

DARJEELING ROPEWAY COMPANY LIMITED

CIN: L45202MH1936PLC294011

**Address: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy
Cinema Opera House, Girgaon Mumbai – 400 004**

Date: 13th August, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Ma'am,

**Sub: Submission of Unaudited Financial Results for the Quarter ended on
30th June, 2022 along with Limited Review Report
Ref: Security Id: DARJEELING / Code: 539770**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter ended on 30th June, 2022 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

Yours Faithfully,

For, Darjeeling Ropeway Company Limited

**Himanshu Shah
Managing Director
DIN: 08198016**

DARJEELING ROPEWAY COMPANY LIMITED (CIN: L45202MH1936PLC294011)

Registered Office: 104, Floor-1, Shreeji Darshan, Tata Road No.2, Roxy Cinema Opera House, Girgaon, Mumbai - 400004.

Ph. No.: +91 6358262367, Email:- info@darjeelingropeway.com and Website:- www.darjeelingropeway.com

Statement of Unaudited Financial Results for the Quarter ended June 30, 2022

(INR in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	-	-	-	-
	(b) Other Income	2.54	5.26	11.38	27.72
	Total income	2.54	5.26	11.38	27.72
2	Expenses				
	(a) Employee benefit expenses	-	0.21	-	0.87
	(b) Finance Costs	-	13.91	-	13.91
	(c) Depreciation expense	0.01	0.38	0.42	1.63
	(d) Other expenses	0.48	3.51	0.15	7.88
	Total expenses	0.49	18.01	0.57	24.29
3	Profit before tax (1 - 2)	2.05	(12.75)	6.81	3.43
4	Tax expense				
	(a) Current tax	0.58	(3.38)	1.88	1.12
	(b) Earlier year tax	-	0.45	-	0.45
	(c) Deferred tax	0.02	(0.02)	(1.64)	(1.64)
	Total tax expense	0.60	(2.95)	0.24	(0.07)
5	Profit for the period (3 - 4)	1.45	(9.80)	6.57	3.50
6	Other comprehensive income	-	-	-	-
7	Total comprehensive income for the period (5+6)	1.45	(9.80)	6.57	3.50
8	Paid-up equity share capital (face value ₹ 10/- per share)	305.00	305.00	305.00	305.00
9	Other equity				184.41
10	Earnings per share (₹) (not annualised except for the year ended)				
	- Basic EPS	0.05	(0.32)	0.22	0.11
	- Diluted EPS	0.05	(0.32)	0.22	0.11
	(See accompanying notes to the Financial Results)				

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Notes:

- 1** The above unaudited financial results for quarter ended June 30,2022 has been reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on 13th August,2022 The same have been subjected to Limited Review by the Statutory Auditors.
- 2** The above financial results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- 3** During the quarter June 30, 2022 the Company is operating in a single segment i.e "Construction Service". Accordingly, segment wise reporting is not applicable.
- 4** The figures for previous period have been regrouped / reclassified /restated wherever necessary to make them comparable with the current year's classification.
- 5** The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year and unaudited published year-to-date figures up to third quarter ended December 31, 2021 , which were subject to limited review.
- 6** The results for the quarter ended June 30, 2022 are available on the BSE Limited website (URL: www.bseindia.com/corporates).

For Darjeeling Ropeway Company Limited

Himanshu Ramniklal Shah

Managing Director

DIN: 08198016

Place: Ahmedabad

Date: August 13,2022

Shah & Shah

CHARTERED ACCOUNTANTS

Limited Review Report on unaudited quarterly financial results of Darjeeling Ropeway Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors of
Darjeeling Ropeway Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Darjeeling Ropeway Company Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Shah & Shah

Chartered Accountants
(Firm Registration Number 131527W)

Tejas C. Shah

Partner

Membership No 135639

UDIN:22135639AOYQAN1603



Date: August 13, 2022.

Place: Ahmedabad