

**February 07, 2023**

**To**  
**Listing Department,**  
**Bombay Stock Exchange Limited**  
**Phiroz Jeejeeboy Tower,**  
**Dalal Street, Mumbai - 400023**

**Subject: Outcome of Board Meeting of Sylph Technologies Limited (“the Company”)**

**Ref: BSE Scrip Code 511447, ISIN: INE706F01013**

**Respected Sir/Madam,**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (“SEBI Listing Regulations”) and other applicable provisions, we wish to inform that the Board of Directors of the Company at its Board Meeting held today i.e. 7<sup>th</sup> February, 2023, have inter alia considered and approved the following:

1. Noted the resignation of Mr. Amarlal Arjandas Kukreja (DIN: 09634971), Director and Managing Director of the Company due to pre-occupation, with effect from close of work on 7<sup>th</sup> February, 2023.
2. Noted the resignation of Mrs. Mona Amarlal Kukreja(DIN: 09634971), Director of the Company due to pre-occupation, with effect from close of work on 7<sup>th</sup> February, 2023.

Disclosure pursuant to SEBI Circular No.: CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached as an annexure I

3. Upon recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members of the Company, Mr. Pranay Vaid (DIN: 09816710) Appointed as the Managing Director of the Company for the Period of Five years with effect from 7<sup>th</sup> February, 2023.

Brief profile and other details of Mr. Pranay Vaid (DIN: 09816710), as required under Regulation 30 of the Listing Regulations read with the SEBI Circular dated 9<sup>th</sup> September, 2015, are given in Annexure II.

Authorised, effective 7<sup>th</sup> February, 2023, Mr. Pranay Vaid (DIN: 09816710), Managing Director, and Ms. Komal Mangharam keshwani Company Secretary, two of them jointly or Severally, to determine materiality of an event /

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Url: [www.sylphtechnologies.com](http://www.sylphtechnologies.com), Contact No. 9904747441

CIN L36100MP1992PLC007102

information pursuant to the Company's Policy for determination of materiality of events and information for disclosure to the Stock Exchange.

The updated list along with the contact details of the aforesaid persons is given under Annexure III.

4. Consequent upon Resignation of Mr. Amarlal Arjandas Kukreja, Managing Director and Mona Amarlal Kukreja Director of the Company due to pre-occupation, the Board of Directors has reconstituted the committees effective from February 08, 2023 under Annexure IV.

We also advise that at the time of consideration of the change of Key Managerial Personnel by the Nominations & Remuneration Committee and the Board, the Trading Window for purchasing / selling or dealing in the shares of the Company for Designated Employees (and their Immediate Relatives) was already closed in connection with the consideration by the Board of the Unaudited Financial Results of the Company for the Quarter ended 31st December, 2022, and will open 48 hours from the announcement of such results to the Stock Exchanges; the said closure of Trading Window was advised to you vide our letter dated 24th December, 2022

The meeting was commenced at 5.30 P.M. and Concluded at 6.45 P.M.

Kindly take the above information on your record.

Thanking You,

For **SYLPH TECHNOLOGIES LIMITED**

**AMARLAL ARJANDAS KUKREJA**  
**MANAGING DIRECTOR**  
**(DIN: 09634971)**  
**ENCL: A/a**

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## Annexure I

Information pursuant to regulation 30 & Schedule III Part A of SEBI (LODR) Regulations, 2015 read with SEBI Circular No.: CIR/CFD/CMD/4/2015 dated September 09, 2015-  
Change in Directors – Resignation of Director

Sr. No.	Particulars	Disclosure	
1.	Name of Director	Mr. Amarlal Arjandas Kukreja	Mrs. Mona Amarlal Kukreja
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation due to Pre-occupation	Resignation due to Pre-occupation
3	Date of Appointment /Cessation and terms of appointment	With effect from close of work on 7 <sup>th</sup> February, 2023	With effect from close of work on 7 <sup>th</sup> February, 2023
4	Brief Profile in case of appointment	NA	
5	Disclosure of relationships between directors (in case of appointment of a director)	NA	
6	Name of other listed entities in which he also holds the directorship	None	
7	Name of Committee(s) of other listed entity(s) in which he is chairman/Member	None	
8	Shareholding in the Company	NIL	

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## Annexure II

Appointment of Mr. Pranay Vaid (DIN: 09816710) as Managing Director of the company

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015 are as follows:

Sr. No.	Particulars	Disclosure
1.	Name of Director	Mr. Pranay Vaid
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	In view of Resignation of Mr. Amarlal Arjandas Kukreja from the post of Director and Managing Director of the Company, Board Appointment of Mr. Pranay Vaid as Managing Director of the company for a period of 5 years effective from 7 <sup>th</sup> February, 2023, Subject to approval of Members in ensuing General Meeting.
3	Date of Appointment /Cessation and terms of appointment	Appointed for a period of 5 years effective from 7 <sup>th</sup> February, 2023, Subject to approval of Members in ensuing General Meeting.
4	Brief Profile in case of appointment	Mr. Pranay Vaid has Completed MBA in Finance and having more than 5 years of Experience in Business Management.
5	Disclosure of relationships between directors (in case of appointment of a director)	None
6	Name of other listed entities in which he also holds the directorship	None
7	Name of Committee(s) of other listed entity(s) in which he is chairman/Member	None
8	Shareholding in the Company	NIL
9	Information as required pursuant to BSE circular with ref no. LIST/COMP/14/18-19 dated 20 <sup>th</sup> June, 2018	Mr. Pranay Vaid is not debarred from holding the office of Director and Managing Director by virtue of any SEBI order or any other authority.

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**Annexure III**

**Contact details of the persons authorised by the Board of Directors to determine materiality of an event / information pursuant to the Company's Policy for determination of materiality of events and information for disclosure to the Stock Exchange:**

<b>Name</b>	<b>Designation</b>	<b>Phone No.</b>	<b>Email ID</b>
Ms. Komal Mangharam keshwani	Company Secretary	8878188369	sylph.t@yahoo.com
Mr. Pranay Vaid	Managing Director	9977700223	sylph.t@yahoo.com

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## Annexure IV

### Composition of Audit Committee:

Sr. No.	Name of Members	Position	Category
1	Pankaj Kalra	Chairperson	Non-Executive - Independent Director
2	Priyesh Balkrishnabhai Shah	Member	Non-Executive - Independent Director
3	Ami Sapanbhai Cyclewala	Member	Non-Executive - Independent Director

### Composition of Nomination and Remuneration Committee:

Sr. No.	Name of Members	Position	Category
1	Ami Sapanbhai Cyclewala	Chairperson	Non-Executive - Independent Director
2	Priyesh Balkrishnabhai Shah	Member	Non-Executive - Independent Director
3	Archana Gulia	Member	Non-Executive - Non Independent Director

### Composition of Stakeholder Relationship Committee:

Sr. No.	Name of Members	Position	Category
1	Priyesh Balkrishnabhai Shah	Chairperson	Non-Executive - Independent Director
2	Ami Sapanbhai Cyclewala	Member	Non-Executive - Independent Director
3	Archana Gulia	Member	Non-Executive - Non Independent Director

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