

DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

30.09.2022

To
Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street,
Mumbai-400051

Scrip Code: 531153

Dear Sir,

Sub: - Proceedings of 28th Annual General Meeting

With reference to the Above Cited Subject, we would like to submit the following information/documents with regard to the 28th Annual General Meeting of the Company

1. Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as ***Annexure – I***

This is for the information and necessary records

Yours Truly,
For Diligent Industries Limited

SIVAIAH PALLA
Company Secretary & Compliance Officer
Membership No: A51458

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Annexure I

PROCEEDINGS OF THE TWENTY EIGHT ANNUAL GENERAL MEETING OF THE DILIGENT INDUSTRIES LIMITED HELD ON FRIDAY, 30TH SEPTEMBER 2022 AT 11:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT DWARKA THIRUMALA ROAD, DENDULURU VILLAGE AND MANDAL, WEST GODAVARI DISTRICT, AP- 534 432.

DIRECTORS PRESENT:

- | | |
|---------------------------------|---|
| 1. Mr. Bhanu Prakash Vankineni | Managing Director |
| 2. Mr. Kiran Kumar Vankineni | Executive Director & CFO |
| 3. Mrs. Phani Anupama Vankineni | Non-Executive Director |
| 4. Srinivas Babu Edupuganti | Independent Director (Chairman Audit & NR Committees) |
| 5. Mr. Lokeswararao Nelluri | Independent Director |
| 6. Mr. Mohammed Baba | Independent Director |

ALSO PRESENT:

- | | |
|------------------------|--------------------|
| 1. Sivaiah Palla | Company Secretary |
| 2. CA. Ramarao Talluri | Statutory Auditors |
| 3. Mr. K Hemachand | PCS & Scrutinizer |

A total of 17 members were present at the Meeting including 6 Members related to Promoters and Promoter Group.

The meeting commenced at 11:30 A.M. (IST).

The 28th Annual General Meeting (AGM) of the Members of Diligent Industries Limited was held on Friday, 30th September, 2022 at 11.30 AM at Registered Office of the Company at Dwarka Thirumala Road, Denduluru Village And Mandal, West Godavari District, Andhra Pradesh- 534 432.

Mr. Bhanu Prakash Vankineni chaired the 28th Annual General Meeting after ascertain requisite quorum being present; the Chairman called the meeting to order and commenced the proceedings.

Mr. Sivaiah Palla, the Company Secretary and Compliance Officer welcomed the Directors on the Dias and members to the AGM.

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With the consent of the members present, the notice convening the 28th Annual General Meeting and the Report of Directors of the Company were taken as read.

The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 28th AGM of the Company. The e-voting commenced on 27th September 2022 at 09:00 AM (IST) and ended on 29th September, 2022 at 05:00 PM (IST).

The Chairman requested the Auditors to read out their Report on the audited annual accounts of the Company for the financial year ended 31st March, 2022. Thereafter, with the consent of the members present, the Auditor Report was taken as read.

The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting.

The Chairman has provided the Clarification raised by the members in the Annual General Meeting.

The Scrutinizer appointed was authorized to supervise the e - voting and ballot voting process.

The shareholders were also informed that the results of the voting along with the Scrutinizer's Report shall be submitted to the Stock Exchanges and the same shall be placed on the websites of the Company.

Further informed that the result of remote e-voting and e-voting during AGM will be announced within 48 hours after the conclusion of the AGM. The resolutions, if passed, shall be considered as passed effective 30th day of September, 2022.

The following items of business, as per the Notice of AGM dated 6th September 2022, were transacted at the 28th Annual General Meeting:

ORDINARY BUSINESS:

Item No.1

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2022 together with the Reports of Board of Directors, Auditors and such other reports annexed thereon.

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Item No.2

To appoint a Director in the place of Mrs. Phani Anupama Vankineni (DIN: 00935032) who retires by rotation and being eligible, offers herself for reappointment.

SPECIAL BUSINESS:

Item No.3

Borrowing Powers of the Company and Creation of Charge /Providing of Security – Special Resolution.

The meeting concluded at 1.25 PM with vote of thanks to the chair by the Company Secretary & Compliance office.

This is for your information and records.

Yours Truly,
For Diligent Industries Limited

SIVAIHAH PALLA

Company Secretary & Compliance Officer

Membership No: A51458

Place: Denduluru

Date: 30.09.2022