



ALFAVISION OVERSEAS INDIA LTD.



Date: November 14, 2024

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai**

**Scrip Code: 531156
Trading Symbol: ALFAVIO**

Subject: Outcome of the Board Meeting-Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the above, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e., on Thursday, November 14, 2024, inter-alia approved:

1. Standalone Unaudited Financial Results of the Company for the quarter ended on 30 September, 2024 pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 along with the Limited Review Report thereon issued by statutory auditor of the Company. and;
2. To take on record Limited Review Report on Quarterly Unaudited Standalone Financial Results for the Quarter ended on 30 September, 2024.

The meeting of the Board of Directors commenced at 05:30 P.M. and concluded at 06:15 P.M.

This is for your information and record

**Thanking you,
Yours faithfully,**

For Alfavision Overseas (India) Limited

**Devi Dayal
Company Secretary
& Compliance Officer**



S.N. Gadiya & Co.

Chartered Accountants

Satya Narayan Gadiya

FCA, ACS, B.Com

📍 241, Apollo Tower, 2, M.G. Road, INDORE-1 Ph.: 0731-4069030

📍 15, Textile Clerk Colony, Indore-10 Ph.: 0731-4031266

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Independent Auditor's Limited Review Report on Unaudited Half Year Ended & Quarterly Ended September 30, 2024, standalone Financial Results of Alfavision Overseas (India) Limited Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.


Review Report to
The Board of Directors,
Alfavision Overseas (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Alfavision Overseas (India) Limited (the "Company") for the quarter ended and the Half Year Ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Gadiya & Co.**
Chartered Accountants
FRN. 002052C



CA Satya Narayan Gadiya
Proprietor
Membership No. 071229

Place: Indore
Date: November 14, 2024
UDIN:



24071229BKC RMO 49 04

ALFAVISION OVERSEAS (INDIA) LTD.
Balance sheet as at September 30, 2024

Particulars	Note	(Amount Rs. In Lakh)	
		As at Sep 30, 2024	As at March 31, 2024
ASSETS			
1 Non-current assets			
(a) Property, plant and equipment		3,025.23	3,027.06
(b) Capital work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible Assets			
(f) Intangible assets under development		5.34	5.34
(g) Financial Assets			
(i) Investments			
(ii) Trade Receivables		62.40	62.40
(iii) Loans			
(iv) Others			
(h) Deferred tax assets(net)		12,032.75	12,032.75
(i) INCOME TAX			
(j) Other non-current Assets			
2 Current assets			
(a) Inventory			
(b) Financial assets			
i) Trade receivables		2,722.22	2,687.51
ii) Cash and cash equivalents		16.58	17.05
iii) Others		23.66	23.66
(c) Other Current Assets		0.37	0.37
Total assets		17,888.55	17,856.14
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital		315.26	315.26
(b) Other equity		3,902.62	3,881.83
		4217.88	4197.09
2 Liabilities			
Non-current liabilities			
(a) Financial liabilities			
i) Borrowings			
ii) Other financial liabilities		13,565.72	13,564.91
(c) Other non-current liabilities		5.69	5.59
(b) Deferred Tax Liabilities (Net)		0.72	0.72
Current Liabilities			
(a) Short-Term Borrowings			
i) Trade payables			
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises			
ii) Other financial liabilities		0.11	1.41
(b) Short-term borrowings			
(c) Current tax liabilities (net)		94.15	60.81
(c) Other current liabilities		4.38	25.81
(e) Current tax liabilities (net)			
Total equity and liabilities		17888.55	17856.14

For: S.N. Gadiya & Co.
Chartered Accountants

CA SATYA NARAYAN GADIYA
Proprietor
M. No. - 071229

Place: Indore
Date: 14/11/2024



For Alfavision Overseas India Ltd.
For and on Behalf of Board of Directors

Director/Authorised Signatory

VISHNU PRASAD GOYAL
Chairman and Managing Director
DIN: 00306034

Place: Indore
Date: 14/11/2024

ALFAVISION OVERSEAS (INDIA) LTD.

CIN - L67120MP1994PLC008375

Registered Office - 135, Old Gouri Nagar, Indore, Indore DDU Nagar Madhya Pradesh, 452010
Website : www.alfavisionoverseasindia.com, Email : alfavision@rediffmail.com

Unaudited IndAS Financial Results for the Quarter and Half Year Ended on 30th September, 2024 in compliance with Indian Accounting Standards

Particulars (Refer notes below)	(Rs. In Lakhs except per share Data)					
	Quarter Ended			Six Month Ended		Year Ended
	30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
I Revenue from operations						
II Other income	44.42	96.98	89.89	141.40	180.39	312.73
III Total revenue(I+II)	44.42	96.98	89.89	141.40	260.30	537.06
Expenses						
a) Cost of Material Consumed	0	-	-	-	-	-
b) Purchase of stock in-trade	26.55	80.14	32.99	106.69	74.85	174.41
c) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	0	-	-	-	-	-
d) Employee benefits expense	1.85	2.17	1.17	4.02	2.93	30.05
e) Finance costs	0.08	-	49.43	0.24	86.91	69.94
f) Depreciation and amortization expenses	0.92	0.92	0.91	1.83	1.82	3.66
g) Other expenses	2.87	5.10	4.48	7.82	9.35	12.40
IV Total expenses	32.27	88.33	88.98	120.60	185.86	290.46
V Profit before exceptional and extraordinary item and tax(III-IV)	12.15	8.65	0.91	20.80	74.44	27.64
VI Exceptional Items						
VII Profit before extraordinary item and tax(V-VI)	12.15	8.65	0.91	20.80	74.44	27.64
VIII Extraordinary item						
IX Profit before tax (VII-VIII)	12.15	8.65	0.91	20.80	74.44	27.64
X Tax expense						
Current tax						
Deferred tax						
Total tax expenses						
XI Profit/(Loss) for the period from continuing operations(IX-X)	12.15	8.65	0.91	20.80	74.44	27.64
XII Profit/(Loss) from discontinuing operations						
XIII Tax expenses of discontinuing operations						
XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)						
XV Profit/(Loss) for the period(XI+XIV)	12.15	8.65	0.91	20.80	74.44	27.64
XVI Other Comprehensive Income/(Losses)						
Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit liability/assets, net						
Income tax relating to items that will not be reclassified to profit or loss						
XVII Total Other Comprehensive Income						
XVIII Total Comprehensive Income for the year	12.15	8.65	0.91	20.80	74.44	27.64
XIX Earning Per Share*						
Paid Up Equity Share Capital (Face value : Rs.1 per share)	315.26	315.26	315.26	315.26	315.26	315.26
Other equity						
Equity Shares of par value Rs. 1/- each						
(1) Basic (Rs.)	0.39	0.27	0.03	0.66	2.36	0.88
(2) Diluted (Rs.)	0.39	0.27	0.03	0.66	2.36	0.88

Notes:

- The above results of the Company for the Quarter and Half Year Ended on September 30, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2024.
- The company operates in one segment i.e. Organic Farming. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.
- Previous year figures have been regrouped/rearranged wherever necessary.
- The above results are available on companies website - <http://alfavisionoverseasindia.com> and the stock exchange viz. <https://www.bseindia.com>.
- These Financial results have been prepared in accordance with the Indian accounting standards (IND AS) as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 relevant amendment rules thereafter.

For: S.N. Gadiya & Co.
Chartered Accountants

S.N. Gadiya

CA SATYA NARAYAN GADIYA
Proprietor
M. No. - 071229



For Alfavision Overseas India Ltd.

For and on behalf of Board of Directors

Vishnu Prasad Goyal
Director/Authorised Signatory

VISHNU PRASAD GOYAL
Chairman and Managing Director
DIN: 00308034

Place: Indore
Date: 14/11/2024

Place: Indore
Date: 14/11/2024

ALFAVISION OVERSEAS (INDIA) LTD.
Statement of Cash flow as at 30th September 2024

(Amount Rs. In Lakh)

Particulars	Year ended 30th September, 2024	Year ended 30th September, 2023
A. Cash flows from operating activities		
Profit before tax	20.80	74.44
Adjustments for:		
Depreciation and amortisation	1.83	1.82
Finance cost	0.24	96.91
Interest income		
Operating profit before working capital changes	22.87	173.17
Adjustment for working capital changes		
Decrease / (Increase) in current and non-current financial assets	(34.72)	(87.57)
Increase / (Decrease) in current and non-current financial liabilities	10.81	19.38
Cash flow from operating activities	(23.91)	(68.19)
Income taxes paid		-
Net cash generated from operating activities (A)	(1.04)	104.98
B. Cash flows from investing activities		
(Purchase)/ Sale of property, plant and equipment	-	-0.34
Sale of Investment in subsidiary	-	113.6
Interest received		
Fixed Deposits with bank matured/ (placed)		
Net cash used in investing activities (B)	0.00	113.26
C. Cash flows from financing activities		
Increase in Term Loan	0.81	(110.11)
Interest paid	(0.24)	(96.91)
Net cash generated from financing activities (C)	0.57	(207.02)
Net decrease in cash and cash equivalents (A+B+C)	(0.47)	11.22
Cash and cash equivalents at the beginning of the year	17.05	11.70
Cash and cash equivalents at end of the year	16.58	22.92


For: S.N. Gadiya & Co.
Chartered Accountants



CA SATYA NARAYAN GADIYA
Proprietor
M. No. - 071229



For and on Behalf of Board of Directors
For Alfavision Overseas India Ltd


Director/Authorised Signatory

VISHNU PRASAD GOYAL
Chairman and Managing Director
DIN: 00306034

Place: Indore
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