otherwise stated)

2.7 Revenue Recognition

Sale of Goods

Revenue from sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated cost can be estimated reliably, there is no continuing effective control or managerial involvement with the goods, and the amount of revenue can be measured reliably.

Interest Income

Interest is recognized on a time proportion taking into account the amount outstanding and rate applicable

Other Income

Other income is recognised when right to receive is established.

2.8 Employee Benefits

(I) Short Term Employee Benefits

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits. The benefits like salaries, wages, short term compensated absences etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related service.

(II) Post-Employment Benefits

a) Defined Contribution Plans: The obligation to employee's provident fund is a defined contribution plan. The contribution paid/payable is recognized in the period in which the employee renders the related service. The company has defined contribution plans where the company pays pre-defined amounts and does not have any legal or constructive obligation to pay additional sums for post-employment benefits.

b) Defined Benefit Plans: The obligation towards gratuity is a defined benefit plan. The present value of the obligation under such Defined Benefit Plans is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation as per IND- AS 19, i.e., "Employee Benefits".

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the Balance sheet date, having maturity periods approximating to the terms of related obligations.

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through other comprehensive income in the period in which they occur. Remeasurements are not reclassified to the statement of profit and loss in subsequent periods.

2.9 Accounting for Taxes on Income

Due to loss incurred in current period no provision of Income Tax Provided

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside the statement of profit and loss is recognised outside the statement of profit and loss. Deferred tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)

Significant accounting policies and notes to the accounts

For financial year ended 31 March 2021

(Rupees in INR , unless otherwise stated)

2.10 Financial Instruments**2.10.1 Financial Assets****A. Initial recognition and measurement**

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

B. Subsequent measurement**i. Financial assets carried at amortised cost (AC)**

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii. Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

iii. Financial assets at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories are measured at FVTPL.

C. Investment in subsidiaries, Associates and Joint Ventures

A subsidiary is an entity that is controlled by the Company. The Company accounts for the investments in equity shares of subsidiaries at cost in accordance with Ind AS 27- Separate Financial Statements

D. Other Equity Investments

All other equity investments are measured at fair value, with value changes recognised in Statement of Profit and Loss, except for those equity investments for which the Company has elected to present the value changes in 'Other Comprehensive Income'.

E. Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For trade receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)**Significant accounting policies and notes to the accounts****For financial year ended 31 March 2021****(Rupees in INR , unless otherwise stated)****2.10.2 Financial liabilities****A. Initial recognition and measurement**

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

B. Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

2.10.3 Derivative financial instruments

The Company uses various derivative financial instruments such as interest rate swaps, currency swaps, forwards & options and commodity contracts to mitigate the risk of changes in interest rates, exchange rates and commodity prices. Such derivative financial instruments are initially recognized at fair value on the date on which a derivative contract is entered into and are also subsequently measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to Statement of Profit and Loss, except for the effective portion of cash flow hedges which is recognised in Other Comprehensive Income and later to Statement of Profit and Loss when the hedged item affects profit or loss or treated as basis adjustment if a hedged forecast transaction subsequently results in the recognition of a non-financial assets or non-financial liability.

2.10.4 Derecognition of financial instruments

The Company derecognizes a financial assets when the contractual rights to the cash flows from the financial assets expire or it transfers the financial assets and the transfer qualifies for derecognition under IND-AS 109. A financial liability is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

2.11 Provisions, Contingent Liabilities and Contingent Assets

a) Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

- (i) the Company has a present obligation as a result of a past event,
- (ii) a probable outflow of resources is expected to settle the obligation, and
- (iii) the amount of the obligation can be reliably estimated.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

b) Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

c) Contingent Liability is disclosed in the case of

- (i) a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation,
- (ii) a present obligation when no reliable estimate is possible, and
- (iii) a possible obligation arising from past events where the probability of outflow of resources is not remote.

d) Contingent Assets are disclosed, where an inflow of economic benefits is probable.

e) Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date.

f) Dividend to equity shareholders is recognised as a liability and deducted from shareholders' Equity, in the period in which the dividends are approved by the equity shareholders in the general meeting.

g) Basic EPS is computed by dividing the Profit or loss attributable to the equity shareholders of the Company by the weighted average number of Ordinary shares outstanding during the year. Diluted EPS is computed by adjusting the profit or loss attributable to the ordinary equity shareholders and the weighted average number of ordinary equity shares, for the effects of all dilutive potential Ordinary shares.

2.13 Segment Reporting -Identification of Segments

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the company's Chief Operating Decision Maker ("CODM") to make decisions for which discrete financial information is available. Based on the management approach as defined in Ind AS 108, the CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments.

2.14 Use of estimates and judgement

The preparation of financial statements in conformity with Ind AS requires that management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustments to the carrying amounts of assets and liabilities within the next financial year are described below. The company has based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond control of the management.

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)				
CIN No. L15143MP1991PLC006395				
BALANCE SHEET AS AT 31ST MARCH 2021				
(Rupees in INR , unless otherwise stated)				
	Particulars	Note No.	Mar-21	Mar-20
ASSETS :				
(1)	Non-current Assets			
(a)	Property, Plant & Equipment	3	78,14,88,066	84,66,22,705
(b)	Financial Assets			
	(i) Investments	4	31,18,46,185	31,18,46,185
	(ii) Loans	5	87,13,507	1,09,64,486
(c)	Other Non current Assets	6	18,09,98,785	18,09,95,701
	Total Non-Current Assets		1,28,30,46,543	1,35,04,29,077
(2)	Current Assets			
(a)	Inventories	7	1,45,17,890	1,53,12,409
(b)	Financial Assets			
	(i) Trade Receivables	8	2,00,15,55,310	2,39,30,29,907
	(ii) Cash & Bank Balance		1,14,56,946	27,53,578
	(iii) Bank Balance other than above (ii)	9	1,90,96,452	40,56,472
	(iv) Loans	10	(11,00,30,923)	(11,00,87,250)
	(v) Other Financial Assets	11	-	-
(c)	Other Current Assets	12	(1,31,71,147)	(1,29,84,545)
	Total Current Assets		2,52,34,24,527	2,40,80,80,571
	TOTAL ASSETS		3,80,64,71,070	3,84,85,09,648
EQUITY AND LIABILITIES:				
(1)	Equity			
(a)	Equity Share capital	13	73,61,00,000	73,61,00,000
(b)	Other Equity	14	(6,47,37,86,388)	(6,41,19,76,669)
	Total Equity		(5,73,76,86,388)	(5,67,58,76,669)
	Liabilities			
(2)	Non-current Liabilities :			
(a)	Financial Liabilities			
	(i) Borrowings	15	23,05,19,707	22,45,67,181
	(b) Provisions	16	1,15,95,722	1,15,95,722
	(c) Deferred Tax Liabilities (Net)	17	12,13,67,974	13,27,19,702
	Total Non-current Liabilities		36,34,83,403	36,88,82,605
(3)	Current Liabilities			
(a)	Financial Liabilities			
	(i) Borrowings	18	8,89,88,03,788	8,89,62,04,512
	(ii) Trade Payables	19	10,11,24,578	9,79,23,305
	(iii) Other financial liabilities	20	2,63,70,713	57,36,114
(b)	Current Tax Liabilities (net)	21	15,39,09,189	15,51,24,816
(c)	Other current liabilities	22	(2,80,785)	(2,30,557)
(d)	Provisions	23	7,46,562	7,45,522
	Total Current Liabilities		9,18,06,74,055	9,15,55,03,712
	TOTAL EQUITY AND LIABILITIES		3,80,64,71,070	3,84,85,09,648
Significant Accounting Policies and Notes to Financial Statements		1 to 47		
The accompanying notes are an integral part of the financial statements. As per our report of even date				
For Pramod K. Sharma & Co. Chartered Accountants			For and on behalf of the Management	
(CA Pramod Sharma) Partner M. No. 076883 FRN No: 007857C			Director	Director
Date : 26.05.2021 Place : Bhopal		Chief Financial Officer		Company Secretary

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)				
CIN No. L15143MP1991PLC006395				
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021				
(Rupees in INR , unless otherwise stated)				
S.No	Particulars	Note No.	31-Mar-21	2019-20
I	Revenue From Operations	24	43,21,695	28,64,72,33,031
II	Other Income	25	1,80,34,785	1,15,58,60,546
III	Total Income (I+II)		2,23,56,480	29,80,30,93,577
IV	Expenses			
	Cost of Material Consumed	26	13,35,177	3,68,21,66,224
	Purchase of Stock in Trade		32,66,267	25,70,41,29,721
	Change in Inventories of Finished Goods, Work in progress and stock in trade	27	-	1,99,38,59,670
	Employee benefits expense	28	1,06,80,836	4,77,68,376
	Other expenses	29	1,50,92,286	9,85,24,12,760
	Finance costs	30	8,722	65,28,45,299
	Depreciation and amortization expense	3	6,51,34,639	6,93,48,263
	Total expenses (IV)		9,55,17,927	42,00,25,30,314
V	Profit(loss) before exceptional items and tax (III-IV)		(7,31,61,447)	(12,19,94,36,737)
VI	Exceptional Items		-	-
VII	Profit(loss) before tax (V-VI)		(7,31,61,447)	(12,19,94,36,737)
VIII	Tax Expense:			
	(1) Current tax		-	-
	(2) Deferred tax		(1,13,51,728)	(95,38,374)
IX	Profit (Loss) for the period		(6,18,09,719)	(12,18,98,98,363)
X	Other Comprehensive Income			
A(i)	Items that will be reclassified to profit or loss	25.1	-	-
A(ii)	Income tax relating to items that will be reclassified to profit or loss		-	-
B(i)	Items that will not be reclassified to profit or loss		-	-
B(ii)	Income tax relating to items that will not be reclassified to profit or loss		-	-
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit(Loss) and Other Comprehensive Income for the period		(6,18,09,719)	(12,18,98,98,363)
XII	Earnings per equity share	32		
	(1) Basic		(0.08)	(16.56)
	(2) Diluted		(0.08)	(16.56)
Significant Accounting Policies and Notes to Financial Statements		1 to 47		
The accompanying notes are an integral part of the financial statements.				
As per our report of even date				
For Pramod K. Sharma & Co. Chartered Accountants		For and on behalf of the Board of Directors		
(CA Pramod Sharma) Partner M. No. 076883 FRN No: 007857C	-	Director	-	Director
Date : 26.06.2021	-	Chief Financial Officer	-	Company Secretary
Place : Bhopal	-	-	-	-

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)				
CIN No. L15143MP1991PLC006395				
Standalone Cash Flow Statement for the Year Ending 31ST MARCH 2021				
(Rupees in INR , unless otherwise stated)				
Particulars	31-Mar-21		31-Mar-20	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax and Extraordinary Items	(6,18,09,719)		(12,18,98,98,362)	
Adjustment : for Depreciation	6,51,34,639		6,93,48,263	
- for Other Comprehensive Income	-		-	
- for Interest on FDR/Others	(6,69,279)		(64,35,06,019)	
- for Misc. Balance W/o	-		-	
- for Finance cost	-		62,10,58,027	
Operating Profit Before Working Capital Changes		26,55,641		(12,14,29,98,091)
Adjustments for changes in working capital				
(Increase) / Decrease in Other Non Current Assets	22,47,895		5,42,12,214	
(Increase) / Decrease in Inventories	7,94,519		4,40,74,97,579	
(Increase) / Decrease in Financial Assets	(25,81,730)		9,43,87,73,779	
(Increase) / Decrease in Other Current Assets	1,80,602		2,96,04,330	
Increase / (Decrease) in Financial Liabilities	2,38,35,872		(53,33,86,379)	
Increase / (Decrease) in Other Current Liabilities	(12,04,805)		(70,83,23,322)	
(Increase) / Decrease in Loans and Advances	-		-	
		2,32,18,353		12,06,83,78,206
Cash generated from Operations		2,58,73,995		54,53,80,115
Income Taxes refund / (paid) during the year		-		-
Net Cash flow from / (used in) Operating Activities		2,58,73,995		54,53,80,115
B. CASH FLOW FROM INVESTING ACTIVITIES :				
(Addition) / Release of Fixed Deposit	(1,50,39,980)		1,83,93,980	
(Addition) / Deduction of Fixed Assets	-		31,29,107	
Interest Received on FDR	6,69,279		64,35,06,019	
Net Cash flow from / (used in) Investing Activities		(1,43,70,701)		60,50,29,106
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Share Application Money	-		-	
Proceeds of Long Term Borrowings	-		-	
Repayment of Long Term Borrowings	(53,99,202)		(45,27,71,003)	
Proceeds of Long Term Capital Subsidy	-		25,00,000	
Proceeds / (Repayment) of Short Term Borrowings (Net)	25,99,276		(21,94,13,505)	
Dividend Paid	-		-	
Interest paid	-		(62,10,58,027)	
Net Cash flow from / (used in) Financing Activities		(27,99,926)		(1,29,07,42,935)
Net Increase / (decrease) in Cash & Cash Equivalents		87,03,967		(8,03,33,715)
Cash and Cash Equivalents at the beginning of the period		27,53,578		8,30,87,297
Cash and Cash Equivalents at the end of the period		1,14,56,946		27,53,578
The accompanying notes are an integral part of the financial statements.				
As per our report of even date				
For Pramod K. Sharma & Co.		For and on behalf of the Board of Directors		
Chartered Accountants				
(CA Pramod Sharma)		Director		Director
Partner				
M. No. 076883				
FRN No: 007857C				
Date : 26.06.2021		Chief Financial Officer		Company Secretary
Place : Bhopal				

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)										
Significant accounting policies and notes to the accounts										
For financial year ended 31 March 2021										
(Rupees in INR , unless otherwise stated)										
Note 3: Property, Plant and Equipment										
Particulars	Gross Block			Depreciation/Amortisation				Net Block		
	As at 1st April, 2020	Additions during the period	Disposals/ Deductions during	As at 31st March, 2021	As at 1st April, 2020	For the period	depreciation on disposal	As at 31st March, 2021	As at 31st March, 2021	As at 31st March, 2020
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
A. Land	34,75,60,947	-	-	34,75,60,947	-	-	-	-	34,75,60,947	34,75,60,947
B. Buildings										
I. Site Development	7,37,03,360	-	-	7,37,03,360	2,31,73,509	233,0813	-	2,55,04,322	4,81,99,039	5,05,29,852
II. Factory Building	7,81,04,845	-	-	7,81,04,845	3,01,60,946	241,1817	-	3,25,72,762	4,55,32,083	4,79,43,899
III. Adms. & Godown Building	6,40,84,527	-	-	6,40,84,527	2,23,35,168	241,2299	-	2,47,47,504	3,99,36,963	4,23,48,355
C. Plant & Equipment	1,00,75,13,796	-	-	1,00,75,13,796	65,19,81,924	5741,0429	-	70,35,92,347	29,81,21,448	35,50,31,872
D. Furniture and Fixtures	84,66,826	-	-	84,66,826	64,42,011	543929	-	69,88,534	14,80,292	20,24,215
E. Vehicles	1,26,08,855	-	-	1,26,08,855	1,21,95,412	9330	-	1,22,04,742	4,04,113	4,13,443
F. Office Equipments										
I. Computers	36,44,808	-	-	36,44,808	35,10,842	9,865	-	35,20,807	1,23,801	1,33,766
II. Other Office Equipments	83,91,080	-	-	83,91,080	82,55,737	2973	-	82,61,710	1,29,380	1,35,353
Sub - total (A)	1,60,46,78,854	-	-	1,60,46,78,854	75,80,56,149	6,51,34,839	-	82,31,90,788	78,14,88,006	84,66,22,705
Particulars	Gross Block			Depreciation/Amortisation				Net Block		
	As at 1st April, 2019	Additions during the period	Disposals/ Deductions during the year	As at 31st March, 2020	As at 1st April, 2019	For the period	depreciation on disposal	As at 31st March, 2020	As at 31st March, 2020	As at 31st March, 2019
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
A. Land	35,25,92,197	-	50,31,250	34,75,60,947	-	-	-	-	34,75,60,947	35,25,92,197
B. Buildings										
I. Site Development	7,32,91,869	4,11,481	-	7,37,03,360	2,07,70,206	24,03,303	-	3,31,73,509	5,05,29,852	5,25,21,663
II. Factory Building	7,81,04,845	-	-	7,81,04,845	2,76,73,251	24,87,695	-	3,01,60,946	4,79,43,899	5,04,31,594
III. Adms. & Godown Building	6,40,84,527	-	-	6,40,84,527	1,37,00,241	25,34,928	-	2,23,35,168	4,23,48,355	4,49,64,286
C. Plant & Equipment	1,00,21,20,072	53,93,724	-	1,00,75,13,796	58,10,02,509	6,09,79,415	-	65,19,81,924	35,50,31,872	41,11,17,563
D. Furniture and Fixtures	84,66,826	-	-	84,66,826	59,00,036	5,42,575	-	64,42,011	20,24,215	25,66,790
E. Vehicles	3,69,73,920	-	2,43,65,065	1,26,08,855	3,23,76,657	2,80,748	2,04,61,993	1,21,95,412	4,13,443	45,97,263
F. Office Equipments										
I. Computers	36,44,808	-	-	36,44,808	34,83,334	27,508	-	35,10,842	1,33,766	1,61,274
II. Other Office Equipments	83,91,080	-	-	83,91,080	82,63,645	(7,908)	-	82,55,737	1,35,353	1,27,445
Total (3)	1,62,82,69,954	58,05,215	2,93,96,315	1,60,46,78,854	70,91,09,879	6,93,48,263	2,04,61,993	75,80,56,149	84,66,22,705	91,91,00,075

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	31-Mar-21	31-Mar-20
4	Non- Current Investments		
(a)	Investment measured at cost		
	Equity Shares of Subsidiary Companies		
	Unquoted Fully Paid-up		
	Sanwaria Energy Limited 3,11,75,410 Shares of Rs.10/- each.	31,17,54,100	31,17,54,100
	Sanwaria Singapore Pte Limited	45	45
		31,17,54,145	31,17,54,145
	Equity Shares of Associates Companies		
	Unquoted Fully Paid-up		
	Shreenathji Solvex Limited 47,60,000 Shares of Rs.10/- each.	-	-
	Total Unquoted Non-Current Investment	-	-
	Preference Shares of Associates Companies		
	Unquoted Fully Paid-up		
	Sanwaria Globfin Private Limited 2,55,000 Shares of Rs.10/- each.	-	-
	Total Unquoted Non-Current Investment	-	-
(b)	Investment measured at fair value through Profit and Loss Account		
	Quoted Fully Paid-up		
	Punjab National Bank 1180 Equity Share of face value of Rs. 2- each	92,040	92,040
	Total Quoted Non-Current Investment	92,040	92,040
	Total Non-Current Investment	31,18,46,185	31,18,46,185
	Category-Wise Non-Current Investment	31-Mar-21	31-Mar-20
	Financial Assets Carried at Cost	31,17,54,145	31,17,54,145
	Financial Assets measured at Cost through Profit & Loss	92,040	92,040
	Total Non-Current Investment	31,18,46,185	31,18,46,185

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	31-Mar-21	31-Mar-20
5	NON-CURRENT FINANCIAL ASSETS :		
	Loans (Un-Secured and Considered Good)		
(a)	Deposits	87,13,507	1,09,64,486
	Total Loans	87,13,507	1,09,64,486
	<i>Deposits includes mainly deposit with the Electricity Department and Other Governmental Department, which are in perpetual nature.</i>		
6	Other non-current asset (Un-Secured and Considered Good)		
(a)	Balances with Government Authorities	18,00,44,401	18,00,41,317
(b)	Others	9,54,384	9,54,384
	Total Other Non-Current Assets	18,09,98,785	18,09,95,701

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	31-Mar-21	31-Mar-20
7	Inventories		
	Raw Materials	13,88,722	20,33,592
	Work In Process	-	-
	Finished Goods	95,24,000	95,24,000
	Stores & Spares	31,55,595	33,05,244
	Packing Material	3,77,573	3,77,573
	Stock In Trade	72,000	72,000
	Total Inventories	1,45,17,890	1,53,12,409
8	CURRENT FINANCIAL ASSETS - Trade Receivables (Unsecured Considered Good)		
	Trade Receivables	-	-
	Less than 180 days	1,06,66,561	
	More then 180 days	2,59,08,88,749	2,59,90,29,907
	Total Trade Receivable	2,60,15,55,310	2,59,90,29,907

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	31-Mar-21	31-Mar-20
9	Cash and Bank Balance		
	a. Cash on hand	36,495	4,14,327
	b. Balances with banks		
	- In current accounts #	1,14,20,451	23,39,251
	- In deposit accounts ##	-	-
	Cash and cash equivalents	1,14,56,946	27,53,578
	b. Balances with banks		
	- In deposit accounts ##	1,90,96,452	40,56,472
	Total Cash and Bank Balance	3,05,53,398	68,10,050
	<i>## EMD Received during CIRP from Prospective Resolution Applicant deposited as Fixed Deposit Receipt (FDR). (in Previous year Fixed Deposit pledged as collateral securities has been matured during the current year)</i>		
10	Loans - (Unsecured and Considered Good)		
	Loans and Advances - Related Parties	(11,60,57,059)	(11,60,57,059)
	Loans and Advances - Others	60,26,136	59,69,809
	Total Loans	(11,00,30,923)	(11,00,87,250)

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)
Significant accounting policies and notes to the accounts
For financial year ended 31 March 2021
(Rupees in INR , unless otherwise stated)

Note	Particulars	31-Mar-21	31-Mar-20
11	Other Financial Assets		
	Other #	-	-
	Total Loans	-	-
	<i># Includes fair valuation of derivatives.</i>		
12	Other current assets		
	a. Balances with Government Authorities	(1,46,09,435)	(1,44,22,825)
	b. Others #	14,38,288	14,38,280
	Total Other Current Assets	(1,31,71,147)	(1,29,84,545)
	<i># Includes Pre-paid Expenses and Claim Receivables.</i>		

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)					
Significant accounting policies and notes to the accounts					
For financial year ended 31 March 2021					
(Rupees in INR , unless otherwise stated)					
Note	Particulars	31-Mar-21		31-Mar-20	
		No of shares	Rs. in INR	No of shares	Rs. in INR
13	Share capital				
A	Authorised				
	Equity Shares at par face value of Rs. 1/- each	78,00,00,000	78,00,00,000	78,00,00,000	78,00,00,000
	Preference Share at par face value of Rs. 10/- each	20,00,00,000	2,00,00,000	20,00,00,000	2,00,00,000
	Issued, Subscribed and fully paid up				
	Equity Shares at par face value of Rs. 1/- each	73,61,00,000	73,61,00,000	73,61,00,000	73,61,00,000
		73,61,00,000	73,61,00,000	73,61,00,000	73,61,00,000
B	Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period are as given below:				
		31-Mar-21		31-Mar-20	
		No of shares	Rs. in INR	No of shares	Rs. in INR
	Number of shares outstanding at the beginning of the period	73,61,00,000	73,61,00,000	73,61,00,000	73,61,00,000
	Add:	-	-	-	-
	Number of shares outstanding at the end of the period	73,61,00,000	73,61,00,000	73,61,00,000	73,61,00,000
C	Terms/rights attached to equity shares				
	i) The company has only one class of equity shares having par value of Rs. 1/- per share. Each holder of equity shares is entitled to one vote per share.				
	ii) In the event of liquidation of the company, the holders of Equity Shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of Equity Shares held by the shareholders.				
D	Details of shareholders holding more than 5% shares in the Company				
		31-Mar-21		31-Mar-20	
	Name of the shareholder	No of shares	%	No of shares	%
	Sanwaria Goblin Pvt Ltd	-	0.00%	18,15,93,520	24.57%
	Gulab Chand Agrawal	24,000	0.00%	5,77,18,972	7.84%
	Satish Kumar Agrawal	24,000	0.00%	4,92,30,300	6.69%
	Anil Kumar Agrawal	5,79,99,324	7.88%	5,79,99,324	7.88%
	Ashok Agrawal	-	0.00%	5,40,33,100	7.34%
	CRB Trustee Limited A/c CRB Mutual Fund	2,61,72,000	3.56%	2,61,72,000	3.56%
	Other	65,16,80,676	88.56%	30,93,46,784	42.03%

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)									
Statement of Changes in Equity as at March 31, 2021									
a Equity Share Capital									
Particulars	As at 1 April 2020	Changes in equity share capital during the	As at 31 March 2021						
Equity Share class A	73,61,00,000	-	73,61,00,000						
	73,61,00,000	-	73,61,00,000						
b Other Equity									
Particulars	Share Application Money pending for allotments	Reserves and Surplus							Total
		Capital Reserve	General Reserve	Revaluation Reserve	Preference Share Redemption Reserve	Securities Premium	Retained Earnings	Other Comprehen- sive Income (OCI)	
Balance at the beginning of the reporting period as at April 1, 2020	-	30,00,000	21,12,78,400	36,66,51,700	-	13,19,50,000	(7,14,61,05,574)	0	(6,43,32,25,414)
Amount Received / Share Allotted during the year	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-
Incl AS Adjustments	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-
Transfer	-	-	-	-	-	-	-	-	-
Bonus Shares Issued in 1:1	-	-	-	-	-	-	-	-	-
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period as at April 1, 2020	-	30,00,000	21,12,78,400	36,66,51,700	-	13,19,50,000	(7,14,61,05,574)	0	(6,43,32,25,414)
Amount Received / Share Allotted during the year	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	(6,18,09,719)	-	(6,18,09,719)
Incl AS Adjustments	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-
Transfer	-	-	-	-	-	-	-	-	-
Bonus Shares Issued in 1:1	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period as at March 31, 2021	-	30,00,000	21,12,78,400	36,66,51,700	-	13,19,50,000	(7,20,79,15,293)	0	(6,49,50,35,193)

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	31-Mar-21	31-Mar-20
14	Other Equity		
(a)	Retained Earnings		
	Surplus at the beginning of the year	(7,14,61,05,574)	5,04,37,92,788
	Add : Profit/loss during the year	(6,18,09,719)	(12,18,98,98,362)
	Add : Transition date adjustment	-	-
	Add / Less : Transfer to Revaluation Reserve	-	-
	Add / Less : Transfer to General Revaluation Reserve	-	-
	Less: Dividend on Equity Shares	-	-
	Less: Tax on Dividend	-	-
	Total	(7,20,79,15,293)	(7,14,61,05,574)
(b)	Capital Reserve	30,00,000	30,00,000
	Add / Less : Transferred from retained earning /	-	-
	Appropriation during the year	-	-
	Capital Reserve - Closing Balance	30,00,000	30,00,000
(c)	General Reserve	23,25,27,145	21,12,78,400
	Add / Less : Transferred from retained earning /	-	2,12,48,745
	Appropriation during the year	-	-
	General Reserve - Closing Balance	23,25,27,145	23,25,27,145
(d)	Revaluation Reserve	36,66,51,760	36,66,51,760
	Add / Less : Transferred from retained earning /	-	-
	Appropriation during the year	-	-
	Revaluation Reserve - Closing Balance	36,66,51,760	36,66,51,760
(e)	Preference Share Redemption Reserve	-	-
	Add / Less : Transferred from retained earning /	-	-
	Appropriation during the year	-	-
	Preference Share Redemption Reserve - Closing	-	-
	Balance	-	-
(e)	Securities Premium	13,19,50,000	13,19,50,000
	Add : Issuance of share at premium	-	-
	Less : Bonus Share issued during the year	-	-
	Securities Premium - Closing Balance	13,19,50,000	13,19,50,000
(f)	Other Comprehensive Income (OCI) - Opening Balance	-	2,12,48,745
	Add / Less : Movement in OCI during the year	-	(2,12,48,745)
	Other Comprehensive Income - Closing Balance	-	-
(g)	Share Application Money	-	-
	Add / Less : Money received during the year	-	-
	Share Application Money - Closing Balance	-	-
	Total Other Equity	(6,47,37,86,388)	(6,41,19,76,668)

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)				
Significant accounting policies and notes to the accounts				
For financial year ended 31 March 2021				
(Rupees in INR , unless otherwise stated)				
Note	Particulars	31-Mar-21	31-Mar-20	
15	Non- Current Financial Liabilities : Borrowing (Unsecured)			
	- Loans - Directors & Shareholders	23,05,19,707	22,45,67,181	
	- Inter Corporate Deposit - Related Parties	-	-	
	Total Borrowings	23,05,19,707	22,45,67,181	
16	Non Current Provisions :			
	Provision for Employee Benefits	1,15,95,722	1,15,95,722	
	Total Provision	1,15,95,722	1,15,95,722	
17	Deferred Tax Liabilities (Net)			
	At the beginning of the year	13,27,19,702	14,22,58,076	
	Charged / (Credit) to Statement of Profit and Loss	(1,13,51,728)	(95,38,374)	
	Total Deferred Tax Liabilities (Net)	12,13,67,974	13,27,19,702	
	Component of Deferred Tax Liabilities /(Assets) in relation to :	As at 31-Mar- 2020	Charge/ (Credit) to Profit and Loss Account	As at 31-Mar- 2021
	Deferred Tax Liabilities / (Assets) in relation to :			
	- Property Plant & Equipment's	8,53,43,539	1,13,51,728	7,39,91,811
	- Provision	(21,76,769)	0	(21,76,769)
	- Other Non-Current Assets	4,95,52,932	(0)	4,95,52,932
	Total	13,27,19,702	1,13,51,728	12,13,67,974

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited) Significant accounting policies and notes to the accounts For financial year ended 31 March 2021 (Rupees in INR , unless otherwise stated)			
Note	Particulars	31-Mar-21	31-Mar-20
18	Borrowings		
(a)	Secured Loan from Bank		
	- Loans repayable on demand -Working Capital Loan - Note 1	8,89,88,03,659	8,89,62,04,383
	- Loans repayable on demand -Working Capital Loan - Note 2	-	-
	- Short Term Loan - Note 1	129	129
	- Export Packing Credit: PCFC - Note 1	-	-
	Total Borrowing	8,89,88,03,788	8,89,62,04,512
	Note -1 Working Capital Loans are secured by Paari Passu charge on the Fixed Assets and Present & Future Current Assets along with Personal Guarantee of Directors and by pledge of fully paid up Equity Shares of Subsidiary Company .		
	Note -2 Working Capital Loans secured by pledge of warehouse receipt / storage receipt with lien, along with Personal Guarantee of Directors		
	The Company has Defaulted in repayment of following Banks Loans which is Admitted during the CIRP		
		Amount (Rs.in Lacs)	
	Name of Financial Creditor	Claim Admitted	
	Punjab National Bank	26850.78	
	State Bank of India	19388.94	
	Bank of Baroda	12403.58	
	Central Bank of India	11359.71	
	Bank of India	11034.25	
	IDBI Bank	8567.30	
	Canara Bank	5665.98	
	Union Bank of India (Andhra Bank merged with UBI)	2835.51	
		98106.05	
19	Trade payables		
	Micro, Small and Medium Enterprises	-	-
	Others	10,11,24,578	9,79,23,305
	Total Trade Payables	10,11,24,578	9,79,23,305
	Dues to Micro, Small and Medium Enterprises		
	The Company has not received any memorandum from Suppliers' (as required to be filed by the 'Suppliers' with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on 31st March, 2021 as micro, small or medium enterprises. Consequently, the interest paid/ payable by the company to such Suppliers, during the year is Nil (Previous year: Nil).		

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	31-Mar-21	31-Mar-20
20	Other Financial Liabilities		
	Advances and Sundry Deposits	(5,00,188)	6,030
	EMD	2,00,00,000	
	Others Payable	68,70,901	57,30,084
	Total Other Financial Liabilities	2,63,70,713	57,36,114
21	Current Tax Liabilities (Net)		
	Provision for Income Tax	15,62,50,215	15,62,50,215
	Less : Advance Tax / TDS	(23,41,016)	(11,25,399)
	Current Tax Liabilities (Net)	15,39,09,199	15,51,24,816
	Reconciliation of Income Tax Expenses		31-Mar-21
	Profit Before Tax		(7,31,61,447)
	Applicable Tax Slab		0.000%
	Current Tax Provision - A		-
	Decrement in Deferred Tax Liability for Property Plant & Equipment's		1,13,51,728
	Increment in Deferred Tax Assets for Provision		0
	Increment in Deferred Tax Liability for Other Non-Current Assets		(0)
	Deferred Tax Provision - B		1,13,51,728
	Tax Expenses Recognised in Statement of Profit and Loss Account		1,13,51,728

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)
Significant accounting policies and notes to the accounts
For financial year ended 31 March 2021
(Rupees in INR , unless otherwise stated)

Note	Particulars	31-Mar-21	31-Mar-20
22	Other Current Liabilities		
	Other Statutory Dues	(2,80,785)	(2,30,557)
	Total Other Current Liabilities	(2,80,785)	(2,30,557)
23 (a)	Provisions		
	Provision for gratuity & bonus	7,46,562	7,45,522
	Total Provision	7,46,562	7,45,522

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	2020-21	2019-20
24	Revenue from operations		
	Sale of Products -		
	Refined Oil	32,68,552	51,82,09,002
	Crude Oil	-	21,61,31,788
	Soya Meal	25,590	97,76,92,395
	Basmati Rice	4,66,855	17,77,12,86,626
	Food Grains & Others	-	9,07,38,15,918
	Others	5,60,698	9,00,97,303
	Total	43,21,695	28,64,72,33,031
25	Other income		
	Interest Income	6,69,279	64,35,06,019
	Others	1,73,65,506	51,23,54,527
	Total	1,80,34,785	1,15,58,60,546
25.1	Other Comprehensive income		
	<u>Gain on Financial Assets</u>		
	Unrealised Gain	-	-
	Exchange Fluctuation Gain/(loss)	-	-
	Total	-	-

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	2020-21	2019-20
26	Cost of Material Consumed & Other Trading Stock Purchases		
	Raw Material Consumed and Purchase of Stock in Trade	7,21,970	3,58,72,94,062
	Trading Stock Purchases	32,66,267	25,70,41,29,721
	Store & Spares Items Consumed	6,13,207	7,74,83,544
	Packing Material Consumed	-	1,73,88,619
		46,01,444	29,38,62,95,945
27	(Increase)/ Decrease in Inventories of Finished Goods, Work In Progress and Stock In Trade		
	Opening Stock at the beginning of years		
	– Finished Goods	95,24,000	1,77,20,92,804
	– Work In Progress	-	2,42,34,521
	– Stock In Trade	72,000	20,71,28,345
		95,96,000	2,00,34,55,670
	Closing Stock at the closing of years		
	– Finished Goods	95,24,000	95,24,000
	– Work In Progress	-	-
	– Stock In Trade	72,000	72,000
– Transferred to Other Expenses	-	-	
	95,96,000	95,96,000	
	-	1,99,38,59,670	

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	2020-21	2019-20
28	Employee benefit expenses		
	Salaries and wages	1,06,46,807	3,84,01,735
	Directors Remunerations	-	84,00,000
	Gratuity & Bonus	-	-
	Contributions to Provident Fund & Others	-	2,57,904
	Staff welfare expenses	34,029	7,08,737
	Total	1,06,80,836	4,77,68,376

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	2020-21	2019-20
29	Other expenses		
	Power & Fuel Charges	42,58,848	4,12,03,791
	Repairs & Maintenance	12,66,541	48,05,512
	Manufacturing General Expenses	11,28,096	2,57,06,006
	Printing , Stationery & Communication Expenses	1,07,004	8,91,239
	General Expenses	1,68,351	46,72,098
	Warehousing Charges	1,28,947	26,26,805
	Insurance Charges	13,12,808	44,37,695
	Advertisement Expenses	87,920	-
	Legal & Professional Fees	22,83,366	1,37,38,883
	Security Expenses	46,57,094	43,91,300
	Miscellaneous Expenditure Written Off	(7,82,953)	10,15,939
	Product Selling Expenses	1,08,185	10,48,34,660
	Shortage & Quality Rebate	8,900	16,23,40,620
	Prior Period Expenses	32,578	-
	Travelling Expenses	1,76,601	70,84,302
	Lease Rent, Rates & Taxes		65,81,523
	Bad Debts W/o		9,46,65,32,387
	Auditor's Remuneration		
	- Statutory/Tax/ Internal Audit Fees	1,50,000	15,50,000
	Total	1,50,92,286	9,85,24,12,760
30	Finance Costs		
	Interest Expenses	-	62,10,58,027
	Foreign Currency Transaction and Translation Loss	-	-
	Other Borrowing costs	8,722	3,17,87,272
	Total	8,722	65,28,45,299
Notes:			
1. Due to liquidity crunch during the year 20-21 we have switched our accounting policy from Mercantile to Cash basis. Hence following expenses that are related to the current financial year but have not been paid hence, are not being provided in books of accounts			
	Advertising and Publicity	19929	
	Postage and Telephone	1898	
	Printing and stationery	22176	
	Professional Expenses	1338527	
	Security Expenses	3155792	
	Traveling Expenses	17300	
		4555622	
2. Godown Rent Received Amounting to Rs.808374/- related to previous year has been classified under Prior Period Item			
3. A Old FDRs Amounting to Rs. 2599276/- Matured during the year is credited to Bank Loan account as the said FDs are not reflecting in the Books of Accounts.			

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)		
Significant accounting policies and notes to the accounts		
For financial year ended 31 March 2021		
(Rupees in INR , unless otherwise stated)		
Note 40: CAPITAL MANAGEMENT		
The Company's objective when managing the capital is to safeguard the Company's ability to continue as a going concern.		
The Company monitors capital using a ratio of 'adjusted net debt' to 'total equity'. For this purpose, adjusted net debt is defined as total debt, comprising interest-bearing loans and borrowings and obligations under finance leases, less cash and cash equivalents. Equity comprises of Equity share capital and other equity. However, in view of certain adverse factors and liquidity problems faced by the Company, the net worth of the Company has been fully eroded and the Company is presently under CIRP process and thereby continue to operate as a going concern. The Company's adjusted net debt to adjusted equity ratio was as follows:		
	31-Mar-21	31-Mar-20
Total liabilities*	9,12,93,23,495	9,12,07,71,693
Less : Cash and cash equivalent	1,14,56,946	27,53,578
Less : Other Bank Balance	1,90,96,452	40,56,472
Net debt	9,09,87,70,097	9,11,39,61,643
Total equity [^]	(5,73,76,86,388)	(5,67,58,76,669)
Net debt to equity ratio	(1.59)	(1.61)
The Company has complied with the covenants as per the terms of the major borrowing facilities throughout the reporting period.		
* Liabilities : Consists of Secured Loans from Banks and Unsecured loans from directors/ relative and other entities		
^ Cash and Cash Equivalent : Consists of Cash and Cash Equivalent less balance with dividends accounts.		
^Equity : Equity Share Capital + Other Equity		
Note 41:		
The National Company Law Tribunal ("NCLT"), Indore Bench, vide order dated on 29th May, 2020 ("Insolvency Commencement Date") has initiated Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("the Code") based on application filed by one creditor Mr. Kishor Ramniklal Unadikat, sole proprietor of M/s Shakti Clearing Agency under section 9 of The Insolvency and Bankruptcy Code, 2016 read with the rule 6 of The Insolvency and Bankruptcy Rules, 2016 and the said application has been admitted by the Authority vide no. (MP) CP (IB) No. 7 / 9 / NCLT / AHM / 2019 on 29th of May 2020 and NCLT has appointed Mr. Rajiv Goel as Insolvency Resolution Professional (IRP) to manage affairs of the Company in accordance with the provisions of Code.		
In the first meeting of Committee of Creditors ("CoC") held on July 28, 2020 and in terms of Section 22 (2) of the Code, resolved with 100% voting share, to replace the existing Interim Resolution Professional with Mr. Gautam Mittal as the resolution professional (RP) for the Company. As per section 134 of the Companies Act, 2013, the financial statements of the Company are required to be authenticated by the Chairperson of the Board of Directors, where authorised by the Board or at least two directors, of which one shall be managing director or the CEO (being a director), the CFO and Company Secretary where they are appointed. Pursuant to the NCLT order for commencement of the CIRP and in line with the provisions of the Code, the powers of the Board of Directors stand suspended and be exercised by IRP / RP. These Standalone Financial Results for the quarter and year ended 31st March 2021 have been prepared by the management of the Company and certified by Mr. Anil Vishwakarma, Chief Financial Officer ("CFO") of the Company in accordance with Regulation 33 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.		
This audited Financial Results were placed before the RP, the CFO and the Company Secretary on 30th June, 2021 for their consideration. Accordingly, the financial statements were considered and recommended in the meeting. In view thereof, the RP, in reliance of such examination by and the representations, clarifications and explanations provided by the CFO, has approved the same. The CFO has provided the certifications and representations with responsibility in respect of various secretarial, compliance and broad matters pertaining to the period prior to Insolvency Commencement Date. The RP is relying on the management representation letter dated 25th June, 2021 for all information and confirmations in relation to the day to day functioning of the company.		
The RP has approved these financial Statements only to the extent of discharging the powers of the Board of Directors of the Company (suspended during CIRP) which has been conferred upon him in terms of provisions of Section 17 of the Code.		

<p>SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited) Significant accounting policies and notes to the accounts For financial year ended 31 March 2021 (Rupees in INR , unless otherwise stated)</p>
<p>Note 42</p> <p>The carrying value of tangible assets as at 31st March 2021 is Rs.7814.88 Lacs As explained in note no. 1 above the Company is under CIRP and the RP has invited submission of resolution plans from potential resolution applicants, and put up for necessary approvals before the Committee of Creditor ('CoC') and the NCLT. The CIRP is concluded and COC propose for liquidation. And the RP has Filed the Application before Hon'ble NCLT. in preparation of Financial Statements as required by Ind-AS 10 on "Events after the reporting period".</p>
<p>Note 43</p> <p>In accordance with the Code, public announcement was made calling upon the financial creditors and operational creditors of the company to submit their claims with the Interim Resolution Professional (IRP) by 15.06.2020. In accordance with the Code, the IRP/RP has to receive, collate and admit the claims submitted against the Company. Such claims can be submitted to the IRP/RP during CIRP, till the approval of a resolution plan by the CoC. Pursuant to the claims received on 15.06.2020, the CoC was formed on 01.07.2020, and the list of such creditors was duly notified to the NCLT and uploaded on the company website. Thereafter, there could be regular revisions to the list in view of the claims received and the RP is in the process of receiving, collating, verifying, seeking clarifications, sending communications for unreconciled balance, seeking additional documents to substantiate whole or part of the unreconciled balances on such claims. In respect of claims submitted by the financial creditors as on 15.06.2020, the same is exceeding amount appearing in the books of accounts. To the extent the process for submission and reconciliation of claims as on the Insolvency Commencement Date remains an on-going process, no accounting impact in the books of accounts has been made in respect of excess, short or non-receipts of claims for operational and financial creditors.</p>
<p>Note 44</p> <p>The carrying value of tangible assets is Rs. Rs.7814.88 Lacs. As explained in note no 43 above, the Company is under CIRP. As such, the Company has not taken into consideration any impact on the value of the tangible assets, if any, in preparation of Financial statements as required by Ind-AS 10 on "Events after the reporting period". Further, the Company has also not made full assessment of impairment as required by Ind AS 36 on Impairment of Assets, if any, as at 31st March, 2021 in the value of tangible assets.</p>
<p>Note 45</p> <p>The Company has not recognised interest payable, after the insolvency commencement date i.e. 29th May, 2020, on borrowings from banks and financial institutions, customer advance, inter corporate deposits received. The same is not in compliance with Ind AS - 23 on "Borrowing Cost" read with Ind AS - 109 on "Financial Instruments".</p>

INDEPENDENT AUDITOR'S REPORT
To The members of Sanwaria Consumer Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

1. We have audited the accompanying consolidated financial statements of Sanwaria Consumer Limited ('the Holding Company') and two of its audited subsidiary (the Holding Company and its subsidiaries together referred to as 'the Group'), which comprise the Consolidated Balance Sheet as at 31 March 2021, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Qualified opinion

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the certified financial statements prepared by management and on the other financial information of the subsidiaries, except for the effects of the matter described in the Basis for Qualified Opinion paragraph below, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view subject to observations given in Schedule "A" in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, of the consolidated state of affairs (consolidated financial position) of the Group as at 31 March 2021, and its consolidated Loss (consolidated financial performance including other comprehensive income), its consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Basis for Qualified opinion

3. The Company has shown all expenses on the accrual basis which were related to current financial year as it was shown in the policy of company that the Company follows accrual basis of accounting, but in the following cases it has followed cash basis of accounting, hence loss has been reduced by Rs. 45.55 Lacs :

Sr. No.	Particulars	Amount
1	Advertising and Publicity	19,929.00
2	Postage and Telephone	1,898.00
3	Printing and stationery	22,176.00
4	Professional Expenses	13,38,527.00
5	Security Expenses	31,55,792.04

6	Traveling Expenses	17,300.00
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We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 15 of the Other Matters paragraph below is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment and based on the consideration of the certified financial statements and on the other financial information of the subsidiaries were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
5. One creditor Mr. Kishor Ramniklal unadikat, sole proprietor of M\s Shakti Clearing Agency has filed company petition under section 9 of The Insolvency and Bankruptcy Code, 2016 read with the rule 6 of The Insolvency and Bankruptcy Rules, 2016 to initiate Corporate Insolvency Resolution process against the Company before the NCLT and the said application has been admitted by the Authority wide no. (MP) CP (IB) No. 7 / 9 / NCLT / AHM / 2019 at 29th of May 2020 and NCLT has appointed Mr. Rajiv Goyal as Insolvency Resolution Professional (IRP). The CoC approved the replacement of IRP with 100% voting and IA No. 111 of 2020 is allowed as prayed by the Applicant. With the Order of National Law Company tribunal (NCLT), no. (MP) CP (IB) 7 of 2019 with IA 111 of 2020, Dated 04 September 2020, and The Court give order to Mr. Rajiv Goyal, IRP to handed over the documents/papers & give charge to Mr. Gautam Mittal, as Resolution Professional.
6. RP had invited expression of interest from interested parties for revival of the Company. Five eligible EOI's were received after-which Resolution Plans were invited. The Resolution Plans received from these PRAs were discussed and put on vote before the COC for approval. None of the Resolution Plans were approved by the members of the COC. While rejecting the Resolution Plans, the COC further decided to Liquidate the Company for the initiation of Liquidation Process of the Company has been filed with hon'ble NCLT.

Information other than the consolidated financial statements and Auditor's Report thereon

7. The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated financial statements

8. The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view subject to observations given in Schedule "A" of the consolidated state of affairs (consolidated financial position), consolidated profit or loss (consolidated financial performance including other comprehensive income), consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of consolidated Ind AS financial statements. Further, in terms of the provisions of the Act, the respective Board of Directors /management of the companies included in the Group covered under the Act are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view subject to observations given in Schedule "A" and are free from material misstatement, whether due to fraud or error. These financial statements have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

9. In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
10. Those Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the consolidated financial statements

11. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.
12. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the holding company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

13. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

14. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

15. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

16. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the standalone financial statements.

Other Matters

17. We rely on the certified financial statements/ financial information of one subsidiaries (Sanwaria Singapore PTE Limited) included in the Financial results whose financial statements/ financial information whose financial statements/ financial information are unaudited and have been furnished to us the management and our opinion on the statement, in so far as it relates to the amounts and disclosures, is based solely of such unaudited financial statements/ financial information. In our opinion and according to information and explanations given to us by the management, these financial statements/ financial information are not material to

the group. Another subsidiary company (Sanwaria Energy Limited) is audited by us which has shown loss of Rs. 147.35 Lacs also included in the consolidation.

In case of Sanwaria Singapore PTE Limited, our opinion on the statement is not modified with respect to our reliance on the financial statements/ financial information certified by the management.

Report on other Legal and Regulatory Requirements

18. As required by Section 197(16) of the Act, based on our audit and on the consideration of the certified Financial Statements prepared by the Management, referred to in paragraph 15, of the subsidiaries we report that the Holding Company paid remuneration to their respective directors during the year in accordance with the provisions of and limits laid down under Section 197 read with Schedule V to the Act. Further, we report that the provisions of Section 197 read with Schedule V to the Act are not applicable to one foreign subsidiary company.

19. As required by Section 143 (3) of the Act, based on our audit and on the consideration of the Certified Financial Statements prepared by the Management and other financial information of the subsidiaries and we report, to the extent applicable, that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements;
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors;
- c) The consolidated financial statements dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;
- d) In our opinion, the aforesaid consolidated financial statements comply with Ind AS specified under Section 133 of the Act;
- e) On the basis of the written representations received from the directors of the Holding Company and taken on record by the Board of Directors of the Holding Company and the Certified Financial Statements prepared by the Management of its subsidiary companies, none of the directors of the Group companies, covered under the Act, are disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act;

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company, and its subsidiary companies, covered under the Act, and the operating effectiveness of such controls, refer to our separate report in ‘**Annexure B**’;
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries:
- xvii. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group, its associates and joint ventures;
- xviii. Provision has been made in these consolidated financial statements, as required under the applicable law or Ind AS, for material foreseeable losses, on long-term contracts including derivative contracts;
- xix. iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiary companies, associate companies and joint venture companies during the year ended 31 March 2021;

Date: 24/06/2021

Place: Bhopal

**For PRAMOD K SHARMA & CO.
Chartered Accountants
CA PRAMOD SHARMA
Partner
M. No.: 076883; FRN: 007857C
UDIN: 21076883AAAAQD8121**

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)
Significant accounting policies and notes to the accounts
For financial year ended 31st March 2021- Consolidated
(Rupees in INR , unless otherwise stated)

1 Corporate Information

Sanwaria Consumer Limited, (the company) (Formerly known as Sanwaria Agro Oils Limited) is a public company incorporated in India, having its Registered and Corporate office at Office Hall No. 1 First Floor, Metro Walk, Bhitani market Bhopal - 462016. The company is engaged in the manufacturing and trading of Soya, Rice Bran and their products, De-oiled Cake, Crude/refined Edible Oil, Manufacturing of Basmati Rice, and Other Foods Grains and Food Products and Retailing of various Products. The Equity shares of the company are listed on the Bombay stock exchange (BSE) and National Stock Exchange (NSE).

Corporate Insolvency Resolution Process ("CIRP") has been initiated in case of the Company vide an order dated 29.05.2020 of Hon'able National Company Law Tribunal ("NCLT"), Indore Bench under the Provisions of the Insolvency and Bankruptcy Code, 2016 (the Code). Pursuant to the order, the management of affairs of the Company and powers of board of directors of the Company vested with Mr. Rajeev Goel (Insolvency Professional having registration no. IBB/I/PA-001/IP-P00283/2017-18/10507) who is appointed as the Interim Resolution Professional ("IRP") in accordance with Section 16 of The Insolvency Bankruptcy Code, 2016 ("Code"). Further, as per the order, dated 04.09.2020 passed by above mentioned Bench, Mr. Gautam Mittal (IP Regn No. IBB/I/PA-001/IP-P01331/2018-19/12058) was appointed as Resolution Professional ("RP") replacing the IRP, Mr. Rajeev Goel in the matter of Sanwaria Consumer Limited. These Consolidated financial statements have been prepared by the management of the Company and certified by Mr. Anil Vishwakarma, Chief Financial Officer and Ms. Shipra Agarwal, Company Secretary, and approved by Resolution Professional Mr. Gautam Mittal (IP Regn No. IBB/I/PA-001/IP-P01331/2018-19/12058).

2 Significant Accounting Policies

2.1 Basis of Preparation

These financial statements have been prepared to comply in all material aspects with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 notified under Section 133 of the Companies Act, 2013 ("the Act") and other relevant provisions of the Act.

Company's financial statements are presented in Indian Rupees (₹), which is also its functional currency.

The financial statements are prepared on a historical cost basis, except for certain financial assets and liabilities that are measured at fair value.

2.2 Property, Plant and Equipment

Property, plant and equipment are stated at original cost net of tax/duty credit availed, less accumulated depreciation and accumulated impairment losses, if any. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company de-recognizes the replaced part, and recognises the new part with its own associated useful life and it is depreciated accordingly. All repair and maintenance costs are recognised in the statement of profit and loss as incurred.

Property, plant and equipment are eliminated from financial statements, either on disposal or when retired from active use. Losses arising in the case of retirement of property, plant and equipment and gains or losses arising from disposal of property, plant and equipment are recognised in the statement of profit and loss in the year of occurrence.

Depreciation on assets has been provided on a straight line basis at the useful lives specified in the Schedule II of the Companies Act, 2013. Depreciation on additions/ deductions is calculated pro-rata from/ to the period of additions/ deductions.

The assets' residual values, useful lives and methods of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate. Currently the residual life is considered as 5% of the value of property plant and equipment.

2.3 Impairment of Non-Financial Assets - Property, Plant and Equipment

The Company assesses at each reporting date as to whether there is any indication that any property, plant and equipment and intangible assets or group of assets, called cash generating units (CGU) may be impaired. If any such indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)
Significant accounting policies and notes to the accounts
For financial year ended 31st March 2021- Consolidated
(Rupees in INR , unless otherwise stated)

2.4 Finance Cost

Borrowing costs include exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

2.5 Inventories

Inventories are valued as under :-

- i. Raw material, Stores & Spares are valued at lower of cost (on FIFO basis) or net realisable value whichever is lower.
- ii. Work in Process at cost including related overheads.
- iii. Finished Goods & Stock In Trade are valued at cost or estimated realisable value whichever is lower. Cost comprises material, labour and applicable overhead expenses.

Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads in bringing them to their respective present location and condition.

2.6 Foreign Exchange Transactions

The Company's has not made any Foreign Exchange Transaction during the year.

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)
Significant accounting policies and notes to the accounts
For financial year ended 31st March 2021- Consolidated
(Rupees in INR , unless otherwise stated)

2.7 Revenue Recognition

Sale of Goods

Revenue from sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated cost can be estimated reliably, there is no continuing effective control or managerial involvement with the goods, and the amount of revenue can be measured reliably.

Interest Income

Interest is recognized on a time proportion taking into account the amount outstanding and rate applicable

Other Income

Other income is recognised when right to receive is established.

2.8 Employee Benefits

(I) Short Term Employee Benefits

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits. The benefits like salaries, wages, short term compensated absences etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related service.

(II) Post-Employment Benefits

a) Defined Contribution Plans: The obligation to employee's provident fund is a defined contribution plan. The contribution paid/payable is recognized in the period in which the employee renders the related service. The company has defined contribution plans where the company pays pre-defined amounts and does not have any legal or constructive obligation to pay additional sums for post-employment benefits.

b) Defined Benefit Plans: The obligation towards gratuity is a defined benefit plan. The present value of the obligation under such Defined Benefit Plans is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation as per IND- AS 19, i.e., "Employee Benefits".

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the Balance sheet date, having maturity periods approximating to the terms of related obligations.

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through other comprehensive income in the period in which they occur. Remeasurements are not reclassified to the statement of profit and loss in subsequent periods.

2.9 Accounting for Taxes on Income

Due to loss incurred in current period no provision of Income Tax Provided

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside the statement of profit and loss is recognised outside the statement of profit and loss. Deferred tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)

Significant accounting policies and notes to the accounts

For financial year ended 31st March 2021- Consolidated

(Rupees in INR , unless otherwise stated)

2.10 Financial Instruments**2.10.1 Financial Assets****A. Initial recognition and measurement**

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

B. Subsequent measurement**i. Financial assets carried at amortised cost (AC)**

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii. Financial assets at fair value through other comprehensive Income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

iii. Financial assets at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories are measured at FVTPL.

C. Investment in subsidiaries, Associates and Joint Ventures

A subsidiary is an entity that is controlled by the Company. The Company accounts for the investments in equity shares of subsidiaries at cost in accordance with Ind AS 27- Separate Financial Statements

D. Other Equity Investments

All other equity investments are measured at fair value, with value changes recognised in Statement of Profit and Loss, except for those equity investments for which the Company has elected to present the value changes in 'Other Comprehensive Income'.

E. Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For trade receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)**Significant accounting policies and notes to the accounts****For financial year ended 31st March 2021- Consolidated****(Rupees in INR , unless otherwise stated)****2.10.2 Financial liabilities****A. Initial recognition and measurement**

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

B. Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

2.10.3 Derivative financial instruments

The Company uses various derivative financial instruments such as interest rate swaps, currency swaps, forwards & options and commodity contracts to mitigate the risk of changes in interest rates, exchange rates and commodity prices. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are also subsequently measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to Statement of Profit and Loss, except for the effective portion of cash flow hedges which is recognised in Other Comprehensive Income and later to Statement of Profit and Loss when the hedged item affects profit or loss or treated as basis adjustment if a hedged forecast transaction subsequently results in the recognition of a non-financial assets or non-financial liability.

2.10.4 Derecognition of financial instruments

The Company derecognizes a financial assets when the contractual rights to the cash flows from the financial assets expire or it transfers the financial assets and the transfer qualifies for derecognition under IND-AS 108. A financial liability is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

2.11 Provisions, Contingent Liabilities and Contingent Assets

a) Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

- (i) the Company has a present obligation as a result of a past event,
- (ii) a probable outflow of resources is expected to settle the obligation, and
- (iii) the amount of the obligation can be reliably estimated.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

b) Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

c) Contingent Liability is disclosed in the case of

- (i) a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation.
- (ii) a present obligation when no reliable estimate is possible, and
- (iii) a possible obligation arising from past events where the probability of outflow of resources is not remote.

d) Contingent Assets are disclosed, where an inflow of economic benefits is probable.

e) Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date.

f) Dividend to equity shareholders is recognised as a liability and deducted from shareholders' Equity, in the period in which the dividends are approved by the equity shareholders in the general meeting.

g) Basic EPS is computed by dividing the Profit or loss attributable to the equity shareholders of the Company by the weighted average number of Ordinary shares outstanding during the year. Diluted EPS is computed by adjusting the profit or loss attributable to the ordinary equity shareholders and the weighted average number of ordinary equity shares, for the effects of all dilutive potential Ordinary shares.

2.13 Segment Reporting -Identification of Segments

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the company's Chief Operating Decision Maker ("CODM") to make decisions for which discrete financial information is available. Based on the management approach as defined in Ind AS 108, the CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments.

2.14 Use of estimates and judgement

The preparation of financial statements in conformity with Ind AS requires that management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustments to the carrying amounts of assets and liabilities within the next financial year are described below. The company has based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond control of the management.

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)				
CIN No. L15143MP1991PLC006395				
BALANCE SHEET AS AT 31ST MARCH, 2021 CONSOLIDATED				
(Rupees in INR, unless otherwise stated)				
	Particulars	Note No.	Mar-21	Mar-20
ASSETS:				
(1)	Non-current Assets			
(a)	Property, Plant & Equipment	3	90,27,21,969	98,13,11,136
(b)	Financial Assets			
	(i) Investments	4	92,085	92,085
	(ii) Loans	5	87,13,507	1,09,64,486
(c)	Other Non current Assets	6	18,10,02,042	18,09,95,701
	Total Non-Current Assets		1,09,25,29,603	1,17,33,63,408
(2)	Current Assets			
(a)	Inventories	7	1,45,17,890	1,53,12,409
(b)	Financial Assets			
	(i) Trade Receivables	8	2,61,41,31,520	2,64,35,46,818
	(ii) Cash & Bank Balance	9	1,20,93,585	44,38,118
	(iii) Bank Balance other than above (ii)		1,90,96,452	40,56,472
	(iv) Loans	10	(11,00,30,923)	(11,01,23,249)
	(v) Other Financial Assets	11	-	-
(c)	Other Current Assets	12	(1,08,13,689)	(1,06,27,087)
	Total Current Assets		2,53,89,94,835	2,54,06,03,481
	TOTAL ASSETS		3,63,15,24,438	3,71,99,66,889
EQUITY AND LIABILITIES:				
(1)	Equity			
(a)	Equity Share capital	13	73,61,00,000	73,61,00,000
(b)	Other Equity	14	(6,47,49,58,454)	(6,39,83,94,707)
	Total Equity		(5,73,88,58,454)	(5,66,22,94,707)
Liabilities				
(2)	Non-current Liabilities :			
(a)	Financial Liabilities			
	(i) Borrowings	15	8,57,49,140	7,97,74,615
(b)	Provisions	16	1,15,95,722	1,15,95,722
(c)	Deferred Tax Liabilities (Net)	17	12,13,67,874	13,27,19,702
	Total Non-current Liabilities		21,87,12,836	22,40,90,039
(3)	Current Liabilities			
(a)	Financial Liabilities			
	(i) Borrowings	18	8,89,88,03,788	8,89,62,04,512
	(ii) Trade Payables	19	6,50,37,516	9,34,87,852
	(iii) Other financial liabilities	20	2,64,76,838	57,90,364
(b)	Current Tax Liabilities (net)	21	16,08,86,137	16,20,98,498
(c)	Other current liabilities	22	(2,80,785)	(1,55,192)
(d)	Provisions	23	7,46,562	7,45,522
	Total Current Liabilities		9,15,16,70,056	9,15,81,71,557
	TOTAL EQUITY AND LIABILITIES		3,63,15,24,438	3,71,99,66,889
Significant Accounting Policies and Notes to Financial Statements		1 to 47		
The accompanying notes are an integral part of the financial statements.				
As per our report of even date				
For Pramod K. Sharma & Co. Chartered Accountants		For and on behalf of the Board of Directors		
(CA Pramod Sharma) Partner M. No. 076883 FRN No: 007857C		Director	Director	
Date : 26.06.2021. Place : Bhopal		Chief Financial Officer	Company Secretary	

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited) CIN No. L15143MP1991PLC006395 STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021 CONSOLIDATED (Rupees in INR , unless otherwise stated)				
S.No	Particulars	Note No.	31-Mar-21	31-Mar-20
I	Revenue From Operations	24	43,21,695	28,64,79,85,809
II	Other Income	25	1,80,34,785	1,15,58,85,614
III	Total Income (I+II)		2,23,56,480	29,80,38,71,423
IV	Expenses			
	Cost of Material Consumed	26	13,35,177	3,68,21,66,224
	Purchase of Stock in Trade		32,66,267	25,70,41,29,721
	Change in Inventories of Finished Goods, Work in progress and stock in trade	27	-	1,99,38,59,670
	Employee benefits expense	28	1,09,00,836	4,77,68,376
	Other expenses	29	1,61,71,786	9,84,60,78,004
	Finance costs	30	8,722	65,28,45,417
	Depreciation and amortization expense	3	7,85,89,167	8,28,02,792
	Total expenses (IV)		11,02,71,955	42,00,96,50,205
V	Profit/(loss) before exceptional items and tax (III-IV)		(8,79,15,475)	(12,20,57,78,782)
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		(8,79,15,475)	(12,20,57,78,782)
VIII	Tax Expense:			
	(1) Current tax		-	-
	(2) Deferred tax		(1,13,51,728)	(95,38,374)
IX	Profit (Loss) for the period		(7,65,63,747)	(12,19,62,40,408)
X	Other Comprehensive Income			
A(i)	Items that will be reclassified to profit or loss	25.1	-	-
A(ii)	Income tax relating to items that will be reclassified to profit or loss		-	-
B(i)	Items that will not be reclassified to profit or loss		-	-
B(ii)	Income tax relating to items that will not be reclassified to profit or loss		-	-
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit(Loss) and Other Comprehensive Income for the period)		(7,65,63,747)	(12,19,62,40,408)
XII	Earnings per equity share	32		
	(1) Basic		(0.10)	(16.57)
	(2) Diluted		(0.10)	(16.57)
Significant Accounting Policies and Notes to Financial Statements		1 to 47		
The accompanying notes are an integral part of the financial statements. As per our report of even date For Pramod K. Sharma & Co. Chartered Accountants				
			For and on behalf of the Board of Directors	
(CA Pramod Sharma) Partner M. No. 076883 FRN No: 007857C		Director	Director	
Date : 26.06.2021		Chief Financial Officer	Company Secretary	
Place : Bhopal				

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited) CIN No. L15143MP1951PLC006395 Consolidated Cash Flow Statement for the Year Ending 31st March 2021- Consolidated (Rupees in INR , unless otherwise stated)				
Particulars	31-Mar-21		31-Mar-20	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES :-				
Net Profit Before Tax and Extraordinary Items	(7,65,63,747)		(12,19,62,40,406)	
Adjustment : for Depreciation	7,85,89,167		8,28,02,792	
: for Other Comprehensive Income	-		-	
: for Interest on FDR/Others	(6,69,279)		(64,35,06,019)	
: for Misc. Balance W/o	-		-	
: for Finance cost	-		62,10,58,027	
Operating Profit Before Working Capital Changes		13,56,141		(12,13,56,65,606)
Adjustments for changes in working capital				
(Increase) / Decrease In Other Non Current Assets	22,44,638		5,42,12,214	
(Increase) / Decrease In Inventories	7,34,319		4,40,74,97,379	
(Increase) / Decrease In Financial Assets	2,93,22,972		9,40,66,16,299	
(Increase) / Decrease In Other Current Assets	1,66,602		2,96,04,330	
Increase / (Decrease) In Financial Liabilities	(77,63,862)		(54,11,68,126)	
Increase / (Decrease) In Other Current Liabilities	(13,36,914)		(70,83,23,325)	
(Increase) / Decrease In Loans and Advances				
		2,34,47,955		12,64,84,38,969
Cash generated from Operations		2,48,04,096		51,25,53,362
Income Taxes refund / (paid) during the year				
Net Cash flow from (used in) Operating Activities		2,48,04,096		51,25,53,362
B. CASH FLOW FROM INVESTING ACTIVITIES :-				
(Addition) / Release of Fixed Deposit	(1,50,39,980)		1,83,93,980	
(Addition) / Deduction of Fixed Assets	-		31,29,107	
Interest Received on FDR	6,69,279		64,35,06,019	
Net Cash flow from (used in) Investing Activities		(1,43,70,791)		86,50,29,106
C. CASH FLOW FROM FINANCING ACTIVITIES :-				
Share Application Money	-		-	
Proceeds of Long Term Borrowings	-		-	
Repayment of Long Term Borrowings	(53,77,203)		(41,99,19,303)	
Proceeds of Long Term Capital Subsidy	-		25,00,000	
Proceeds / (Repayment) of Short Term Borrowings (Net)	25,99,276		(21,94,13,905)	
Dividend Paid	-		-	
Interest paid	-		(62,10,58,027)	
Net Cash flow from (used in) Financing Activities		(27,77,927)		(1,25,78,91,234)
Net Increase/ (decrease) in Cash & Cash Equivalents		76,55,468		(6,03,08,706)
Cash and Cash Equivalents at the beginning of the period		44,38,118		8,47,46,887
Cash and Cash Equivalents at the end of the period		1,20,93,586		44,38,118
The accompanying notes are an integral part of the financial statements.				
As per our report of even date				
For Pramod K. Sharma & Co. Chartered Accountants		For and on behalf of the Board of Directors		
(CA Pramod Sharma) Partner M. No. 076883 FRN No: 007857C		Director	Director	
Date : 29.06.2021 Place : Bhopal		Chief Financial Officer	Company Secretary	

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)
Significant accounting policies and notes to the accounts
For financial year ended 31 March 2021
(Rupees in INR , unless otherwise stated)

Note 3: Property, Plant and Equipment

Particulars	Gross Block			Depreciation/Amortisation				Net Block		
	As at 1st April, 2020	Additions during the period	Disposals/Deductions during	As at 31st March, 2021	As at 1st April, 2020	For the period	depreciation on disposal	As at 31st March, 2021	As at 31st March, 2020	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
A. Land	34,75,60,947	-	-	34,75,60,947	-	-	-	-	34,75,60,947	34,75,60,947
B. Buildings										
I. Site Development	7,37,03,360	-	-	7,37,03,360	2,31,73,509	2390813	-	2,55,04,322	4,81,99,039	5,05,29,852
II. Factory Building	7,81,04,845	-	-	7,81,04,845	3,01,60,940	2411817	-	3,25,72,762	4,55,32,083	4,79,43,899
III. Admn. & Godown Building	6,46,84,527	-	-	6,46,84,527	2,23,35,168	2412395	-	2,47,47,564	3,99,36,903	4,23,49,359
C. Plant & Equipment	1,00,75,13,796	-	-	1,00,75,13,796	65,19,81,924	57410423	-	70,93,92,347	29,81,21,449	35,55,31,872
D. Furniture and Fixtures	84,66,826	-	-	84,66,826	64,42,611	543923	-	69,86,534	14,80,292	20,24,215
E. Vehicles	1,26,08,855	-	-	1,26,08,855	1,21,95,412	9330	-	1,22,04,742	4,04,113	4,13,443
F. Office Equipments										
I. Computers	36,44,608	-	-	36,44,608	35,10,842	9965	-	35,20,807	1,23,801	1,33,766
II. Other Office Equipments	83,91,090	-	-	83,91,090	82,55,737	5873	-	82,61,710	1,29,380	1,35,353
Wind Mills	22,57,36,191	-	-	22,57,36,191	9,10,47,760	13454329	-	10,45,02,289	12,12,93,902	13,46,88,431
Sub - total (A)	1,83,04,15,045	-	-	1,83,04,15,045	84,91,03,909	7,65,89,107	-	92,76,93,076	90,27,21,969	98,13,11,136

Particulars	Gross Block			Depreciation/Amortisation				Net Block		
	As at 1st April, 2019	Additions during the period	Disposals/Deductions during	As at 31st March, 2020	As at 1st April, 2019	For the period	depreciation on disposal	As at 31st March, 2020	As at 31st March, 2019	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
A. Land	35,25,92,197	-	50,31,250	34,75,60,947	-	-	-	-	34,75,60,947	35,25,92,197
B. Buildings										
I. Site Development	7,32,91,869	4,11,491	-	7,37,03,360	2,07,70,206	24,03,303	-	2,31,73,509	5,05,29,852	5,25,21,063
II. Factory Building	7,81,04,845	-	-	7,81,04,845	2,76,73,251	24,87,695	-	3,01,60,946	4,79,43,899	5,04,31,594
III. Admn. & Godown Building	6,46,84,527	-	-	6,46,84,527	1,97,00,241	26,34,928	-	2,23,35,168	4,23,49,359	4,49,84,286
C. Plant & Equipment	1,00,21,20,072	53,93,724	-	1,00,75,13,796	59,10,02,509	6,09,79,415	-	65,19,81,924	35,55,31,872	41,11,17,863
D. Furniture and Fixtures	84,66,826	-	-	84,66,826	59,00,036	5,42,575	-	64,42,611	20,24,215	25,06,790
E. Vehicles	3,09,73,920	-	2,43,65,065	1,26,08,855	3,23,76,657	2,80,748	2,04,61,993	1,21,95,412	4,13,443	45,97,263
F. Office Equipments										
I. Computers	36,44,608	-	-	36,44,608	34,83,334	27,508	-	35,10,842	1,33,766	1,61,274
II. Other Office Equipments	83,91,090	-	-	83,91,090	82,63,645	(7,508)	-	82,55,737	1,35,353	1,27,445
Wind Mills	22,57,36,191	-	-	22,57,36,191	7,75,93,291	1,34,54,529	-	9,10,47,760	13,46,88,431	14,81,42,960
Total (B)	1,85,40,06,145	58,05,215	2,83,96,315	1,83,04,15,045	78,67,63,110	8,28,02,792	2,04,61,993	84,91,03,909	98,13,11,136	1,06,72,43,035

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021 -Consolidated			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	31-Mar-21	31-Mar-20
4	Non- Current Investments		
(a)	Investment measured at cost		
	Equity Shares of Subsidiary Companies		
	Unquoted Fully Paid-up		
	Sanwaria Energy Limited 3,11,75,410 Shares of Rs.10/- each.	-	-
	Sanwaria Singapore Pte Limited	45	45
		45	45
	Equity Shares of Associates Companies		
	Unquoted Fully Paid-up		
	Shreenathji Solvex Limited 47,60,000 Shares of Rs.10/- each.	-	-
	Total Unquoted Non-Current Investment	-	-
	Preference Shares of Associates Companies		
	Unquoted Fully Paid-up		
	Sanwaria Globfin Private Limited 2,55,000 Shares of Rs.10/- each.	-	-
	Total Unquoted Non-Current Investment	-	-
(b)	Investment measured at fair value through Profit and Loss Account		
	Quoted Fully Paid-up		
	Punjab National Bank 1180 Equity Share of face value of Rs. 2- each	92,040	92,040
	Total Quoted Non-Current Investment	92,040	92,040
	Total Non-Current Investment	92,085	92,085
	Category-Wise Non-Current Investment	31-Mar-21	31-Mar-20
	Financial Assets Carried at Cost	45	45
	Financial Assets measured at Cost through Profit & Loss	92,040	92,040
	Total Non-Current Investment	92,085	92,085

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021 - Consolidated			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	31-Mar-21	31-Mar-20
5	NON-CURRENT FINANCIAL ASSETS :		
	Loans (Un-Secured and Considered Good)		
(a)	Deposits	87,13,507	1,09,64,486
	Total Loans	87,13,507	1,09,64,486
	<i>Deposits includes mainly deposit with the Electricity Department and Other Governmental Department, which are in perpetual nature.</i>		
6	Other non-current asset (Un-Secured and Considered Good)		
(a)	Balances with Government Authorities	18,00,47,658	18,00,41,317
(b)	Others	9,54,384	9,54,384
	Total Other Non-Current Assets	18,10,02,042	18,09,95,701

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021 -Consolidated			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	31-Mar-21	31-Mar-20
7	Inventories		
	Raw Materials	13,88,722	20,33,592
	Work In Process	-	-
	Finished Goods	95,24,000	95,24,000
	Stores & Spares	31,55,595	33,05,244
	Packing Material	3,77,573	3,77,573
	Stock In Trade	72,000	72,000
	Total Inventories	1,45,17,890	1,53,12,409
8	CURRENT FINANCIAL ASSETS - Trade Receivables (Unsecured Considered Good)		
	Trade Receivables	-	-
	Less than 180 days	-	-
	More then 180 days	2,61,41,31,520	2,64,35,46,818
	Total Trade Receivable	2,61,41,31,520	2,64,35,46,818

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021 -Consolidated			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	31-Mar-21	31-Mar-20
9	Cash and Bank Balance		
	a. Cash on hand	6,70,495	10,48,327
	b. Balances with banks		
	- In current accounts #	1,14,23,090	33,89,790
	- In deposit accounts ##	-	-
	Cash and cash equivalents	1,20,93,585	44,38,118
	b. Balances with banks		
	- In deposit accounts ##	1,90,96,452	40,56,472
	Total Cash and Bank Balance	3,11,90,037	84,94,590
	## EMD Received during CIRP from Prospective Resolution Applicant deposited as Fixed Deposit Receipt (FDR). (in Previous year Fixed Deposit pledged as collateral securities has been matured during the current year)		
10	Loans - (Unsecured and Considered Good)		
	Loans and Advances - Related Parties	(11,60,57,059)	(11,60,93,058)
	Loans and Advances - Others	60,26,136	59,69,809
	Total Loans	(11,00,30,923)	(11,01,23,249)

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)
Significant accounting policies and notes to the accounts
For financial year ended 31 March 2021 -Consolidated
(Rupees in INR , unless otherwise stated)

Note	Particulars	31-Mar-21	31-Mar-20
11	Other Financial Assets		
	Other #	-	-
	Total Loans	-	-
	<i># Includes fair valuation of derivatives.</i>		
12	Other current assets		
	a. Balances with Government Authorities	(1,22,51,977)	(1,20,65,367)
	b. Others #	14,38,288	14,38,280
	Total Other Current Assets	(1,08,13,689)	(1,06,27,087)
	<i># Includes Pre-paid Expenses and Claim Receivables.</i>		

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)					
Significant accounting policies and notes to the accounts					
For financial year ended 31 March 2021 -Consolidated					
(Rupees in INR , unless otherwise stated)					
Note	Particulars	31-Mar-21		31-Mar-20	
		No of shares	Rs. in INR	No of shares	Rs. in INR
13	Share capital				
A	Authorised				
	Equity Shares at par face value of Rs. 1/- each	78,00,00,000	78,00,00,000	78,00,00,000	78,00,00,000
	Preference Share at par face value of Rs. 10/- each	20,00,000	2,00,00,000	20,00,000	2,00,00,000
	Issued, Subscribed and fully paid up				
	Equity Shares at par face value of Rs. 1/- each	73,61,00,000	73,61,00,000	73,61,00,000	73,61,00,000
		73,61,00,000	73,61,00,000	73,61,00,000	73,61,00,000
B	Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period are as given below:				
		31-Mar-21		31-Mar-20	
		No of shares	Rs. in INR	No of shares	Rs. in INR
	Number of shares outstanding at the beginning of the period	73,61,00,000	73,61,00,000	73,61,00,000	73,61,00,000
	Add:	-	-	-	-
	Number of shares outstanding at the end of the period	73,61,00,000	73,61,00,000	73,61,00,000	73,61,00,000
C	Terms/rights attached to equity shares				
	i) The company has only one class of equity shares having par value of Rs. 1/- per share. Each holder of equity shares is entitled to one vote per share.				
	ii) In the event of liquidation of the company, the holders of Equity Shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of Equity Shares held by the shareholders.				
D	Details of shareholders holding more than 5% shares in the Company				
		31-Mar-21		31-Mar-20	
	Name of the shareholder	No of shares	%	No of shares	%
	Sanwaria Globfin Pvt Ltd	-	0.00%	18,15,93,520	24.57%
	Gulab Chand Agrawal	24,000	0.00%	5,77,18,972	7.84%
	Satish Kumar Agrawal	24,000	0.00%	4,92,36,300	6.68%
	Anil Kumar Agrawal	5,79,99,324	7.88%	5,79,99,324	7.88%
	Ashok Agrawal	-	0.00%	5,40,33,100	7.34%
	CRB Trustee Limited A/c CRB Mutual Fund	2,61,72,000	3.56%	2,61,72,000	3.56%
	Other	65,18,80,676	88.56%	30,93,46,784	42.03%

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)										
Statement of Changes in Equity as at March 31, 2020										
a Equity Share Capital										
Particulars	As at 1 April 2020	Changes in equity share capital during the	As at 31 March 2021							
Equity Share class A	73,61,00,000	-	73,61,00,000							
	73,61,00,000	-	73,61,00,000							
b Other Equity										
Particulars	Share Application Money pending for allotments	Capital Reserve	General Reserve	Reserves and Surplus					Other Comprehens ive Income (OCI)	Total
				Revaluation Reserve	Preference Share Redemption Reserve	Securities Premium	Retained Earning			
Balance at the beginning of the reporting period as at April 1, 2020	-	30,00,000	21,12,78,400	36,66,51,700	-	13,19,50,000	(7,15,24,47,618)	0	(6,43,95,67,458)	
Amount Received / Share Allotted during the year	-	-							-	
Total Comprehensive Income for the year									-	
Int AS Adjustments									-	
Dividends									-	
Transfer									-	
Bonus Shares Issued in 1:1									-	
Changes in accounting policy/prior period errors									-	
Revised balance at the beginning of the reporting period as at April 1, 2020	-	30,00,000	21,12,78,400	36,66,51,700	-	13,19,50,000	(7,15,24,47,618)	0	(6,43,95,67,458)	
Amount Received / Share Allotted during the year	-								-	
Total Comprehensive Income for the year							(7,65,63,747)		(7,65,63,747)	
Int AS Adjustments									-	
Dividends									-	
Transfer									-	
Bonus Shares Issued in 1:1									-	
Balance at the end of the reporting period as at March 30, 2021	-	30,00,000	21,12,78,400	36,66,51,700	-	13,19,50,000	(7,22,90,11,365)	0	(6,51,61,31,205)	

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021 -Consolidated			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	31-Mar-21	31-Mar-20
14	Other Equity		
(a)	Retained Earnings		
	Surplus at the beginning of the year	(7,13,25,23,612)	5,06,37,16,794
	Add : Profit/loss during the year	(7,65,63,747)	(12,19,62,40,406)
	Add : Transition date adjustment	-	-
	Add / Less : Transfer to Revaluation Reserve	-	-
	Add / Less : Transfer to General Revaluation Reserve	-	-
	Less: Dividend on Equity Shares	-	-
	Less: Tax on Dividend	-	-
	Total	(7,20,90,87,359)	(7,13,25,23,612)
(b)	Capital Reserve	30,00,000	30,00,000
	Add / Less : Transferred from retained earning /	-	-
	Appropriation during the year	-	-
	Capital Reserve - Closing Balance	30,00,000	30,00,000
(c)	General Reserve	23,25,27,145	21,12,78,400
	Add / Less : Transferred from retained earning /	-	2,12,48,745
	Appropriation during the year	-	-
	General Reserve - Closing Balance	23,25,27,145	23,25,27,145
(d)	Revaluation Reserve	36,66,51,760	36,66,51,760
	Add / Less : Transferred from retained earning /	-	-
	Appropriation during the year	-	-
	Revaluation Reserve - Closing Balance	36,66,51,760	36,66,51,760
(e)	Preference Share Redemption Reserve	-	-
	Add / Less : Transferred from retained earning /	-	-
	Appropriation during the year	-	-
	Preference Share Redemption Reserve - Closing Balance	-	-
(e)	Securities Premium	13,19,50,000	13,19,50,000
	Add : Issuance of share at premium	-	-
	Less : Bonus Share issued during the year	-	-
	Securities Premium - Closing Balance	13,19,50,000	13,19,50,000
(f)	Other Comprehensive Income (OCI) - Opening Balance	-	2,12,48,745
	Add / Less : Movement in OCI during the year	-	(2,12,48,745)
	Other Comprehensive Income - Closing Balance	-	-
(g)	Share Application Money	-	-
	Add / Less : Money received during the year	-	-
	Share Application Money - Closing Balance	-	-
	Total Other Equity	(6,47,49,58,454)	(6,39,83,94,706)

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)				
Significant accounting policies and notes to the accounts				
For financial year ended 31 March 2021 -Consolidated				
(Rupees in INR , unless otherwise stated)				
Note	Particulars	31-Mar-21	31-Mar-20	
15	Non- Current Financial Liabilities : Borrowing (Unsecured)			
	- Loans - Directors & Shareholders	8,57,49,140	7,97,74,615	
	- Inter Corporate Deposit - Related Parties	-	-	
	Total Borrowings	8,57,49,140	7,97,74,615	
16	Non Current Provisions :			
	Provision for Employee Benefits	1,15,95,722	1,15,95,722	
	Total Provision	1,15,95,722	1,15,95,722	
17	Deferred Tax Liabilities (Net)			
	At the beginning of the year	13,27,19,702	14,22,58,076	
	Charged / (Credit) to Statement of Profit and Loss	(1,13,51,728)	(95,38,374)	
	Total Deferred Tax Liabilities (Net)	12,13,67,974	13,27,19,702	
	Component of Deferred Tax Liabilities /(Assets) in relation to :	As at 31-Mar- 2020	Charge/ (Credit) to Profit and Loss Account	As at 31-Mar- 2021
	Deferred Tax Liabilities / (Assets) in relation to :			
	- Property Plant & Equipment's	8,53,43,539	1,13,51,728	7,39,91,811
	- Provision	(21,76,769)	0	(21,76,769)
	- Other Non-Current Assets	4,95,52,932	(0)	4,95,52,932
	Total	13,27,19,702	1,13,51,728	12,13,67,974

Note	Particulars	31-Mar-21	31-Mar-20
SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021 -Consolidated			
(Rupees in INR , unless otherwise stated)			
18	Borrowings		
(a)	Secured Loan from Bank		
	- Loans repayable on demand -Working Capital Loan - Note 1	8,89,88,03,659	8,89,62,04,383
	- Loans repayable on demand -Working Capital Loan - Note 2	-	-
	- Short Term Loan - Note 1	129	129
	- Export Packing Credit: PCFC - Note 1	-	-
	Total Borrowing	8,89,88,03,788	8,89,62,04,512
	Note -1 Working Capital Loans are secured by Paari Passu charge on the Fixed Assets and Present & Future Current Assets along with Personal Guarantee of Directors and by pledge of fully paid up Equity Shares of Subsidiary Company .		
	Note -2 Working Capital Loans secured by pledge of warehouse receipt / storage receipt with lien, along with Personal Guarantee of Directors		
	The Company has Defaulted in repayment of following Banks Loans which is Admitted during the CIRP		
		Amount (Rs.in Lacs)	
	Name of Financial Creditor	Claim Admitted	
	Punjab National Bank	26850.78	
	State Bank of India	19388.94	
	Bank of Baroda	12403.58	
	Central Bank of India	11359.71	
	Bank of India	11034.25	
	IDBI Bank	8567.30	
	Canara Bank	5665.98	
	Union Bank of India (Andhra Bank merged with UBI)	2835.51	
		98106.05	
19	Trade payables		
	Micro, Small and Medium Enterprises	-	-
	Others	6,50,37,516	9,34,87,852
	Total Trade Payables	6,51,35,622	9,34,87,852
	Dues to Micro, Small and Medium Enterprises		
	The Company has not received any memorandum from Suppliers' (as required to be filed by the 'Suppliers' with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on 31st March, 2020 as micro, small or medium enterprises. Consequently, the interest paid/ payable by the company to such Suppliers, during the year is Nil (Previous year: Nil).		

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021 -Consolidated			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	31-Mar-21	31-Mar-20
20	Other Financial Liabilities		
	Advances and Sundry Deposits	(4,99,813)	83,310
	EMD	2,00,00,000	
	Others Payable	69,76,651	57,07,054
	Total Other Financial Liabilities	2,64,76,838	57,90,364
21	Current Tax Liabilities (Net)		
	Provision for Income Tax	16,32,23,896	16,32,23,897
	Less : Advance Tax / TDS	(23,37,759)	(11,25,399)
	Current Tax Liabilities (Net)	16,08,86,137	16,20,98,498
	Reconciliation of Income Tax Expenses		31-Mar-21
	Profit Before Tax		(8,79,15,475)
	Applicable Tax Slab		0.000%
	Current Tax Provision - A		-
	Decrement in Deferred Tax Liability for Property Plant & Equipment's		1,13,51,728
	Increment in Deferred Tax Assets for Provision		0
	Increment in Deferred Tax Liability for Other Non-Current Assets		(0)
	Deferred Tax Provision - B		1,13,51,728
	Tax Expenses Recognised in Statement of Profit and Loss Account		1,13,51,728

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)
Significant accounting policies and notes to the accounts
For financial year ended 31 March 2021 -Consolidated
(Rupees in INR , unless otherwise stated)

Note	Particulars	31-Mar-21	31-Mar-20
22	Other Current Liabilities		
	Other Statutory Dues	(2,80,785)	(1,55,192)
	Total Other Current Liabilities	(2,80,785)	(1,55,192)
23 (a)	Provisions		
	Provision for gratuity & bonus	7,46,562	7,45,522
	Total Provision	7,46,562	7,45,522

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021 -Consolidated			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	2020-21	2019-20
24	Revenue from operations		
	Sale of Products -		
	Refined Oil	32,68,552	51,82,09,002
	Crude Oil	-	21,61,31,788
	Soya Meal	25,590	97,76,92,395
	Basmati Rice	4,66,855	17,77,12,86,626
	Food Grains & Others	-	9,07,38,15,918
	Others	5,60,698	9,00,97,303
	Income From power Generation		7,52,778
	Total	43,21,695	28,64,79,85,809
25	Other income		
	Interest Income	6,69,279	64,35,06,019
	Others	1,73,65,506	51,23,79,595
	Total	1,80,34,785	1,15,58,85,614
25.1	Other Comprehensive income		
	<u>Gain on Financial Assets</u>		
	Unrealised Gain	-	-
	Exchange Fluctuation Gain/(loss)	-	-
	Total	-	-

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021 -Consolidated			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	2020-21	2019-20
26	Cost of Material Consumed & Other Trading Stock Purchases		
	Raw Material Consumed and Purchase of Stock in Trade	7,21,970	3,58,72,94,062
	Trading Stock Purchases	32,66,267	25,70,41,29,721
	Store & Spares Items Consumed	6,13,207	7,74,83,544
	Packing Material Consumed	-	1,73,88,619
		46,01,444	29,38,62,95,945
27	(Increase)/ Decrease in Inventories of Finished Goods, Work In Progress and Stock In Trade		
	Opening Stock at the beginning of years		
	– Finished Goods	95,24,000	1,77,20,92,804
	– Work In Progress	-	2,42,34,521
	– Stock In Trade	72,000	20,71,28,345
		95,96,000	2,00,34,55,670
	Closing Stock at the closing of years		
	– Finished Goods	95,24,000	95,24,000
	– Work In Progress	-	-
	– Stock In Trade	72,000	72,000
	– Transferred to Other Expenses	-	-
		95,96,000	95,96,000
		-	1,99,38,59,670

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021 -Consolidated			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	2020-21	2019-20
28	Employee benefit expenses		
	Salaries and wages	1,08,66,807	3,84,01,735
	Directors Remunerations	-	84,00,000
	Gratuity & Bonus	-	-
	Contributions to Provident Fund & Others	-	2,57,904
	Staff welfare expenses	34,029	7,08,737
	Total	1,09,00,836	4,77,68,376

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021 -Consolidated			
(Rupees in INR , unless otherwise stated)			
Note	Particulars	2020-21	2019-20
29	Other expenses		
	Power & Fuel Charges	42,58,848	3,44,28,536
	Repairs & Maintenance	23,16,541	48,05,512
	Manufacturing General Expenses	11,28,096	2,57,06,006
	Printing , Stationery & Communication Expenses	1,07,004	8,91,239
	General Expenses	1,68,351	47,90,505
	Warehousing Charges	1,28,947	26,26,805
	Insurance Charges	13,12,808	45,58,787
	Advertisement Expenses	87,920	-
	Legal & Professional Fees	22,83,366	1,39,10,383
	Security Expenses	46,57,094	43,91,300
	Miscellaneous Expenditure Written Off	(7,82,953)	10,15,939
	Product Selling Expenses	1,08,185	10,48,34,660
	Shortage & Quality Rebate	8,900	16,23,40,620
	Prior Period Expenses	32,578	-
	Travelling Expenses	1,76,601	70,84,302
	Sales Tax / VAT	-	-
	Lease Rent, Rates & Taxes	-	65,81,523
	Bad Debts	-	9,46,65,32,387
	Doubtful Debts	-	-
	Auditor's Remuneration		
	- Statutory/Tax/ Internal Audit Fees	1,79,500	15,79,500
	Total	1,61,71,786	9,84,60,78,004
30	Finance Costs		
	Interest Expenses	-	62,10,58,027
	Foreign Currency Transaction and Translation Loss	-	-
	Other Borrowing costs	8,722	3,17,87,390
	Total	8,722	65,28,45,417

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)					
Significant accounting policies and notes to the accounts					
For financial year ended 31 March 2021 -Consolidated					
(Rupees in INR , unless otherwise stated)					
Note	Particulars	Amount	Years	31-Mar-21	
31	Contingent Liabilities:				
	a. Bank Guarantee	INR In Lakhs		95.50	
	b. Outstanding Forward Contract	USD In Lakhs		-	
	c. The company has not deposited following statutory dues on account of dispute and for which preferred an appeal				
	Income Tax Act	INR In Lakhs	Various Years	7,297.33	
	Central Sales Tax Act	INR In Lakhs	Various Years	72.04	
	Madhya Pradesh Entry Tax Act	INR In Lakhs	Various Years	932.75	
	Madhya Pradesh VAT Act	INR In Lakhs	Various Years	2,575.21	
	EPFO	INR In Lakhs	Various Years	150.22	
	Central Excise	INR In Lakhs	Various Years	100.26	
	MPIDC	INR In Lakhs	Various Years	19.01	
	DTIC	INR In Lakhs	Various Years	28.77	
	Municipal Corporation	INR In Lakhs	Various Years	3.78	
MP Electrical Department	INR In Lakhs	Various Years	44.98		
32	Earning Per Share (EPS)		2020-21	2019-20	
	Profit after tax attributable to Equity Shareholders		(7,65,63,747)	(12,19,62,40,408)	
	Weighted average number of Equity Shares (In nos.) - Basic		73,61,00,000	73,61,00,000	
	Weighted average number of Equity Shares (In nos.) - Diluted		73,61,00,000	73,61,00,000	
	Nominal Value of Equity per share (In Rs.)		1.00	1.00	
	Basic Earnings per share (In Rs.)		(0.10)	(16.57)	
	Diluted Earnings per share (In Rs.)		(0.10)	(16.57)	
33	Corporate Social Responsibility (CSR)				
	A. CSR amount required to be spent as per section 135 of the Companies Act read with Schedule VII thereof by the company during the year is Rs. NIL (due to Loss) (Previous Year Rs. NIL (due to Loss))				
	B. Expenditure related to Corporate Social Responsibility is Rs. Nil (Previous Year Rs. Nil)				

35 Related Party Disclosures	
SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited) Significant accounting policies and notes to the accounts For financial year ended 31 March 2021 -Consolidated (Rupees in INR , unless otherwise stated)	
A	Names of Related Parties Associates and Group Companies: NS Agrawal Trading Corporation Limited Sanwaria Globfin Private Limited Ashoik Dall and Oil Mills Itarsi Sanwaria Infrastructure Limited Sanwaria Warehousing & Logistic Limited Sanwaria Foods Limited Shreenathji Solvex Limited Surya Trading Corporation Seth Shree Narayan Agrawal Charitable Trust Subsidiary Company Sanwaria Singapore Pte Limited Sanwaria Energy Limited
B	Key Management Personnel: Gulab Chand Agrawal - Chairman & Director Satish Agrawal - Director Ashok Kumar Agrawal - Director Anil Agrawal - Professional Director (<i>Died on 29.05.2021</i>) Chief Financial Officer Anil Kumar Vishwakarma Company Secretary: Ms. Shilpa Rao
C	Relatives: Geeta Devi Agrawal Anil Kumar Agrawal HUF Ashok Kumar Agrawal HUF Gulab Chand Agrawal HUF Satish Kumar Agrawal HUF R.N. Agrawal HUF Anju Devi Agrawal Sadhana Devi Agrawal Reeta Devi Agrawal Bobby Devi Agrawal Ashutosh Agrawal Rajul Agrawal Abhishek Agrawal

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
Significant accounting policies and notes to the accounts			
For financial year ended 31 March 2021 -Consolidated			
(Rupees in INR , unless otherwise stated)			
36	Segment Information -Amt in Cr.		
	The company has exclusively dealing in agriculture based business i.e. Solvent Extraction, Refining, Rice Mill, Food Grains & Other Oils including other Food Products FMCG retail / bulk and thus operates in a single business segment. for compliance of Ind AS -108 we have broadly bifurcate the following for reporting purpose		
	Geographic wise	Export (incl.Indirect)	Domestic
		0.00	0.43
	Product wise	Rice Milling	Solvent Extraction
		0.00	0.43
			Food Grain
			0.00
	Market Wise	Bulk	Retail (Packing)
		0.43	
37	In the opinion of the board of directors of the company, the current financial assets i.e. Trade Receivable, Loans and Others have the value on realisation in the ordinary course of the business at least equal to the amount at which they are stated and that the provisions for all the known liabilities are adequate and not in excess of the amount reasonably necessary.		
	Balances with Trade Payable, Trade Receivable and Loans & Advances are subject to confirmation/ reconciliation, although balance confirmation letters has been send to those parties.		
38	The company has to comply with the Indian Accounting Standard - 19 on "Employee Benefits" . The retirement benefit costs (Gratuity Provision) as per actuarial Valuation Report for March 2019		
39	The company has an Current Tax liability shown under the head in note no 21 to financial statement however company requested to the tax authorities to adjust the said liability demand against the old pending refunds.		

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)		
Significant accounting policies and notes to the accounts		
For financial year ended 31 March 2021 -Consolidated		
(Rupees in INR , unless otherwise stated)		
Note 40: CAPITAL MANAGEMENT		
The Company's objective when managing the capital is to safeguard the Company's ability to continue as a going concern. The Company monitors capital using a ratio of 'adjusted net debt' to 'total equity'. For this purpose, adjusted net debt is defined as total debt, comprising interest-bearing loans and borrowings and obligations under finance leases, less cash and cash equivalents. Equity comprises of Equity share capital and other equity. However, in view of certain adverse factors and liquidity problems faced by the Company, the net worth of the Company has been fully eroded and the Company is presently under CIRP process and thereby continue to operate as a going concern. The Company's adjusted net debt to adjusted equity ratio was as follows:		
	31-Mar-21	31-Mar-20
Total liabilities*	8,98,45,52,928	8,97,59,79,127
Less : Cash and cash equivalent	1,20,93,585	44,38,118
Less : Other Bank Balance	1,90,96,452	40,56,472
Net debt	8,95,33,62,891	8,96,74,84,538
Total equity [^]	(5,73,88,58,454)	(5,66,22,94,707)
Net debt to equity ratio	(1.56)	(1.58)
The Company has complied with the covenants as per the terms of the major borrowing facilities throughout the reporting period.		
* Liabilities : Consists of Secured Loans from Banks and Unsecured loans from directors/ relative and other entities		
^ Cash and Cash Equivalent : Consists of Cash and Cash Equivalent less balance with dividends accounts.		
^Equity : Equity Share Capital + Other Equity		
Note 41:		
The National Company Law Tribunal ("NCLT"), Indore Bench, vide order dated on 29th May, 2020 ("Insolvency Commencement Date") has initiated Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("the Code") based on application filed by one creditor Mr. Kishor Ramniklal Unadikat, sole proprietor of M/s Shakti Clearing Agency under section 9 of The Insolvency and Bankruptcy Code, 2016 read with the rule 6 of The Insolvency and Bankruptcy Rules, 2016 and the said application has been admitted by the Authority wide no. (MP) CP (IB) No. 7 / 9 / NCLT / AHM / 2019 on 29th of May 2020 and NCLT has appointed Mr. Rajiv Goel as Insolvency Resolution Professional (IRP) to manage affairs of the Company in accordance with the provisions of Code.		
In the first meeting of Committee of Creditors ("CoC") held on July 28, 2020 and in terms of Section 22 (2) of the Code, resolved with 100% voting share, to replace the existing Interim Resolution Professional with Mr. Gautam Mittal as the resolution professional (RP) for the Company. As per section 134 of the Companies Act, 2013, the financial statements of the Company are required to be authenticated by the Chairperson of the Board of Directors, where authorised by the Board or at least two directors, of which one shall be managing director or the CEO (being a director), the CFO and Company Secretary where they are appointed. Pursuant to the NCLT order for commencement of the CIRP and in line with the provisions of the Code, the powers of the Board of Directors stand suspended and be exercised by IRP / RP. These Consolidated Financial Results for the quarter and year ended 31st March 2021 have been prepared by the management of the Company and certified by Mr. Anil Vishwakarma, Chief Financial Officer ("CFO") of the Company in accordance with Regulation 33 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.		
This audited Financial Results were placed before the RP, the CFO and the Company Secretary on 30th June, 2021 for their consideration. Accordingly, the financial statements were considered and recommended in the meeting. In view thereof, the RP, in reliance of such examination by and the representations, clarifications and explanations provided by the CFO, has approved the same. The CFO has provided the certifications and representations with responsibility in respect of various secretarial, compliance and broad matters pertaining to the period prior to Insolvency Commencement Date. The RP is relying on the management representation letter dated 25th June, 2021 for all information and confirmations in relation to the day to day functioning of the company.		
The RP has approved these Consolidated financial Statements only to the extent of discharging the powers of the Board of Directors of the Company (suspended during CIRP) which has been conferred upon him in terms of provisions of Section 17 of the Code.		

<p>SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited) Significant accounting policies and notes to the accounts For financial year ended 31 March 2021 -Consolidated (Rupees in INR , unless otherwise stated)</p>
<p>Note 42</p> <p>The carrying value of tangible assets as at 31st March 2021 is Rs.7814.88 Lacs As explained in note no. 1 above the Company is under CIRP and the RP has invited submission of resolution plans from potential resolution applicants, and put up for necessary approvals before the Committee of Creditor ('CoC') and the NCLT. The CIRP is concluded and COC propose for liquidation. And the RP has Filed the Application before Hon'ble NCLT. in preparation of Financial Statements as required by Ind-AS 10 on "Events after the reporting period".</p>
<p>Note 43</p> <p>In accordance with the Code, public announcement was made calling upon the financial creditors and operational creditors of the company to submit their claims with the Interim Resolution Professional (IRP) by 15.06.2020. In accordance with the Code, the IRP/RP has to receive, collate and admit the claims submitted against the Company. Such claims can be submitted to the IRP/RP during CIRP, till the approval of a resolution plan by the CoC. Pursuant to the claims received on 15.06.2020, the CoC was formed on 01.07.2020, and the list of such creditors was duly notified to the NCLT and uploaded on the company website. Thereafter, there could be regular revisions to the list in view of the claims received and the RP is in the process of receiving, collating, verifying, seeking clarifications, sending communications for unreconciled balance, seeking additional documents to substantiate whole or part of the unreconciled balances on such claims. In respect of claims submitted by the financial creditors as on 15.06.2020, the same is exceeding amount appearing in the books of accounts. To the extent the process for submission and reconciliation of claims as on the Insolvency Commencement Date remains an on-going process, no accounting impact in the books of accounts has been made in respect of excess, short or non-receipts of claims for operational and financial creditors.</p>
<p>Note 44</p> <p>The carrying value of tangible assets is Rs. Rs.7814.88 Lacs. As explained in note no 43 above, the Company is under CIRP. As such, the Company has not taken into consideration any impact on the value of the tangible assets, if any, in preparation of Financial statements as required by Ind-AS 10 on "Events after the reporting period". Further, the Company has also not made full assessment of impairment as required by Ind AS 36 on Impairment of Assets, if any, as at 31st March, 2021 in the value of tangible assets.</p>
<p>Note 45</p> <p>The Company has not recognised interest payable, after the insolvency commencement date i.e. 29th May, 2020, on borrowings from banks and financial institutions, customer advance, inter corporate deposits received. The same is not in compliance with Ind AS - 23 on "Borrowing Cost" read with Ind AS - 109 on "Financial Instruments".</p>

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)								
Significant accounting policies and notes to the accounts								
For financial year ended 31 March 2021 - Consolidated								
(Rupees in INR, unless otherwise stated)								
Note 45: Financial Instruments								
A. Accounting classification and fair values								
March 31, 2021	Carrying amount			Fair value				
	FVTPL	FVTOCI	Amortized Cost*	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Investments		92,040	92,085	1,84,125	92,040		92,085	1,84,125
Cash and Bank Balance			3,11,90,037	3,11,90,037			3,11,90,037	3,11,90,037
Trade Receivables			2,61,41,31,520	2,61,41,31,520			2,61,41,31,520	2,61,41,31,520
Loans			(10,13,17,410)	(10,13,17,410)			(10,13,17,410)	(10,13,17,410)
Other financial assets			-	-			-	-
	-	92,040	2,54,40,96,227	2,54,41,88,267	92,040	-	2,54,40,96,227	2,54,41,88,267
Financial liabilities								
Borrowings			8,98,45,52,928	8,98,45,52,928			8,98,45,52,928	8,98,45,52,928
Trade payables			6,50,37,516	6,50,37,516			6,50,37,516	6,50,37,516
Other financial liabilities			2,64,76,838	2,64,76,838			2,64,76,838	2,64,76,838
	-	-	9,07,60,67,282	9,07,60,67,282	-	-	9,07,60,67,282	9,07,60,67,282
* The carrying amount of financial instruments carried at amortized cost are a reasonable approximation of fair value.								
March 31, 2020	Carrying amount			Fair value				
	FVTPL	FVTOCI	Amortized Cost*	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Investments		92,040	92,085	1,84,125	92,040		92,085	1,84,125
Cash and Bank Balance			84,94,590	84,94,590			84,94,590	84,94,590
Trade Receivables			2,64,35,46,818	2,64,35,46,818			2,64,35,46,818	2,64,35,46,818
Loans & Advance			(9,91,58,763)	(9,91,58,763)			(9,91,58,763)	(9,91,58,763)
Other financial assets			-	-			-	-
	-	92,040	2,55,29,74,730	2,55,30,66,770	92,040	-	2,55,29,74,730	2,55,30,66,770
Financial liabilities								
Borrowings			8,97,59,79,127	8,97,59,79,127			8,97,59,79,127	8,97,59,79,127
Trade payables			9,34,87,852	9,34,87,852			9,34,87,852	9,34,87,852
Other financial liabilities			57,90,364	57,90,364			57,90,364	57,90,364
	-	-	9,07,52,57,344	9,07,52,57,344	-	-	9,07,52,57,344	9,07,52,57,344
* The carrying amount of financial instruments carried at amortized cost are a reasonable approximation of fair value.								

<p>SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited) Significant accounting policies and notes to the accounts For financial year ended 31 March 2021 -Consolidated (Rupees in INR , unless otherwise stated)</p>
<p>Note 45: Financial Instruments * The carrying amount of financial instruments carried at amortized cost are a reasonable approximation of fair value.</p> <p>B. Measurement of fair values The table shown below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined below: - Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities - Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices) - Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs)</p> <p>C. Valuation techniques The following methods and assumptions were used to estimate the fair values 1) Fair value of the cash and short term deposits, current loans and advances and other current financial liabilities and other similar items approximate their carrying value largely due to short term maturities of these instruments. 2) Long-term borrowings are evaluated by the Company based on parameters such as interest rates, specific country risk factors and the risk characteristics of the financed project.</p>

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)
Significant accounting policies and notes to the accounts
For financial year ended 31 March 2021 -Consolidated
(Rupees in INR , unless otherwise stated)

Note 41: FINANCIAL RISK MANAGEMENT OBJECTIVE AND POLICIES

The Company's activities expose it to a variety of financial risks, including Credit risk, Commodity Price Risk, and liquidity risk. The Company's primary risk management focus is to minimize potential adverse effects of market risk on its financial performance. The Company's risk management assessment and policies and processes are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk assessment and management policies and processes are reviewed regularly to reflect changes in market conditions and the Company's activities.

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. This note presents information about the risks associated with its financial instruments, the Company's objectives, policies and processes for measuring and managing risk, and the Company's management of capital.

1. Credit Risk

The Company is exposed to credit risk as a result of the risk of counterparties defaulting on their obligations. The Company's exposure to credit risk primarily relates to accounts receivable and cash and cash equivalents including deposit with banks.

The Company has a prudent and conservative process of managing its credit risk arising in the course of its business. All the trade receivables are reviewed and assessed for default on routine basis. Our historical experience of collecting receivables, supported by the level of default, is that credit risk is low.

The Company maintains exposure in cash and cash equivalents, term deposit with bank and derivative financial instruments. The Company's maximum exposure to credit risk as at 31-March-2021, 31-March-2020 is the carrying value of each class of financial assets.

2. Commodity Price Risk

Commodity price risk arises due to fluctuation in prices of Soya Seed, Dhan Paddy, Soya Oils, Soya DOC, Rice and other Food Grain Products. The company has a risk management framework aimed at prudently managing the risk arising from the volatility in commodity prices and freight on a continuous basis.

3. Liquidity risk

The Company is exposed to liquidity risk related to its ability to fund its obligations as they become due. The Company monitors and manages its liquidity risk to ensure access to sufficient funds to meet operational and financial requirements. The Company has access to credit facilities and debt capital markets and monitors cash balances daily. In relation to the Company's liquidity risk, the Company's policy is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions as they fall due while minimizing finance costs, without incurring unacceptable losses or risk of damage to the Company's reputation.

Maturities of financial liabilities

The contractual undiscounted cash flows of financial liabilities are as follows:

As at 31 March 2021	Less than 1 year	1-5 years	> 5 years	Total
Borrowings	8,89,88,03,788		8,57,49,140	8,98,45,52,928
Trade payables	6,50,37,516			6,50,37,516
Other financial liabilities	2,64,76,838			2,64,76,838
	8,99,03,18,142	-	8,57,49,140	9,07,60,67,282
As at 31 March 2020	Less than 1 year	1-5 years	> 5 years	Total
Borrowings	8,89,62,04,512		7,97,74,615	8,97,59,79,127
Trade payables	9,34,87,852			9,34,87,852
Other financial liabilities	57,90,364			57,90,364
	8,99,54,82,728	-	7,97,74,615	9,07,52,57,344

SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)				
Significant accounting policies and notes to the accounts				
For financial year ended 31 March 2021 -Consolidated				
(Rupees in INR , unless otherwise stated)				
Note 41: FINANCIAL RISK MANAGEMENT OBJECTIVE AND POLICIES				
As at 1st April 2019	Less than 1 year	1-5 years	> 5 years	Total
Borrowings	59,12,42,958		9,37,83,559	68,50,26,517
Trade payables	66,54,60,819			66,54,60,819
Other financial liabilities	15,89,54,061			15,89,54,061
	1,41,56,57,837	-	9,37,83,559	1,50,94,41,396
4. Interest rate risk				
Interest rate risk is the risk that an upward movement in the interest rate would adversely effect the borrowing cost of the company. The Company is exposed to long term and short-term borrowings. The Company manages interest rate risk by monitoring its mix of fixed and floating rate instruments, and taking action as necessary to maintain an appropriate balance.				
The exposure of the Company's borrowings to interest rate changes at the end of the reporting period are as follows:				
a) Interest rate risk exposure				
	31-Mar-21	31-Mar-20		
Variable rate borrowings	8,89,88,03,788	8,89,62,04,512		
Fixed rate borrowings	-	-		
b) Sensitivity analysis				
The company's fixed rate borrowings are carried at amortised cost. They are therefore not subject to interest rate risk as defined in IND AS 107, since neither the carrying amount nor the future cash flow will fluctuate because of a change in market interest rates. Hence sensitivity has been considered only on variable rate borrowing. Profit or loss estimate to higher/lower interest rate expense from borrowings as a result of changes in interest rates.				
	Impact on profit after tax			
	31-Mar-21	31-Mar-20		
Interest rates - increase by 50 basis points	(4,44,94,019)	(4,44,81,023)		
Interest rates - decrease by 50 basis points	4,44,94,019	4,44,81,023		
5. Foreign Currency Risk				
The company's business objective includes safe-guarding its export earnings against adverse price movements of in foreign exchange and interest rates. The Company has adopted a structured risk management policy to hedge all these risks within an acceptable risk limit and an approved hedge accounting framework which allows for Fair Value and Cash Flow hedges. Hedging instruments include forward currency contract to achieve this objective.				
a) Foreign Currency risk exposure				
	USD converted in INR (in Lakhs)			
	31-Mar-21	31-Mar-20		
Loans, Trade & Other Payables	6,118.26	8,058.06		
Trade and Other Receivable	(1,746.94)	(1,766.48)		
Derivatives - Forwards and Futures	(2,616.04)	(2,354.44)		
b) Sensitivity analysis				
Sensitivity Analysis of 1% change in exchange rate at the end of Reporting period net of Hedges				
	Impact on profit after tax USD in			
	31-Mar-21	31-Mar-20		
Interest rates - increase by 50 basis points	8.78	19.69		
Interest rates - decrease by 50 basis points	(8.78)	(19.69)		

SANWARIA CONSUMER LIMITED

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

CIN: L15143MP1991PLC006395

Registered Office: Office Hall No.1, 1st Floor, Metro Walk, Bittan Market Bhopal (M.P.) -462016

Website: www.sanwariaconsumer.com, Email Id: compliance@sanwariaconsumer.com

Telephone: +91-755-4294878 Fax: +91-755-4295038

NOTICE of 30th ANNUAL GENERAL MEETING

The Hon'ble National Company Law Tribunal, Indore Bench, ("NCLT"), had vide its order dated May 29, 2020 admitted the application for the initiation of the corporate insolvency resolution process ("CIRP") of Corporate Debtor ("Admission Order") in terms of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder, as amended from time to time ("Code"). Accordingly, pursuant to the provisions of Section 17 of the IBC, the powers of the Board of Directors of the Corporate Debtor stands suspended and such powers shall be vested with Mr. Rajeev Goel, appointed as the Insolvency Resolution Professional (the IRP or interim Resolution Professional). Further, the committee of creditors (CoC) of the Corporate Debtor, pursuant to the meeting held on July 28, 2020 and in terms of Section 22 (2) of the Code, resolved with 100% voting share, to replace the existing Interim Resolution Professional with Mr. Gautam Mittal as the resolution professional (RP) for the Corporate Debtor. Accordingly, the NCLT has in its hearing dated 4th September, 2020 through video conferencing pronounced the approval for the appointment of Mr. Gautam Mittal as the RP ("Resolution Professional") of the Corporate Debtor.

NOTICE is hereby given that the **Thirtieth Annual General Meeting** of the Members of **Sanwaria Consumer Limited** will be held on **Friday, December 31, 2021 at 12.00 PM Hrs.** (IST) through Video Conferencing ("VC")/ other Audio-Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company standalone and consolidated basis for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon;
2. To appoint a Director in place of Shri. Satish Agrawal (DIN: 00256583), who retires by rotation and, being eligible, offers himself for re-appointment and if thought fit, to pass with or without modification, the following ordinary resolution:

"RESOLVED THAT, pursuant to the provisions of Section 152 of the Companies Act, 2013, Shri Satish Agrawal (DIN: 00256583), who retires by rotation at this meeting be and is hereby appointed as a Director of the Company, liable to retire by rotation."

3. To consider and if thought fit, to pass with or without modification, the following ordinary resolution in respect of Remuneration of Auditors of the Company for 2021-22:

"RESOLVED THAT based on a recommendation to be made by the Audit Committee and approval of Board, consent of the members of the Company be and is hereby given to fix the Audit fees of the Statutory Auditors of the Company for the year 2021-2022 to Rs. 1.50 lacs (Rupees One Lac Fifty Thousand Only) plus applicable taxes per annum."

December 08, 2021

For Sanwaria Consumer Limited Bhopal

Sd/-

GAUTAM MITTAL

IP Regn No. IBB/IPA-001/IP-P01331/2018-19/12058

Resolution Professional in the matter of Sanwaria Consumer Limited

Email id: sanwaria@aaainsolvency.com

NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the EGM/ AGM venue is not required and Annual General Meeting (AGM) be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/ OAVM being provided by the Company.
2. Pursuant to the provisions of section 105 of the Companies Act, 2013, a member entitled to attend and vote at the AGM is entitled to appoint a proxy/ proxies to attend and vote on his/ her behalf and that a proxy/ proxies need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circular No. 14/ 2020 dated April 08, 2020 through VC/ OAVM, physical attendance of members has been dispensed with. Accordingly, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, Institutional Investors/ the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/ OAVM and participate thereat and cast their votes through e-voting.
3. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the members attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the MCA dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
6. In line with the MCA Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.sanwariaconsumer.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. The Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, December 23, 2021 to Friday, December 31, 2021** (both days inclusive) in terms of the provision of Section 91 of the Companies Act, 2013 for the purpose of Annual General Meeting.

8. Shri. Satish Agrawal, Director of the Company, retire by rotation and being eligible, offer himself for re-appointment at the forthcoming Annual General Meeting. The relevant detail of director seeking re-appointment under Item no. 2 in this notice is annexed hereto.

9. Members holding shares in physical form are requested to intimate any change in address, change of name, bank details, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), mandates, nominations, e-mail address, contact numbers, etc., to the Company's Registrar & Transfer Agents, Sanwaria Consumer Limited (In house RTA), at Office Hall No.1, 1st Floor, Metro Walk, Bittan Market Bhopal, M.P.-462016 (Phone No. 0755-4294878, Email: rta@sanwariaconsumer.com) for providing efficient and better services. Members holding shares in dematerialized form are requested to intimate such changes to their respective depository participants.

10. With the aim of curbing fraud and manipulation risk in physical transfer of securities, SEBI has notified the SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 on June 8, 2018 to permit transfer of listed securities only in the dematerialized form with a depository. In view of the above and the inherent benefits of holding shares in electronic form, we urge the shareholders holding shares in physical form to opt for dematerialization.

11. Members can avail the facility of nomination in respect of securities held by them in physical form pursuant to the provision of Section 72 of the Companies Act, 2013. Members desiring to avail this facility may send their nomination in the prescribed form duly filled-in to RTA. Members holding shares in electronic mode may contact their respective Depository Participant (DP) for availing this facility.

12. TRANSFER OF UNCLAIMED/UNPAID DIVIDENDS TO INVESTORS EDUCATION and PROTECTION FUND (IEPF): Pursuant to Section 124 of the Companies Act, 2013 read with the relevant Rules, all unclaimed / unpaid dividend remaining unclaimed / unpaid with the Company on the expiry of 7 (seven) years from the date of its transfer to the unclaimed / unpaid account, will be transferred to the Investors Education and Protection Fund set up by the Central Government. Members are requested to write to the Company and/or Share Transfer Agents, if any dividend warrants are not encashed so that fresh / re-validated warrants could be issued by the Company.

13. The Company has adopted the "GO GREEN" initiative in line of which the Annual Report containing the Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement etc. will be sent to the shareholders in soft copy. The Shareholders whose mail id is not registered shall be sending in hard copies. However the shareholders' continues to retain the right to request the Company for a hard copy of the Report. The cut-off date for sending the Annual Report and Notice of AGM to the shareholders is **Friday, December 31, 2021**.

14. To ensure that shareholders' queries are answered in full, shareholders are requested to write to the Company at the e-mail ID: compliance@sanwariaconsumer.com.

15. Relevant documents referred to in the accompanying Notice and the explanatory statement, the Statutory Registers, the Audited Financial Statements, the Directors' Report and the Auditor's Report, will remain open for inspection at the Registered Office of the Company on all working days between 09:00 am to 5:00 pm. excluding Saturdays, Sundays and public holidays up to the date of the AGM. The Audited Financial Statements, the Directors' Report and the Auditor's Report will be placed on the Company's website on www.sanwariaconsumer.com.

16. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number ("PAN") by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.

1. Members are requested to:

- a. consider dematerializing the equity shares held by them;
 - b. intimate the Company's Registrar and Share Transfer Agent/ their Depository Participant (DP) change, if any, in their registered address at an early date;
 - c. quote ledger folio numbers and/or DP Id and Client Id Number in all their correspondence;
 - d. inform the Registrar and Share Transfer Agent of the Company the particulars of Bank Account Number with the name of the Bank and its Branch;
 - e. direct all correspondence to the Registrar & Share Transfer Agent of the Company;
 - f. bring their copies of the Annual Report and the Attendance Slips with them at the Annual General Meeting; and
 - g. Exercise due diligence, to prevent fraudulent transactions and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long;
2. Electronic copy of the Notice of the thirtieth Annual General Meeting of the Company inter-alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email ids are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the Thirtieth Annual General Meeting of the Company inter-alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.

17. Voting through electronic means:

In compliance of the provisions of section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide its members the facility to exercise their right to vote at the 30th Annual General Meeting (AGM) by electronic means and the items of business as detailed in this Notice may be transacted through e-voting services provided by **National Securities Depository Limited** ("NSDL").

The voting period begins on **Saturday, December 25, 2021 at 09.00 A.M. and ends on Wednesday, Thursday December 30, 2021 at 5.00 P.M.** During this period, Shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date of Thursday ; December 23, 2021** may cast their vote electronically. The e-voting module shall be disabled by **National Securities Depository Limited** ("NSDL") for voting thereafter.

The instructions for shareholders voting electronically are as under:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-into NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial

password', you need to enter the 'initial password' and the system will force you to change your password.

- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 are given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".

3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cspkrai@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently. Further, the Members who have cast their vote electronically shall not be allowed to vote again at the Meeting. In case of any query pertaining to e-voting, please visit Help & FAQ's section available at www.evotingindia.com.

The voting rights of the Members shall be in proportion to the paid-up value of their shares in the equity capital of the Company as on the cut-off date for e-voting, being Thursday; December 23, 2021.

The Board of Directors has appointed **Mr. P.K. Rai, Practicing Company Secretary as a Scrutinizer** to scrutinize the e-voting process in a fair and transparent manner.

The Scrutinizer shall within a period not exceeding three (3) working days hours from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the

employment of the Company and will make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the meeting.

The Results on resolutions shall be declared at or after the Annual General Meeting of the Company and the resolutions will be deemed to be passed on the Annual General Meeting date subject to receipt of the requisite number of votes in favour of the Resolutions.

The Results declared along with the Scrutinizer's Report(s) shall be communicated to BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) within 48 hours of conclusion of its General Meeting and will be available on the website of the Company, www.sanwariaconsumer.com and on exchange website.

II. Please note that the Members who have exercised their right to vote by electronic means shall not be eligible to vote by way of poll at the Meeting. If a Member casts vote by both the modes, then votes cast through e-voting shall prevail and voting at the Meeting will be treated invalid. The voting rights of the Members shall be in proportion to their shares of the paid-up Equity Share Capital of the Company as on the Cut-off date of December 23, 2021.

III. The poll process shall be conducted and report thereon will be prepared in accordance with Section 109 of the Companies Act, 2013 read with the relevant Rules. In such an event, votes cast under Poll taken together with the votes cast through e-voting shall be counted for the purpose of passing of resolution(s).

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to compliance@sanwariaconsumer.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to compliance@sanwariaconsumer.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at compliance@sanwariaconsumer.com. The same will be replied by the company suitably.

**ANNEXURE TO THE NOTICE OF ANNUAL GENERAL MEETING
EXPLANATORY STATEMENT AS REQUIRED BY SECTION 102 OF THE COMPANIES ACT, 2013**

Item No. 2

Disclosure relating to a Director retiring by rotation pursuant to the provisions of the Act and Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'):

Name	Satish Agrawal
Date of Birth	January 28, 1963
Date of Appointment	April 22, 1991
Qualifications	Graduate
Experience in specific functional area	Procurement
Directorship held in other Companies	2 Companies
Particulars of Committees Chairmanship/ Membership in other Companies	NIL
No. of equity shares held in the Company	24000
Disclosure of relationships between directors inter se	Brother of Directors i.e. Mr. Gulab Chand Agrawal, Mr. Anil Agrawal & Mr. Ashok Kumar Agrawal

All the Directors except for the Independent Directors are concerned or interested in the aforesaid resolution, financially or otherwise.

The Board Recommends the ordinary Resolution set out at Item No. 2 of the Notice for approval by the members of the Company.

Sd/-
GAUTAM MITTAL
IP Regn No. IBBI/IPA-001/IP-P01331/2018-19/12058
Resolution Professional in the matter of Sanwaria Consumer Limited
Email id: sanwaria@aaainsolvency.com

For Sanwaria Consumer Limited
CIN: L15143MP1991PLC006395

Registered Office:
Office Hall No.1, 1st Floor, Metro Walk, Bittan Market Bhopal-462016 (M.P.)

December 08, 2021
Bhopal (M.P.)

SANWARIA CONSUMER LIMITED

CIN: L15143MP1991PLC006395

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Regd. Office: Office Hall No.1, 1st Floor, Metro Walk, Bittan Market Bhopal-462016

Phone: 0755-4294878; Fax: 0755-4295038;

Email: compliance@sanwariaconsumer.com;Website: www.sanwariaconsumer.com**Attendance Slip**

Members attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting venue.

Name of the Member(s) (In block letters).....

Name of the Proxy, if any (In block letters)

Folio No.	
No. of Shares	

I hereby record my presence at the 30th Annual General Meeting of the Company at Office Hall No.1, 1st Floor, Metro Walk, Bittan Market Bhopal-462016 (M.P.) on Friday, 31st December, 2021 at 12.00 P.M.

Signature of the Shareholder or Proxy.....

1) Only members or the Proxy holder can attend the meeting.

2) Member/Proxy Holder should bring his/ her copy of Annual Report for reference at the meeting.

SANWARIA CONSUMER LIMITED

CIN: L15143MP1991PLC006395

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Regd. Office: Office Hall No.1, 1st Floor, Metro Walk, Bittan Market Bhopal-462016

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Email: compliance@sanwariaconsumer.com;

Website: www.sanwariaconsumer.com

Form MGT-11**Proxy form****[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

Name of the member(s):
Registered address:
E-mail Id:.....Folio No/ Client Id:

I/ We, being the member (s) of shares of the above named company, hereby appoint

1. Name:.....

Address:.....

Email Id:.....Signature:.....or failing him/her.

2. Name:.....

Address:.....

Email Id:.....Signature:.....or failing him/her.

as my/our proxy to attend and vote (on a poll) for me / us and on my/ our behalf at the 30th Annual General Meeting of the Company to be held at the Registered Office of the Company at Office Hall No.1, 1st Floor, Metro Walk, Bittan Market Bhopal-462016 (M.P.), on Friday, 31st December, 2021 at 12.00 P.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

	Description	For*	Abstain	Against*
1.	To adopt Financial Statements, etc. for the financial year ended 2020-2021.			
2.	To re-appoint Shri. Satish Agrawal as Director			
3.	To fix the Audit fees of statutory auditors for the FY 2021-2022			

Signed this day of 2021

Signature of Shareholder.....

Signature of Proxy.....

Affix Revenue Stamp

Notes:

- *Please put a 'tick' in the Box in the appropriate column against the respective resolutions. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
- A Proxy need not be a Member of the Company. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as proxy on behalf of not more than fifty Members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as proxy for any other Member.
- This form of Proxy, to be effective, should be deposited at the Registered Office of the Company at Office Hall No.1, 1st Floor, Metro Walk, Bittan Market Bhopal (M.P.)-462016 not later than FORTY-EIGHT HOURS before the commencement of the aforesaid meeting.

SANWARIA CONSUMER LIMITED

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Regd. Office: Office Hall No.1, 1st Floor, Metro Walk, Bittan Market Bhopal-462016

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Email: compliance@sanwariaconsumer.com;

Website: www.sanwariaconsumer.com

CIN: L15143MP1991PLC006395

Registration of email address for future communication

Name of the Shareholder (s) (In Block Letters) -----

Registered Address -----

E-mail Id -----

Registered Folio No. -----

Signature -----

ROUTE MAP OF SANWARIA CONSUMER LIMITED

