



March 22, 2024

Online intimation/submission

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 001

Security Code: 505200

The Secretary

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra Kurla Complex, Bandra (E)

Mumbai-400 051

Symbol: EICHERMOT

Subject: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Eicher Motors Limited has incorporated a Wholly Owned Subsidiary in the Netherlands named 'Royal Enfield Europe B.V.'

Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 is enclosed as Annexure A.

This is for your information and records.

Thanking you,

For **Eicher Motors Limited**

Atul Sharma

Company Secretary

Encl: as above

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

A	Name of the target entity, details in brief such as size, turnover etc.	<p>“Royal Enfield Europe B.V.” has been incorporated as a wholly owned subsidiary of Eicher Motors Limited in the Netherlands. Date of incorporation is March 21, 2024.</p> <p>Size/Turnover: Not applicable</p>
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Eicher Motors Limited has incorporated a new entity “Royal Enfield Europe B.V.” and therefore this is not a related party transaction.</p> <p>The Promoters/ promoter group/ group companies are not interested in the transaction.</p>
C	Industry to which the entity being acquired belongs	Two Wheeler Automobile Industry
D	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Eicher Motors Limited is engaged in the manufacturing and sale of Royal Enfield motorcycles, apparel and genuine motorcycle accessories and related products in India and 60+ countries. Royal Enfield Europe B.V. is being set up with a view to enhance the non-motorcycle supply chain for all of Europe, augment quicker and easier availability of non-motorcycle products (such as parts, spares, apparel and genuine motorcycle accessories), and to move closer to our channel partners and consumers.</p> <p>These business activities are related to the main line of business of Eicher Motors Limited.</p>
E	Brief details of any governmental or regulatory approvals required for the acquisition	None
F	Indicative time period for completion of the acquisition	Not applicable. Royal Enfield Europe B.V. has been incorporated in the Netherlands w.e.f March 21, 2024



www.eichermotors.com

G	Consideration – whether cash consideration or share swap or any other form and details of the same;	Eicher Motors Limited has subscribed to the entire equity share capital of Royal Enfield Europe B.V. of 5,00,000 Euro constituted of 5,00,000 shares of EURO 1 each by way of cash consideration. Eicher Motors Limited will infuse the share capital in due course.
H	Cost of acquisition and/or the price at which the shares are acquired	As mentioned above.
I	Percentage of shareholding / control acquired and / or number of shares acquired	100% equity share capital of Royal Enfield Europe B.V. is subscribed by Eicher Motors Limited.
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Product/line of business: Royal Enfield Europe B.V. is being set up with a view to enhance the non-motorcycle supply chain for all of Europe, augment quicker and easier availability of non-motorcycle products (such as parts, spares, apparel and genuine motorcycle accessories), and to move closer to our channel partners and consumers.</p> <p>Date of Incorporation - March 21, 2024</p> <p>History/Turnover- Not applicable</p> <p>Royal Enfield Europe B.V. is registered in the Netherlands and is yet to commence its business operations.</p> <p>Country of incorporation: The Netherlands</p>