



SAMBANDAM SPINNING MILLS LIMITED UNIT-I

Registered Office : Kamaraj Nagar Colony, Salem 636 014. Tamil Nadu
(P) +91 427 2240790 (E) corporate@sambandam.com
website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

Ref :242 /SSML/CS/2023-24

12th August 2023

To
The Listing Department,
The Bombay Stock Exchange Ltd,
Floor No. 25, P.J.Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir,

Scrip Code : 521240 –

Sub : Proceedings of 49th AGM held today 12-08-2023 at 10.00 am

In accordance with Regulation 30, schedule III, Part A, Para A, Serial No.13 , the proceedings of 49th AGM is submitted herewith.

Thanking you,

Yours truly,

For Sambandam Spinning Mills Limited

**S.Natarajan
Company Secretary**

**An ISO 9001 / EMS : ISO 14001 / OHSMS : ISO 45001
OEKOTEX / ORGANIC : GOTS - GRS - OCS / BCI - Certified Company**



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GIST OF PROCEEDINGS OF THE 49TH ANNUAL GENERAL MEETING OF SAMBANDAM SPINNING MILLS LIMITED HELD ON SATURDAY 12TH AUGUST 2023

1. Date, time and venue of the Meeting :

The Annual General Meeting (AGM) of the Company is held today, Saturday, **12th AUGUST 2023** at 10.00 A.M through Other Audit Video means (OAVM) at the deemed venue for the AGM in the registered office of the Company situated at Kamaraj Nagar Colony, Salem – 636014.

2. Proceedings in brief :

- i) Company Secretary S.Natarajan made a introductory welcome address to all shareholders and all Directors.
 - ii) Thereafter Chairman and Managing Director Mr. S. Devarajan of the Company chaired the Meeting and announced that requisite quorum is present and called the Meeting to order.
 - iii) The Chairman welcomed the members present at the Meeting through OAVM. He made a brief speech to shareholders on the performance of the Company during the year 2022-23, Industry status and outlook for next year. He affirmed on the Good corporate governance being followed in the company within the ambit of statutory regulations . He also highlighted on sustainability measures for the business going forward . Further he informed that Company had taken all the efforts to enable the members to participate and vote on the items considered in the meeting.
3. He commended on Employees and Labour at all levels in the company and said all were cordial and fully supportive during the year and all employees cooperated fully during the post pandemic period by following all safety measures .He also said that bankers and customers were also very supportive during this crisis pandemic period .
 4. As a gratitude to those who supported the company , he whole heartedly thanked all employees, bankers to the company, all customers, Central Government and State Government who have supported the Company.
 5. After Chiarman’s speech Company secretary briefed to shareholders on the e-voting process that began at 9.15 a.m on 08.08.2023 and ended at 5.00 p.m on 11.08.2023
 6. Secretary , Further announced that all those members who did not vote earlier through remote e-voting may vote electronically during the course of the meeting.
 7. Company Secretary informed that the Board had appointed Mr. B. Kalyanasundaram, Practicing Company Secretary, to act as the Scrutinizer to scrutinize the remote e-voting and the votes cast during the meeting in a fair and transparent manner and he will provide a consolidated report.

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8. Thereafter he read through following item of business as set out in the Notice convening the AGM were presented through annual report for members consideration and approval :

Sl. No.	Resolutions
1.	ADOPTION OF FINANCIAL STATEMENTS AS ORDINARY RESOLUTION
2.	AUDIT FEES TO STATUTORY AUDITOR AS ORDINARY RESOLUTION
3.	APPOINTMENT OF RETIRING DIRECTOR – SRI J. SAKTHIVEL AS ORDINARY RESOLUTION
4.	APPOINTMENT OF RETIRING DIRECTOR - SRI D. NIRANJANKUMAR AS ORDINARY RESOLUTION
5.	RATIFICATION OF FEES PAYABLE TO COST AUDITOR AS ORDINARY RESOLUTION
6.	ACCEPTANCE OF FIXED DEPOSITS FROM MEMBERS OF THE COMPANY AS ORDINARY RESOLUTION

Company Secretary then called the names of those shareholders who have registered themselves to speak or ask questions pertaining to the agenda of the meeting one by one.

Clarifications were provided then and there by the Chairman to the questions/queries of the members. It was informed to the members that e-voting results will be declared within two working days from the conclusion of the meeting and briefed as follows.

1. The Company had provided remote e-voting facility to its members to cast votes electronically, for the item of business set out in the notice.
2. Further, the facility to vote on resolution through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.
3. The Company will separately intimate the results of e-voting to the stock exchanges and will be uploaded on the website of the Company.
4. The meeting concluded at 10.50 A.M on the same day.

For Sambandam Spinning Mills Limited

**S.Natarajan
Company Secretary**

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