

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.

BSE SCRIP Code: 500112

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.: C / 1, 'G' Block, BKC,
Bandra (East), Mumbai – 400051.

NSE SCRIP Code: SBIN

CC/S&B/AND/2024-25/151

Date: 31.05.2024

Madam / Sir,

SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021
Redemption of Bonds due to exercise of call option – ISIN: INE062A08207
Intimation to stock exchanges under Regulation 15 (6) and (7)

We refer to our letter no. CC/S&B/AND/2024-25/139 dated 29.05.2024 intimating about the record date for the captioned bond series.

2. In compliance with Regulation 15 (6) and (7) of SEBI NCS Regulations, 2021, we hereby submit a copy of the Call option notice sent to the Bondholders today with respect to the following Bond series:

Instrument Type & ISIN	Amount Raised (Rs. in Cr.)	Coupon Rate (% p.a.)	Date of issue	Call Option Date	Record date	Tenor
Tier 2 Bonds (ISIN: INE062A08207)	5,000.00	7.99	28.06.2019	28.06.2024	13.06.2024	120 months

3. Further, we submit that, RBI has granted permission for redemption due to exercise of Call Option of the captioned Bond series vide letter no. DOR.CAP.S1306/21-01-002/2024-25 dated 31.05.2024.

Please take the above information on record.

Yours faithfully,



(Aruna N. Dak)
DGM (Compliance & Company Secretary)

Encl: As above



STATE BANK OF INDIA

[Constituted under State Bank of India Act, 1955]

Corporate Centre: State Bank Bhavan, Madame Cama Road, Mumbai - 400 021

Tel. +9122-22740848/ 22741431

To,

Date: 31.05.2024

Dear Bondholder,

NOTICE: Call Option of Tier 2 Bonds of Rs. 5,000 crore issued on 28.06.2019, Coupon @ 7.99 % Per Annum (ISIN- INE062A08207)

In terms of the Information Memorandum dated 26.06.2019, Non-Convertible, Taxable, Redeemable, Subordinated, Unsecured, fully paid-up Basel III Compliant Tier 2 Bonds aggregating to Rs. 5,000 crore (Coupon @ 7.99% p.a) were issued by the Bank under private placement, with a call option on the principal amount outstanding. The call option may be exercised by the Bank at its sole discretion on 28.06.2024 (being the 5th anniversary of the Deemed Date of Allotment), subject to prior approval of RBI.

Accordingly, notice is hereby given to the Bondholders that the Bank has decided to exercise the call option on the Non-Convertible, Taxable, Redeemable, Subordinated, Unsecured, fully paid-up Basel III Compliant Tier 2 Bonds (INE062A08207), on the call option date i.e., 28.06.2024. RBI has granted permission in this regard vide letter dated 31.05.2024.

Further, in terms of the Information Memorandum:

- a. The principal amount together with interest for the period from 28.06.2023 to 27.06.2024 will be paid on 28.06.2024, and the Bond will not carry any obligation from the said call option date.
- b. The 'Record Date' for payment of call option amount along with last interest due will be 13.06.2024.
- c. The Bonds held in the dematerialized form shall be taken as discharged on payment of the redemption amount by the Bank on exercise of call option to the registered Bondholders whose names appear in the Register of Bondholders on the Record Date. Such payment will be a legal discharge of the liability of the Bank towards the Bondholders. On such payment being made, the Bank will inform NSDL/CDSL and accordingly the account of the Bondholders with NSDL/CDSL will be adjusted.
- d. The payment will also be subject to the terms of the Information Memorandum of the Bond series.

Yours faithfully,

(Aruna N Dak)
DGM (Compliance & Company Secretary)