

Date: 22/09/2020

The Deputy General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Security Code: 500069

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001
Script Code: 10012048

Dear Sir,

Sub: Compliance under Regulation 30 & 47 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 & 47 of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper advertisement published in the Newspapers viz. Financial Express (English) & Duranta Barta (Bengali) informing about the Voting Results of 34th Annual General Meeting of the Company.

This is for your information & records.

Thanking You,

Yours Faithfully,
For BNK Capital Markets Limited

Rabindra Nath Mishra
CFO & Compliance Officer

An ISO 9001 : 2015 and ISO 27001 : 2015 COMPANY

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LOCKDOWN EFFECT**Industries adopt captive solar power to cut costs**

VIKAS SRIVASTAVA
Mumbai, September 21

FALLING REVENUES AND increasing electricity costs during the lockdown have forced a lot of companies to turn to solar to shift to captive solar power generation to cut down on the recurring cost of energy, according to major solar and grid services players. Many companies have virtually managed to reduce their electricity cost to as low as the fixed cost, and see the payback on their investments in 3-4 years, these sources said.

For consumers of 1 MW of electricity, companies may earn ₹27 lakh as electricity bill that gets reduced to ₹2 lakh or even less as they just pay the fixed cost component on thermal power, since the factories are still connected to the Grid.

Rahul Gupta, MD & CEO of Rays Experts, a major solar park developer in India, told FE their order book increased by over 2000 MW year-on-year in the April-June quarter. "The industry has realised the importance of captive solar power plants as saving a major recurring cost. 'Captive solar plants have turned out to be a really good business model.' Given the incentives offered by the government in states like Rajasthan and Gujarat, people are making a 20-25% IRR. The commercial tariff is around ₹9/kWh, while industrial tariff is around ₹7-7.5/kWh, which is very high and can be easily recovered by the companies," Gupta said.

According to Gupta, ex-



ports, the cost of installing a 1-MW solar power plant along with transmission cost is ₹4-5 lakhs per month for a 25-year life time frame. Since the companies do not have the luxury of space on the roofs, solar parks can help to build capacity and meet the entire requirement for companies as well as utilising resources from the solar park.

Purnil Goyal, founder & director of SunAlpura Energy, a rooftop solar EPC player, said: "We have done a 101 kwhp (kW) power plant for a school at Marine Lines in Mumbai where the clients invested ₹50 lakh and their electricity bill reduced from ₹24 lakh per year to ₹2 lakh. We have customised the plant in such a way that around 99% of the demand is met as is. The payback period in this case is less than three years."

Indian government has increased its focus on rooftop solar park and development of solar parks to meet its 100 GW target by 2022. India reached 5,953 MW of rooftop solar generation capacity at the end of June 2020 with 1,140 MW added since July last year, according to the latest data, which may be released by consultant Bridge To India.

"A chest of ours what we've closed to ₹1.6 crore on a rooftop solar plant in Rajkot has already saved ₹1.2 crore in one year which is reflecting in our books," he said.

India's oil minister

Fresh tender for ₹1,500-cr Vande Bharat project

FE BUREAU
New Delhi, September 21

THE RAILWAYS HAS floated a revised tender of semi-high-speed 14 Vande Bharat train sets after cancelling the previous one in which a Chinese company had participated.

This is the first big tender under revised DPMT norms of 'Atmanirbhar Bharat', which makes it mandatory to award at least 75% domestic components to local suppliers. The tender is for three-year propagation, control and other maintenance along with logistics for railsets.

The earlier tender allowed indigenous content of 50%, which was to be increased and revised in compliance with the new public procurement policy issued by the government.

These indigenous elements shall be manufactured at Integral Coach

Factory in Chennai, Rail Coach Factory in Kapurthala and Mumbai Coach Factory in Raeber.

The revised tender will be held on September 29 and the tender opening date is scheduled for November 17.

The ₹1,500-crore Vande Bharat project was taken over by the Railway Board, which had decided to float the tender after ICF failed three times to bid out the train set manufacturing contract. The last tender was floated on December 23, 2019, by the ICF and was opened on July 13 and finally discharged on June 1.

In the latest cancelled tender, Chinese state-owned CRRC Corporation, in a joint venture with an Indian firm, was among six companies in the race to bag the order. The company is a joint venture between China-based CRRC Yugu Electric Co and Gurugram-based Pioneer IFL-Med.

said. —PTI

CBI books dairy products firm directors over bank fraud

The CBI Monday conducted

searches at eight locations,

including the office of dairy

products manager and his

directors for allegedly chiselling

a Bank of India (BoI) loan

amounting to ₹1,400 crore,

causing a loss of over

₹1,400 crore, officials said.

The CBI has registered the

case against Kewali and his

directors Sanjay Dhiraj, Sidhant Gupta, Arun Vadey, and

others under the Prevention

of Corruption Act (POCA)

and the Prevention of

Money Laundering Act (PMLA).

They are accused of

misappropriating BoI funds

and giving preference to

their own interests over

those of BoI shareholders

and BoI customers.

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