

# Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126  
Registered Office : 29th & 30th Floor, World Trade Center  
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road  
Malleswaram - Rajajinagar, Bengaluru - 560 055, India  
T : +91 80 4137 9200  
E : enquiry@brigadegroup.com W : www.brigadegroup.com



Ref: BEL/NSEBSE/PR/25042024

25<sup>th</sup> April, 2024

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Department of Corporate Services - Listing  
BSE Limited  
P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/ Scrip Code: 532929

Dear Sir/ Madam,

**Sub: Regulation 30 - Press Release - "IHG Hotels & Resorts and Brigade Group to bring the InterContinental brand to Hyderabad"**

We are enclosing herewith the copy of the press release titled "IHG Hotels & Resorts and Brigade Group to bring the InterContinental brand to Hyderabad."

This is also hosted on the Company's website at [www.brigadegroup.com](http://www.brigadegroup.com)

This is pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

Thanking You,  
Yours faithfully,

For **Brigade Enterprises Limited**

**P. Om Prakash**  
**Company Secretary & Compliance Officer**

Encl: As above



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## PRESS RELEASE

### IHG Hotels & Resorts and Brigade Group to bring the InterContinental brand to Hyderabad

*The latest collaboration between the two brands is in line with IHG's strategy to expand its luxury and lifestyle portfolio in the country and Brigade's plan to develop its hospitality footprint in Hyderabad.*

**Bengaluru, April 25, 2024:** IHG Hotels & Resorts, a global hospitality company, and Brigade Group, renowned property developer in India have announced the signing of a management agreement to debut the InterContinental brand in Telangana – **InterContinental Hyderabad Neopolis**. Slated to open in 2029, this newly constructed hotel is expected to be an integral part of Brigade's upcoming, mixed-use development.

The world-renowned brand, InterContinental has over 220 open hotels across more than 60 countries. Commemorating its 75th Diamond Anniversary in 2021, InterContinental continues to uphold its esteemed status as the world's first and largest luxury hotel brand. In 2023, the brand reached a pipeline of 100 hotels and resorts for the first time, representing a substantial 45% growth of its current system size.

InterContinental Hyderabad Neopolis, proposed to have 300 rooms, once opened, is expected to showcase five dining options, including a signature restaurant, two specialty restaurants, and a lobby lounge. The hotel is also proposed to offer conferencing facilities, a fitness center, spa, a swimming pool, an outdoor recreation area and a retail outlet. To cater to MICE demands and large social gatherings, the hotel is proposed to feature eight meeting rooms including a spacious ballroom.

Commenting on the announcement, **Sudeep Jain, Managing Director, South West Asia, IHG Hotels & Resorts**, said, "We are once again delighted to partner with Brigade Enterprises Ltd to introduce our luxury & lifestyle brand, InterContinental to the city of Hyderabad. Hyderabad is gaining prominence as one of the best cities in the country with the upcoming IT sector, global retail presence and heavy industries. This can present an appealing opportunity to us to deliver unparalleled luxury experiences to a new set of travelers."



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He further added, “The signing is an opportunity to bring quality luxury accommodation to the city, catering to the growing needs of diverse travelers and contributing to the city’s economic development. In line with our strategy to expand our luxury brands in the country, we look forward to welcoming guests and providing them with luxury amenities that InterContinental is renowned for.”

**Nirupa Shankar, Jt. Managing Director of Brigade Enterprises Limited** added, “We are happy to once again partner with an internationally and locally trusted hospitality brand like IHG, this time to bring InterContinental brand to Hyderabad. With a combination of an ideal location and IHG’s scale of global systems, technology, and loyalty programme, we hope that InterContinental Hyderabad Neopolis will become a preferred choice for business, leisure and spiritual travelers visiting the region. After Holiday Inn Chennai OMR IT Expressway, Holiday Inn Bengaluru Racecourse and Holiday Inn Express & Suites Bengaluru OMR, this will be our fourth hotel in partnership with IHG”

IHG® currently has 46 hotels operating across five brands in India, including Six Senses, InterContinental Hotels and Resorts®, Crowne Plaza®, Holiday Inn Resort® and Holiday Inn Express®, and a strong pipeline of 49 hotels due to open in the next 3-5 years.

ENDS

[IHG Hotels & Resorts](#) [LON:IHG, NYSE:IHG (ADRs)] is a global hospitality company, with a purpose to provide True Hospitality for Good. With a family of 19 hotel brands and [IHG One Rewards](#), one of the world's largest hotel loyalty programmes, IHG has over 6,200 open hotels in over 100 countries, and nearly 2,000 in the development pipeline.

- **Luxury & Lifestyle:** [Six Senses Hotels Resorts Spas](#), [Regent Hotels & Resorts](#), [InterContinental Hotels & Resorts](#), [Vignette Collection](#), [Kimpton Hotels & Restaurants](#), [Hotel Indigo](#)
- **Premium:** [voco hotels](#), [HUALUXE Hotels & Resorts](#), [Crowne Plaza Hotels & Resorts](#), [EVEN Hotels](#)
- **Essentials:** [Holiday Inn Hotels & Resorts](#), [Holiday Inn Express](#), [Garner hotels](#), [avid hotels](#)
- **Suites:** [Atwell Suites](#), [Staybridge Suites](#), [Holiday Inn Club Vacations](#), [Candlewood Suites](#)
- **Exclusive Partners:** [Iberostar Beachfront Resorts](#)



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InterContinental Hotels Group PLC is the Group's holding company and is incorporated and registered in England and Wales. Approximately 345,000 people work across IHG's hotels and corporate offices globally. Visit us online for more about our [hotels and reservations](#) and [IHG One Rewards](#). To download the new IHG One Rewards app, visit the [Apple App](#) or [Google Play](#) stores. For our latest news, visit our [Newsroom](#) and follow us on [LinkedIn](#).

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**About Brigade Group:** Established in 1986, Brigade Enterprises Ltd. is one of India's leading property developers with near over three to four decades of expertise in building positive experiences for all their stakeholders and winning their customers' trust. Brigade has developed many landmark buildings and transformed skylines across cities – Bengaluru, Chennai, Hyderabad, Mysuru, Kochi, Gift City-Gujarat, Thiruvananthapuram, Mangaluru and Chikkamagaluru with developments across Residential, Office, Retail and Hotels.

**For information on Brigade Group,** please visit [BrigadeGroup.com](http://BrigadeGroup.com) or contact:

[investors@brigadegroup.com](mailto:investors@brigadegroup.com)

## For more information, please contact:

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