

Ref. No: Z-IV/R-39/D-2/174 & 207

Date : 25 June, 2020

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
BSE Scrip: 532539	NSE Scrip: MINDAIND

Sub: - Initial /Annual Disclosure by an entity identified as a Large Corporate

Ref: - SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November, 2018

Dear Sir(s),

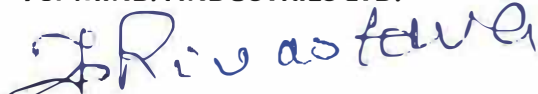
As required under Clause 4.1(i) and 4.1(ii) of the Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November, 2018 regarding fund raising by issuance of Debt Securities by Large Entities, we are enclosing herewith the details in the **prescribed format in Annexure - A and Annexure B1** of the aforesaid Circular for the Financial Year ended on 31 March, 2020, duly signed.

You are requested to kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours faithfully,

For MINDA INDUSTRIES LTD.



Tarun Kumar Srivastava

Company Secretary & Compliance Officer



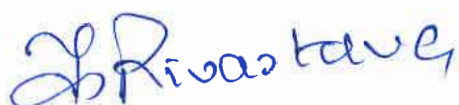
Encl: As above.

Annexure -A
Large Corporate – Initial Disclosure, pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November, 2018.

S. No	Particulars	Details
1	Name of the Company	Minda Industries Ltd.
2	CIN	L74899DL1992PLC050333
3	Outstanding Borrowing as on 31 st March, 2020	Rs. 198 Crores
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency.	[ICRA] AA
5	Name of Stock Exchange, in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	BSE Limited

We confirm that the Company is a Large Corporate, as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For Minda Industries Ltd.



Tarun Kumar Srivastava
 Company Secretary & Compliance Officer
 Contact details:
 E-mail id: investor@mindagroup.com
Date : 25 June, 2020

For Minda Industries Ltd.



Sunil Bohra
 Group Chief Financial Officer
 Contact details:
 E-mail id: investor@mindagroup.com



- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.



Annexure - B1

**Format of the Annual Disclosure to be made by an entity identified as a Large Entity (LC)
(to be submitted to the Stock Exchange(s) within 45 days of the end of the FY)
(Applicable for FY 2020 and 2021)**

1. Name of the Company : MINDA INDUSTRIES LTD.
2. CIN : L74899DL1992PLC050333
3. Reporting filed for FY : FY 2020
4. Details of the borrowings (All figures in Rs. Crores)

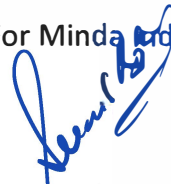
S. No	Particulars	Details
i.	Incremental borrowing done in FY (a)	Rs. 30 Crores
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	Rs. 7.5 Crores
iii.	Actual borrowings done through debt securities in FY (c)	NIL
iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) – (c) {if the calculated value is zero or negative, write "NIL"}	Rs. 7.5 Crores
v.	Reasons for shortfall, if any, in mandatory borrowings through debt securities.	Incremental borrowing size small

For Minda Industries Ltd.



Tarun Kumar Srivastava
Company Secretary & Compliance Officer
Contact details:
E-mail id: investor@mindagroup.com
Date: 25 June, 2020

For Minda Industries Ltd.



Suni Bohra
Group Chief Financial Officer
Contact details:
E-mail id: investor@mindagroup.com