



Balkrishna Paper Mills Ltd.

Date: August 07, 2018

BSE Limited
Listing Department
P.J. Tower, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India
Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Script Code: **539251**

Symbol : **BALKRISHNA**

Dear Sir/Madam,

**Sub : 1. Out Come of Board Meeting held on 7th August, 2018.
2. Unaudited Financial Results for the quarter ended 30th June, 2018.**

This is to inform you that the Board of Directors of the Company in their meeting held on 7th August, 2018 have approved the following:

1. Unaudited Financial Results of the Company for the first quarter ended 30th June, 2018.
2. Cost Audit Report for the Financial Year ended 31st March, 2018.

We now send herewith Unaudited Financial Results for the quarter ended 30th June, 2018 duly signed by the Chairman & Managing Director of the Company along with Limited Review Report issued by Statutory Auditors, M/s. Jayantilal Thakkar & Co., Chartered Accountants.

Please note that Board Meeting commenced at 4.00 P.M. and end at 6.30 P.M.

Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,
For Balkrishna Paper Mills Limited

(Omprakash Singh)
Company Secretary and Compliance Officer

Encl : As above.



Registered Office:

A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013

Tel: +91 22 6120 7900 | Fax: +91 22 6120 7999 | Email: bpmho@bpml.in | www.bpml.in | CIN : L21098MH2013PLC244963

Balkrishna Paper Mills Limited

Regd. Office :A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai -400013, Maharashtra. Phone: 022-61207900,
Fax : 022-61207999, Email: opsingh@bpml.in, CIN : L21098MH2013PLC244963 Website : www.bpml.in
Financial Results for the Quarter Ended 30th June,2018

Rs. in Lakhs

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30/06/2018	31/03/2018	30/06/2017	31/03/2018
	Unaudited	Audited (refer note no. 3)	Unaudited	Audited
1. Revenue :				
a) Revenue from Operations	5,705.92	5,995.09	4745.27	21,104.79
b) Other Income	2.69	33.69	61.57	238.78
Total Revenue	5,708.61	6,028.78	4,806.84	21,343.57
2. Expenses				
a) Cost of materials consumed	3,966.09	4,149.77	3141.91	14,289.88
b) Purchase of Stock-in- trade	-	-	-	-
c) Changes in inventories of Finished goods and Work-in-progress and Stock-in-trade	(365.78)	(65.54)	(228.09)	(346.08)
d) Excise Duty	-	-	294.28	294.28
e) Employee Benefits Expense	344.52	294.87	273.01	1,214.72
f) Finance Cost	309.62	368.18	227.26	1,064.69
g) Depreciation and Amortisation expense	164.20	170.99	167.75	682.90
h) Other Expenses	2,358.84	2,292.49	1705.66	7,932.79
Total Expenses	6,777.49	7,210.76	5,581.78	25,133.18
3. Profit / (Loss) before tax (1-2)	(1,068.88)	(1,181.98)	(774.94)	(3,789.61)
4 Tax expenses				
a) Current tax	-	-	-	-
b) Deferred tax	64.95	46.11	53.75	229.17
5. Net Profit/ (Loss) for the period (3-4)	(1,133.83)	(1,228.09)	(828.69)	(4,018.78)
6. Other comprehensive Income (OCI)				
i) items that will be reclassified to Profit and Loss (net of tax)	-	-	-	-
ii) items that will not be reclassified to Profit and Loss (net of tax)	2.20	(5.15)	(0.86)	(5.70)
7. Total comprehensive income for the period (5 + 6)	(1,131.63)	(1,233.24)	(829.55)	(4,024.48)
8. Paid up Equity Share Capital (face value of Rs 10/- per share)	1,073.98	1,073.98	1,073.98	1,073.98
9. Other Equity (excluding revaluation reserve)	-	-	-	(185.36)
10. Earnings per share (EPS) of Rs.10/- each (not annualised)				
- Basic Rs.	(10.56)	(11.43)	(7.72)	(37.42)
- Diluted Rs.	(10.56)	(11.43)	(7.72)	(37.42)

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th August, 2018.

2. The statutory auditors of the Company have carried out a "Limited Review" of the financial results for the quarter ended 30th June,2018.

3. The figures of quarter ended 31st March, 2018 are balancing figure between the audited figures in respect of the full financial year and the published year-to-date figures for the nine month period ended 31st December, 2017.

4 Revenue from Operations for the quarter ended 30th June,2018 and 31st March 2018 is net of Goods and Service Tax (GST), however, Sales till the period ended 30th June, 2017 and 31st March, 2018 are gross of excise duty. Hence, the revenue from operations for the quarter ended 30th June, 2018 are not comparable with 30th June, 2017.

5. The Company has identified Paper.& Paper Board Business as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no-separate segment information has been provided.

6. Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

For Balkrishna Paper Mills Limited

Anurag P Poddar
Chairman & Managing Director

Place : Mumbai
Dated : 7th August, 2018



REVIEW REPORT TO THE BOARD OF DIRECTORS OF
BALKRISHNA PAPER MILLS LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **Balkrishna Paper Mills Limited** ("the Company") for the quarter ended 30th June, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw attention to the matter that the Company's Net worth has become negative during the quarter ended 30th June, 2018. However, the accounts are prepared on "going concern" basis. Our Conclusion is not qualified in respect of this matter.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



PLACE: Mumbai
DATE: 7th August, 2018

A handwritten signature in blue ink that reads "V. A. Merchant".

VIRAL A. MERCHANT
PARTNER
MEMBERSHIP NO. 116279