

Ref. No.: DNIL/L&S/2023/S-17C/85

September 12, 2023

**The Manager, Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400051
Stock Code: DENORA EQ**

**The Manager, Listing Dept.
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code: 590031
Phone: 022 22721233**

Dear Sir/Madam,

Sub.: Proceedings of 34th Annual General Meeting of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief proceedings of the 34th Annual General Meeting (AGM) of the Company is given below:

The 34th Annual General Meeting of the Company was held on Tuesday, 12th September 2023 at the registered office of the Company situated at Plot No.184, 185 & 189, Kundaim Industrial Estate, Kundaim, Goa 403115 and the meeting commenced at 11.00 a.m. (IST).

The Company Secretary welcomed all the Members at the AGM and introduced the Directors present in the meeting. The authorized representative of Statutory Auditor, Secretarial Auditor and Scrutinizer were also present in the meeting. The Company Secretary further informed the Members about the general instructions for participation in the AGM and for voting on resolutions set out in the Notice of AGM. The necessary statutory registers and documents were made available for inspection by the members during the Meeting.

Ms. Supriya Banerji, Chairperson of the Company occupied the Chair. The requisite quorum being present, the Chairperson called the Meeting to order and welcomed the Members. Leave of absence was granted to Mr. Robert Scannell (DIN: 06818489) and Mr. Francesco L'Abbate, (DIN: 08063332) Non-executive Directors of the Company who had expressed their inability to attend the AGM. The Chairperson in her speech to the Members gave an overview of the general economic scenario and performance of the Company during the year under review. The Managing Director of the Company briefed the Members on the business operations of the Company.

With the consent of Members present Notice convening the 34th AGM and Directors' Report already circulated to the Members were taken as read. Since the Statutory Auditors' Report on the Annual Accounts of the Company and the Secretarial Auditors' Report for the Financial Year ended on 31st March 2023 did not contain any qualifications, observations or comments, the same were taken as read at the meeting.

The following items of business as set out in the Notice convening the AGM were proposed and seconded by the members:

ORDINARY BUSINESS

1. Adoption of Audited Financial Statements for the financial year 2022-23
2. Declaration of dividend on equity shares
3. Appointment of Mr. Francesco L'Abbate (DIN: 08063332) as a Director liable to retire by rotation.
4. Appointment of the Statutory Auditors of the Company

SPECIAL BUSINESS

5. Appointment of Ms. Lalita Correia Afonso (DIN:07986827) as an Independent Director
6. Re-appointment of Ms. Supriya Banerji (DIN:05209284) as an Independent Director for a Second Term of 5 (five) consecutive years

During the meeting, shareholders were given the opportunity to ask their questions and seek clarifications. The Managing Director and the Chief Financial Officer of the Company responded to the queries of the Members and provided clarifications.

The Members were informed that Ms. Rakhee Raghunath Malkarnekar, Practicing Company Secretary was appointed to scrutinize the remote e-voting and ballot voting process in a fair and transparent manner. The Members who have not cast their votes by remote e-voting were informed to cast their vote through ballot paper at the meeting.

The Chairperson informed the members that the resolutions shall be deemed to be passed today subject to the receipt of the requisite number of votes. She further informed that the voting results along with the scrutinizers report shall be declared within two working days of the conclusion of the AGM. The results of voting on resolutions shall be submitted to National Stock Exchange of India Limited and BSE Limited and shall also be placed on the website of the Company.

The Chairperson thanked the Members for their participation in the meeting and formally concluded the meeting at 12.15 p.m. (IST).

Kindly take the same on record.

Yours truly,
For **De Nora India Limited**

 **Shrikant Pai**
Company Secretary