



**RP-Sanjiv Goenka
Group**

Growing Legacies



27th May 2019

To,

**National Stock Exchange of India
Limited (Scrip Code - FSL)**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Limited (Scrip Code-532809)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended 31st March, 2019.

You are requested to kindly take the above on record.

Thanking you,

For **Firstsource Solutions Limited**



Pooja Nambiar

Company Secretary & Compliance Officer

Encl. A/a

FIRSTSOURCE SOLUTIONS LTD.,

Paradigm B, 5th Floor, Mindspace, New Link Road, Malad (W), Mumbai - 400 064. India.
Tel: +91 22 6666 0888 | Fax: +91 22 6666 0887 | Web: www.firstsource.com

(CIN: L64202MH2001PLC134147)



Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2019.

Firstsource Solutions Limited (“the Company”) principal related parties consist of its holding company, CESC Ventures Limited (formerly known as RP-SG Business Process Services Limited), its own subsidiaries, affiliates and key managerial personnel. Related parties’ transactions and outstanding balances are with related parties with whom the Company routinely enters into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

Transactions with related parties are as follows:

(Amount in INR Millions)

Name of the related party	Nature of relationship	Description	Transaction value during the half year ended	Receivable / (Payable) as at
			31 March 2019	31 March 2019
Nanobi Data and Analytics Private Limited	Associate	Interest Income	0.60	0.30
Nanobi Data and Analytics Private Limited	Associate	Receipt of services	6.58	-
Kolkata Games and Sports Pvt Ltd (formerly known as New Rising Promoters Private Limited)	Fellow subsidiary company	Recovery of expenses	0.62	-
Non executive directors	Non executive directors	Sitting fees	2.94	-
Key managerial remuneration	Key Managerial Personnel	Remuneration*	51.19	-

*Excludes ESOP, gratuity and compensated absences.

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