



GUJARAT GAS

GGL/SEC/2020/803

4th August, 2020

To,

BSE Limited,
Phiroze Jijibhoy Tower,
Dalal Street, Mumbai

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Company Code: BSE-GUJGAS

Company Code: NSE-GUJGASLTD

Sub: Outcome of Board Meeting - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') together with Submission of Unaudited Standalone and Consolidated Financial Results for the Quarter ended on 30th June, 2020.

Dear Sirs/Madam,

We write to inform you that the Board of Directors of the Company at its meeting held today i.e. 4th August, 2020 has approved the Unaudited Standalone and Consolidated Financial Results for the Quarter ended on 30th June, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing the Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended on 30th June, 2020, Independent Auditors Review Report on Standalone and Consolidated Unaudited quarterly financial results for the quarter ended on 30th June, 2020.

The Board Meeting held today, commenced at 3:00 p.m. and concluded at 4:40 p.m.

We are also enclosing Performance Highlights of the first quarter ended on 30th June, 2020 (Q1 FY 21).

You are requested to take the above on record.

Thanking you,

For, Gujarat Gas Limited


For Sandeep Dave
Company Secretary



Page 1 of 1

GUJARAT GAS LIMITED (A GSPC Group Company – Government of Gujarat Undertaking) (Formerly known as GSPC Distribution Networks Limited)

Corporate Office : 2, Shanti Sadan Society, Near Parimal Garden, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

Tel.: +91-79-26462980, 26460095 **Fax :** +91-79-26466249

Registered Office : Gujarat Gas CNG Station, Sector-5/C, Gandhinagar - 382 006, Gujarat, India. Tel: +91-79-23264777, 23264999

Website : www.gujaratgas.com, www.gspcgroup.com **CIN :** L40200GJ2012SGC069118

Gujarat Gas Limited

Regd. Office: Gujarat Gas CNG Station , Sector-5/C, Gandhinagar-382006,
District: Gandhinagar, Gujarat.
Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118



GUJARAT GAS

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2020**

(₹ in Crores)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Un-audited	Audited	Un-audited	Audited
1	Revenue				
(a)	Revenue from operations	1,107.36	2,722.17	2,670.82	10,526.49
(b)	Other Income	14.89	18.88	22.48	83.66
	Total Income	1,122.25	2,741.05	2,693.30	10,610.15
2	Expenses				
(a)	Cost of materials consumed	729.20	2,026.29	1,952.06	7,881.62
(b)	Changes in inventories	0.53	0.14	0.11	0.16
(c)	Employee benefits expenses	42.59	40.57	46.42	175.36
(d)	Finance costs	40.10	42.00	50.95	192.17
(e)	Depreciation and Amortization expenses	82.25	80.49	77.85	317.98
(f)	Excise duty expense	24.44	55.54	56.21	226.15
(g)	Other expenses	124.86	172.97	149.53	608.93
	Total Expenses	1,043.97	2,418.00	2,333.13	9,402.37
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	78.28	323.05	360.17	1,207.78
4	Exceptional Items				
5	Profit/(Loss) Before Tax(3-4)	78.28	323.05	360.17	1,207.78
6	Tax expense :				
	Current Tax	19.21	75.29	110.64	294.25
	Deferred Tax	0.41	1.91	15.84	(279.79)
	Total Tax expenses	19.62	77.20	126.48	14.46
7	Net Profit after tax for the period (5 - 6)	58.66	245.85	233.69	1,193.32
8	Other Comprehensive Income (after tax)(OCI):				
(a)	Items that will not be reclassified to profit or (loss)	0.37	0.95	(3.92)	(5.01)
(b)	Income tax related to items that will not be reclassified to profit or (loss)	(0.09)	(0.19)	1.37	1.31
	Total Other Comprehensive Income (after tax) (OCI)	0.28	0.76	(2.55)	(3.70)
9	Total Comprehensive Income (after tax) (7+8)	58.94	246.61	231.14	1,189.62
10	Paid up Equity Share Capital (Face value of ₹ 2/- each)	137.68	137.68	137.68	137.68
11	Other Equity				3,152.94
12	Earnings Per Share in ₹ (Face Value of ₹ 2/- each) (not annualised for Quarter)				
(a)	Basic	0.85	3.57	3.39	17.33
(b)	Diluted	0.85	3.57	3.39	17.33

See accompanying note to the Financial Results

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 4th August, 2020 at Gandhinagar, Gujarat.
- These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards - Ind AS) Rules issued thereafter and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.

These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.

- The Company primarily operates in the segment of Natural Gas Business. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not applicable to the Company.



Gujarat Gas Limited

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GUJARAT GAS

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2020

- 4 The statutory auditors of the company have carried out limited review of the financial results for the quarter on 30th June, 2020 pursuant to regulation 33(c)(i) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder. The statutory auditors have expressed an unmodified review report.
- 5 The Company had adopted the option for concessional tax rate as permitted under section 115BAA of the Income Tax Act, 1961 with effect from quarter ended on 30th September, 2019. Therefore, income tax expenses for the Q1 of FY 2019-20 is not comparable to all period presented in above results.
- 6 Subsequent to the outbreak of Coronavirus (COVID-19) followed by countrywide lock down, the Company continued its uninterrupted supply of Natural Gas to its customers based on their requirement. The lockdown had an impact in the natural gas demand, mainly from Industrial and CNG customers. However, from May 2020, the demand has been gradually increasing in both industrial and CNG category and the current volume is around average volume of financial year 2019-20. The results of the company for quarter ended on 30th June, 2020 are not comparable with the corresponding quarters to that extent.

The Company has considered the possible effects of the pandemic on the carrying amount of current assets and assessed the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets.

The impact of the COVID 19 pandemic, if any, may be different from that estimated as at the date of approval of these financial results and company is continuously monitoring any material changes in such information and economic forecasts.

- 7 Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

For and on behalf of Board of Directors
Gujarat Gas Limited


Anil Mukim, IAS
Chairman

Place: Gandhinagar
Date : 4th August, 2020



Gujarat Gas Limited

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GUJARAT GAS

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2020**

(₹ in Crores)

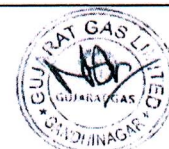
Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Un-audited	Audited	Un-audited	Audited
1	Revenue				
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(b)	Other Income	14.92	18.91	22.55	83.89
	Total Income	1,122.28	2,741.08	2,693.37	10,610.38
2	Expenses				
(a)	Cost of materials consumed	729.20	2,026.29	1,952.06	7,881.62
(b)	Changes in inventories	0.53	0.14	0.11	0.16
(c)	Employee benefits expenses	42.59	40.57	46.42	175.36
(d)	Finance costs	40.10	42.00	50.95	192.17
(e)	Depreciation and Amortization expenses	82.25	80.49	77.85	317.98
(f)	Excise duty expense	24.44	55.54	56.21	226.15
(g)	Other expenses	124.86	172.97	149.53	608.93
	Total Expenses	1,043.97	2,418.00	2,333.13	9,402.37
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	78.31	323.08	360.24	1,208.01
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) Before Tax(3-4)	78.31	323.08	360.24	1,208.01
6	Share of net profit of equity accounted investee	0.39	(0.96)	0.36	(0.03)
7	Profit/(Loss) Before Tax(5+6)	78.70	322.12	360.60	1,207.98
8	Tax expense :				
	Current Tax	19.22	75.29	110.65	294.30
	Deferred Tax	0.41	(3.63)	15.91	(285.14)
	Total Tax expenses	19.63	71.66	126.56	9.16
9	Net Profit after tax for the period (7 - 8)	59.07	250.46	234.04	1,198.82
10	Other Comprehensive Income (after tax)(OCI):				
(a)	Items that will not be reclassified to profit or (loss)	0.37	0.95	(3.92)	(5.01)
(b)	Income tax related to items that will not be reclassified to profit or (loss)	(0.09)	(0.19)	1.37	1.31
(c)	Share of Other comprehensive income of equity accounted investee	(0.05)	(0.03)	(0.04)	(0.05)
	Total Other Comprehensive Income (after tax) (OCI)	0.23	0.73	(2.59)	(3.75)
11	Total Comprehensive Income (after tax) (9+10)	59.30	251.19	231.45	1,195.07
12	Paid up Equity Share Capital (Face value of ₹ 2/- each)	137.68	137.68	137.68	137.68
13	Other Equity				3,179.67
14	Earnings Per Share in ₹ (Face Value of ₹ 2/- each) (not annualised for Quarter)				
(a)	Basic	0.86	3.64	3.40	17.41
(b)	Diluted	0.86	3.64	3.40	17.41

See accompanying note to the Financial Results

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 4th August, 2020 at Gandhinagar, Gujarat.
- These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards - Ind AS) Rules issued thereafter and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.

These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.
- The Company primarily operates in the segment of Natural Gas Business. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not applicable to the Company.



Gujarat Gas Limited

Regd. Office: Gujarat Gas CNG Station, Sector-5/C, Gandhinagar-382006,
District: Gandhinagar, Gujarat.
Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118



GUJARAT GAS

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020

- 4 The statutory auditors of the company have carried out limited review of the financial results for the quarter on 30th June, 2020 pursuant to regulation 33(c)(i) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder. The statutory auditors have expressed an unmodified review report.
- 5 The Company had adopted the option for concessional tax rate as permitted under section 115BAA of the Income Tax Act, 1961 with effect from quarter ended on 30th September, 2019. Therefore, income tax expenses for the Q1 of FY 2019-20 is not comparable to all period presented in above results.
- 6 Subsequent to the outbreak of Coronavirus (COVID-19) followed by countrywide lock down, the Company continued its uninterrupted supply of Natural Gas to its customers based on their requirement. The lockdown had an impact in the natural gas demand, mainly from Industrial and CNG customers. However, from May 2020, the demand has been gradually increasing in both industrial and CNG category and the current volume is around average volume of financial year 2019-20. The results of the company for quarter ended on 30th June, 2020 are not comparable with the corresponding quarters to that extent.

The Company has considered the possible effects of the pandemic on the carrying amount of current assets and assessed the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets.

The impact of the COVID 19 pandemic, if any, may be different from that estimated as at the date of approval of these financial results and company is continuously monitoring any material changes in such information and economic forecasts.

- 7 The Consolidated Financial Statements of the company represents consolidation of Financial Statements of Guj Info Petro Limited (GIPL), an associate company and Gujarat Gas Limited Employees Welfare Stock Option Trust (ESOP Trust), a 100% sole controlled entity in accordance with IND AS.
1. Investment in associate has been accounted for using Equity Method in accordance with Ind AS 28 - Investments in Associates and Joint Ventures.
 2. The company controls the trust as per the requirements of Ind AS 110 - Consolidated Financial Statements. Accordingly, the same has been consolidated as a 100 % sole controlled entity.

- 8 The associate company, Guj Info Petro Limited (GIPL), has received a letter from the Department of Telecommunications (DoT) asking to comply the Hon'ble Supreme Court judgment dated 24th October 2019 on definition of Adjusted Gross Revenue (AGR) for the purpose of determining the license fees and asking to submit the audited AGR data pertaining to FY 2009-10 to FY 2013-14. GIPL has received another letter dated 15-02-2020 from DOT asking to pay dues of AGR Fees along with applicable interest, penalty and interest on penalty. Then, the GIPL has paid ₹ 5.00 Crores towards AGR dues as an ad-hoc payment under protest. GIPL has also made Government representation to Chairman DCC & Secretary, (Telecom) in this regards as well filed review petition before the Hon'ble Supreme Court. The Hon'ble Supreme Court vide its order dated 18th March, 2020 directed that no exercise of self-assessment / re-assessment to be done and dues which were placed before Supreme court have to be paid including interest and penalty as affirmed vide SC judgment dated 24th Oct, 2019. The Hon'ble Supreme Court vide its order dated 11th June, 2020 mentioned that it is apparent that the licenses are different and our judgment in this case could not have been made the basis for raising the demand against Public Sector Undertakings. Even otherwise, the Public Sector Undertakings are not in the actual business of providing mobile services to the general public. Further, the Hon'ble Supreme Court vide its order dated 18th June, 2020 observed that the Affidavit filed by the DoT has been considered wherein the Department has decided to withdraw the demands which constitute 96% of the demand and with respect to 4% other Public Sector Undertakings, the final decision shall be taken before the next date of hearing.

Since the GIPL has not received any demand notice from the DoT as on date and the matter being sub judice, there is no crystallized liability with regards to AGR matter. Estimated liability of ₹ 27.93 Crores (Group's shares ₹ 13.95 Crores) for AGR dues that may arise under the above judgment is considered as contingent liability.

- 9 Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

For and on behalf of Board of Directors
Gujarat Gas Limited

Anil Mukim, IAS
Chairman

Place: Gandhinagar
Date : 4th August, 2020



S R GOYAL & CO

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Gujarat Gas Limited.
Gandhinagar

1. We have reviewed the accompanying statement of standalone unaudited financial results of **GUJARAT GAS LIMITED** ("the Company") for the quarter ended on **30th June 2020** ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. In view of the Government imposed lockdown and travel restrictions, we have performed review procedures from remote location, on the basis of data supplied electronically by

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the management on online platform and scan copies of key records, documents, management approvals, estimates, assumptions and other information's.

We have relied on Management Assurance of the authenticity, completeness and accuracy of these records electronically submitted to us and have performed additional review procedures to satisfy ourselves that these records are appropriate to belief that relevant disclosure requirements have been met and it does not contain any material misstatement.

Our conclusion is not modified in respect of this matter.

For S. R. Goyal & Co.
Chartered Accountants
FRN No. 001537C

AJAY
KUMAR
ATOLIA

Digitally signed by AJAY KUMAR ATOLIA
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Date: 2020.08.04 16:02:56 +05'30'

Place: Jaipur
Date: 04/08/2020
UDIN: 20077201AAAAFC1071

A.K. Atolia
(Partner)
M.No. - 077201

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CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors Of
Gujarat Gas Limited
Gandhinagar

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **GUJARAT GAS LIMITED** ("the Holding Company") comprising Gujarat Gas Limited Employee Stock Option Welfare Trust (Controlled Trust) and Guj Info Petro Limited (Associate of the Holding company) (collectively referred to as "the Group") for the quarter ended on 30th June 2020, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circular issued by the SEBI from time to time. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2019 and for the preceding quarter ended March 31, 2020 as reported in these financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, including relevant circular issued by the SEBI from time to time and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Phone :0141-4041300, 4041301, 2362363,2362365 Fax : (91-141)2362487
e-mail:srgoyal@srgoyal.com * ajay@srgoyal.com * website : www.srgoyal.com

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We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable

4. The Statement includes the results of the following entities:
 - a) Gujarat Gas Limited Employee Stock Option Welfare Trust (Controlled Trust).
 - b) Guj Info Petro Limited (Associate Company).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one controlled trust included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 0.03 Crores, total net profit after tax of Rs.0.03 Crores and total comprehensive income of Rs. 0.03 Crores for the quarter ended June 30, 2020. Further, the consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 0.39 Crores and total comprehensive income of Rs.0.34 Crores for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results, in respect of one controlled trust and an associate company, whose interim financial results have not been reviewed by us. These interim financial statement have been reviewed by other auditors whose review reports has been furnished to us by the Management and our conclusion in so far as it relates to the amounts and disclosures included in respect of the controlled trust and an associates company, is based solely on the review reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.
7. In view of the Government imposed lockdown and travel restrictions, we have performed review procedures from remote location, on the basis of data supplied electronically by the

"SRG HOUSE" Plot No. 2, M.I.Road, Opp. Ganpati Plaza, JAIPUR – 302 001
Phone :0141-4041300, 4041301, 2362363,2362365 Fax : (91-141)2362487
e-mail:srgoyal@srgoyal.com * ajay@srgoyal.com * website : www.srgoyal.com

Performance Highlights of the first quarter ended on 30th June 2020 (Q1 FY21)

The Standalone Profit After Tax (PAT) for the current quarter was Rs. 58.66 crore as compared to Rs. 233.69 crore in the corresponding quarter previous year.

The company's total gas sales volume for the quarter was at 4.14 mmscmd. During the quarter, company commercialised 13 new CNG stations.

Detail of sales volume for current quarter is as under:

Sales Volumes (in mmscm)	Q1 FY21
Industrial	260
CNG	62
PNG – Domestic	52
PNG – Commercial	3
Total in mmscm	377

The company's gas sales volume has shown a robust recovery post lockdown. In industrial segment, the gas sales volume has fully recovered. The company is currently flowing total volume close to 9.5 mmscmd as against FY20 average sales of 9.44 mmscmd.

As of now, all the offices are functioning normally with highest standard of safety precautions. The Company currently has a comfortable liquidity position and continues to service its debt obligations.



Sajew Kumar