

STANDARD SURFACTANTS LTD.
8/15, ARYA NAGAR, KANPUR - 208 002 (U.P.)
Tel. : 0512-2531762 • Fax : 0512-2548585
E-mail : headoffice@standardsurfactants.com
Website : www.standardsurfactants.com
CIN No. : L24243UP1989PLC010950

To
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai-400001

15-11-2019

Dear Sir,

Re: Scrip Code No. 526231

Sub: Unaudited Financial Results for the Quarter ended 30th September, 2019

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter/half-year ended on 30th September 2019 along with Limited Review Report.

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 14.11.2019.

The results are being published in the newspaper.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Standard Surfactants Limited



(Pawan Kumar Garg)
Chairman & Managing Director
DIN- 00250836



Works :

• 24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)

418 'Plaza Kalpana' 24/147-A, Birhana Road,
Kanpur - 208001
Tele/ Fax : 0512-2374401, Mobile : 9839009039
E-mail : atulgargca@yahoo.com

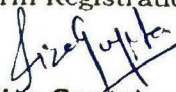


Atul Garg & Associates
Chartered Accountants

Independent Auditor's Review Report on unaudited Standalone Quarterly and Half Yearly financial results of the Standard Surfactants Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
**The Board of Directors of
Standard Surfactants Limited**

1. We have reviewed the unaudited standalone financial results of **Standard Surfactants Limited** ('the Company') for the quarter & half year ended on September 30, 2019, which is included in the accompanying statement of standalone unaudited financial results for the quarter and half year ended on September 30, 2019 ("the Statement"). The Statement has been prepared by the company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulation 2015) as amended to date, which has been initialed by us for identification.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance so as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Atul Garg & Associates
Chartered Accountants**
Firm Registration No. 001544C

(Fiza Gupta)
Partner
Membership No. 429196
Place: Kanpur



15 NOV 2019

UDIN-19429196AAAAAR4260

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30.09.2019

(Rs. In lakhs)

S. No.	Particulars	Quarter ended		Half Year Ended		Year Ended
		30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
1	Income from operations					
	(a) Revenue from Operations	2,147.81	2,385.42	2,936.24	6,740.63	11,724.24
	(b) Other Income	33.90	35.47	20.61	36.98	29.39
	Total Revenue	2,181.71	2,420.89	2,956.85	6,777.61	11,753.63
2	Expenses					
	(a) Cost of materials consumed	610.86	737.57	646.10	1,483.26	2,627.70
	(b) Purchases of stock-in-trade	1,304.99	1,307.95	2,202.55	4,658.82	7,673.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(87.45)	(3.71)	(317.80)	(320.97)	(191.93)
	(d) Employees benefits expenses	49.79	49.46	42.31	85.03	187.96
	(e) Finance Costs	54.32	51.13	34.56	79.80	129.17
	(f) Depreciation and amortisation expense	11.23	11.13	11.36	22.36	45.22
	(g) Other expenses	214.28	217.86	293.10	656.34	1,157.82
	Total expenses	2,158.02	2,371.39	2,912.18	6,665.21	11,629.53
3	Profit / (Loss) before exceptional items (1-2)	23.69	49.50	44.67	112.40	124.10
4	Exceptional Items (Net - Gain/(Loss))	-	-	-	-	-
5	Profit / (Loss) after exceptional items and before tax (3-4)	23.69	49.50	44.67	112.40	124.10
6	Tax expenses					
	Current Tax	4.73	14.60	14.35	32.76	36.49
	Deferred Tax	(18.97)	(0.75)	(2.05)	(2.45)	4.16
7	Profit / (Loss) for the period (5-6)	37.93	35.65	32.37	82.09	83.45
8	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	-	-	0.19	0.38	(0.56)
	- Remeasurement Benefit of defined obligation	-	-	-	-	0.16
	- Gain (loss) on fair value of equity investments	-	-	(0.05)	(0.10)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income (Net of tax)	37.93	35.65	0.14	0.28	(0.40)
9	Total Comprehensive Income for the period (7+8)	711.26	711.26	711.26	82.37	83.05
10	Paid-up Equity Share Capital (Face Value per Share Rs. 10/- Each)					
11	Reserves i.e. Other equity					
	Earnings per share (of Rs. 10/- each) (not annualised):					
	a) Basic	0.53	0.50	0.46	1.03	1.16
	b) Diluted	0.53	0.50	0.46	1.03	1.16



For Standard Surfactants Ltd.

Karan
CMD

STATEMENT OF STANDALONE SEGMENT WISE REVENUE, ASSETS AND LIABILITIES FOR QUARTER AND HALF YEAR ENDED 30.09.2019

(Rs. In lakhs)

S. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	Sep-19 (Unaudited)	Sep-18 (Unaudited)	31-Mar-19 (Audited)
1	Segment Revenue (Gross)						
	a) Chemical and Surface active segment	803.71	998.42	858.94	1,802.13	1,961.95	3,520.23
	b) Others	1,344.10	1,387.00	2,077.30	2,731.10	4,778.68	8,204.01
	Total	2,147.81	2,385.42	2,936.24	4,533.23	6,740.63	11,724.24
	Less : Inter Segment Revenue						
	Sales / Income from Operation (Gross)	2,147.81	2,385.42	2,936.24	4,533.23	6,740.63	11,724.24
2	Segment Results (Net Profit(+) / Loss(-) before Tax & Interest from each Segment)						
	a) Chemical and Surface active segment	25.51	49.12	37.37	74.63	120.20	186.75
	b) Others	64.77	59.47	75.59	124.24	198.27	191.26
	Total	90.28	108.59	112.96	198.87	318.47	378.01
	Less : Interest	54.32	51.13	34.56	105.45	79.80	129.17
	Less : Other Unallocable Expenses Net of Unallocable Income	12.27	7.96	33.73	20.23	126.27	124.74
	Net Profit (+) / Loss(-) before Tax	23.69	49.50	44.67	73.19	112.40	124.10
3	Segment Assets						
	a) Chemical and Surface active segment	1,088.04	1,114.51	1,239.90	1,088.04	1,239.90	1,099.42
	b) Others	3,475.52	3,029.36	2,200.20	3,475.52	2,200.20	2,365.78
	c) Unallocated	652.39	640.73	605.82	652.39	605.82	637.60
		5,215.95	4,784.60	4,045.92	5,215.95	4,045.92	4,102.80
4	Segment Liabilities						
	a) Chemical and Surface active segment	383.47	383.22	264.46	383.47	264.46	223.25
	b) Others	2,257.95	1,787.59	1,046.45	2,257.95	1,046.45	1,207.52
	c) Unallocated	1,048.58	1,125.78	1,277.97	1,048.58	1,277.97	1,219.67
		3,690.00	3,296.59	2,588.88	3,690.00	2,588.88	2,650.44



For Standard Surfactants Ltd.

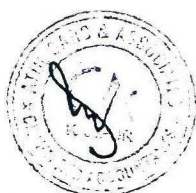
[Signature]

CMD

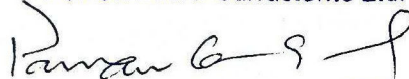
STANDARD SURFACTANTS LTD.
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

	Particulars	As at September 30, 2019	As at March 31, 2019
	ASSETS		
(1)	Non - current assets		
	(a) Property, plant and equipment	624.28	644.29
	(b) Capital work - in - progress	-	-
	(c) Investment Property	20.25	20.25
	(d) Intangible assets	-	-
	(e) Financial assets	-	-
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Others financial assets	49.29	42.35
	(f) Deferred tax asset (net)	-	-
	(g) Other non - current assets	55.84	56.24
	Sub total (Non current assets)	749.66	763.14
(2)	Current assets		
	(a) Inventories	567.16	476.59
	(b) Financial assets	-	-
	(i) Investments	65.00	94.00
	(ii) Trade receivables	2,284.84	2,119.72
	(iii) Cash and cash equivalents	21.77	257.67
	(iv) Bank Balances other than (iii) above	914.43	120.68
	(v) Loans	-	-
	(vi) Others financial assets	55.96	50.36
	(c) Other current assets	557.13	220.64
	(d) Assets classified as held for sale	-	-
	(e) Current tax (net)	-	-
	Sub total (Current assets)	4,466.29	3,339.66
	Total assets	5,215.95	4,102.80
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	711.26	711.26
	(b) Other equity	814.69	741.10
	Sub total (Equity)	1,525.95	1,452.36
	LIABILITIES		
(1)	Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	123.45	72.87
	(ii) Trade payables	-	-
	(A) total outstanding due of micro enterprises and small	-	-
	(B) total outstanding due of creditors other than micro	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	34.09	34.24
	(c) Deferred tax liabilities (net)	43.26	62.98
	(d) Other non - current liabilities	-	-
	Sub total (Non current liabilities)	200.80	170.10
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,227.21	1,709.25
	(ii) Trade payables	-	-
	(A) total outstanding due of micro enterprises and small	4.87	4.87
	(B) total outstanding due of creditors other than micro	756.10	618.72
	(iii) Other financial liabilities	31.29	61.41
	(b) Other current liabilities	439.26	68.79
	(c) Provisions	2.08	2.03
	(d) Current tax liabilities (net)	28.39	15.27
	Sub total (Current liabilities)	3,489.20	2,480.34
	Total Equity & Liabilities	5,215.95	4,102.80



For Standard Surfactants Ltd.


CMD

STANDARD SURFACTANTS LTD
UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEP 30, 2019

(Rs. in lakhs)

Particulars	Half Year Ended September 30, 2019	Year Ended March 31, 2019
	Unaudited	Audited
STANDALONE CASH FLOW STATEMENT		
A : CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and exceptional items as per P&L Account	73.19	124.10
Adjusted for :	73.19	124.10
Depreciation on Fixed Assets	22.36	45.21
(Profit)/Loss on sale of Assets	0.30	2.48
Discount Paid	0.67	0.58
Bad Debts/Balance Written Off	6.36	31.24
Balances Written Back	-	(19.83)
Interest Expenses	73.74	115.43
Foreign Exchange Difference (Net)	(9.43)	(12.34)
Interest Received	(57.28)	(21.48)
Operating Profit before Working Capital changes adjusted for :	109.90	265.40
(Increase)/Decrease in Trade Receivable	(172.13)	(76.15)
(Increase)/Decrease in Other Financial Assets & Other Assets	(349.05)	(16.88)
(Increase)/Decrease in Inventories	(90.56)	(52.04)
Increase/(Decrease) in Trade Payable	146.81	139.07
(Increase)/Decrease in Other Financial Liabilities & Other Liabilities	331.60	(19.82)
Cash generated from operations	(23.43)	239.59
Income Tax (Paid)/ Refund	(6.41)	(31.74)
Net Cash from/(used in) Operating Activities	(29.84)	207.85
B : CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/Decrease in FDR pledged against margin money	(763.93)	25.25
Sale/(Purchase) of Investments	28.70	(29.00)
Purchase of Property, Plant and Equipment	(3.09)	(43.46)
Bank Deposits Placed		(3.10)
Sale of Property, Plant and Equipment		2.25
Interest Received	37.45	20.12
Net Cash from/(used in) Investing Activities	(700.86)	(27.94)
C : CASH FLOW FROM FINANCING ACTIVITIES		
Increase / Decrease in Long Term Borrowing	50.57	(55.06)
Increase / Decrease in Short Term Borrowing	517.97	151.37
Interest Paid	(73.74)	(115.43)
Net Cash from/(used in) Financing Activities	494.80	(19.12)
Net increase/(decrease) in Cash & Cash Equivalents	(235.90)	160.79
Opening Balance of Cash & Cash Equivalents	257.67	96.88
Closing Balance of Cash & Cash Equivalents	21.77	257.67



For Standard Surfactants Ltd.

Handwritten signature
CMN

Notes	
1	The above standalone unaudited financial results of the Company for the quarter and half year ended 30th September, 2019 were reviewed by the Audit Committee at its meeting held on 14th November, 2019 and approved by the Board of Directors in their respective meeting which was commenced on 14th November, 2019 and concluded on 15th of November, 2019. The statutory auditors have carried out a limited review of these standalone financial results.
2	The figures for the quarter ended September 30, 2019 are the balancing figures between the unaudited figures in respect of six months ended Sep 30, 2019 and the published unaudited figures upto the first quarter of the respective financial year which were only reviewed and not subject to audit.
3	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

As Per Our Report Of Even Date Attached
FOR ATUL GARG & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIRM REGN. NO. 01544C



(Fiza Gupta)
 PARTNER
 M.N.429196



For and on behalf of the Board
 For Standard Surfactants Limited

Pawan Kumar Garg

Pawan Kumar Garg
 Chairman & Managing Director
 (DIN-00250836)

PLACE: KANPUR
 DATE: 15 NOV 2019

418 'Plaza Kalpana' 24/147-A, Birhana Road,
Kanpur - 208001
Tele/ Fax : 0512-2374401, Mobile : 9839009039
E-mail : atulgargfca@yahoo.com



Atul Garg & Associates
Chartered Accountants

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Half Yearly financial results of the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of,
Standard Surfactants Limited

1. We have reviewed the unaudited consolidated financial results of **Standard Surfactants Limited** ("the Company") and its share of the net loss of its associate for the quarter and half year ended on September 30 2019, along with the notes thereon which are included in the accompanying statement of unaudited consolidated Financial Results for the quarter ended on September 30, 2019 ("the Statement"). The Statement is being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulation 2015) as amended, which has been initialed by us for identification purposes.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance so as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



418 'Plaza Kalpana' 24/147-A, Birhana Road,
Kanpur - 208001
Tele/ Fax : 0512-2374401, Mobile : 9839009039
E-mail : atulgargca@yahoo.com



Atul Garg & Associates
Chartered Accountants

4. The Statement includes the results, based on Equity method, of the following Associate:
 - Standard Organo Chemicals Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also includes the Company's share of net loss of Rs.2.14 lakhs and 5.38 lakhs for the quarter and half year ended September 30, 2019 respectively as considered in the consolidated unaudited financial results, in respect of Standard Organo Chemicals Private Limited (associate), based on their interim financial results as certified by Management, which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For AtulGarg & Associates
Chartered Accountants
Firm Registration No.001544C


(Fiza Gupta)

Partner

Membership No. 429196

Place: Kanpur

Date: 15 NOV 2019

UDIN - 19429196AAAAA04470

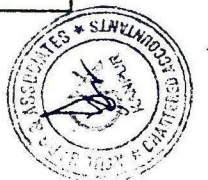
STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)
CIN - L24243UP1989PLC010950, Phone No - 0512-2531762
Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30.09.2019

(Rs. In lakhs)

S. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
1	Income from operations						
	(a) Revenue from Operations	2,147.81	2,385.42	2,936.24	4,533.23	6,740.63	11,724.24
	(b) Other Income	33.90	35.47	20.61	69.37	36.98	29.39
	Total Revenue	2,181.71	2,420.89	2,956.85	4,602.60	6,777.61	11,753.63
2	Expenses						
	(a) Cost of materials consumed	610.86	737.57	646.10	1,348.43	1,483.26	2,627.70
	(b) Purchases of stock-in-trade	1,304.99	1,307.95	2,202.55	2,612.94	4,658.82	7,673.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(87.45)	(3.71)	(317.80)	(91.16)	(320.97)	(191.93)
	(d) Employees benefits expenses	49.79	49.46	42.31	99.25	85.03	187.96
	(e) Finance Costs	54.32	51.13	34.56	105.45	79.80	129.17
	(f) Depreciation and amortisation expense	11.23	11.13	11.36	22.36	22.93	45.22
	(g) Other expenses	214.28	217.86	293.10	432.14	656.34	1,157.82
	Total expenses	2,158.02	2,371.39	2,912.18	4,529.41	6,665.21	11,629.53
3	Profit / (Loss) before share of profit / (loss) of an associate and exceptional items and tax (1-2)	23.69	49.50	44.67	73.19	112.40	124.10
4	Profit/(loss) of share of an associate	(3.24)	(2.14)	(0.15)	(5.38)	(0.30)	(0.59)
5	Profit / (Loss) before exceptional items and tax (3+4)	20.45	47.36	44.52	67.81	112.10	123.51
6	Exceptional Items						
7	Profit / (Loss) after exceptional items and before tax (5-6)	20.45	47.36	44.52	67.81	112.10	123.51
8	Tax expenses						
	Current Tax (Net of MAT Entitlement)	4.73	14.60	14.35	19.33	32.76	36.49
	Deferred Tax Liability/(Asset)	(18.97)	(0.75)	(2.05)	(19.72)	(2.45)	4.16
9	Profit / (Loss) for the period (7-8)	34.69	33.51	32.22	68.20	81.79	82.86
10	Other Comprehensive Income						
	- Items that will not be reclassified to profit or loss						
	- Remeasurement Benefit of defined obligation	-	-	0.19	-	0.38	(0.56)
	- Gain/(loss) on fair value of equity investments	-	-	(0.05)	-	(0.10)	0.16
	(i) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iii) Income tax relating to items that will be reclassified to profit or loss	-	-	0.14	-	0.28	(0.40)
	Total other Comprehensive Income (Net of tax)	34.69	33.51	32.36	68.20	82.07	82.46
11	Total Comprehensive Income for the period (9+10)	711.26	711.26	711.26	711.26	711.26	711.26
12	Paid-up Equity Share Capital (Face Value per Share Rs. 10/- Each)						
13	Reserves i.e. Other equity						
14	Earnings per share (Of Rs. 10/- each) (not annualised):						
	a) Basic	0.49	0.47	0.46	0.96	1.16	1.16
	b) Diluted	0.49	0.47	0.46	0.96	1.16	1.16



For Standard Surfactants Ltd.

Signature

CMD

STATEMENT OF CONSOLIDATED SEGMENT WISE REVENUE, ASSETS AND LIABILITIES FOR QUARTER AND HALF YEAR ENDED 30.09.2019

(Rs. In lakhs)

S. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
1	Segment Revenue (Gross)						
	a) Chemical and Surface active segment	803.71	998.42	858.95	1,802.13	1,961.95	3,520.23
	b) Others	1,344.10	1,387.00	2,077.29	2,731.10	4,778.68	8,204.01
	Total	2,147.81	2,385.42	2,936.24	4,533.23	6,740.63	11,724.24
	Less : Inter Segment Revenue						
	Sales / Income from Operation (Gross)	2,147.81	2,385.42	2,936.24	4,533.23	6,740.63	11,724.24
2	Segment Results (Net Profit(+) / Loss(-) before Tax & Interest from each Segment)						
	a) Chemical and Surface active segment	25.51	49.12	37.38	74.63	120.20	186.75
	b) Others	64.77	59.47	75.58	124.24	198.27	191.26
	Total	90.28	108.59	112.96	198.87	318.47	378.01
	Less : Interest	54.32	51.13	34.56	105.45	79.80	129.17
	Less : Other Unallocable Expenses Net of Unallocable Income	15.51	10.10	33.88	25.61	126.57	125.33
	Net Profit (+) / Loss(-) before Tax	20.45	47.36	44.52	67.81	112.10	123.51
3	Segment Assets						
	a) Chemical and Surface active segment	1,088.04	1,114.51	1,239.90	1,088.04	1,239.90	1,099.42
	b) Others	3,475.52	3,029.36	2,200.20	3,475.52	2,200.20	2,365.78
	c) Unallocated	624.68	616.26	605.82	624.68	605.82	615.27
		5,188.24	4,760.13	4,045.92	5,188.24	4,045.92	4,080.47
4	Segment Liabilities						
	a) Chemical and Surface active segment	383.47	383.22	264.46	383.47	264.46	223.25
	b) Others	2,257.95	1,787.59	1,046.45	2,257.95	1,046.45	1,207.52
	c) Unallocated	1,048.58	1,125.78	1,277.97	1,048.58	1,277.97	1,219.67
		3,690.00	3,296.59	2,588.88	3,690.00	2,588.88	2,650.44

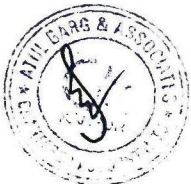
For Stanboard Surfactants Ltd.



Pawan CMD

STANDARD SURFACTANTS LTD.
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

		(Rs. In Lakhs)	
Particulars		As at September 30, 2019	As at March 31, 2019
ASSETS			
(1)	Non - current assets		
	(a) Property, plant and equipment	624.28	644.29
	(b) Capital work - in - progress	-	-
	(c) Investment Property	-	-
	(d) Intangible assets	20.25	20.25
	(e) Financial assets	-	-
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Others financial assets	-	-
	(f) Deferred tax asset (net)	49.29	42.35
	(g) Other non - current assets	55.84	56.24
	Sub total (Non current assets)	749.66	763.14
(2)	Current assets		
	(a) Inventories	567.16	476.59
	(b) Financial assets	-	-
	(i) Investments	37.29	71.67
	(ii) Trade receivables	2,284.84	2,119.72
	(iii) Cash and cash equivalents	21.77	257.67
	(iv) Bank Balances other than (iii) above	914.43	120.68
	(v) Loans	-	-
	(vi) Others financial assets	-	-
	(c) Other current assets	55.96	50.36
	(d) Assets classified as held for sale	557.13	220.64
	(e) Current tax (net)	-	-
	Sub total (Current assets)	4,438.58	3,317.33
	Total assets	5,188.24	4,080.47
EQUITY AND LIABILITIES			
EQUITY			
	(a) Equity share capital	711.26	711.26
	(b) Other equity	786.98	718.77
	Sub total (Equity)	1,498.24	1,430.03
LIABILITIES			
(1)	Non - current liabilities		
	(a) Financial liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	123.45	72.87
	(A) total outstanding due of micro enterprises and small	-	-
	(B) total outstanding due of creditors other than micro	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (net)	34.09	34.24
	(d) Other non - current liabilities	43.26	62.98
	Sub total (Non current liabilities)	200.80	170.10
(2)	Current liabilities		
	(a) Financial liabilities	-	-
	(i) Borrowings	2,227.21	1,709.25
	(ii) Trade payables	-	-
	(A) total outstanding due of micro enterprises and small	4.87	4.87
	(B) total outstanding due of creditors other than micro	756.10	618.72
	(iii) Other financial liabilities	31.29	61.41
	(b) Other current liabilities	439.26	68.79
	(c) Provisions	2.08	2.03
	(d) Current tax liabilities (net)	28.39	15.27
	Sub total (Current liabilities)	3,489.20	2,480.34
	Total Equity & Liabilities	5,188.24	4,080.47



For Standard Surfactants Ltd.

Tanvir Anwar

CMD

STANDARD SURFACTANTS LTD

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30, SEPTEMBER 2019

(Rs. In Lakhs)

Particulars	Half Year Ended	Year Ended
	September 30, 2019	March 31, 2019
	Unaudited	Audited
CONSOLIDATED CASH FLOW STATEMENT		
A : CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and exceptional items as per P&L Account	67.81	123.51
	67.81	123.51
Adjusted for :		
Depreciation on Fixed Assets	22.36	45.21
Share in (profit) / loss of Associate	5.38	0.59
(Profit)/Loss on sale of Assets	0.30	2.48
Foreign Exchange Forward Risk Premium	-	-
Discount Paid	0.67	0.58
Bad Debts/Balance Written Off	6.36	31.24
Balances Written Back	-	(19.83)
Interest Expenses	73.74	115.43
Foreign Exchange Difference (Net)	(9.43)	(12.34)
Interest Received	(57.28)	(21.48)
Operating Profit before Working Capital changes adjusted for :	109.90	265.40
(Increase)/Decrease in Trade Receivable	(172.13)	(76.15)
(Increase)/Decrease in Other Financial Assets & Other Assets	(349.05)	(16.88)
(Increase)/Decrease in Inventories	(90.56)	(52.04)
Increase/(Decrease) in Trade Payable	146.81	139.07
(Increase)/Decrease in Other Financial Liabilities & Other Liabilities	331.60	(19.82)
Cash generated from operations	-23.43	239.59
Income Tax (Paid)/ Refund	(6.41)	(31.74)
Net Cash from/(used in) Operating Activities	-29.84	207.85
B : CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/Decrease in FDR pledged against margin money	(763.93)	25.25
Sale /(Purchase) of Investments	28.70	(29.00)
Purchase of Property, Plant and Equipment	(3.09)	(43.46)
Bank Deposits Placed	-	(3.10)
Sale of Property, Plant and Equipment	-	2.25
Interest Received	37.45	20.12
Net Cash from/(used in) Investing Activities	(700.86)	(27.94)
C : CASH FLOW FROM FINANCING ACTIVITIES		
Increase / Decrease in Long Term Borrowing	50.57	(55.06)
Increase / Decrease in Short Term Borrowing	517.97	151.37
Interest Paid	(73.74)	(115.43)
Net Cash from/(used in) Financing Activities	494.80	(19.12)
Net increase/(decrease) in Cash & Cash Equivalents	-235.90	160.79
Opening Balance of Cash & Cash Equivalents	257.67	96.88
Closing Balance of Cash & Cash Equivalents	21.77	257.67



For Standard Surfactants Ltd.

Lawe

CMD

Notes

1 The above consolidated unaudited financial results of the Company for the quarter and half year ended 30th September, 2019 were reviewed by the Audit Committee at its meeting held on 14th November, 2019 and approved by the Board of Directors in their respective meeting which was commenced on 14th November, 2019 and concluded on 15th of November, 2019. The statutory auditors have carried out a limited review of these standalone financial results.

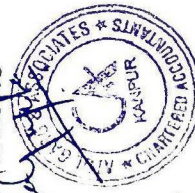
2 The figures for the quarter ended September 30, 2019 are the balancing figures between the unaudited figures in respect of six months ended Sep 30, 2019 and the published unaudited figures upto the first quarter of the respective financial year which were only reviewed and not subject to audit.

3 Standalone Information:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-19	30-Jun-19	30-Sep-18	Sep-19	Sep-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	(Unaudited)	(Unaudited)	(Audited)
Total revenue	2,181.71	2,420.89	2,956.85	4,602.60	6,777.61	11,753.63
Profit before tax	23.69	49.50	44.67	73.19	112.40	124.10
Profit after tax	37.93	35.65	32.37	73.58	82.09	83.45
Total comprehensive income (Net of tax)	37.93	35.65	32.51	73.58	82.37	83.05

4 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

As Per Our Report Of Even Date Attached
 FOR ATUL GARG & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIRM REGN. NO: 01544C



(Fiza Gupta)
 PARTNER
 M.No. 429196

For and on behalf of the Board
 For Standard Surfactants Limited

Pawan Kumar Garg
 Chairman & Managing Director
 (DIN-00250836)



PLACE: KANPUR

DATE: 15 NOV 2019