



CIN No. : L24230GJ2011PLC064731

GST No. : 24AADCN5937D1ZM

NOVATEOR RESEARCH LABORATORIES LIMITED

(Innovative Cosmetic and Pharma Products)

Date: 14th November, 2023

To,
Department of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Board Meeting
BSE Code: 542771

Dear Sir,

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Tuesday, 14th November, 2023 at Registered office of the company, in that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the half year ended on 30th September, 2023.

We hereby enclose the following:

- I. Un-Audited Financial Results with cash flow statement (Standalone) for the half year ended on 30th September 2023.
- II. Limited Review Report on Un-audited Financial Results for the Half year ended on 30th September, 2023.

The Board Meeting commenced at 2:00 P.M. and concluded at 2:50 P.M.

Please take the information on record.

Thanking you,

Yours faithfully,

For, NOVATEOR RESEARCH LABORATORIES LIMITED

NAVDEEP MEHTA
Managing Director
DIN: 03441623

• **Reg. Office:**
1026 - Dev Atelier, Opp. Dev Aurum, Nr. Anand Nagar Circle,
Prahlanagar, Ahmedabad, Gujarat - 380015
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NOVATEOR RESEARCH LABORATORIES LIMITED

Address: 1026, Dev Atelier, Opp. Dev Auram, Anandnagar Cross Road, 100 Ft Road,
Prahladnagar, Ahmedabad 380015 Gujarat

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2023

Amt Rs. In Lacs

Particulars	30.09.2023 Unaudited	31.03.2023 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	483.42	483.42
(b) Reserves and Surplus	305.18	304.67
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	73.70	68.20
(b) Deferred Tax Liabilities (Net)	1.23	1.23
(c) Other Long Term Liabilities	0.00	0.00
(d) Long Term Provisions	0.00	0.00
(4) Current Liabilities		
(a) Short-Term Borrowings	35.00	17.53
(b) Trade Payables	36.79	18.16
(i) Total Outstanding dues of micro enterprises and small enterprises	0.00	0.00
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	36.79	18.16
(c) Other Current Liabilities	0.00	-5.23
(d) Short-Term Provisions	3.71	2.15
Total Equity & Liabilities	939.02	890.14
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	218.60	221.49
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments	0.99	0.99
(c) Deferred tax assets (net)		
(d) Long term loans and advances	-	-
(e) Other non-current assets	3.17	4.84
(2) Current Assets		
(a) Current investments	0.00	0.00
(b) Inventories	106.93	56.32
(c) Trade receivables	50.58	70.39
(d) Cash and cash equivalents	21.15	22.23
(e) Short-term loans and advances	18.75	18.84
(f) Other current assets	518.86	495.05
Total Assets	939.02	890.14

By order of the Board of Directors

For **NOVATEOR RESEARCH LABORATORIES LIMITED**

Navdeep Mehta
Managing Director
Din : 03441623
Place : Ahmedabad
Date: 10.11.2023



NOVATEOR RESEARCH LABORATORIES LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

Amt. Rs. In Lacs

PARTICULARS	Period Ended on 30.09.2023	Period Ended on 31.03.2023
A. Cash Flow from Operating Activity		
Profit and Taxation and Extra Ordinary Items	0.51	3.67
Add : Non Cash & Non Operating Expenses		
Depreciation	4.25	8.58
Interest Expenses	1.67	2.71
Preliminary Expenses Write Off	1.68	3.36
Operating Profit before Working Capital Changes	8.10	18.31
Adjustment for;		
(Increase) / Decrease in Inventory	(50.62)	(8.80)
(Increase) / Decrease in Debtors	19.81	(45.86)
(Increase) / Decrease in Other Current Assets	(23.80)	(169.28)
(Increase) / Decrease in Loans & Advances	0.08	(18.48)
(Increase) / Decrease in Trade Payable	18.62	(17.01)
(Increase) / Decrease in Current Liabilities	5.23	6.30
(Increase) / Decrease in Provisions	1.56	(4.45)
Cash Generated from Operation	(21.02)	(239.27)
Taxes Paid	0.00	0.12
Net Cash Flow from Operating Activities	(21.02)	(239.38)
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	2.89	123.67
(Increase) / Decrease in Investments & Accrued Interest Thereon	0.00	0.00
Interest Thereon	0.00	0.00
Net Cash Flow from Investing Activities	2.89	123.67
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	0.00	0.00
Proceeds from Securities Premium	0.00	0.00
Increase / (Decrease) in Long term Borrowings	15.35	54.07
(Increase) / Decrease in Long term Loans and Advance	1.68	14.51
Interest Expenses and others Revaluation Reserve	0.00	0.00
Net Cash Flow from Financing Activities	17.03	68.58
Net Increase / (Decrease) in Cash & Cash Equivalents	(1.08)	(47.14)
Opening Balance of Cash & Cash Equivalents	22.23	69.37
Closing Balance of Cash & Cash Equivalents	21.15	22.23
Net Increase / (Decrease) in Cash & Cash Equivalents	(1.08)	(47.14)

By order of the Board of Directors
For NOVATEOR RESEARCH LABORATORIES LIMITED

Managing Director
Navdeep Mehta
Din : 03441623



Date : 10.11.2023
Place: Ahmedabad

NOVATEOR RESEARCH LABORATORIES LIMITED

Address: 1026, Dev Atelier, Opp. Dev Auram, Anandnagar Cross Road, 100 Ft Road, Prahladnagar, Ahmedabad 380015 Gujarat
STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2023

(Amt Rs. In Lakh)

Sr. No	Particulars	Half Year Ended on 30/09/2023	Preceding Half Year Ended on 31/03/2023	Preceding Half Year Ended on 30/09/2022	Year Ended on 31/03/2023	Year Ended on 31/03/2022
		Unaudited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	35.69	43.84	82.17	126.01	74.19
II	Other Income	24.26	24.85	24.13	48.98	48.43
III	Total Revenue (I + II)	59.95	68.69	106.30	174.99	122.62
IV	Expenses :					
	Cost of materials consumed	54.11	31.89	66.36	98.25	57.78
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-23.45	-5.39	3.58	-1.81	-4.97
	Employee Benefit Expense	16.20	22.33	16.18	38.51	22.17
	Financial Costs	1.67	2.67	0.04	2.71	0.06
	Depreciation and Amortization Expense	4.25	4.25	4.33	8.58	8.65
	Other Expenses	6.66	9.63	15.17	24.80	17.76
	Total Expense	59.44	65.38	105.66	171.04	101.45
V	Profit before exceptional and extraordinary items and tax	0.51	3.31	0.64	3.95	21.17
VI	Exceptional Items	0.00	0.00	0.00	0.00	47.19
VII	Profit before extraordinary items and tax (V - VI)	0.51	3.31	0.64	3.95	-26.03
VIII	Extraordinary Items	0	0.00	0	0.00	0.00
IX	Profit before tax (VII - VIII)	0.51	3.31	0.64	3.95	-26.03
X	Tax expense :					
	(1) Current tax	0.00	0.12	0.00	0.12	0.26
	(2) Deferred tax	0.00	0.17	0.00	0.17	-3.45
XI	Profit(Loss) from the period from continuing operations	0.51	3.02	0.64	3.67	-22.84
	Less: Dividend	0	0.00		0.00	0.00
	Less: Tax on Dividend	0	0.00		0.00	0.00
XII	Balance carried Forward to Balance Sheet	0.51	3.02	0.64	3.67	-22.84
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	483.42	483.42	483.42	483.42	483.42
XIV	Reserves excluding revaluation reserves	275.02	274.51	271.25	274.51	270.61
XV	a)Earning per equity share before Exceptional items					
	(1) Basic	0.01	0.06	0.01	0.08	-0.47
	(2) Diluted	0.01	0.06	0.01	0.08	-0.47
	b)Earning per equity share after Exceptional items					
	(1) Basic	0.01	0.06	0.01	0.08	-0.47
	(2) Diluted	0.01	0.06	0.01	0.08	-0.47

Notes:

1) The Above Financial results for the half year ended on 30th September, 2023 & have been Prepared in accordance with Accounting Standard's as Prescribed under Section 133 of the companies act, 2013, read with Relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulation 2015.

2) The Company's business activity fall within a single primary business segment.

3) Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors
For NOVATEOR RESEARCH LABORATORIES LIMITED

Date : 10.11.2023
Place: Ahmedabad

Managing Director
Navdeep Mehta
DIN : 03441623



**To the Members of
Novateor Research Laboratories Ltd.,**

**Review report to the Board of Director's of Novateor Research
Laboratories Limited**

We have reviewed the accompanying statement of unaudited financial results of Novateor Research Laboratories Limited for the period ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, V J Maru & Associates
Chartered Accountants**



**Vanraj J Maru
Proprietor
Membership No. 0141899
FRN No. 0134788W
Date : 10.11.2023
UDIN : 23141899BGTGGS3974**

