



Regd. Office : JSW Centre,  
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CIN - U74900MH2010PLC202725

December 11, 2020

<b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: JSWSTEEL	<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 500228
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**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter of JSW Steel Limited hereby furnish details of closure of pledge on equity shares of JSW Steel Limited held by us as per the prescribed format enclosed herewith.<sup>1</sup>

Thanking you,

Yours faithfully,

**For JSW Techno Projects Management Limited**

**Sanjay Gupta**  
**Company Secretary**

Encl.: As mentioned above

CC: The Company Secretary  
**JSW Steel Limited**  
JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

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<sup>1</sup> Pursuant to the Order dated November 6, 2019 of Hon'ble National Company Law Tribunal sanctioning the Scheme of Merger (by absorption) of JSW Logistics Infrastructure Private Limited (hereinafter referred to as the 'Transferor Company') with JSW Techno Projects Management Limited (hereinafter referred to as the 'Transferee Company') and their respective Shareholders; JSW Logistics Infrastructure Private Limited has merged with JSW Techno Projects Management Limited and the scheme has become effective from November 25, 2019. The Transferor Company is a wholly owned subsidiary of the Transferee Company and held 17,125,770 equity shares of Re.1 each of JSW Steel Limited as on November 25, 2019. In view of the foregoing, the abovementioned 17,125,770 equity shares of Re.1 each of JSW Steel Limited held by the Transferor Company has now been transferred and vested in the Transferee Company in accordance with the Scheme.

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,

Name of the Target Company (TC)	JSW STEEL LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE)
Date of Reporting	11.12.2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	JSW TECHNO PROJECTS MANAGEMENT LIMITED*

**Details of the creation of encumbrance:**

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post - event holding of encumbered shares	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
JSW TECHNO PROJECTS MANAGEMENT LIMITED*	26,44,54,220	10.94	4,47,47,500	1.85	Release	03.12.2020	Pledge	Third Party Pledge	-13,50,000	-0.06	JM Financial Credit Solutions Limited	4,33,97,500	1.80
JSW TECHNO PROJECTS MANAGEMENT LIMITED*	26,44,54,220	10.94	4,33,97,500	1.80	Release	03.12.2020	Pledge	Third Party Pledge	-5,70,000	-0.02	Aditya Birla Finance Ltd.	4,28,27,500	1.77
JSW TECHNO PROJECTS MANAGEMENT LIMITED*	26,44,54,220	10.94	4,28,27,500	1.77	Release	03.12.2020	Pledge	Third Party Pledge	-8,75,000	-0.04	Trustee – Catalyst Trusteeship Limited Lender - Tata Capital Financial Services Limited	4,19,52,500	1.74
JSW TECHNO PROJECTS MANAGEMENT LIMITED*	26,44,54,220	10.94	4,19,52,500	1.74	Release	04.12.2020	Pledge	Third Party Pledge	-80,000	-0.00	STCI Finance Limited	4,18,72,500	1.73
JSW TECHNO PROJECTS MANAGEMENT LIMITED*	26,44,54,220	10.94	4,18,72,500	1.73	Release	08.12.2020	Pledge	Third Party Pledge	-1,60,000	-0.01	Axis Finance Limited	4,17,12,500	1.73
JSW TECHNO PROJECTS MANAGEMENT LIMITED*	26,44,54,220	10.94	4,17,12,500	1.73	Release	09.12.2020	Pledge	Third Party Pledge	-25,64,500	-0.11	Axis Finance Limited	3,91,48,000	1.62
JSW TECHNO PROJECTS MANAGEMENT LIMITED*	26,44,54,220	10.94	3,91,48,000	1.62	Release	10.12.2020	Pledge	Third Party Pledge	-90,000	-0.00	Trustee - IDBI Trusteeship Services Limited Lender - HDFC Limited	3,90,58,000	1.62

Signature :Company Secretary

Place: Mumbai

Date : 11.12.2020

\* The details of encumbrances of residual promoters as on 04.12.2020 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

JSW STEEL LIMITED					
Details of encumbrance of residual promoters as on 04.12.2020					
SLNO	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of Shares held	As a % of total share capital
1	NAVEEN JINDAL	27,790	0.00	0	-
2	SAJJAN JINDAL	1,000	0.00	0	-
3	P R JINDAL HUF .	45,550	0.00	0	-
4	DEEPIKA JINDAL	1,48,650	0.01	0	-
5	S MINU JINDAL	55,970	0.00	0	-
6	NAVEEN JINDAL	27,200	0.00	0	-
7	S K JINDAL AND SONS HUF .	58,000	0.00	0	-
8	SEEMA JAJODIA	17,50,000	0.07	0	-
9	SAVITRI DEVI JINDAL	75,300	0.00	0	-
10	TRIPTI JINDAL	50,660	0.00	0	-
11	ARTI JINDAL	2,27,550	0.01	0	-
12	SANGITA JINDAL	1,000	0.00	0	-
13	TARINI JINDAL HANDA	49,13,890	0.20	14,72,120	0.06
14	URMILA BHUWALKA	2,60,000	0.01	50,000	0.00
15	NIRMALA GOEL	1,12,000	0.00	0	-
16	TANVI SHETE	48,83,630	0.20	0	-
17	AIYUSH BHUWALKA	10,000	0.00	0	-
18	PARTH JINDAL	18,20,000	0.08	0	-
19	KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEV	90,79,520	0.38	0	-
20	NALWA SONS INVESTMENTS LTD	4,54,86,370	1.88	0	-
21	JSW ENERGY LIMITED	7,00,38,350	2.90	0	-
22	REYNOLD TRADERS PRIVATE LIMITED	1,000	0.00	0	-
23	JSW HOLDINGS LIMITED	18,14,02,230	7.50	4,64,10,051	1.92
24	JSW PROJECTS LIMITED	1,000	0.00	0	-
25	HEXA TRADEX LIMITED	13,620	0.00	0	-
26	SAJJAN JINDAL	100	0.00	0	-
27	SAJJAN JINDAL	100	0.00	0	-
28	SAJJAN JINDAL	100	0.00	0	-
29	DANTA ENTERPRISES PRIVATE LIMITED	6,03,68,250	2.50	4,93,77,022	2.04
30	GLEBE TRADING PRIVATE LIMITED	1,71,57,930	0.71	1,10,71,102	0.46
31	VIRTUOUS TRADECORP PRIVATE LIMITED	6,03,68,250	2.50	45,00,000	0.19
34	JSW INVESTMENTS PRIVATE LIMITED	1,000	0.00	0	-
35	SAJJAN JINDAL	100	0.00	0	-
36	SAJJAN JINDAL	100	0.00	0	-
37	SAJJAN JINDAL	100	0.00	0	-
38	SIDDESHWARI TRADEX PRIVATE LIMITED	70,24,580	0.29	67,24,580	0.28
39	PRITHAVI RAJ JINDAL	84,580	0.00	0	-
40	SARIKA JHUNJHNUWALA	20,000	0.00	0	-
41	ESTRELA INVESTMENT COMPANY LIMITED	41,60,070	0.17	41,60,070	0.17
42	NACHO INVESTMENTS LIMITED	42,07,380	0.17	42,07,380	0.17
43	BEAUFIELD HOLDINGS LIMITED	42,27,970	0.17	0	-
44	JSL OVERSEAS LIMITED	2,10,26,090	0.87	1,50,00,000	0.62
45	MENDEZA HOLDINGS LIMITED	42,18,090	0.17	42,18,090	0.17
	<b>TOTAL</b>	<b>50,33,55,070</b>	<b>20.82</b>	<b>14,71,90,415</b>	<b>6.09</b>