



W.S. Industries (India) Limited

9th August 2023

BSE Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400001
Scrip Code: 504220

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East), Mumbai 400051
Symbol: WSI

Dear Sir/Madam,

Sub: Allotment of Equity Shares upon conversion of Convertible Warrants into Equity Shares.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that:

- (i) Pursuant to the approval of Shareholders at their Extraordinary General Meeting held on 24th November, 2022, allotment of convertible warrants on Preferential Basis to the Promoter Group and certain identified Non-Promoter Persons / Entities was done on 26.12.2022 and 05.01.2023.
- (ii) Further, we would like to inform that two of the warrant holders have paid the balance 75% of the amount aggregating to Rs.84,00,000/- and have applied for exercising their rights for conversion of 2,80,000 warrants into equivalent number of Equity Shares.
- (iii) Accordingly, Allotment Committee at their meeting held on 9th August, 2023 has allotted 2,80,000 Equity Shares of face value Rs. 10/- each fully paid up to the warrant holders.

The Information required to be submitted pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith as Annexure -I.

The Allotment Committee Meeting started at 7.01 pm and concluded at 7.10 pm.

We request you to take on record the above.

Thanking You,

Yours faithfully,
for W.S. Industries (India) Limited

B. Swaminathan
Company Secretary



W.S. Industries (India) Limited

Annexure - I

Particulars of Securities	Details of Securities
Type of securities proposed to be issued	Equity Shares upon conversion of Warrants into equivalent number of Equity Shares.
Type of issuance	Conversion of warrants into equity shares in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	2,80,000 equity shares of Rs. 10/- each at a price of Rs.40/- (including a premium of Rs. 30) per equity share fully paid up upon conversion of Warrants aggregating to Rs.84,00,000/- (Rupees Eighty Four Lakhs only), 75% of balance amount.
Names of the investors	Enclosed as Annexure II
Post allotment of securities: outcome of the subscription issue price / allotted price (in case of convertibles),	2,80,000 equity shares of Rs. 10/- each at a price of Rs.40/- (including a premium of Rs. 30) per equity share fully paid up upon conversion of Warrants aggregating to Rs.84,00,000/- (Rupees Eighty Four Lakhs only), 75% of balance amount.
number of investors	2 (Two)
in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	As the total consideration of the Convertible Warrants is received, the Equity Shares are allotted pursuant to exercise of the conversion of Convertible Warrants

Annexure-II

SR. NO.	NAME OF THE INVESTORS*	CATEGORY	NO. OF WARRANTS OPTED FOR CONVERSION	75% OF VALUE OF SHARE WARRANTS RECEIVED INR	DISTINCTIVE NO.	
					FROM	TO
1	Pushpa Jain	Non Promoter	2,00,000	60,00,000	4,52,51,586	4,54,51,585
2	N Kausalya	Non Promoter	80,000	24,00,000	4,54,51,586	4,55,31,585
	Total		2,80,000	84,00,000		

* Allotment of Equity Shares to the allottees who have remitted the balance 75% between 26th July 2023 and 8th August 2023.