

SIDCL/ Sect./2019-20/519

June 29, 2019

BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 511411

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
CSE Scrip Code: 026027

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Company has entered into Share Purchase Agreement with Acquirers (as mentioned in Annexure-A and Annexure-B) to transfer the entire stake of the Company held in the following companies:

Name of Company	Nature of Subsidiary
Avarsekar Realty Private Limited (ARPL)	Wholly owned Subsidiary
Medi-Net Services Private Limited (MNSPL)	Subsidiary

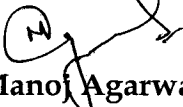
Further, post completion of transactions, the aforesaid companies would cease to be subsidiaries of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is given in Annexure-A and Annexure-B.

Kindly acknowledge and take the same on your record.

Thanking you,

Yours faithfully,
For Shristi Infrastructure Development Corporation Limited

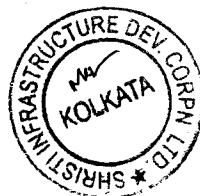

Manoj Agarwal
VP (Corporate Affairs) & Company Secretary

Encl: As above

Shristi Infrastructure Development Corporation Ltd.

Registered Office : Plot No. X - 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091, T. : +91 33 4020 2020/4015 4646 F. : +91 33 4020 2099
Delhi Office : D-2, 5th Floor, Southern Park , Saket Place, Saket, New Delhi - 110 017, India, T. : +91 11 6602 5600 F. : +91 11 6602 5818
E. : contact@shristicorp.com www.shristicorp.com CIN - L 65922WB1990PLC049541

Sl. No.	Particulars	Disclosure
a.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p><u>% and amount contributed by ARPL in consolidated Turnover of Company as on March 31, 2019:</u> %-NIL Amount-NIL</p> <p><u>% and amount contributed by ARPL in consolidated networth of Company as on March 31, 2019:</u> %- 0.19% Amount- Rs. 59.81 lakh</p>
b.	date on which the agreement for sale has been entered into;	29.06.2019
c.	the expected date of completion of sale/disposal;	01.07.2019
d.	consideration received from such sale/disposal;	Rs. 1,09,000/- (Rupees One lakh nine thousand only) comprising of 10000 Equity Shares as per valuation report of Chartered Accountants.
e.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Infrastructure Resurrection Fund, a scheme of Srei Alternative Investment Trust. The said buyer does not belong to the promoter/promoter group/group companies.
f.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
g.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable



Annexure - B

Sl. No.	Particulars	Disclosure
a.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p><u>% and amount contributed by MNSPL in consolidated Turnover of Company as on March 31, 2019:</u> %-NIL Amount-NIL</p> <p><u>% and amount contributed by MNSPL in consolidated networth of Company as on March 31, 2019:</u> %- 0.01% Amount- Rs. 4 lakh</p>
b.	date on which the agreement for sale has been entered into;	29.06.2019
c.	the expected date of completion of sale/disposal;	01.07.2019
d.	consideration received from such sale/disposal;	Rs. 7,54,500/- (Rupees Seven lakh Fifty Four Thousand Five Hundred only) comprising of 30000 equity shares as per valuation report of Chartered Accountants.
e.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Bhavah Enterprise Private Limited. The said buyer does not belong to the promoter/promoter group/group companies.
f.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
g.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

