



Tourism Finance Corporation of India Ltd.

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January 15, 2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 Scrip Code: 526650	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 Scrip Code : TFCILTD
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Re: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear sir,

We have received disclosure from Rajasthan Global Securities Private Limited vide their letter dated 15.1.2024 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Thanking you,

Yours faithfully,

Encl: as above

(Sanjay Ahuja)
Company Secretary

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART – A: Details of Disposal

Name of the Target Company (TC)	TOURISM FINANCE CORPORATION OF INDIA LIMITED		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Acquirer/Seller : Rajasthan Global Securities Private Limited		
Whether the acquirer belongs to Promoter/Promoter Group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the disposal as follows	<i>Number</i>	<i>% w.r.t total share/voting capital wherever applicable</i>	<i>% w.r.t total diluted share/voting capital of the TC (*)</i>
Before the disposal under consideration holding of:			
a) Shares carrying voting rights	1,47,78,625	16.35%	16.35%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
TOTAL (a + b + c + d)	1,47,78,625	16.35%	16.35%
Details of Sale			
a) Shares carrying voting rights sold	1,47,78,625	16.35%	16.35%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	-	-	-
c) VRs sold otherwise than by equity shares	-	-	-
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired)	-	-	-
TOTAL (a + b + c + d)	1,47,78,625	16.35%	16.35%
After the sale, holding of:			
a) Shares carrying voting rights	0	0.00%	0.00%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category) after acquisition.	-	-	-
TOTAL (a + b + c + d)	0	0.00%	0.00%

Mode of acquisition /disposal (e.g. open market/ public issue/ rights issue/preferential allotment / inter-se transfer etc.)	Open Market
Date of acquisition/disposal, date of receipt of intimation of allotment of shares/VR/warrants /Convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	15.01.2024
Equity share capital/ total voting capital of the TC before the said acquisition	90372448 Shares of Rs.10 each
Equity share capital/total voting capital of the TC after the said acquisition	90372448 Shares of Rs.10 each
Total diluted share / voting capital of the TC after the said acquisition	90372448 Shares of Rs.10 each

PART-B

Name of the Target Company: TOURISM FINANCE CORPORATION OF INDIA LIMITED

Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Whether the Seller belongs to Promoter/ Promoter Group	PAN of the Seller and PAC
Acquirer/Seller: RAJASTHAN GLOBAL SECURITIES PVT. LTD.	No	Seller: AAACR4122R

Last disclosure under Regulation 29(2) was given on 02.11.2022 for 1,59,12,864 equity shares comprising of 17.61% of the paid-up capital. Subsequently, as per Regulation 29(2), we have sold the entire quantity of 1,47,78,625 equity shares (held as on 12.01.2024) comprising of 16.35% of the paid-up capital of the target company and as on date our holding is Nil.

For RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED

For RAJASTHAN GLOBAL SECURITIES PVT. LTD


AUTHORISED SIGNATORY

AUTHORISED SIGNATORY

Place: New Delhi

Date : 15.01.2024