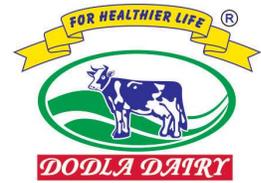


DODLA DAIRY LIMITED

MILK & MILK PRODUCTS

Corporate Office : # 8-2-293/82/A, Plot No. 270-Q, Road No. 10C,
Jubilee Hills, Hyderabad - 500033. Ph : 040-4546 7777 Fax : 040-4546 7788
E-mail : mail@dodladairy.com



Date: 21 January 2023

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department National Stock Exchanges of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
Scrip Code : 543306	Scrip Code : DODLA

Dear Sir/Madam,

Sub: Press Release on the Unaudited Financial Results of the Company for the quarter and nine months ended 31 December 2022.

With reference to the above stated subject, please find enclosed herewith the Press Release on the Unaudited Financial Results of the Company for the quarter and nine months ended 31 December 2022.

This is for your information and record.

Thanking you,
Yours Faithfully,
For Dodla Dairy Limited

Surya Prakash M
Company Secretary and Compliance Officer

★ An ISO 22000-2005 & 50001 EnMS Certified Company ★



Dodla Dairy Reports Q3 & 9M FY23 Results

**Operating Revenue of ₹ 6,754 Mn in Q3FY23; up 17.4% YoY
Value-Added Product sales at ₹ 1,533 Mn in Q3FY23; 11.1% YoY**

Hyderabad, January 21st, 2023: Dodla Dairy Ltd. (BSE - 543306, NSF - DODLA, ISIN: INE021001019), one of India's leading integrated dairy companies, has announced its results for the quarter and nine month ending December 31st, 2022 for the Financial Year ending 2023.

Commenting on the performance, Managing Director of Dodla Dairy, Mr. Dodla Sunil Reddy said,

“Dodla Dairy continued to march towards the journey of operational excellence overcoming the sectoral headwinds. As a result, the operating revenue surged by 17.4% YoY to INR 6,754 Mn in Q3FY23. Thanks to the strong brand recall amongst the consumers, Dodla’s Value Added Products (VAP) sales contributed 23.1% to the top line in Q3FY23. The Company undertook a price hike to partially mitigate the increase in the cost of milk production owing to the rise in fodder prices. Additionally, the extended monsoon in the southern states impacted the flush season for FY23.”

He also added, *“It gives me immense pleasure to share that Dodla Dairy bagged ‘CII award for food safety 2022’ award from CII’s Food and Agriculture Centre of Excellence (FACE). Dodla Dairy is geared towards creating value for the esteemed stakeholders with its diversified product portfolio, excellence-driven corporate culture coupled with strong Balance Sheet position.”*

Financial Highlights for the Quarter Ended December 31st, 2022:

- Operating Revenues at ₹ 6,754 Mn in Q3FY23 as compared to ₹ 5,752 Mn in Q3FY22 – registering growth of 17.4% YoY. The Company’s Domestic business grew by 16.2% YoY to ₹ 6,184 Mn whereas, the International business surged by 32.7% YoY to ₹ 570 Mn
- EBITDA was at ₹ 536 Mn in Q3FY23 as compared to ₹ 520 Mn in Q3FY22
- Profit After Tax was at ₹ 354 Mn in Q3FY23 vis-à-vis ₹ 269 Mn in Q3FY22 – registering a strong growth of 31.7% YoY owing to decline in finance cost, rise in other income coupled with decline in the effective tax rates
- EPS for Q3FY23 stood at ₹ 5.90 as compared to ₹ 4.48 in Q3FY22

Operational Highlights for the Quarter Ended December 31st, 2022:

- Average milk procurement during Q3FY23 was at 12.8 LLPD as compared to 12.4 LLPD in Q3FY22, registering 3.8% YoY growth
- Average milk sales during Q3FY23 were at 10.5 LLPD as compared to 9.9 LLPD in Q3FY22, growing by 6.7% YoY

Press & Media Release



- Curd sales during Q3FY23 was at 260 MTPD as compared to 245 MTPD in Q3FY22, increasing by 5.9% YoY
- Revenue from Value Added Products (VAP) including fat & fat-based products grew by 11.1% YoY to ₹ 1,533 Mn in Q3FY23 vis-à-vis ₹ 1,380 Mn in Q3FY22. VAP including fat & fat-based products contribution stood at 23.1% of the overall dairy revenue during Q3FY23 as compared to 24.4% contribution of the overall dairy revenue during Q3FY22

About Dodla Dairy Ltd. (DODLA):

Dodla Dairy Ltd (DODLA) is one of India's leading integrated dairy companies incorporated in 1995. The company procures, processes, and sells milk and milk products. The Company's product portfolio consists of Milk, Butter Milk, Ghee, Curd, Paneer, Flavoured Milk, Doodh Peda, Ice Cream and Milk Based Sweets. The Company's procurement is centred in 5 states and products are available for purchase in 13 states and has 115 milk chilling centres/plants. The Company's distribution and marketing operations are conducted through its 39 sales offices, 2,700+ distribution agents, 1,600+ milk and milk product distributors across 13 states in India. Additionally, the company's milk and dairy based Value-added Products are also available through 565 "Dodla Retail Parlours" as of Q3FY23 and are spread across the states of Andhra Pradesh, Telangana, Tamil Nadu and Karnataka. The Company also has international operations in Uganda and Kenya.

For more information, please visit: <https://www.dodladairy.com>

For further details please get in touch with:

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