

Ref: BSE-NSE/Reg-30/FY2023-24/04

Date: May 24, 2023

To,
BSE Limited
Listing Department
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540901

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051
Symbol: PRAXIS

Dear Sir/Madam,

Sub: Intimation under Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) and outcome of the meeting of the Committee of Directors of Praxis Home Retail Limited (the “Company”)

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company (“Board”) dated March 14, 2023, where the issue of fully paid-up equity shares of the Company of face value of ₹5 each (“Equity Shares”) was approved by way of a rights issue upto an amount not exceeding ₹5,000.00 lakhs (“Rights Issue”), in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws and our prior intimation dated May 19, 2023.

Pursuant to the above, we wish to inform that the Committee of Directors at its meeting held today, i.e., Wednesday, May 24, 2023 have, inter alia, considered and approved the following terms of the Rights Issue:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Fully paid-up Equity Shares of face value of ₹5/- each (“ Rights Equity Shares ”)
2.	Type of issuance	Rights Issue of fully paid-up Equity Shares
3.	Total number of securities proposed to be issued	Up to 4,91,85,572 fully paid-up Equity Shares of face value of ₹5/- each.
4.	Issue Price	₹10/- per Rights Equity Share (including premium of ₹5/- per Rights Equity Share) per Equity Shares of Face Value of ₹5/- each.
5.	Terms of Payment	The full amount of the Issue Price being ₹10/- will be payable on application.
6.	Record date	Tuesday, 30 th May, 2023, for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue (“ Eligible Equity Shareholders ”)
7.	Rights Entitlement ISIN	INE546Y20022
8.	Rights Entitlement Ratio	13 Rights Equity Shares of ₹5/- each for every 20 Equity Shares of ₹5/- each held by the Eligible Equity Shareholders in the Company as on the record date, with the right to renounce.

9.	Outstanding Equity Shares prior to the Rights Issue	7,56,70,112 Equity Shares of ₹5/- each
10.	Outstanding Equity Shares post Rights Issue (assuming full subscription)	12,48,55,684 [^] Equity Shares of ₹5/- each <i>[^]Assuming full subscription</i>

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and with Securities and Exchange Board of India ("SEBI").

This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

The meeting was commenced at 11:00 a.m. and concluded at 11:50 a.m.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,
For **PRAXIS HOME RETAIL LIMITED**

Sanu Kapoor
Company Secretary & Compliance Officer