



Date: 10th February 2021

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 512443
Scrip Id: GANONPRO

Dear Sir / Madam,

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

In Continuation of our letter dated January 29, 2021 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, which commenced at 4:00 P.M. and concluded at 5:00 P.M. inter alia considered and approved the following:

1. The Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2020 and Limited Review Report as given by Statutory Auditors.
2. Accepted Resignation of Mr. Rakesh Moreeshwar Kanzode (Membership No. A52375) from the position of Company Secretary & Compliance Officer of the Company w.e.f February 04, 2021.
3. Appointed Mr. Ronak Rathi, Associate Member of Institute of Company Secretaries of India (Membership No. A61999) as Company Secretary cum Compliance officer, Key Managerial Personnel of the Company u/s. 203 of Companies Act, 2013 read with Regulation 6 of Listing Regulation with effect from February 10, 2021.

Mr. Ronak Rathi, an Associate Member of Institute of Company Secretaries of India brings along with him experience of two years. He was associated with Nada & Associates for a period of 2 years and also worked as Independent Practicing Professional in the field of Company Secretary, IPR and Corporate Advisors. Mr. Ronak Rathi is an Independent Person and has no relationship apart from professional relations with existing Directors and Key Managerial Personnel of the Company.

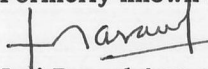
4. In this Connection, enclosed herewith:

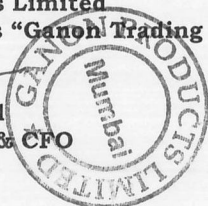
(a) Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2020 along with Limited Review Report as Issued by Statutory Auditor.

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Ganon Products Limited
(Formerly known as "Ganon Trading and Finance Co. Limited)


Hari Prasad Agrawal
Managing Director & CFO
DIN: 02476724





R V Luharuka & Co LLP

Chartered Accountants

138-B, Jolly Maker Chambers II

Nariman Point, Mumbai 400 021 Tel: 22820349/359

Independent Limited Review Report on Quarterly Financial Results of Ganon Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

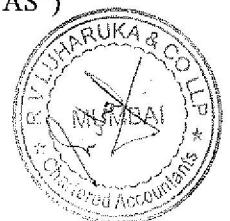
**To
The Board of Directors
M/s Ganon Products Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Ganon Products Limited** (Company) for the quarter (October to December 2020) and year to date results for the period from 1st April 2020 to 31st December 2020 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. The statement, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS")



specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V Luharuka & Co LLP

FRN No. 105662W/ W100174



Richa Luharuka

Partner

Membership No. 138471

UDIN – 21138471AAAAAA7864

Place – Mumbai

Date – 10th February 2021



GANON PRODUCTS LIMITED
(Formerly known as "Ganon Trading and Finance Co. Limited")

Regd. Off. Office No 504, 5th Floor, Kodal Chamber, Above Bharat Bank, Ghatkopar East- 400077
CIN NO: L51900MH1985PLC036708

Tel No : 022-61340914, Fax No : 022 61340920, E-mail: ganonproducts@gmail.com; ganontrading@gmail.com; Website: www.ganonproducts.com

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2020

Sr. No.	Particulars	For the Quarter Ended			Nine Months Ended		Annual
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.03.2020 Audited	
1. a	Revenue from Operation	-	-	-	-	-	-
b	Other Income	23.76	47.85	5.08	71.62	1.14	55.50
	Total Income (1+2)	23.76	47.85	5.08	71.62	1.14	55.50
2	Expenditure :	23.76	47.85	5.08	71.62	56.64	56.64
a	Cost of Material consumed	-	-	-	-	-	-
b	Purchase of Stock in Trade	-	-	-	-	-	-
c	Changes in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-	-	-	-	-
d	Employee Benefit Expenses	-	-	-	-	-	-
e	Finance Costs	6.72	6.30	1.55	18.65	-	6.46
f	Depreciation, depletion and amortisation expense	8.98	18.11	-	27.09	-	5.47
g	Other Expenditure	-	-	-	-	-	-
	Total Expenses	11.53	4.07	1.06	16.97	-	19.54
		27.23	28.48	2.61	62.71	31.47	31.47
3	Profit/(Loss) before exceptional item and tax	-3.47	19.37	2.47	8.91	25.17	25.17
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax	-3.47	19.37	2.47	8.91	25.17	25.17
6	Tax Expense:						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	4.00
7	Net Profit/(Loss) After Tax for the period from continuing operation	-3.47	19.37	2.47	8.91	4.00	4.00
	Prior Period Item	-	-	-	-	-	-
	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
	Net Profit/(Loss) After Tax for the period from discontinued operation	-	-	-	-	-	-
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
8	Total Profit or loss for the period	-3.47	19.37	2.47	8.91	-230.46	-230.46
9	Other Comprehensive Income	-	-	-	-	-	-
10	Total Comprehensive Income for the period after tax	-3.47	19.37	2.47	8.91	-230.46	-230.46
11	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10	933.10	933.10

(Rs. in Lakhs)

12	Reserve Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year						
13	Earnings Per Share (EPS) (Rs.)						138.72
a)	Basic earnings (loss) per share from continuing and discontinued operations	-0.04	0.21	0.03	0.10	0.23	
b)	Diluted earnings (loss) per share from continuing and discontinued operations	-0.04	0.21	0.03	0.10	0.23	

Notes:

- The above unudited financial results for the quarter and nine months ended December 31, 202 had been reviewed and recommended by the Audit Committee and the same had been approved and taken on record by the Board of Directors in their respective meetings held on 10th February 2021. The Statutory Auditors of the Company have carried out Limited Review of the above financial results for the quarter and nine months ended December 31, 2020.
- The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- As the Company's business actually fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.
- Comparative financial information of the previous quarter / half year have been regrouped and reclassified wherever considered necessary to correspond to the figures of current quarter.
- The above results are also available on the Website of the Company i.e. www.ganonproducts.com and on website of the Stock Exchange i.e. www.bseindia.com

For GANON PRODUCTS LIMITED

For and on behalf of the Board

Director

Place: Mumbai
Date: 10th February 2021

Hari Prasad Agrawal
Managing Director & CFO
DIN: 02476724