

AMBITIOUS PLASTOMAC COMPANY LTD

Registered Office: 405, Royal Square, Nr. JBR Arcade, Science City Road,
Sola, Ahmedabad, Gujarat - 380 060, India.

CIN: L25200GJ1992PLC107000, **Phone:** +91-48470034,

Email: ambitiousplasto@gmail.com, **Website:** www.ambitiousplastomac.com

Date: 13th August, 2022

To,
The Department of Corporate Service,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001.
Scrip Code – 526439

Dear Sir,

Sub: Outcome of the Board Meeting.

Further to our intimation dated 2nd August, 2022, Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. on Saturday, 13th August, 2022, commenced at 5:45 p.m. and concluded at 6:35 p.m., inter alia to considered the followings:

1. The un-audited financial results of the Company for the quarter ended on 30th June, 2022 along with the limited review report from auditors thereon.

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company will publish an extract of un-audited financial results for the quarter ended on 30th June, 2022.

2. Appointment of Mr. Parth Patel, Proprietor of M/s. Parthkumar & Associates, Practicing Company Secretaries as a scrutinizer to scrutinize the e-voting process in a fair and transparent manner at ensuring annual general meeting of the Company.

We request you to take the same on record.

Yours faithfully,

FOR AMBITIOUS PLASTOMAC COMPANY LIMITED

PINKAL RAJESHBHAI PATEL
AI PATEL
Digitally signed by
PINKAL
RAJESHBHAI PATEL
Date: 2022.08.13
18:46:45 +05'30'

PINKAL R. PATEL
MANAGING DIRECTOR
DIN: 06512030

Encl: a/a

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Regd. Office: 405, Royal Square, Nr. JBR Arcade, Science City Road, Sola,
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CIN: L25200GJ1992PLC107000, Ph. No.: +91-79844 20674,

Website: www.ambitiousplastomac.com, E-Mail: ambitiousplasto@gmail.com.

Statement of Un-Audited Standalone Financial Results for the Quarter Ended on 30-June-2022.

		(₹ in Lakhs except EPS)			
Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2022 (Un-Audited)	31/03/2022 Refer No. 4	30/06/2021 (Un-Audited)	31/03/2022 (Audited)
1	Income				
	A) Revenue From Operations	0.00	0.00	0.00	0.00
	B) Other Income	0.00	0.00	0.00	0.00
	Total Income	0.00	0.00	0.00	0.00
2	Expenses				
	A) Cost of Material Consumed	0.00	0.00	0.00	0.00
	B) Purchase of Stock-In-Trade	0.00	0.00	0.00	0.00
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	0.00	0.00	0.00	0.00
	D) Employee Benefits Expenses	1.58	1.78	1.58	6.96
	E) Finance Costs	0.00	0.01	0.00	0.01
	F) Depreciation and Amortisation Expense	0.00	0.00	0.00	0.00
	G) Other Expenses	11.46	3.84	0.15	5.24
	Total Expenses	13.04	5.63	1.73	12.21
3	Profit / (Loss) Before Exceptional Items & Tax (1-2)	-13.04	-5.63	-1.73	-12.21
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) after Exceptional items but Before Tax (3-4)	-13.04	-5.63	-1.73	-12.21
	Tax Expense				
	A) Current Tax (Net)	0.00	0.00	0.00	0.00
	B) Deferred Tax (Net)	0.00	0.00	0.00	0.00
	C) Short / Excess Provision of Income Tax of Previous Years	0.00	0.00	0.00	0.00
7	Net Profit / Loss For The Period (5-6)	-13.04	-5.63	-1.73	-12.21
	Other Comprehensive Income (Net Of Tax)				
	Items that will not be reclassified to subsequently to profit and loss	0.00	0.00	0.00	0.00
	Items that will be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00
9	Total Comprehensive Income	-13.04	-5.63	-1.73	-12.21
10	Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)	581.00	581.00	581.00	581.00
11	Other Equity				-613.51
	Earnings Per Share (of Rs. 10/- Each) (Not Annualised)				
12	(a) Basic	-0.22	-0.10	-0.03	-0.21
	(b) Diluted	-0.22	-0.10	-0.03	-0.21

NOTES:

- 1 The above un-audited financial results for the quarter ended 30th June, 2022 were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 13th August, 2022. The same has been subjected to limited Review by the Statutory Auditors.
- 2 The Statement has been prepared in accordance with the companies(Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has only one reportable primary business segments as per IND AS 108.
- 4 The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect for the full financial year and unaudited published year to date figures upto third quarter at the respective financial year.
- 5 Company does not have any operating revenue during the quarter under consideration. The net worth of the Company is also fully eroded. Further, the management do not have plans to conduct business activity in a foreseeable period. In view of this, the management does not consider the preparation of financial statements on a going concern basis as appropriate. Accordingly, all assets of the Company are reflected at the lower of their historical costs and estimated net realizable value as at June 30, 2022, and all liabilities of the Company are reflected at the values at which they are expected to be discharged/ settled.
- 6 The figures for the previous quarter/ year have been regrouped / reclassified wherever necessary to make them comparable.

For Ambitious Plastomac Company Ltd

Place: Ahmedabad
Date: 13th August, 2022



(Signature)

Pinkal R. Patel
Managing Director
DIN: 06512030



PANKAJ K.SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

DHAVAL SHAH

B.Com, A.C.A.,

PANKAJ SHAH

B.Com, F.C.A., A.C.S.

JAY SHAH

B.Com, A.C.A., DISA

305-306, Addor Ambition, Beside Vimal House,

Nr. Lakhudi Circle, Navrangpura

Ahmedabad - 380 014

Phone : 9104949671, E-mail : pshah2908@gmail.com

Limited Review Report on standalone un-audited quarterly and year to date financial results of Ambitious Plastomac Company Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To Board of Directors,
Ambitious Plastomac Company Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Ambitious Plastomac Company Limited** for the quarter ended on **30th June, 2022**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with relevant circulars issued by the SEBI.

2. Basis for Qualified Opinion

The Company has not provided for undisputed income tax liability of Rs ~~240.21~~ Lakhs in respect of earlier years. The company has also not provided the interest payable on the said amount of unpaid taxes, the figure of which is unascertainable in absence of necessary information. The accounting treatment followed by the company in this regard is not in accordance with Ind AS 12 — "Income taxes". As a result of non-provision of undisputed tax liability, the debit balance of other equity and Current tax liability, in the balance sheet, are under stated to the extent of Rs ~~240.21~~ Lakhs. In the absence of necessary information in respect of interest payable on income tax, its impact on the financial statements including loss for the quarter is not quantifiable.

3. Emphasis of Matter

We draw attention to Note 5 of the Financial Results, wherein it is explained that the Company has suspended the business activity, as a result of which the Company does not have any operating revenue during the quarter under consideration. The net worth of the Company is also fully eroded. Further, the management do not have plans to conduct business activity in a foreseeable period. In view of this, the management does not consider the preparation of financial statements on a going concern basis as appropriate. Accordingly, all assets of the Company are reflected at the lower of their historical costs and estimated net realizable value as at 30th June, 2022, and all liabilities of the Company are reflected at the values at which they are expected to be discharged/ settled.

Our opinion is not modified in respect of this matter.



4. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
5. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified u/s. 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
6. Based on our review conducted as above, with the exception of the matter described in the paragraph 2, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pankaj K. Shah Associates
Chartered Accountants
FRN: 107352W

J. P. Shah

Jay Pankaj Shah
Partner
(ICAI Mem. No. 139574)
UDIN:- 22139574AOYZSY2777

Place : Ahmedabad
Date : 13.08.2022

