

Ref. No. AAVAS/SEC/2023-24/723

Date: November 07, 2023

<p>To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051</p> <p>Scrip Symbol: AAVAS</p>	<p>To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001</p> <p>Scrip Code: 541988</p>
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Sub: Submission of Voting Results & Scrutinizer's Report of Postal Ballot of Aavas Financiers Limited

Ref: Regulation 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015")

Dear Sir/Ma'am,

This is in continuation to our letter dated October 05, 2023 vide reference no. **AAVAS/SEC/2023-24/618** regarding submission of Notice of Postal Ballot seeking approval of the Members in respect of following resolutions:

Item No.	Description of Special Businesses	Resolution Type
1.	To approve the 'Aavas Financiers Limited - Performance Stock Option Plan- 2023' ("PSOP-2023")	Special Resolution
2.	To approve Payment of commission payable to Non-Executive Directors of the Company	Ordinary Resolution

With reference to above and post closure of the remote e-voting on November 06, 2023, the Scrutinizer, Mr. Shashikant Tiwari (Membership No.- F11919), Partner of Chandrasekaran & Associates, Company Secretaries (Firm Registration No.: P1988DE002500) submitted his report on the results of the Postal Ballot on November 07, 2023 at 02:11 P.M.

Accordingly, please find enclosed herewith the following:

- Announcement of Voting Results of the Postal Ballot in terms of Regulation 44(3) of the SEBI (LODR) Regulations, 2015.
- Scrutinizer's Report dated November 07, 2023 on remote e-voting pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

The aforesaid resolutions have been passed with requisite majority on November 06, 2023 i.e. the last date of remote e-voting.

The Voting Results along with the Scrutinizer's Report are available on the website of the Company at www.aavas.in and on the website of NSDL at www.evoting.nsdl.com.

You are requested to kindly take the same on record.

Thanking you

For Aavas Financiers Limited

Sharad Pathak
Company Secretary & Chief Compliance Officer
(FCS-9587)

Enclosed: a/a

Details of the voting results by Postal Ballot process pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Postal Ballot Notice	September 28, 2023
Record Date	September 29, 2023
Total number of shareholders on record date	1,10,176
No. of shareholders present in the meeting either in person or through proxy a) Promoters and Promoter group b) Public	NA (Postal Ballot by remote e-voting)
No. of shareholders attended the meeting through video conferencing a) Promoters and Promoter group b) Public	NA (Postal Ballot by remote e-voting)
No. of resolution in the meeting/Postal Ballot	2

AAVAS FINANCIERS LIMITED								
Resolution Required : (Special)		1 - TO APPROVE THE 'AAVAS FINANCIERS LIMITED - PERFORMANCE STOCK OPTION PLAN- 2023' ("PSOP-2023")						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	30946062	30946062	100.0000	30946062	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		30946062	100.0000	30946062	0	100.0000	0.0000
Public Institutions	E-Voting	39288404	32121250	81.7576	29634511	2486739	92.2583	7.7417
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		32121250	81.7576	29634511	2486739	92.2583	7.7417
Public Non Institutions	E-Voting	8889854	2115560	23.7975	2113556	2004	99.9053	0.0947
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2115560	23.7975	2113556	2004	99.9053	0.0947
Total		79124320	65182872	82.3803	62694129	2488743	96.1819	3.8181

On the basis of the above results, I hereby declare the above resolution has been passed by the requisite majority as a special resolution.

Date: 07.11.2023
Place: Jaipur

Sharad Pathak
Company Secretary and Chief Compliance Officer

AAVAS FINANCIERS LIMITED								
Resolution Required : (Ordinary)			2 - TO APPROVE PAYMENT OF COMMISSION PAYABLE TO NON-EXECUTIVE DIRECTORS OF THE COMPANY					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	30946062	30946062	100.0000	30946062	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		30946062	100.0000	30946062	0	100.0000	0.0000
Public Institutions	E-Voting	39288404	32034509	81.5368	32018405	16104	99.9497	0.0503
	Poll		0	0.0000	0	0	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0
	Total		32034509	81.5368	32018405	16104	99.9497	0.0503
Public Non Institutions	E-Voting	8889854	2109461	23.7289	2106636	2825	99.8661	0.1339
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2109461	23.7289	2106636	2825	99.8661	0.1339
Total		79124320	65090032	82.2630	65071103	18929	99.9709	0.0291

On the basis of the above results, I hereby declare the above resolution has been passed by the requisite majority as an ordinary resolution.

Date: 07.11.2023
Place: Jaipur

Sharad Pathak
Company Secretary and Chief Compliance Officer

SCRUTINIZERS' REPORT

To,
The Chairperson,
Aavas Financiers Limited
201-202, 2nd Floor, Southend Square
Mansarovar Industrial Area, Jaipur Rajasthan- 302020

Sub: Scrutinizers' Report on postal ballot by way of remote e-voting/Voting by electronic means ("e-voting") conducted in terms of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time in respect of passing of the resolutions contained in the Notice dated September 28, 2023

Dear Sir,

I, Shashikant Tiwari, Partner of M/s. Chandrasekaran Associates, Company Secretaries having office at 11F, Pocket IV, Mayur Vihar, Phase-1, New Delhi-110091, was appointed as Scrutinizer by the Board of Directors of Aavas Financiers Limited ("**Company**") for scrutinizing the postal ballot by way of e-voting means in respect of passing of the resolutions contained in the Postal ballot Notice dated September 28, 2023 ("**Notice**") in a fair and transparent manner.

I submit my report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of **(i)** the Companies Act, 2013 and the rules made thereunder including circular no. 14/2020, 17/2020, 20/2020,22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022 ,11/2022 and 09/2023 dated April 8, 2020, April 13, 2020, May 05, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 08, 2021, May 05, 2022 , December 28, 2022 and September 25, 2023 respectively issued by the Ministry of Corporate Affairs ("**MCA Circulars**") and **(ii)** the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") with the BSE Limited and National Stock Exchange of India Limited ("**Stock Exchanges**"), relating to postal ballot by way of e-voting means.
2. My responsibility as scrutinizer is restricted to prepare a scrutinizers' report of the votes cast by the members for the resolutions contained in the Notice, based on the data downloaded from website of National Securities Depository Limited ("NSDL"), i.e. www.evoting.nsdl.com, authorised agency engaged by the Company to provide e-voting facilities till the time fixed for closing of the voting process i.e. Monday, November 06, 2023, 5:00 P.M. (IST).
3. The Members of the Company as on the "**cut-off date**" i.e. Friday, September 29, 2023 were entitled to vote on the proposed resolutions to be passed through postal ballot by way of e-voting means as set-out in the Notice of Postal Ballot and their shareholding as on cut-off date has been reckoned for the purpose of arriving at the results of the postal ballot.
4. The e-voting period remained open from Sunday, October 08, 2023, at 9:00 A.M. (IST) and ended at the close of working hours i.e. 5:00 P.M. (IST) on Monday, November 06, 2023 on the designated website of NSDL i.e. www.evoting.nsdl.com


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5. On Thursday, October 05, 2023, the Company had completed the dispatch of Postal Ballot notice to those Members whose name(s) appeared in the Register of Members/ List of beneficial owners as on the record date i.e. September 29, 2023 received from Depositories i.e. National Securities Depository Limited ("**NSDL**"), Central Depository Services (India) Limited ("**CDSL**"), Registrars and Share Transfer Agent of the Company ("**RTA**") and whose e-mail id's were registered with the Depositories or with RTA. Pursuant to the MCA Circulars, the Company had dispatched the notice through e-mails only. The Company has not dispatched the postal ballot notice to those members whose e-mail IDs were not registered with the Company and/or Depositories.

However, the Company had also given an option in the Postal Ballot Notice, which was uploaded on the website of the Company (www.aavas.in), National Securities Depository Limited ("**NSDL**") (www.evoting.nsdl.com), BSE Limited (www.bseindia.com) and National Stock Exchange of India Ltd. (www.nseindia.com) and also published by way of newspaper advertisements dated October 06, 2023 in "**Financial Express**" (English) and "**Business Remedies**"(Hindi), to the members to register their e-mail id's with the Company and/ or their depository participants.

6. In view of relaxation given by Ministry of Corporate Affairs and Securities and Exchange Board of India, the Company has not dispatched physical ballot. Further, the Company has also not received any physical ballot form and accordingly, voting done through e-voting means only was considered for this report.
7. As per rule 20 read with rule 22 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 47 of listing regulations, Newspaper Advertisements with respect to Postal Ballot Notice were published by the Company in "**Financial Express**" (English), and "**Business Remedies**" (Hindi) on Friday, October 06, 2023 informing about the completion of dispatch of Postal Ballot notice to those Members who registered their e-mail id's with the depositories or with RTA of the Company along with other related matters mentioned therein.
8. I had monitored the process of e-voting through the scrutinizer's secured link provided by NSDL through its designated website.
9. After completion of e-voting, votes cast by the Members, were unblocked in the presence of two witnesses, Mr. Aakarshit Jai and Mr. Ankit Bansal who are not in the employment of the Company.
10. The particulars of report downloaded from the website of NSDL have been entered in a separate register maintained for the purpose of Postal Ballot.
11. Votes casted by the members through e-voting were reconciled with the records maintained by the RTA of the Company and authorizations lodged with the Company.
12. This report is based on votes casted through e-voting, which was downloaded from the website of NSDL i.e. www.evoting.nsdl.com
13. After ascertaining the votes casted by e-voting, I hereby submit the result as under:

---Result to follow---

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ITEM NO. 1: TO APPROVE THE 'AAVAS FINANCIERS LIMITED - PERFORMANCE STOCK OPTION PLAN- 2023' ("PSOP-2023").

	Particulars	E-VOTING	
		Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	1,964	6,54,66,523
Less:	Number of Members & Invalid/Rejected Votes	0	0
Less:	Number of Members & abstained from voting	0	0
Less:	Number of Members & Votes not exercised/ Partially exercised	7*	2,83,651*
	No. of Valid Votes Cast	1,964*	6,51,82,872

Notes:

- (i) As per the e-voting details, total 1964 members voted for the resolution and out of which 3 (three) members have partially exercised their votes for 2,49,298 equity shares in favor and also voted for 33,289 equity shares in against resulted in increase of total number of members voted on the resolution. For purpose of this report, such 3 (three) members are counted as 6 (six).
- (ii) 1 (One) member holding 77,180 equity shares have partially exercised their voting rights in favor of 76,116 shares and not exercised for 1,064 shares respectively.

Particulars	E-VOTING		
	Number of members voted	Votes cast by them	% of total number of valid votes cast
Favour	1903	62694129	96.18
Against	61	2488743	3.82
Total	1964	65182872	100.00

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ITEM NO. 2: TO APPROVE PAYMENT OF COMMISSION PAYABLE TO NON-EXECUTIVE DIRECTORS OF THE COMPANY.

	Particulars	E-VOTING	
		Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	1927	65091096
Less:	Number of Members & Invalid/Rejected Votes	0	0
Less:	Number of Members & abstained from voting	0	0
Less:	Number of Members & Votes not exercised/ Partially exercised	1*	1064*
	No. of Valid Votes Cast	1927*	65090032*

*1 (One) member holding 77,180 equity shares have partially exercised their voting rights in favor of 76,116 shares and not exercised for 1,064 shares respectively.

Particulars	E-VOTING		
	Number of members voted	Votes cast by them	% of total number of valid votes cast
Favour	1877	65071103	99.97
Against	50	18929	0.03
Total	1927	65090032	100.00



14. Based on the aforesaid results, the resolutions as mentioned above has been passed with requisite majority. Therefore, the Chairperson or any other person authorized by him may accordingly declare the result of Postal Ballot process.

Thanking You,
Yours faithfully,

For Chandrasekaran Associates
Company Secretaries
FRN: P1988DE002500
Peer Review Certificate No.: 4186/2023



Shashikant Tiwari
Partner
Membership No.: F11919
Certificate of Practice No.: 13050
UDIN: F011919E001694798

Date: 07.11.2023
Place: Delhi

Countersigned by:
For and on behalf of
Aavas Financiers Limited

Chairperson or person authorized by him