

Ref No.: SEL /Reg.33-LODR /Oct-19/01

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Outcome of Board Meeting

This is to inform you that the meeting Board of Directors of the Company was held on October 17, 2019 and the following matters were considered and approved by the Board:

1. Unaudited Financial Results of the Company, both on standalone and consolidated basis for the Quarter and Half year ended September 30, 2019 (Q2).
2. Increase in the Authorised Share Capital of the Company, subject to the approval of shareholders through Postal Ballot/General Meeting.
3. Raising of funds for an aggregate amount of upto Rs 250 Crores (Rupees Two Hundred and Fifty Crores) in one or more tranches, by way of issue of equity shares/preference shares or any other instruments or security including fully/ partly convertible debentures or by way of a composite issue of non-convertible debentures and warrants entitling the warrant holder(s) to apply for equity shares or any other eligible securities through qualified institutions placement, private placement/public issue of equity/ debt securities, preferential issue or through any other permissible mode and/ or combination thereof as may be considered appropriate, subject to such approvals as may be required including the approval of the members at a general meeting or through postal ballot and further subject to such other statutory/ regulatory approvals, as applicable.
4. Appointment of Mr. Manish L. Ghia of M/s. Manish Ghia & Associates, Practicing Company Secretaries (Membership no. FCS 6252), to act as the Scrutinizer to conduct the Postal Ballot process/General Meeting.

Further, please find enclosed copy of aforesaid results accompanied with the Limited Review Report dated October 17, 2019.

Kindly take above information on record and the same is also disseminated on the website of the Company i.e. www.shemarooent.com.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 05:20 P.M.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited


Dipesh U. Gosar

Company Secretary & Compliance Officer

Membership No.: A23755



SHEMAROO ENTERTAINMENT LIMITED

Shemaroo House, Plot No. 18, Marol Co - Op. Industrial Estate, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059.

Tel.: +91 - 22 4031 9911 | Fax: +91 - 22 2851 9770 | Email: shemaroo@shemaroo.com

Encl: As above

shemarooent.com | CIN: L67190MH2005PLC158288

M.K. DANDEKER & CO.,

Chartered Accountants

Phone: +91-44-43514233
E-mail: admin@mkdandeker.com
Web: www.mkdandeker.com

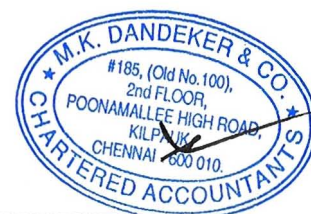
No.185 (Old No.100) 2nd Floor,
Poonamallee High Road,
Kilpauk, Chennai – 600 010.

Report on Review of Interim Consolidated Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai.

1. We have reviewed the accompanying statement of un-audited Consolidated financial results of **Shemaroo Entertainment Limited** (the Parent Company) and its subsidiaries (the Parent and the Subsidiaries together referred to as the group) and its share of the net profit / (loss) after tax and the total comprehensive income / loss of its associates for the quarter ended September, 2019 and year to date results for the period from 1 April 2019 to 30 September 2019 (the Statement), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Parent's Management and approved by the Board of Directors/ committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express the conclusion on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities:

Sr. No.	Particulars
	Parent Company
	Shemaroo Entertainment Limited
	Subsidiaries
1.	Canopy Entertainment Private Limited
2.	Shemaroo Entertainment Inc.,
3.	Shemaroo Entertainment (UK) Private Limited
4.	Shemaroo Think Tank Entertainment LLP.,
5.	Contentino Media LLP.,
6.	Shemaroo Media and Entertainment LLC.,
	Associate
1.	Vistaas Digital Media Private Limited

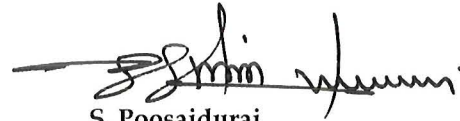


Branches: Chennai, Bengaluru, Hyderabad, Mumbai

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.
6. The consolidated unaudited financial results include the interim financial results of 6 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect, the total assets 2382.90 lakhs, total revenue Rs.271.91 lakhs and Rs. 805.44 lakhs, total net profit after tax (Rs 68.42 lakhs) and Rs. (67.70 lakhs) and total comprehensive income of Rs. (60.30 lakhs) and Rs. (68.89 lakhs) , for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 as considered in un-audited consolidated financial statements. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial result certified by the management.

For **M.K. Dandeker & Co.,**
(ICAI Reg. No.000679S)



S. Poosaidurai

Partner

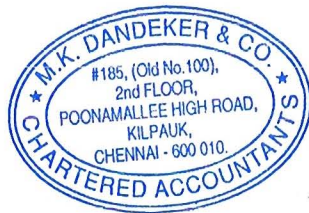
Chartered Accountants

Membership No.223754

UDIN: 19223754AAAAHN1074

Date: October 17, 2019

Place: Mumbai



SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2019

(₹ in Lacs)

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep	30-Jun	30-Sep	30-Sep	30-Sep	31-Mar
	2019	2019	2018	2019	2018	2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	15,033	14,303	16,333	29,336	28,669	56,783
2 Other Income	55	85	0	139	23	174
3 Total Income (1 + 2)	15,088	14,387	16,333	29,475	28,692	56,957
4 Expenses:						
a. Operational Cost	9,618	8,791	9,789	18,409	16,634	31,755
b. Employee benefits expense	1,755	1,575	1,226	3,330	2,336	5,509
c. Finance costs	556	577	563	1,133	1,175	2,557
d. Depreciation and amortisation expense	203	144	133	346	273	558
e. Other expenses	810	746	1,055	1,556	1,547	3,738
Total expenses	12,941	11,832	12,766	24,774	21,965	44,117
5 Profit before exceptional items and extraordinary items	2,146	2,555	3,568	4,701	6,727	12,840
6 Exceptional Items	-	-	-	-	-	-
7 Profit before extraordinary items and tax (5-6)	2,146	2,555	3,568	4,701	6,727	12,840
8 Extraordinary Items	-	-	-	-	-	-
9 Profit before Tax for the period (7-8)	2,146	2,555	3,568	4,701	6,727	12,840
10 Tax Expense						
(1) Current Tax	321	907	1,346	1,229	2,450	4,611
(2) Deferred Tax	(115)	10	(76)	(105)	25	(37)
11 Net Profit after tax for the period (9-10)	1,940	1,638	2,297	3,578	4,252	8,267
12 Non-Controlling interest	13	(20)	8	(6)	16	51
13 Share of Profit / (Loss) of Associate	(4)	(4)	(8)	(8)	(18)	(23)
14 Consolidated Net Profit (11-12-13)	1,949	1,615	2,296	3,563	4,250	8,295
15 Other Comprehensive Income	(1)	-	-	(1)	(54)	38
16 Total Comprehensive Income for the Period	1,948	1,615	2,296	3,562	4,197	8,334
17 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718	2,718
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	54,453
19 Earnings Per Share (EPS) ₹						
Basic and Diluted Earnings Per Share (not annualised)	7.17	5.94	8.45	13.11	15.64	30.52

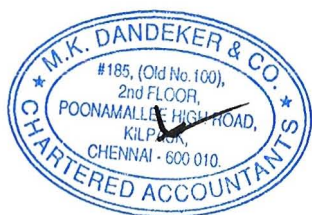
Notes:

- The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 17th October, 2019.
- These financial results have been prepared in accordance with recognition and measurement principles laid out in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

Unaudited financial results of Shemaroo Entertainment Limited (Standalone)

(₹ in Lacs)

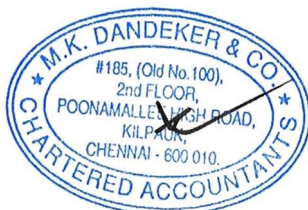
Particulars	Quarter ended			Six months ended		Year ended
	30-Sep	30-Jun	30-Sep	30-Sep	30-Sep	31-Mar
	2019	2019	2018	2019	2018	2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	14,780	13,870	15,810	28,650	27,150	54,805
Profit before Tax	2,215	2,554	3,631	4,769	6,845	13,185
Net Profit after Tax	2,008	1,637	2,360	3,645	4,370	8,611



SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2019

(₹ in Lacs)

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES	As at 30 September 2019	As at 31 March 2019
	Unaudited	Audited
ASSETS		
1 Non-Current Assets		
a Property, Plant and Equipment	3,238	3,061
b Intangible assets	108	102
c Intangible assets under development	22	2
d Right of use Assets	217	-
e Financial Assets		
- Investments	888	647
- Loans	11	12
- Other Financial assets	8	8
f Other Non-Current assets	456	604
Total Non-Current Assets (A)	4,948	4,435
2 Current Assets		
a Inventories	67,945	60,274
b Financial Assets		
- Trade receivables	14,098	15,902
- Cash and Cash Equivalent	266	158
- Loans & others	64	59
c Other Current Assets	2,857	2,193
Total Non-Current Assets (B)	85,228	78,586
TOTAL ASSETS (A + B)	90,177	83,022
EQUITY & LIABILITIES		
1 Equity		
a Equity Share Capital	2,718	2,718
b Other Equity	57,466	54,453
Equity attributable to owners	60,185	57,171
Non-controlling Interest	(409)	(415)
Total Equity	59,775	56,756
2 Liabilities		
Non- Current liabilities		
a Financial Liabilities		
- Borrowings	27	38
- Lease Liability	236	-
b Long term provisions	407	317
c Deferred tax liabilities (Net)	236	341
Total Non-current Liabilities	906	696
Current Liabilities		
a Financial Liabilities		
- Borrowings	21,366	19,688
- Trade Payable	4,897	2,979
- Other Financial Liabilities	1,853	625
b Other Current Liabilities	137	682
c Provisions	82	81
d Current Tax Liabilities (net)	1,161	1,515
Total Equity & Liabilities	90,177	83,022



Shemaroo Entertainment Limited
Consolidated Cash Flow Statement for the half year ended 30th September 2019

(₹ in Lakhs)

Particulars	Half year ended 30th September 2019	Year ended 31st March 2019	Half year ended 30th September 2018
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	4,701.20	12,840.21	6,727.06
Adjustments for :			
Depreciation & Amortisation	346.44	558.46	272.75
Dividend Income	(0.50)	(0.50)	(0.50)
Financial Cost	1,132.76	2,556.84	1,175.33
Liabilities no longer required written back	-	-	-
Interest Income	(72.51)	(120.01)	(27.83)
Property, Plant and Equipment	-	-	-
Urealised foreign exchange (Gain)/Loss	3.86	2.33	(5.02)
Exchange translation differences	-	-	0.68
Provision for Compensated leave Absence & others	89.54	12.67	46.07
Provision for Gratuity	-	69.16	62.90
Bad Debts written off	-	13.89	5.23
Operating profit before working capital changes	6,200.78	15,933.05	8,256.67
Adjustments for :			
Decrease/(Increase) in Trade or Other Receivable	1,286.17	(2,753.92)	-
Decrease/(Increase) in Inventories	(7,670.31)	(7,303.12)	(964.59)
Increase/(Decrease) in Trade or Other Payable	3,057.93	1,656.02	(3,634.67)
			2,809.50
Cash generated from/ (used in) operations	2,874.58	7,532.04	6,466.92
Direct Taxes paid (net)	1,582.08	4,283.68	2,543.62
Net cash from/ (used in) operating activities	1,292.50	3,248.36	3,923.29
B. CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Property, Plant and Equipment	0.47	26.30	11.84
Purchase of Property, Plant & Equipment including Capital WIP and Intangible assets under development	(505.34)	(423.12)	(293.46)
Investment in Subsidiaries	(241.80)	-	17.63
Loan to Subsidiaries	-	-	-
Dividend Income	0.50	-	0.50
Interest Income	72.51	0.50	27.83
		120.01	
Net cash from/ (used in) investing activities	(673.66)	(276.32)	(235.66)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in capital	-	-	
Dividend Paid	(448.51)	(421.32)	(421.32)
Tax on Dividend Paid	(92.19)	(86.60)	(86.60)
Payment of lease liability	(39.51)	-	-
Increase/(Decrease) in Non-Current Borrowings	(475.49)	(986.44)	(124.17)
Increase/(Decrease) in Current Borrowings	1,677.67	1,106.49	(1,895.98)
Financial Cost	(1,132.76)	(2,556.84)	(1,175.33)
Net cash from/(used in) financing activities	(510.79)	(2,944.72)	(3,703.41)
Net increase/(decrease) in cash and cash equivalents	108.05	27.33	(15.78)
Cash and cash equivalents as at the beginning of the year	157.70	130.37	130.37
Cash and cash equivalents as at the end of the year	265.75	157.70	114.59

For and on behalf of Board of Directors of
For Shemaroo Entertainment Limited

Place Mumbai
Date: 17th October, 2019



Raman Maroo
Raman Maroo
Managing Director
DIN : 00169152



M.K. DANDEKER & CO.,

Chartered Accountants

Phone: +91-44-43514233
E-mail: admin@mkdandeker.com
Web: www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road,
Kilpauk, Chennai – 600 010.

Report on Review of Interim Standalone Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai.


1. We have reviewed the accompanying statement of un-audited Standalone financial results of **Shemaroo Entertainment Limited** for the quarter ended September 30, 2019 and year to date results for the period from 1 April 2019 to 30 September 2019 (the Statement).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountant of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Date: October 17, 2019

Place: Mumbai



For M.K. Dandeker & Co.,
(ICAI Reg. No.000679S)


S. Poosaidurai

Partner

Chartered Accountants

Membership No.223754

UDIN: 19223754AAAAHM6082

Branches: Chennai, Bengaluru, Hyderabad, Mumbai

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2019

(₹ in Lacs)

Particulars	Quarter ended			Six months ended		Year Ended
	30-Sep	30-Jun	30-Sep	30-Sep	30-Sep	31-Mar
	2019	2019	2018	2019	2018	2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	14,780	13,870	15,810	28,650	27,150	54,805
2 Other Income	36	65	41	101	43	170
3 Total Income (1 + 2)	14,816	13,935	15,851	28,751	27,193	54,975
4 Expenses:						
a. Cost of materials consumed	9,335	8,505	9,240	17,839	15,051	29,691
b. Employee benefits expense	1,741	1,499	1,214	3,240	2,316	5,411
c. Finance costs	551	566	562	1,117	1,174	2,550
d. Depreciation and amortisation expense	202	144	138	345	270	553
e. Other expenses	773	668	1,067	1,440	1,537	3,585
Total expenses	12,601	11,381	12,220	23,982	20,348	41,790
5 Profit before exceptional items and extraordinary items and tax (3-4)	2,215	2,554	3,631	4,769	6,845	13,185
6 Exceptional Items	-	-	-	-	-	-
7 Profit before extraordinary items and tax (5-6)	2,215	2,554	3,631	4,769	6,845	13,185
8 Extraordinary Items	-	-	-	-	-	-
9 Profit before Tax for the period (7-8)	2,215	2,554	3,631	4,769	6,845	13,185
10 Tax Expense						
(1) Current Tax	321	907	1,346	1,229	2,450	4,611
(2) Deferred Tax	-115	10	-76	-105	25	-37
11 Net Profit after tax for the period (9-10)	2,008	1,637	2,360	3,645	4,370	8,611
12 Other Comprehensive Income / (Expense)	-	-	-	-	-	38
13 Total Comprehensive Income for the Period	2,008	1,637	2,360	3,645	4,370	8,650
14 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718	2,718
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	55,304
16 Earnings Per Share (EPS)						
Basic and Diluted Earnings Per Share (not annualised)	7.39	6.02	8.68	13.41	16.08	31.68

Notes:

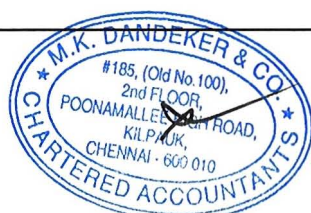
- The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 17th October 2019.
- The Company has adopted Indian Accounting Standard (Ind AS) from April 01, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid out in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The aforesaid Ind AS Financial results pertaining to the quarter and half year ended September 30, 2019 have been subjected to a limited review by Statutory Auditor.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.



SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2019

(₹ in Lacs)

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES	As at 30 September	As at 31 March
	2019	2019
	Unaudited	Audited
ASSETS		
I Non-Current Assets		
(a) Property, Plant and Equipment	3,226	3,050
(b) Other intangible assets	100	93
(c) Intangible assets under development	22	2
(d) Right of use Assets	217	-
(e) Financial assets		
(i) Non-Current Investments	3,377	2,514
(ii) Loans and Advances	11	12
(iii) Other Financial assets	8	8
(f) Other non-current assets	456	354
Total Non-Current Assets (A)	7,416	6,032
II Current Assets		
(a) Inventories	66,402	60,071
(b) Financial assets		
(i) Trade receivables	13,930	15,660
(ii) Cash and Cash equivalents	249	136
(iii) Loans and Advances	227	174
(c) Other current assets	2,407	2,192
Total Current Assets (B)	83,215	78,233
TOTAL ASSETS (A + B)	90,631	84,265
EQUITY & LIABILITIES		
1 Equity		
(a) Equity Share Capital	2,718	2,718
(b) Other Equity	58,397	55,304
Total Equity (a + b)	61,115	58,023
2 Liabilities		
I Non-current liabilities		
(a) Financial Liabilities		
Non-Current borrowings	27	38
Lease Liability	236	-
(b) Provisions	407	317
(c) Deferred tax Liabilities (Net)	236	341
Total Non-current Liabilities	906	696
II Current liabilities		
(a) Financial Liabilities		
(i) Current Borrowings	20,520	19,688
(ii) Trade payables	4,904	1,828
(iii) Other Financial Liabilities	1,814	1,783
(b) Other Current Liabilities	129	651
(c) Provisions	82	81
(d) Current Tax Liabilities (net)	1,161	1,515
Total Equity & Liabilities	28,610	25,546
	90,631	84,265



Shemaroo Entertainment Limited
Standalone Cash Flow Statement for the half year ended 30th September 2019

(₹ in Lakhs)

Particulars	Half Year ended 30th September 2019	Half Year ended 31st March 2019	Half Year ended 30th September 2018
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	4,768.90	13,184.96	6,844.98
Adjustments for :			
Depreciation & Amortisation	345.08	553.13	270.16
Dividend Income	(0.50)	(0.50)	(0.50)
Financial Cost	1,117.12	2,549.78	1,173.55
Liabilities no longer required written back	-	-	-
Interest Income	(72.34)	(119.83)	(27.66)
Property, Plant and Equipment	-	-	-
Unrealised foreign exchange Gain/(Loss)	(6.75)	5.97	(3.98)
Profit on sale of Assets	-	-	0.68
Provision for Compensated leave absences	89.54	12.67	46.07
Provision for Gratuity	-	69.16	62.90
Bad Debts written off	-	13.89	5.23
Operating profit before working capital changes	6,241.05	16,269.22	8,371.45
Adjustments for :			
Decrease/(Increase) in Trade or Other Receivable	1,409.59	(2,783.32)	(410.27)
Decrease/(Increase) in Inventories	(6,330.30)	(8,612.86)	(4,840.93)
Increase/(Decrease) in Trade or Other Payable	3,056.77	1,712.08	2,956.14
Cash generated from/(used in) operations	4,377.11	6,585.12	6,076.39
Direct Taxes paid (net)	1,582.09	4,289.65	2,543.62
Net cash from/(used in) operating activities	2,795.02	2,295.47	3,532.76
B. CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Property, Plant and Equipment	0.47	26.30	11.84
Purchase of Property, Plant & Equipment including Capital WIP and Intangible assets under development	(502.95)	(420.96)	(292.29)
Investment in/Withdrawal from Subsidiaries	(863.69)	1,031.47	416.83
Loan to Subsidiaries	(47.90)	(87.53)	(18.94)
Dividend Income	0.50	0.50	0.50
Interest Income	72.34	119.83	27.66
Net cash from/(used in) investing activities	(1,341.22)	669.61	145.60
C. CASH FLOW FROM FINANCING ACTIVITIES			
Dividend Paid	(448.51)	(421.32)	(421.32)
Tax on Dividend Paid	(92.19)	(86.60)	(86.60)
Payment of lease liability	(39.51)	-	-
Increase/(Decrease) in Non-Current Borrowings	(475.49)	(986.44)	(124.17)
Increase/(Decrease) in Current Borrowings	832.16	1,106.35	(1,896.20)
Financial Cost	(1,117.12)	(2,549.78)	(1,173.55)
Net cash from/(used in) financing activities	(1,340.66)	(2,937.80)	(3,701.85)
Net increase/(decrease) in cash and cash equivalents	113.14	27.29	(23.48)
Cash and cash equivalents as at the beginning of the year	135.54	108.25	108.25
Cash and cash equivalents as at the end of the year	248.69	135.54	84.77

For and on behalf of Board of Directors of
For Shemaroo Entertainment Limited

Place: Mumbai
Date: 17th October, 2019



Raman Maroo
Raman Maroo
Managing Director
DIN : 00169152

