

SHAH ENTERPRISE

Through E Mail

Date: 14.08.2019

To,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001

Dear Sir,

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Ref: Scrip Code: 539682 Scrip ID: SESL

We are sending herewith Disclosures under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find above in order and acknowledge the same.

Thanking You,

Yours Faithfully,

FOR SHAH ENTERPRISE
For, Shah Enterprise

AUTHORISED SIGNATORY

Encl: As above.

C.C.

To,

Compliance Officer

Sylph Education Solutions Ltd

Reg. Office Address: Second Floor, 448-D, Scheme No. 51, Sangam Nagar, Indore-452006,

Madhya Pradesh,

E mail: info@sylphedu.com

**Disclosures under Regulation 29(1) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Sylph Education Solutions Limited (BSE Security Code: 539682)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHAH ENTERPRISE		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	Number % w.r.t. total share/voting Capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	100000	0.67	0.67
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	00	00	00
c) Voting rights (VR) otherwise than by equity shares	00	00	00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category)	00	00	00
e) Total (a+b+c+d)	100000	0.67	0.67
Details of acquisition			
a) Shares carrying voting rights acquired	1000000	6.67	6.67
b) VRs acquired otherwise than by equity shares	00	00	00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	00	00	00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	00	00	00
e) Total (a+b+c+/-d)	1000000	6.67	6.67

For, Shah Enterprise
Sagan Chajera
Partner

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1100000	7.33	7.33
b) VRs otherwise than by equity shares	00	00	00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	00	00	00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	00	00	00
e) Total (a+b+c+d)	1100000	7.33	7.33
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off-Market/Transfer of Shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13.08.2019		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 15,00,00,000/- divided in to 1,50,00,000 Equity share of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 15,00,00,000/- divided in to 1,50,00,000 Equity share of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 15,00,00,000/- divided in to 1,50,00,000 Equity share of Rs. 10/- each.		

For SHAH ENTERPRISE
For, Shah Enterprise

 Authorised Signatory
Partner

Place: Ahmedabad
 Date:14.08.2019