

# CROISSANCE LIMITED

To,

Date: 28.01.2025

BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

Dear Sir,

**Sub: Revised outcome of Board Meeting under Regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015.**

**Unit: Croissance Limited (Scrip code: 531909)**

With reference to the subject cited, this is to inform to the exchange that meeting of the Board of Directors of **Croissance Limited** was held on Thursday, the 14<sup>th</sup> day of November, 2024 at 05.00 P.M. at the registered office of the Company the Board has considered and approved Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter and Half-year ended 30<sup>th</sup> September, 2024 and Limited Review Report (Standalone & Consolidated) for the Quarter and Half-year ended 30<sup>th</sup> September, 2024.

The meeting of the Board of Directors concluded at 12:00 A.M

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
**For Croissance Limited**

**Amaresh Rao Gaikwad**  
**Whole-time Director**  
**(DIN: 06824486)**

306, 1st Floor, 17th Cross, 2<sup>nd</sup> Block,  
RT Nagar, Bengaluru 560032, Karnataka  
Ph: +91 80 23330019  
W: www.croissance-group.com  
E: support@croissance-group.com  
CIN No: L55100KA1994PLC103470

CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)

CIN : L55100KA1994PLC103470

306, 1st Floor, 17th Cross, 2nd Block, RT Nagar, Bengaluru 560032, Karnataka

Standalone Un-Audited Results For The Second Quarter And Half Year Ended 30th September 2024

Sl.No.	Particulars	(Rupees in lakhs except earning per share)					
		3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date Figures for Current Period Ended	Year to Date Figures for previous Period Ended	Previous Financial Year Ended
		Un-audited 30.09.2024	Un-audited 30.06.2024	Un-audited 30.09.2023	Un-audited 30.09.2024	Un-audited 30.09.2023	Audited 31.03.2024
I	Revenue from operations	-	-	15.78	-	55.80	66.30
II	Other Income	13.00	10.47	-	23.47	4.25	0.79
III	<b>Total Revenue (I+II)</b>	<b>13.00</b>	<b>10.47</b>	<b>15.78</b>	<b>23.47</b>	<b>60.05</b>	<b>67.09</b>
IV	<b>Expenses</b>						
a	Cost of materials	-	-	-	-	36.70	38.02
b	Purchase of stock in trade	-	-	-	-	-	-
c	Changes in inventories of finished goods	-	-	-	-	-	-
	Changes in inventories of work in progress and stock in trade	-	-	-	-	-	-
d	Employee benefit expenses	10.00	-	1.55	10.00	4.56	-
e	Finance Costs	-	-	-	-	-	-
f	Depreciation and amortization	-	-	-	-	-	-
g	Other expenses	19.30	9.78	6.29	30.99	7.81	19.83
	<b>Total Expenses (IV)</b>	<b>29.30</b>	<b>9.78</b>	<b>7.84</b>	<b>40.99</b>	<b>49.07</b>	<b>57.85</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>-16.30</b>	<b>0.69</b>	<b>7.94</b>	<b>-17.52</b>	<b>10.98</b>	<b>9.24</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>-16.30</b>	<b>0.69</b>	<b>7.94</b>	<b>-17.52</b>	<b>10.98</b>	<b>9.24</b>
VIII	<b>Tax expense</b>						
	Current tax	-	-	-	-	0.79	2.40
	MAT credit	-	-	-	-	-	-
IX	<b>Profit/(loss) for the period from continuing operations (VII-VIII)</b>	<b>-16.30</b>	<b>0.69</b>	<b>7.94</b>	<b>-17.52</b>	<b>10.19</b>	<b>6.84</b>
X	<b>Profit and loss from discontinuing operations</b>						
XI	<b>Tax expense of discontinuing operations</b>						
XII	<b>Profit/(loss) from Discontinuing operations (after tax) (X-XI)</b>						
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>-16.30</b>	<b>0.69</b>	<b>7.94</b>	<b>-17.52</b>	<b>10.19</b>	<b>6.84</b>
XIV	<b>Other Comprehensive Income :</b>						
A.	Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-	-	-
B.	Fair Value Adjustment through Other Comprehensive Income	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>-16.30</b>	<b>0.69</b>	<b>7.94</b>	<b>-17.52</b>	<b>10.19</b>	<b>6.84</b>
XVI	<b>Paid up Equity Share Capital (face value Rs. 1/- each)</b>	<b>685.48</b>	<b>685.48</b>	<b>685.48</b>	<b>685.48</b>	<b>685.48</b>	<b>685.48</b>
XVII	Earnings per equity share (for continuing operation)						
	(a) Basic	-0.02	0.00	0.01	-0.03	0.01	0.01
	(b) Diluted	-0.02	0.00	0.01	-0.03	0.01	0.01
XVIII	Earnings per equity share (for discontinuing operation)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XIX	Earnings per equity share (for continuing and discontinuing operation)						
	(a) Basic	-0.02	0.00	0.01	-0.03	0.01	0.01
	(b) Diluted	-0.02	0.00	0.01	-0.03	0.01	0.01

**Notes :**

- The above Un-Audited financial results for the second Quarter and Half year 30th September, 2024 as recommended by the Audit Committee were approved by the Board of Directors.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with the relevant provisions.
- There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that any segment is reportable.
- Previous period figures regrouped, wherever necessary.

**For and on behalf of the Board**

AMARESH  
RAO  
GAIKWAD

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AMARESH RAO  
GAIKWAD  
Date: 2024.11.14  
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Amaresh Rao Gaikward  
Whole Time Director  
DIN: 06824486

Date: 14-11-2024  
Place: Bengaluru

CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)			
CIN : L55100KA1994PLC103470			
306, 1st Floor, 17th Cross, 2nd Block, RT Nagar, Bengaluru 560032, Karnataka			
Standalone Unaudited Statement of Assets and Liabilities			
(Amount Rs.in Lakhs)			
	Particulars	As at Sep 30, 2024 Unaudited	As at March 31,2024 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Property, plant and equipment	-	-
	(b) Other Intangible assets	-	-
	(c) Right of Use Asset	-	-
	(d) Financial assets		
	(i) Investments	-	-
	(ii) Loans	975.80	721.18
	(iii) Other financial assets	-	-
	(e) Other non-current assets	-	-
	<b>Total Non-current Assets</b>	<b>975.80</b>	<b>721.18</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial assets	-	-
	(i) Trade receivables	381.01	134.55
	(ii) Contract Assets	-	-
	(ii) Cash and cash equivalents	0.30	63.41
	(iii) Other bank balance	-	-
	(v) Loans	-	-
	(iv) Other financial assets	-	-
	(c) Current tax assets (Net)	-	-
	(d) Other current assets	5.81	5.81
	<b>Total Current Assets</b>	<b>387.13</b>	<b>203.77</b>
	<b>Total Assets</b>	<b>1,362.93</b>	<b>924.95</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	685.48	685.48
	(b) Other Equity	80.83	99.96
	<b>Total Equity</b>	<b>766.31</b>	<b>785.44</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3.50	3.50
	(ia) Lease liabilities	-	-
	(b) Provisions	-	-
	<b>Total Non-current Liabilities</b>	<b>3.50</b>	<b>3.50</b>
	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ia) Lease liabilities	-	-
	(ii) Trade payables	41.48	75.48
	(ii) Other financial liabilities	-	-
	(b) Provisions	5.90	0.79
	(c) Contract Liabilities	-	-
	(d) Current Tax Liabilities	28.19	28.19
	Other current liabilities	517.55	31.55
	<b>Total Current Liabilities</b>	<b>593.12</b>	<b>136.01</b>
	<b>Total Liabilities</b>	<b>596.62</b>	<b>139.51</b>
	<b>Total Equity and Liabilities</b>	<b>1,362.93</b>	<b>924.95</b>
Notes:			
Figures for the previous year/period have been regrouped/recasted wherever necessary to conform to the current year/ period of presentation.			
<b>Date: 14-11-2024</b>		<b>For and on behalf of the Board</b>	
<b>Place: Bengaluru</b>		AMARESH RAO GAIKWAD <small>Digitally signed by AMARESH RAO GAIKWAD Date: 2024.11.14 23:59:35 +05'30'</small>	
		Amaresh Rao Gaikwad Director DIN: 06824486	

**CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)**  
**CIN : L55100KA1994PLC103470**  
**306, 1st Floor, 17th Cross, 2nd Block, RT Nagar, Bengaluru 560032, Karnataka**  
**Standalone Unaudited Statement of Cash flows for the half year ended September 30, 2024**  
**Amount in INR Lakhs**

S. No.	Particulars	Six months ended 30th September, 2024		Six months ended 30th September, 2023	
		Amount	Amount	Amount	Amount
<b>A</b>	<b>Net profit / (loss) before tax</b>		-17.52		10.98
	<b>Adjustment for :</b>				
	Interest income				
	Depreciation and Amortisation				
	Forex gain				
	Interest expense				
	Other Non-Operating Incomes/Expenses	-			
	<b>Operating profit before working capital changes</b>	-	<b>-17.52</b>	-	<b>10.98</b>
	<b>Adjustments for:</b>				
	Increase / (Decrease) in other non-current financial liabilities				
	Increase / (Decrease) in long term provisions				
	Increase / (Decrease) in Trade payables	-34.00		-57.62	
	Increase / (Decrease) in other current financial liabilities				
	Increase / (Decrease) in short term provisions	3.50			
	Increase / (Decrease) in other current liabilities	486.00			
	Increase / (Decrease) in other payable				
	(Increase) / Decrease in Inventories				
	(Increase) / Decrease in Trade receivables	-246.46		52.20	
	(Increase) / Decrease in Other Receivables			-2.20	
	(Increase) / Decrease in Loans-Current				
	(Increase) / Decrease in other current financial asset				
	(Increase) / Decrease in other current assets				
	(Increase) / Decrease in other current tax assets				-7.62
	<b>Net cash generated from/(used in) operating activities</b>		<b>209.03</b>		<b>3.36</b>
	Direct taxes paid	-	-		-
	<b>Net Cash(used in)/generated from Operating Activities</b>		<b>191.51</b>		<b>3.36</b>
<b>B</b>	<b>Cash flow from investing activities</b>				
	Interest received				-
	Purchase of Property, plant and equipment				-
	Purchase of Other Intangible Assets				-
	Proceeds from sale of fixed assets				-
	Advances given		-254.62		
	<b>Net cash (used in)/generated from investing activities</b>	-	<b>-254.62</b>	-	-
<b>C</b>	<b>Cash flow from financing activities</b>				
	Proceeds/(Repayment) from long term borrowings			3.50	
	Lease Payments (Principle Payment)				
	Lease Payments (Interest Payment)				
	Advances given			-7.14	
	<b>Net cash (used in)/generated from financing activities</b>	-			<b>-3.64</b>
	<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>		<b>-63.11</b>		<b>-0.28</b>
	<b>Cash and cash equivalents as at the beginning of the year</b>		63.41		0.40
	<b>Cash and cash equivalents as at the end of the year</b>		<b>0.30</b>		<b>0.12</b>

**For and on behalf of the Board**

AMARESH RAO Digitally signed by  
AMARESH RAO GAIKWAD  
Date: 2024.11.15 00:00:21  
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GAIKWAD

**Amaresh Rao Gaikwad**

Whole Time Director

DIN: 06824486

Place: Bengaluru

Date: 14-11-2024

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

To,  
The Board of Directors  
Croissance Limited,  
Bangalore.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("The Statement"), of Croissance Limited ("the Company") for the quarter ended September 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 Regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ( "Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations and Disclosure Requirements including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For YCRJ & Associates,**  
Chartered Accountants  
Registration No: 006927S



**CA. Nataraj V Angadi**  
Partner  
M No: 204729  
UDIN: 24204729BKGKFH2100  
Place: Bangalore  
Date: 14-11-2024

CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)

CIN : L55100KA1994PLC103470

306, 1st Floor, 17th Cross, 2nd Block, RT Nagar, Bengaluru 560032, Karnataka

Consolidated Un-Audited Results For The Second Quarter And Half Year Ended 30th September 2024

Sl.No.	Particulars	(Rupees in lakhs except earning per share)					
		3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date Figures for Current Period Ended	Year to Date Figures for previous Period Ended	Previous Financial Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
I	Revenue from operations	-	-	15.78	-	55.80	66.30
II	Other Income	13.00	10.47	-	23.47	4.25	0.79
III	<b>Total Revenue (I+II)</b>	<b>13.00</b>	<b>10.47</b>	<b>15.78</b>	<b>23.47</b>	<b>60.05</b>	<b>67.09</b>
IV	<b>Expenses</b>						
a	Cost of materials	-	-	-	-	36.70	38.02
b	Purchase of stock in trade	-	-	-	-	-	-
c	Changes in inventories of finished goods	-	-	-	-	-	-
	Changes in inventories of work in progress and stock	-	-	-	-	-	-
d	Employee benefit expenses	10.00	-	1.55	10.00	4.56	-
e	Finance Costs	-	-	-	-	-	-
f	Depreciation and amortization	-	-	-	-	-	-
g	Other expenses	19.30	9.78	6.29	30.99	7.81	19.83
	<b>Total Expenses (IV)</b>	<b>29.30</b>	<b>9.78</b>	<b>7.84</b>	<b>40.99</b>	<b>49.07</b>	<b>57.85</b>
V	<b>Profit/(loss) before exceptional items and tax (</b>	<b>-16.30</b>	<b>0.69</b>	<b>7.94</b>	<b>-17.52</b>	<b>10.98</b>	<b>9.24</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>-16.30</b>	<b>0.69</b>	<b>7.94</b>	<b>-17.52</b>	<b>10.98</b>	<b>9.24</b>

<b>VIII</b>	<b>Tax expense</b>						
	Current tax	-	-	-	-	0.79	2.40
	MAT credit	-	-	-	-	-	-
<b>IX</b>	<b>Profit/(loss) for the period from continuing operations</b>	<b>-16.30</b>	<b>0.69</b>	<b>7.94</b>	<b>-17.52</b>	<b>10.19</b>	<b>6.84</b>
<b>X</b>	<b>Profit and loss from discontinuing operations</b>		-	-	-	-	-
<b>XI</b>	<b>Tax expense of discontinuing operations</b>	-	-	-	-	-	-
<b>XII</b>	<b>Profit/(loss) from Discontinuing operations (after tax)</b>	-	-	-	-	-	-
<b>XIII</b>	<b>Profit/(loss) for the period (IX+XII)</b>	<b>-16.30</b>	<b>0.69</b>	<b>7.94</b>	<b>-17.52</b>	<b>10.19</b>	<b>6.84</b>
<b>XIV</b>	<b>Other Comprehensive Income :</b>						
<b>A.</b>	Items that will not be reclassified to profit or loss (revaluation surplus, etc.)	-	-	-	-	-	-
<b>B.</b>	Fair Value Adjustment through Other Comprehensive Income	-	-	-	-	-	-
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+A+B)</b>	<b>-16.30</b>	<b>0.69</b>	<b>7.94</b>	<b>-17.52</b>	<b>10.19</b>	<b>6.84</b>
<b>XVI</b>	<b>Paid up Equity Share Capital (face value Rs. 1/-)</b>	<b>685.48</b>	<b>685.48</b>	<b>685.48</b>	<b>685.48</b>	<b>685.48</b>	<b>685.48</b>
<b>XVII</b>	<b>Earnings per equity share (for continuing operation)</b>						
	(a) Basic	-0.02	0.00	0.01	-0.03	0.01	0.01
	(b) Diluted	-0.02	0.00	0.01	-0.03	0.01	0.01
<b>XVIII</b>	<b>Earnings per equity share (for discontinuing operation)</b>						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
<b>XIX</b>	<b>Earnings per equity share (for continuing and discontinuing operation)</b>						
	(a) Basic	-0.02	0.00	0.01	-0.03	0.01	0.01
	(b) Diluted	-0.02	0.00	0.01	-0.03	0.01	0.01

**Notes :**

- 1 The above Un-Audited financial results for the second Quarter and Half year 30th September, 2024 as recommended by the Audit Committee were approved by the Board of Directors in their meeting held on 14th November, 2024.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.



- 3 There are no reportable segments , which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- 4 Previous period figures regrouped, wherever necessary.

Date: 14-11-2024  
Place: Bengaluru

**For and on behalf of the Board**

AMARESH  
RAO  
GAIKWAD

Digitally signed by  
AMARESH RAO  
GAIKWAD  
Date: 2024.11.15  
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**Amaresh Rao Gaikward**

Whole Time Director

DIN: 06824486

**CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)**

CIN : L55100KA1994PLC103470

306, 1st Floor, 17th Cross, 2nd Block, RT Nagar, Bengaluru 560032, Karnataka

<b>Consolidated Unaudited Statement of Assets and Liabilities</b>			
<b>Particulars</b>		<b>(Amount Rs.in Lakhs)</b>	
		<b>As at Sep 30, 2024 Unaudited</b>	<b>As at March 31,2024 Audited</b>
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Property, plant and equipment	-	-
	(b) Other Intangible assets	-	-
	(c) Right of Use Asset	-	-
	(d) Financial assets		
	(i) Investments	-	-
	(ii) Loans	975.80	721.18
	(iii) Other financial assets	-	-
	(e) Other non-current assets	-	-
	<b>Total Non-current Assets</b>	<b>975.80</b>	<b>721.18</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial assets	-	-
	(i) Trade receivables	381.01	134.55
	(ii) Contract Assets	-	-
	(ii) Cash and cash equivalents	0.30	63.41
	(iii) Other bank balance	-	-
	(v) Loans	-	-
	(iv) Other financial assets	-	-
	(c) Current tax assets (Net)	-	-
	(d) Other current assets	5.81	5.81
	<b>Total Current Assets</b>	<b>387.13</b>	<b>203.77</b>
	<b>Total Assets</b>	<b>1,362.93</b>	<b>924.95</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	685.48	685.48
	(b) Other Equity	80.83	99.96
	<b>Total Equity</b>	<b>766.31</b>	<b>785.44</b>

<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3.50	3.50
	(ia) Lease liabilities	-	
	(b) Provisions	-	
	<b>Total Non-current Liabilities</b>	<b>3.50</b>	<b>3.50</b>
	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	-	
	(ia) Lease liabilities	-	
	(ii) Trade payables	41.48	75.48
	(ii) Other financial liabilities		
	(b) Provisions	5.90	0.79
	(c) Contract Liabilities	-	
	(d) Current Tax Liabilities	28.19	28.19
	Other current liabilities	517.55	31.55
	<b>Total Current Liabilities</b>	<b>593.12</b>	<b>136.01</b>
	<b>Total Liabilities</b>	<b>596.62</b>	<b>139.51</b>
	<b>Total Equity and Liabilities</b>	<b>1,362.93</b>	<b>924.95</b>

Notes:

Figures for the previous year/period have been regrouped/recasted wherever necessary to conform to the current year/ period of presentation.

**For and on behalf of the Board**

AMARESH RAO GAIKWAD  
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AMARESH RAO GAIKWAD  
Date: 2024.11.15 00:25:02  
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**Amaresh Rao Gaikwad**  
Whole Time Director  
DIN: 06824486

Date: 14-11-2024

Place: Bengaluru

**CROISSANCE LIMITED (Formerly Known as Swagruha Infrastructures Limited)**  
**CIN : L55100KA1994PLC103470**  
**306, 1st Floor, 17th Cross, 2nd Block, RT Nagar, Bengaluru 560032, Karnataka**  
**Consolidated Unaudited Statement of Cash flows for the half year ended September 30, 2024**  
**Amount in INR Lakhs**

S. No.	Particulars	Six months ended 30th September, 2024		Six months ended 30th September, 2023	
		Amount	Amount	Amount	Amount
<b>A</b>	<b>Net profit / (loss) before tax</b>		-17.52		10.98
	<b>Adjustment for :</b>				
	Interest income				
	Depreciation and Amortisation				
	Forex gain				
	Interest expense				
	Other Non-Operating Incomes/Expenses	-			
	<b>Operating profit before working capital changes</b>	-	<b>-17.52</b>	-	<b>10.98</b>
	<b>Adjustments for:</b>				
	Increase / (Decrease) in other non-current financial liabilities				
	Increase / (Decrease) in long term provisions				
	Increase / (Decrease) in Trade payables	-34.00		-57.62	
	Increase / (Decrease) in other current financial liabilities				
	Increase / (Decrease) in short term provisions	3.50			
	Increase / (Decrease) in other current liabilities	486.00			
	Increase / (Decrease) in other payable				
	(Increase) / Decrease in Inventories				
	(Increase) / Decrease in Trade receivables	-246.46		52.20	
	(Increase) / Decrease in Other Receivables			-2.20	
	(Increase) / Decrease in Loans-Current				
	(Increase) / Decrease in other current financial asset				
	(Increase) / Decrease in other current assets				
	(Increase) / Decrease in other current tax assets				-7.62
	<b>Net cash generated from/(used in) operating activities</b>		<b>209.03</b>		<b>3.36</b>
	Direct taxes paid	-	-		-
	<b>Net Cash(used in)/generated from Operating Activities</b>		<b>191.51</b>		<b>3.36</b>
<b>B</b>	<b>Cash flow from investing activities</b>				
	Interest received				-
	Purchase of Property, plant and equipment				-
	Purchase of Other Intangible Assets				-
	Proceeds from sale of fixed assets				-
	Advances given		-254.62		
	<b>Net cash (used in)/generated from investing activities</b>	-	<b>-254.62</b>	-	-
<b>C</b>	<b>Cash flow from financing activities</b>				
	Proceeds/(Repayment) from long term borrowings			3.50	
	Lease Payments (Principle Payment)				
	Lease Payments (Interest Payment)				
	Advances given			-7.14	
	<b>Net cash (used in)/generated from financing activities</b>	-			<b>-3.64</b>
	<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>		<b>-63.11</b>		<b>-0.28</b>
	<b>Cash and cash equivalents as at the beginning of the year</b>		63.41		0.40
	<b>Cash and cash equivalents as at the end of the year</b>		<b>0.30</b>		<b>0.12</b>

**For and on behalf of the Board**

AMARESH RAO  
GAIKWAD

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AMARESH RAO  
GAIKWAD  
Date: 2024.11.15  
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**Amaresh Rao Gaikwad**

Whole Time Director

DIN: 06824486

Place: Bengaluru  
Date: 14-11-2024

**Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results (pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015)**

To,  
The Board of Directors  
Croissance Limited,  
Bangalore.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Croissance Limited (hereinafter referred to as "Holding Company") and its Subsidiary (the Parent and its Subsidiaries together referred to as "the Group"), for the quarter ended 30th September 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

-Croissance Limited

Subsidiary:

-Delicieux Restaurants Private Limited – 85% Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. *Other Matters:*

a) The consolidated unaudited financial results include the unaudited financial results of M/s Delicieux Restaurants Private Limited, the subsidiary, whose interim financial information reflect total revenues (including other income) of Nil, total net Profit after tax of Nil for the quarter ended September 30, 2024, as considered in the consolidated unaudited financial results, which have been furnished to us by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of above subsidiary is based solely on the financial information provided by the Holding Company's management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters

**For YCRJ & Associates,**  
Chartered Accountants  
Registration No: 006927S



**CA. Nataraj V Angadi**  
Partner  
M No: 204729  
UDIN: 24204729BKGKFI7346  
Place: Bangalore  
Date: 14-11-2024