

Date: 29<sup>th</sup> April, 2022

The General Manager,  
Corporate Relationship Dept.,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Scrip Code: 531548

The Secretary,  
National Stock Exchange of India Limited,  
Exchange plaza, 5<sup>th</sup> Floor,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai-400 051  
Symbol: SOMANYCERA

**Sub: Grant of Stock Options under the Employee Stock Option Plan – 2021 (“ESOP-2021”)**

Dear Sir/Madam,

In terms of provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant provisions of Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015, issued by the Securities and Exchange Board of India, we wish to inform that Nomination & Remuneration Committee of the Board Directors of the Company has approved today i.e. 29<sup>th</sup> April, 2022 the grant of the employee stock options (“Options”) under the Employee Stock Option Plan – 2021 (ESOP – 2021), details of the same are mentioned below:

**A) Details of the grant of Options under ESOP – 2021:**

a)	Brief details of Options granted	3,50,102 Options in Tranche 1 out of the Total Grant of 4,23,794 Options granted to the eligible employees of the Company.
b)	Whether the scheme is in terms of SEBI (Share Based Employees Benefits) Regulations, 2014	YES
c)	Total number of shares covered by these options	3,50,102 Equity Shares of face value of Rs. 2/- each of the Company
d)	Pricing formula	Pursuant to provisions of Securities and Exchange Board of India (Share Based Employee Benefits And Sweat Equity) Regulations, 2021 the ESOPs were granted at the latest available closing price prevailing on the National Stock Exchange of India Limited being the Stock Exchange which recorded the highest trading volumes in the equity shares of



		the Company on 28 <sup>th</sup> day of April, 2022 i.e being the previous trading day immediately preceding the date on which the grant of option was approved by the Nomination and Remuneration Committee.
e)	Options vested	Vesting of the options shall take place as per the following schedule: <ul style="list-style-type: none"><li>- 0% of options shall vest at the end of a period of 1 (one) year from date of grant</li><li>- 25% of options shall vest at the end of a period of 2 (two) years from date of grant</li><li>- 25% of options shall vest at the end of a period of 3 (three) years from date of grant</li><li>- 25% of options shall vest at the end of a period of 4 (four) years from date of grant</li><li>- 25% of options shall vest at the end of a period of 5 (five) years from date of grant</li></ul>
f)	Time within which option may be exercised	The exercise period would be 7 years from the date of Vesting.
g)	Options exercised	N.A
h)	Money realized by exercise of options	N.A
i)	The total number of shares arising as a result of exercise of option	N.A
j)	Options lapsed	N.A
k)	Variation of terms of options	N.A
l)	Brief details of significant terms	N.A
m)	Subsequent changes or cancellation or exercise of such options	N.A
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,  
For **Somany Ceramics Limited**



Amrish Julka  
GM (Legal) and Company Secretary  
M. No.: F4484

